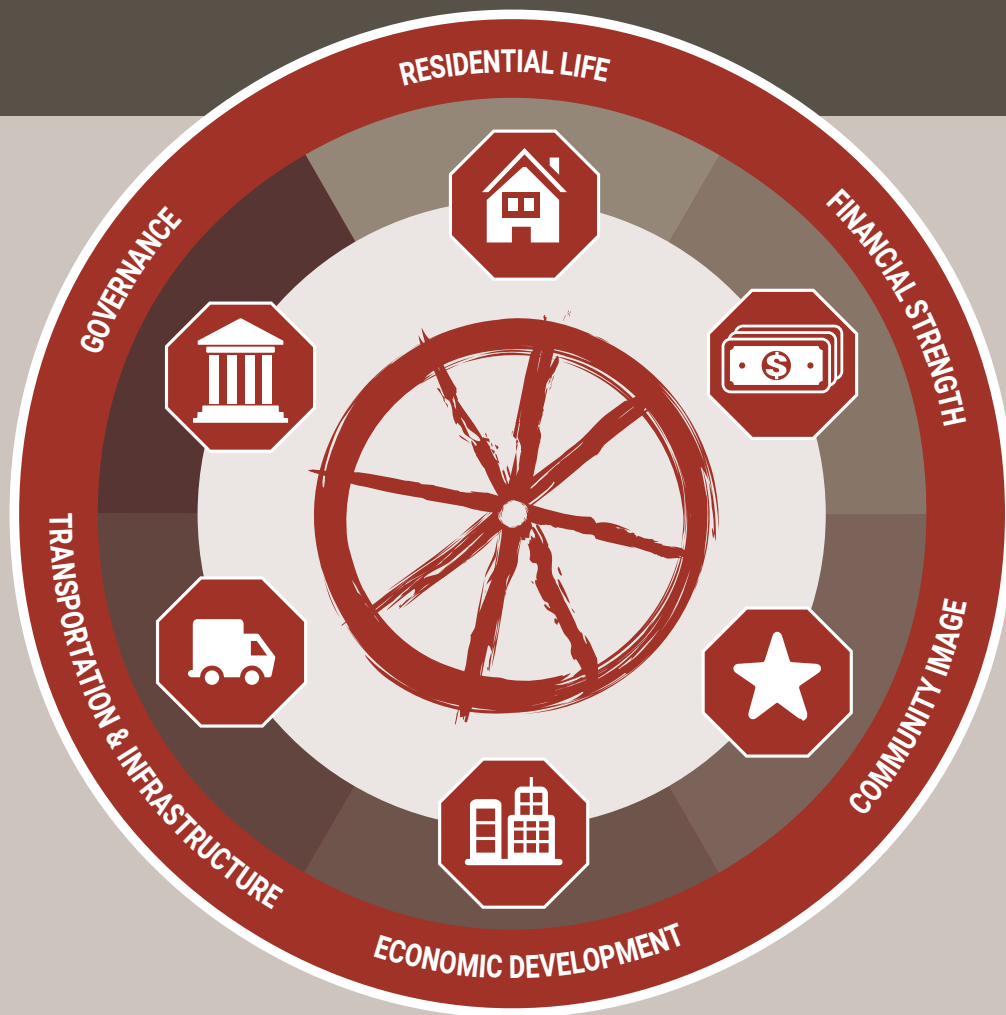


WHEELING BUDGET

The Village of Wheeling annually adopts a budget which incorporates the total program of Village expenditures and supporting revenues for the coming year. The budget serves as a policy tool and financial guide, and aligns with the Village Board's six Strategic Plan objectives.



BUDGET HIGHLIGHTS

2025 BUDGET

- The 2025 Budget is \$70,094 (0.1%) more than FY 2024
- Strong sales and income tax growth
- Status quo budget with no new positions or programs
- Debt-free by 2030

SALES TAX REVENUE
\$12.7 million

INCOME TAX REVENUE
\$6.88 million

PROPERTY TAX
No effective property tax increase on residents or businesses

1.34% Property Tax Increase to capture the South TIF District EAV

ELECTED OFFICIALS

Village President
PATRICK HORCHER

Trustee **MARY KRUEGER**

Trustee **RAY LANG**

Trustee **MARY PAPANTOS**

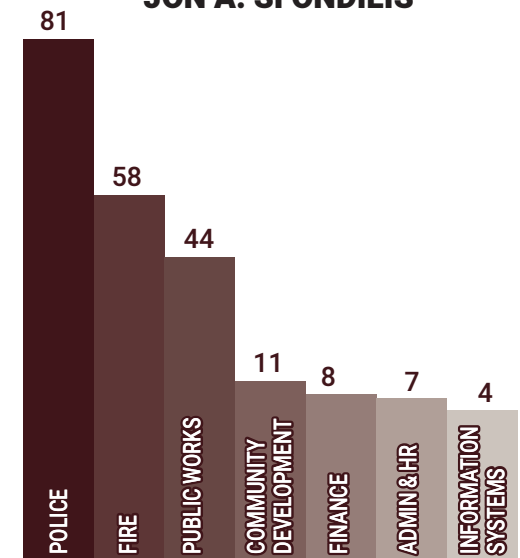
Trustee **JIM RUFFATTO**

Trustee **JOE VITO**

Trustee **DAVE VOGEL**

Village Clerk **KATHY M. BRADY**

Village Manager
JON A. SFONDILIS



BUDGET SUMMARY

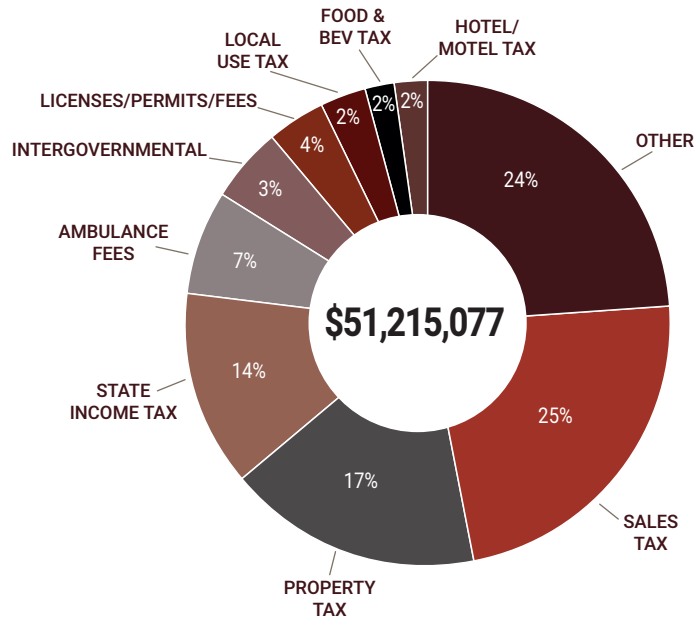
Total Budget: \$116,095,049

GENERAL FUND	OTHER FUNDS
\$50,419,264	\$21,881,959
43.24%	18.76%

TAX INCREMENT FINANCING FUNDS	CAPITAL IMPROVEMENTS & OUTLAY	WATER & SEWER FUND
\$20,686,640	\$11,827,200	\$11,799,986
17.74%	10.14%	10.12%

General Fund Revenue:..... \$51,215,077
 General Fund Expenditures:..... \$50,419,264
 Surplus: \$795,813

GENERAL FUND REVENUE



PROJECTS

- Watermain Loop from River Mill to Sumac (\$1.8 Million)
- Watermain Replacement Program (\$1.8 Million)
- Street Improvement Program (\$1.7 Million)
- South Dunhurst Storm Sewer Improvements (\$3.2 Million)*
- Streambank Stabilization (\$2.7 million)
- Roof Replacement Program (\$1.3 million)

GENERAL FUND EXPENDITURES How Each \$ is Spent



DID YOU KNOW?

\$300,000 home with an \$9,900 in taxes

WHERE DO PROPERTY TAXES GO?

- Schools \$6,774 / 68.4%
- Village \$1,210 / 12.2%
- Library & Park District \$1,112 / 11.3%
- County & Township \$490 / 4.9%
- Misc. \$316 / 3.2%