



2026 ANNUAL BUDGET





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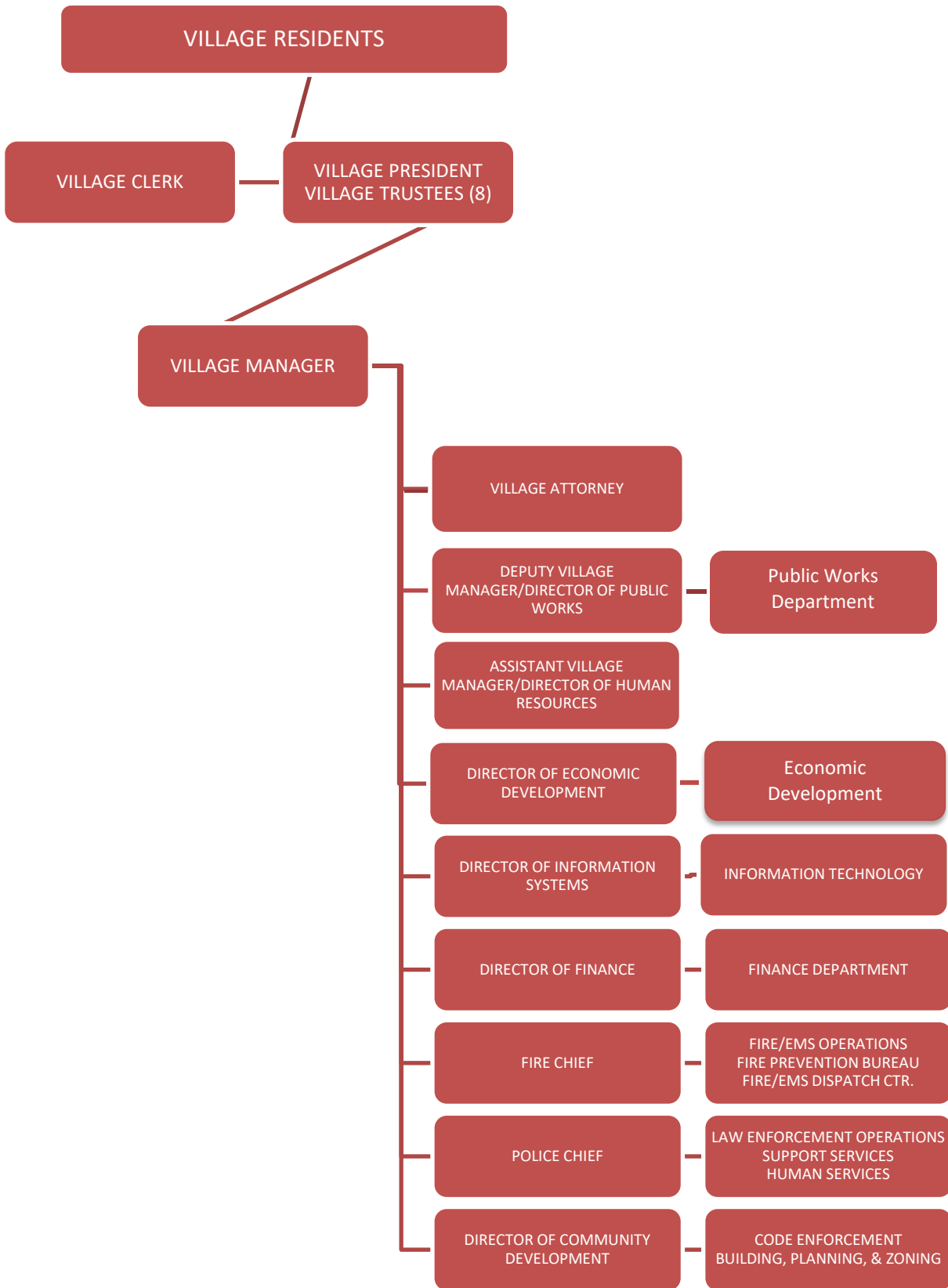
ANNUAL OPERATING BUDGET
VILLAGE OF WHEELING, ILLINOIS
JANUARY 1, 2026 - DECEMBER 31, 2026

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Illinois**

For the Fiscal Year Beginning

January 01, 2025

Christopher P. Morrill

Executive Director

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TO: Village President, Village Clerk & Board of Trustees

FROM: Jon Sfondilis, Village Manager
R. Brian Smith, Director of Finance

DATE: November 19, 2025

RE: Letter of Transmittal – Fiscal Year 2026 Budget

Staff is pleased to present the Fiscal Year 2026 budget for the Village of Wheeling. The budget incorporates the total program of Village expenditures and supporting revenues for the coming year and maintains operating reserves at their current levels. The Village has prepared the operating and capital budgets contained herein per Illinois statutes, Village Code, and generally accepted accounting principles.

Strategic Plan

Staff based the budget on the Village Board’s direction as outlined in the following Mission and Vision Statements:

“The mission of the Village of Wheeling is to provide public services that support the evolving needs of, and improve the overall safety, health, and welfare of, our residents and businesses.”

“The Village of Wheeling is a community where individuals and families want to live, and businesses are encouraged to succeed. Core services provided by the Village of Wheeling support residents and help businesses to maximize their potential.”

The Village of Wheeling’s foremost commitment is to serve its residents and businesses. To meet that commitment, the Village’s elected officials and staff engaged in a lengthy strategic planning process that resulted in short- and long-term objectives for providing services to the community and managing growth. The Village periodically updates the plan by reviewing, refining, and reassessing the original priorities and introducing new strategies to build upon the successes of the original plan.

A summary of Wheeling’s 2021-2025 Strategic Plan, including the objectives that are the source of many of the goals referenced in each department’s budget, can be found in the FY 2025 budget

located on the Village’s website. The Village has recently begun the process of updating its Strategic Plan for fiscal years 2026-2030 and anticipates adopting a revised plan in the first quarter of 2026.

Budget Process

The budget is a comprehensive document containing detailed revenues and expenditures for all Village funds. Readers can find budget details in the pages immediately following this introductory message.

Staff prepares the annual budget under the direction of the Village Manager. Each department director formulates that segment of the budget related to their department, presents it to the Village Manager and Finance Director, and then makes revisions as directed. After staff finalizes revenue and expenditure estimates, the Village Manager sends the proposed budget to the Village President and Board of Trustees for review and comment. If necessary, staff makes further revisions, and finally, the Village offers the recommended budget for public comment and subsequent adoption by the Village President and Board of Trustees.

The Village’s budget was prepared using a “target-based” process. There are three main reasons for using this approach:

1. To identify and eliminate unnecessary or duplicative costs in the budget.
2. To provide elected officials with various program and service options.
3. To annually reevaluate the benefits of funding particular service requests.

The target-based budget has two primary components: 1) a “Target Level” budget that finances a basic level of municipal services, and 2) an unspecified number of incremental expenditure requests called “Expanded Level Requests.” Each service level is a separate and autonomous set of expenditures required to provide a specific service or to fund a particular program, project, or piece of equipment. Each represents either a change in how existing services are provided or an additional or new level of service that a department can provide.

Staff prepared the proposed budget according to the following steps:

- 1) A Target Level expenditure base was established for each department within the General Fund and the Water and Sewer Fund. The Target Level was defined as the amount necessary to provide the same or lesser level of service as last year, with no new programs, staff, or one-time capital outlays.
- 2) The department heads prepared additional service-level requests. If the Village Manager approved these Expanded Level Requests, the Finance Department added them to the proposed budget; those not approved were excluded from the proposed budget. For the reader’s information, Expanded Level Requests—whether approved by the Village Manager or not—are listed at the end of the proposed budget document.

- 3) Department heads ranked Expanded Level Requests in priority order.
- 4) Staff estimated revenues for the General and Water and Sewer Funds and finalized the budget by funding the service level requests that, in the Village Manager's opinion, were the highest priority within our revenue constraints.
- 5) Staff prepared additional budgets for all special revenue, internal, debt service, enterprise, and capital project funds.

Chicago Executive Airport

The Village of Wheeling and the City of Prospect Heights own and operate Chicago Executive Airport, a joint venture of the two communities. The Airport derives revenue required to support its services from property leases, an aircraft fuel flowage fee, federal grants, state grants, and interest income. It does not receive funding from either the Village of Wheeling or the City of Prospect Heights.

The Airport staff prepares Chicago Executive Airport's annual fiscal year budget and then forwards it to the Board of Directors for review and recommendation. The final approval of the Airport's yearly budget rests with the President and Board of Trustees of the Village of Wheeling and the Mayor and Council of the City of Prospect Heights.

General Fund – FY 2025 Estimated Results

The FY 2025 budget approved by the Board in December 2024 reflected a surplus of \$795,812 due to better-than-expected sales and income tax receipts and a mostly status-quo expenditure budget. Notably, the Fiscal Year 2025 budget marked the ninth time in ten years that the Village approved a balanced or surplus budget, a testament to its long-term financial stability, which was primarily achieved through effective expenditure management.

The Village has balanced the budget in recent years by not adding new positions, reducing other expenditures, and increasing revenue only to the extent necessary to provide core services to residents and businesses. In fact, for four out of the last five years, the Village Board did not increase the property tax levy, increasing it by only 0.40% (i.e., excluding the "new growth" increase attributable to the termination of the South TIF District in 2024) annually on average between Tax Years 2020 and 2024. The Village is in a strong financial position today due to its effective budget management, a factor recognized by S&P Ratings when the agency last affirmed Wheeling's AA bond rating on November 12, 2021. The Village won't receive a new bond rating until it either issues new bonds or S&P decides to conduct a surveillance call upon reviewing the Village's annual financials.

While the FY 2025 budget reflected a surplus of \$795,812, as of today's date, staff estimates that the Village will end the year with a surplus of \$1,940,344. The surplus, primarily due to strong sales tax, income tax, and ambulance tax revenue, is needed to fund additional capital projects over the next five years. Staff plans to ask the Board to support an additional transfer to the Capital Projects Fund from the 2025 budget once the actual surplus has been determined.

When staff prepared the budget in the fall of 2024, the Federal Reserve was focused on controlling deceleration in the labor market and reducing inflation. Gross Domestic Product (GDP) recovered from a negative first quarter in early 2025, and the labor market appeared to hold throughout the year, until recently, when July and August numbers started to show signs of strain and significant downward corrections were issued for previous months. Regardless, sales and income tax numbers remained strong in FY 2025, supported by an increase in online sales and low unemployment in Illinois. The Village will end FY 2025 with another surplus, a positive development for both the organization and the community.

Assuming staff's projections are correct, the General Fund will end FY 2025 with a fund balance (before optional transfers to the pension funds or Capital Projects Fund) of approximately \$21.58 million. This represents 41.8 percent of annual operating expenditures, which is above the 25 percent minimum required by Village policy. The General Fund Surplus policy will be utilized to reduce the surplus by reallocating funds to cover rising capital costs that continue to challenge the Village's ability to fund projects solely through the revenue sources of the Capital Projects Funds. The General Fund percentage of annual operating expenditures has remained between 37 and 40% after budget surplus dedications over the last ten years.

Revenue-Related Variances:

Significant revenue-related variances (i.e., budget versus estimated actual) in the FY 2025 budget are primarily due to the following:

Sales Tax – The original Leveling the Playing Field Act changes took effect in FY 2021, resulting in an increase in online sales tax numbers by more than \$750k that year. For 2025, staff expects sales tax receipts to exceed the budget by \$1,858,600 (14.63%). This noteworthy increase was bolstered by additional changes in the Leveling the Playing Field Act, which took effect on January 1, 2025. The modifications expanded on the number of internet transactions reclassified from paying use taxes to paying the higher sales tax rates, increasing internet-based sales. The number of sales tax providers contributing to Wheeling's record numbers has increased from approximately 700 businesses in FY 2020 to nearly 9,000 in FY 2025, expanding Wheeling's sales tax base and meaningfully improving total receipts for the fifth consecutive year.

Income Tax – As of today, the Village has received nine months of income tax receipts, and the data indicates that actual revenue will exceed the Illinois Municipal League's (IML's) projections (and the budget) by \$138,936 (2.02%). This would set a high-water mark for income tax receipts, eclipsing the previous high of \$6,739,449 collected in 2015.

The substantial income tax receipts are attributable to strong corporate earnings, higher wages, low unemployment, and adjustments in the personal property replacement tax, which increased corporate income tax distributions significantly for the last few years.

Ambulance Fee Revenue – Staff expects total ambulance revenue for FY 2025 to exceed the budget by \$100,000 (2.89%). Through eight months, ambulance dollars billed are \$765,900 (26.57%) higher than last year, primarily due to an increase in calls and the correction of multiple billing issues from fiscal year 2024. The reasons for the billing delays were, first, that the Village’s third-party ambulance billing provider, EMS Management & Consultants, did not properly update their system to Wheeling’s 2024 rates in the Schedule of Fees until August of 2024. Second, in August 2024, the federal Ground Emergency Medical Transport Program (GEMT) made an error in its system, paying the 2024 Medicare rate to the Village instead of the proper GEMT rate (which is more than triple the Medicare rate). EMS Management & Consultants projects that the Village will receive over \$900,000 in back-billing from the GEMT program and more than \$50,000 in back-billing from insurance companies by the end of fiscal year 2025.

Use Tax – Staff expects use tax for FY 2025 to lag the budget by \$652,866 (-64.46%). Use Tax distributions plummeted in FY 2025 due to additional changes made to the Leveling the Playing Field Act that took effect on January 1, 2025. The changes, described earlier, expand on the number of Illinois retailers now required to collect the complete, combined state and local tax rate based on their destination (10%), rather than the lower use tax rate (6.25%). As a result, the loss in use tax revenue became an even larger gain in sales tax revenue.

Telecommunication tax – Staff expects telecommunication tax for FY 2025 to lag the budget by \$50,000 (-8.62%). Cable and telecommunication fees have declined significantly over the years as the public moves away from landline phone lines and cable television, in favor of online streaming and cell phone providers. However, streaming services still require the use of public rights-of-way for cable lines and repeater stations to deliver entertainment.

Permit Revenue – As everyday costs continue to rise, the average resident has less disposable income and higher borrowing rates for home improvement projects. As a result, staff expects total permit revenue to lag the budget by \$84,548 (-7.25%). This trend will most likely continue through 2026 or until conditions change.

Expenditure-Related Variances:

General Fund expenditures typically end the year under budget, and staff estimates that the Village’s operating expenditures will be under budget by \$252,422 (-0.50%), primarily due to savings in salaries and benefits, dispatching fees after the transition, other telecommunication

costs, and other contractual accounts. Most of the Village's other expenditures are tracking close to the original budget, with positive and negative variances from one category to the next.

General Fund expenditures increased by over \$10.9 million (28.02%) between FY 2020 and FY 2025. The increase is attributable to increased Capital Equipment Replacement Fund transfers caused by rising vehicle prices; liability insurance cost increases, primarily due to changes in the industry; health insurance cost increases resulting from typical annual increases and further increases caused by the introduction of new cancer and GLP-1 drugs; increases caused by advances in technology (additional software, telecommunication, and online credit card fees); and typical cost of living salary and benefit increases.

In addition, the General Fund now expends GEMT reimbursements owed to the State and costs related to the Northwest Central Dispatching System, the Village's new third-party dispatcher. Formerly, the Village kept a separate Special Revenue Fund where its' onsite dispatching costs were housed, but with the closing of the dispatch center in January 2025, the Village has closed that fund and rolled contractual dispatching costs into the General Fund. Overall, the Village has significantly reduced its dispatching costs, despite increasing General Fund expenditures.

The Village's primary sources of revenue (excluding property tax receipts) have also grown substantially in the last five years, a welcome development after years of stagnation. The following tables illustrate the significant growth by comparing 2020 actual receipts to 2025 estimated receipts.

Major Sources of General Fund Revenue (not including property tax) - 2020 vs. 2025

Source	2020 Actual	2025 Estimated	Difference	% Increase	Annual %
Sales Tax	7,634,969	14,560,000	6,925,031	90.70%	24.01%
Income Tax	4,091,168	7,023,526	2,932,358	71.68%	19.74%
Telecom Tax	797,280	530,000	(267,280)	-33.52%	-12.73%
Water/Sewer Reimb	1,321,732	1,526,381	204,649	15.48%	4.92%
Hotel/Motel Tax	306,760	925,000	618,240	201.54%	44.47%
Food & Beverage Tax	604,128	1,150,000	545,872	90.36%	23.93%
Solid Waste/SWANCC Fees	862,897	875,000	12,103	1.40%	0.47%
Local Use Tax	1,681,105	360,000	(1,321,105)	-78.59%	-40.17%
Cable TV Franchise Fees	467,448	248,000	(219,448)	-46.95%	-19.05%
Ambulance Fees	974,497	3,550,000	2,575,503	264.29%	53.87%
TIF Surplus	791,841	906,102	114,261	14.43%	4.60%
Court Fines/Citations	484,469	392,750	(91,719)	-18.93%	-6.76%
Red Light Violations	274,248	470,000	195,752	71.38%	19.67%
PPRT	193,378	245,000	51,622	26.69%	8.21%
Towing Charges	171,000	91,000	(80,000)	-46.78%	-18.96%
Liquor Licenses	80,388	250,270	169,882	211.33%	46.02%
Interest Revenue	356,542	455,000	98,458	27.61%	8.47%
Video Gaming Tax & Licenses	270,846	817,500	546,654	201.83%	44.52%
Major Sources Total:	21,364,696	34,375,529	13,010,833	60.90%	17.18%

*- The Variances between FY 2020 and FY 2025 are heightened by the fact that fiscal year 2020 was affected drastically by COVID.

The Village's primary sources of revenue—excluding property tax revenue—have increased by over \$13 million (60.90%) over the last five years, resulting in a total revenue growth of \$12.63 million. Unprecedented increases in sales tax, income tax, and ambulance fee revenue have enabled the Village to maintain surplus budgets since 2019, without a property tax levy increase in four out of the last five years. However, without these increases, the Village would have had to implement annual property tax increases to cover rising expenditures, given its slim operating margins.

Revenues outpacing expenditures over the last five years proved crucial, as the Village has transferred General Fund surpluses to the Capital Projects Fund (over \$7 million since FY 2020) to offset large increases to project costs and debt obligations while fully funding its capital equipment replacement program without issuing debt. The Village's strong financial position has also allowed it to contribute General Fund surpluses to its pension funds than is actuarially required. Wheeling's pay-as-you-go approach to funding its infrastructure and equipment programs has helped ensure that funds are available to pay for important infrastructure and equipment needs when needed.

FY 2026 Budget – All Funds Overview

The Fiscal Year 2026 budget (i.e., all funds) totals \$115,326,685, excluding interfund transfers (see Attachment 1). Of this amount, \$36,629,641 is budgeted for personnel services (including salaries and pension benefits). An additional \$35,833,729 is budgeted for contractual services, including employee health insurance, liability and workers' compensation insurance, and consulting services. Commodities total \$3,377,355 and include materials for street repairs, street signs, vehicle parts, uniforms, janitorial products, and other operating supplies.

Principal and interest expenses for the Village's outstanding debt (including Tax Increment Financing Notes) are budgeted at \$3,957,250. Only \$2,858,850 is funded by the property tax levy; the Village pays the remaining debt service expenses with revenue from the General Fund, Water and Sewer Fund, and Capital Projects Fund. The budget also includes \$20,164,900 for capital improvements and outlay, including street, water, and sewer system infrastructure work, equipment purchases, and building improvements. The capital improvement and outlay categories represent 17.48% of the total budget, a significant investment in the Village's infrastructure and capital equipment.

It is essential to note that, while staff carefully reviewed the Target Level budget for opportunities to reduce expenditures, the budget maintains core services at current levels and is essentially a status quo spending plan, reflecting no significant service-level changes. The exception is for six Expanded Level requests, including three new firefighters and a full-time public works employee, which will be explained later.

FY 2026 Budget – General Fund Highlights

Staff is pleased to report that the FY 2026 budget reflects a General Fund surplus despite concerns about the Federal Reserve’s ability to balance inflation and unemployment under its dual mandate. Second-quarter projections from Deloitte and the University of Michigan expect moderate growth and only a slight increase in unemployment in 2026. The projected surplus of \$1,238,790 is due to the Village’s ability to absorb an expenditure budget that is \$1,205,546 (2.39%) higher than the FY 2025 budget, as revenues outpaced expenditures from FY 2020 to FY 2025. However, the Village has increasingly had to rely on transfers to the Capital Funds to maintain street and water main conditions. Despite being a mostly status quo budget, the increase in expenditures includes six expanded-level requests, a \$1 million transfer to the Capital Projects Fund, increases in pension costs resulting from changes in actuarial assumptions, and normal annual cost-of-living and health insurance increases. The removal of one-time special census costs in FY 2025 (\$450,000) and a reduction in the CERF transfer (\$132,855) contributed to a lower total increase.

The budget reflects a 2% property tax increase, an increase in the ambulance fee rate to set it equal to the Village’s Ground Emergency Medical Transport (GEMT) fee, and a new streaming tax that the Village Board elected to enact. Not included in the FY 2026 budget, however, are the projected increases in per capita revenues resulting from the Wheeling special census, scheduled to be conducted at the end of FY 2025. The Village requested a special census due to population and housing growth since the last decennial census in 2020. If the special census is successful, additional population would be included in the State’s calculation of per capita revenue distributions to Wheeling, resulting in additional revenue across several revenue sources (e.g., income tax, personal property replacement tax, motor fuel tax, and cannabis tax). Staff estimates the Village could receive an additional \$350,000 annually if the special census is successful but did not include the projection in the 2026 budget, as there are no guarantees the count will go as planned.

The following is a high-level look at the revenue- and expenditure-related reasons staff anticipates a General Fund surplus next year:

Sales Tax – Governor J. B. Pritzker’s proposed State Fiscal Year 2025 budget included repealing the 1% statewide sales tax on groceries as of January 1, 2026. Leaders in the General Assembly who understood the significance of the loss for municipalities approved giving them the authority to implement a 1% local grocery sales tax by ordinance. The Village Board voted to implement the local grocery tax in December of 2024 to prevent a shortfall of over \$670,000 in the FY2026 budget. The expiration of the grocery tax as of January 1, 2026, would have required a nearly 3.9% property tax increase in FY 2026 to offset the loss, in addition to any other needed increases.

In contrast, brick-and-mortar receipts have trended slightly downward in FY 2025, with several businesses, including District Brew Yards, West Town Bakery, OK Cannabis, The Social, and the Starbucks on Milwaukee Avenue, all closing in FY 2025. Staff is working diligently to bring in new restaurants to offset these losses in FY 2026. Moretti’s Exclusive Events and Finn McCools will

open in Wheeling Town Center, which will also receive open space and other beautification improvements, further solidifying the development as a keystone for Wheeling. Staff anticipates that additional openings may include a new fast-casual Greek Restaurant and a new Polish restaurant opening in the former Le Francais space.

Staff expects sales tax revenue to increase by \$208,250 (1.43%) to \$14,768,250 in FY 2026. Many economists predict moderate GDP growth, accompanied by a slight increase in the unemployment rate and reductions in the Federal Funds rate, at the end of 2025 and into 2026. This would be a concerning change from the solid growth the economy has experienced over the last several years. The major threats to growth prospects are tariffs, changes in immigration policies, and inflation. As a result, actual results may vary significantly from projections. Consequently, staff will monitor sales tax receipts closely throughout the year and provide monthly updates to the Board.

Income Tax – Staff expects income tax receipts will increase by \$28,961 (0.41%) in FY 2026 compared to this year’s estimated receipts. The budget is based on the IML’s expectation that municipalities will receive \$180.20 per capita in the calendar year 2026, compared to the staff’s estimate of \$179.46 per capita this year. The IML’s analysts anticipate increased revenue next year, driven by strong individual earnings and corporate profits despite a weakened labor market.

The State of Illinois reduced Local Government Distributive Fund remittances to 6% in 2011. Subsequent changes raised the rates to the current 6.06% for individuals and 6.845% for corporations. The Illinois Municipal League (IML) requests that the State return Local Government Distributive Fund remittances back to 10% on an annual basis. However, State representatives have indicated to IML members that the lack of broad adoption of a local grocery tax has been detrimental to the argument. Of the 12,094 municipalities and 1,200 counties in Illinois, only 540 adoptions of the grocery tax had been filed with the state through early September 2025. This signals a lack of need for revenue from the State and could negatively affect future decisions on LGDF distributions.

Tax Increment Financing (TIF) District Surplus – The budget includes surplus tax increment financing revenue from all three of the Village’s remaining TIF Districts and an additional surplus from the final closing of the Crossroads TIF District Fund. The North Milwaukee / Lake Cook, Town Center-II, and Southeast-II TIF Districts generate substantial property tax increments that are not obligated to any current or future economic development projects. As such, staff recommends that the Board continue declaring surpluses and distributing the surplus funds to the overlapping taxing districts, including the Village. If approved, next year’s budgeted surpluses will produce \$1,267,563 in revenue for the General Fund and \$608,580 for the Police and Fire Pension Funds. In 2027, the North Milwaukee/Lake Cook TIF will expire, remitting a surplus of over \$1 million for the General Fund. Consequently, that revenue stream is expected to fall by over \$1 million in FY 2028, resulting in a deficit for that fiscal year.

Property Tax – The budget reflects a 2 percent increase in the Village’s property tax levy, the General Fund’s second largest source of revenue. A minimal surplus does exist in the current

2026 budget, but significant deficits in the next few years, outlined in the Village's five-year forecast, are too large to offset with a one-year increase in property taxes. The Village will pay an average of \$2.9 million in debt annually from now until FY 2030, when the last balloon payment is made. Projected losses of over \$2 million in FY 2028 and \$3 million in FY 2029 cannot be offset with Fund Balance reserves or a minimal property tax increase.

Ambulance Revenue – Ambulance revenue was originally expected to total \$2.7 million in FY 2026, lagging 2025 receipts by \$950,000. The number of Medicaid trips has decreased steadily over the past few years. From September 2023 to August 2024, the total number of Medicaid trips decreased by 13%. From 2024 to 2025, Medicaid trips fell by an additional 16%. With the GEMT program only reimbursing the Village for Medicaid calls, GEMT revenue is expected to decrease in 2026, despite an increase in call volume.

With the signing of the One, Big, Beautiful, Bill Act (OBBBA) on July, 4, 2025, the President of the United States created new administrative requirements and conditions on eligibility (including work requirements) for patients seeking to enroll in or maintain Medicaid coverage and also restricted states' ability to use provider taxes to finance their Medicaid programs. Limiting the pool of Medicaid users will have a direct impact on the amount of GEMT revenue the Village receives in the next few years, contributing to the trend. Village staff will continue to monitor OBBBA interpretations to determine the extent of the effect on ambulance revenue that the bill will have.

Another bill from the Illinois State Legislature will change what health insurance issuers pay to ground ambulance service providers. They will either pay the rate established or approved by the governing body, or, beginning on October 1, 2026, the GEMT rate calculated by the Village. If the Village changes its current rate to the GEMT rate, it would almost double the payments received by insurance providers.

In the meantime, the Village Board has decided to increase resident and non-resident rates to equal the current GEMT rate, making up for lost Medicaid revenue through additional insurance provider receipts under the new State law. After including an additional \$650,000 in revenue related to the increase, the 2026 budget for ambulance revenue is \$3.35 million.

Telecommunication tax and Cable Franchise Fees – Staff expects gross telecommunication tax and cable franchise fee revenue to decrease \$54,750 (-6.70%) in FY 2026. The projected decline reflects the reality that this source of revenue has consistently declined over the years as people eliminate landlines and cut the cable cord in favor of online streaming sources. In fact, staff's projection is nearly \$1.65 million (-68.35%) less than what the Village received from this revenue source in FY 2008.

Streaming Tax – While telecommunication tax and cable franchise fee revenues have stagnated over the years, streaming services still rely on public rights-of-way for cable lines and repeater stations to deliver entertainment. With the Village's cost of maintaining said rights-of-way increasing and the revenue source rapidly declining, the Village Board voted to establish a

streaming tax effective January 1, 2026. The streaming tax is a fee imposed by a government on digital subscription services, such as Netflix, Spotify, or Hulu. Staff estimate the Village will receive \$350,000 in revenue for FY 2026.

The following expenditure-related highlights are noteworthy as well:

Salaries and Benefits – Staff expects salary and benefit costs to increase by \$1,467,240, or 4.92%, next year. The 4.92% increase reflects cost-of-living increases for most employees, step increases for those early in their careers, and an 11.00% increase in health insurance premiums. The budget also includes three new firefighter/paramedic positions, the promotion of three new lieutenants in the Fire Department, and one new clerical position in Public Works to replace the current part-time position.

Pension Fund Contributions – A Village-hired actuary completes a valuation of the Police and Fire Pension Funds each year to determine the employer contribution, and the Illinois Municipal Retirement Fund (IMRF) does the same for non-sworn employees. Despite stock market returns exceeding the interest rate assumption in 2025, actuarial assumption changes to the Police and Fire Pension Funds made by the actuary, Lauterbach and Amen, necessitated an increase in the FY 2026 General Fund contribution to the two pension funds of \$517,483 (9.03%).

Employer Contributions (from General Fund Only):

Fund	FY 2025	FY 2026	Change	Percent
Police Pension Fund	\$2,762,093	\$2,911,460	\$ 149,367	5.41%
Fire Pension Fund	\$2,965,942	\$3,334,061	\$ 368,116	12.41%
Illinois Municipal Retirement Fund	\$ 809,614	\$ 892,059	\$ 82,445	10.18%
FICA	\$ 612,147	\$ 624,946	\$ 12,799	2.09%
Total \$ and % :	\$7,149,799	\$7,762,526	\$ 612,727	8.57%

Liability Insurance Costs – Liability insurance costs (e.g., general liability and property, workers' compensation claims, etc.) are expected to increase by \$135,287 (6.47%) next year due to factors beyond the Village's control. The continued insurance market challenges of the last few years have eased slightly, and staff expects more reasonable rate increases for FY 2026. The most significant claims of the last decade have now been settled, and the Village has not had to utilize its excess insurance coverage in recent years, which has a favorable impact on rates. An improvement in the number of workers' compensation claims would help the Village reduce overtime costs and wear and tear on employees, limit any increases to the general fund transfer to fund claims, but would not have a significant effect on rates for next year. Additional training will be provided throughout next year to reduce injuries.

Capital Projects Fund Transfer – The Fiscal Year 2026 budget includes a \$1 million transfer to the Capital Projects Fund to cover a portion of the debt service payments that the Capital Projects Fund is making annually through FY 2030, as well as to cover a portion of the potential Friendship Park Fountain repair or replacement.

These mostly positive changes to General Fund revenues and expenditures are why staff expects a surplus next year. At the same time, the budget funds the Capital Improvement Program (CIP) and the Capital Equipment Replacement Fund (CERF) without incurring debt, addressing critical infrastructure and equipment needs. If the Village can adhere to its longstanding pay-as-you-go policy, Wheeling will have no tax-levy-related debt after 2030 and no debt of any kind after 2032, when the Village makes the final payment on its water meter bonds using Water and Sewer Fund revenue.

The following is a detailed discussion of the assumptions staff have made in the budget and the issues affecting the General Fund for FY 2026:

FY 2026 Budget – General Fund Revenue

The FY 2026 General Fund budget is based on projected revenues from taxes, fees, and other sources totaling \$52,863,600, representing an increase of \$756,414 (1.45%) compared to the estimated receipts for FY 2025. The increase is primarily due to a 2% property tax increase, implementation of a streaming tax, and an increase to the ambulance fee rate, as explained earlier. Estimating revenue is challenging because, while most economists still expect moderate growth and a stable labor market in 2026, signs indicate the labor market is weakening and that consumers have little to no discretionary income. Therefore, actual receipts might vary significantly from projections. With that in mind, the following paragraphs explain staff's reasoning behind each major revenue source assumption:

State & Home Rule Sales Tax – Sales tax, representing 27.94% of all receipts (the largest source of General Fund revenue), reflects Wheeling's one-percentage-point (1.00%) share of the state sales tax rate and its one-percentage-point (1.00%) home-rule sales tax rate. The Village allocates all sales tax revenue—which the State of Illinois collects and remits monthly—to the General Fund to support the Village's operating expenditures.

Sales tax receipts are highly susceptible to economic changes and can fluctuate significantly from year to year. Since the University of Michigan, Deloitte, and the IML all expect modest growth next year, staff have taken a conservative approach to estimating sales tax growth from existing businesses. That said, the staff's projection of \$14,768,250 in revenue includes a \$218,250 (1.43%) increase in the revenue generated by new and existing businesses in Wheeling next year.

Additionally, on January 1, 2026, further changes under the Leveling the Playing Field Act will convert additional Service Use Tax to remitting the full sales tax rate. This will have an adverse effect on Local Use Tax, but a more positive impact on Sales Tax.

Property Tax – The property tax levy is the second-largest source of revenue to the Village's General Fund, comprising 16.39% of all receipts. The Village Board approves a tax levy each December, and the following year, the offices of the Cook and Lake County Treasurers collect the funds and remit them to the Village. It is important to note that any new project built within a

TIF District does not produce property tax revenue for the Village's General Fund, absent the Village Board's declaration of surpluses in these districts, until the district expires (typically in 23 years).

The Village operates on a slim margin, necessitating annual property tax increases unless other sources of revenue increase significantly enough to offset yearly expenditure increases. Absent the increases in sales tax, income tax, and ambulance revenue since FY 2020 described earlier, the Village would have needed additional levy increases through FY 2025.

In addition, with more property tax revenue being used to offset debt balloon payments from FY 2027 through FY 2030, significant property tax increases in fiscal years 2027 and 2028 won't help the Village maintain its current fund balance reserves.

As a result, the Village Board approved a 2 percent property tax increase to avoid a potential deficit in FY 2026. For discussion purposes, every one-percent increase in this year's levy would generate \$174,210 in new revenue for the General Fund.

State Income Tax – State Income Tax is the third-largest source (13.34%) of General Fund revenue. The State of Illinois collects income tax revenue and distributes it to municipalities on a per-capita basis, meaning that the Village's share of this source of revenue has no relationship to the amount of income tax paid by Wheeling residents and businesses. The 2026 budget for income tax revenue is \$7,052,487, which is \$28,961 (0.41%) more than staff anticipates the Village will receive this year.

Village staff has budgeted \$7,052,487 in income tax revenue next year based on the IML's September 2025 expectation that municipalities will receive \$180.20 per capita in the calendar year 2026. This projection is a decrease from IML's July projection of \$182.46, recognizing the growing cracks in the Illinois economy. The IML expects relatively the same revenue next year, as growth has been stifled by companies absorbing the cost of tariffs instead of passing them on to consumers. The U.S. labor market is showing signs of weakness, characterized by significantly downward-revised job creation numbers, a slowing of job growth, and a decrease in the labor supply. Unemployment has ticked up slightly as a result, but has remained essentially unchanged in both Illinois and Wheeling to date.

More than most sources of revenue, changes in the economy affect state income tax revenue positively or negatively. As such, staff will continue to monitor receipts closely to avoid problems resulting from a drop in revenue.

Ambulance Fee Revenue – Prior to signing an intergovernmental agreement (IGA) in 2020 to participate in the Ground Emergency Medical Transportation (GEMT) program, ambulance fees generated approximately \$900,000 in annual revenue. Today, ambulance fee revenue represents the Village's fourth-largest source of revenue, with staff projecting over \$3 million in revenue in FY 2025. It is a key reason why the Village has generated surpluses in recent years while avoiding the need for significant property tax increases.

Staff initially estimated that the Village will collect a total of \$2,700,000 in ambulance revenue next year, a decrease of \$950,000 (-26.03%) compared to the estimated receipts for FY 2025. While total ambulance calls have increased over the last few years, resulting in higher collections from insurance companies, Medicaid-related ambulance calls have decreased by roughly 30%, significantly reducing GEMT-based ambulance revenue.

With Medicaid-related ambulance calls expected to continue to decrease because of the changes to the program outlined in the OBBBA, the Village Board elected to increase the Village's ambulance rates to match the GEMT rate to offset future losses in revenue. The revised estimate, including the rate increase, is \$3.35 million. Ambulance revenue is one of several revenue sources outside of property taxes that help cover the costs associated with providing ambulance services to its' residents. A significant reduction in revenue would have significantly impacted the Village's need for additional property tax increases.

Food & Beverage Tax – The Village's one-percent tax on food and beverage applies to nearly all restaurants that provide food and drinks for immediate consumption. The budget for FY 2026 includes revenue of \$1,173,000, which is \$23,000 (2.0%) more than the estimated receipts for FY 2025. While food and beverage tax totals have remained steady over the last few years because of staff's ability to fill empty spaces, many restaurants have continued to struggle after the pandemic. Prospective customers are eating at home, with less disposable income for eating out. However, the addition of several restaurants that have become very popular in 2025 should help maintain those revenues in 2026, despite families having less disposable income and several other restaurants closing.

Telecommunications Tax – In January 2003, Illinois began collecting telecommunications tax for all municipalities that levied such a tax. Since then, this revenue has been remitted to the Village on a monthly basis. The Village's six-percent tax on telephones, cellular phones, fax machines, and similar services is estimated to generate \$477,750 next year, reflecting a decrease of \$47,250 (-9.00%) compared to estimated 2025 receipts.

The projected decrease reflects the reality that this source of revenue has consistently declined over the years as people eliminate landlines. In fact, the staff's projection for FY 2026 is over \$1.65 million less than what the Village received from this revenue source in FY 2008.

Hotel/Motel Tax – The Village Board approved a five-percent hotel/motel tax on April 22, 2002, and increased it to six percent on February 1, 2010. At its high point in FY 2019, the Village collected \$1,110,229 in tax revenue, but collections dropped to \$445,235 (its historical low point) in FY 2020 during the pandemic. Since then, hotel/motel tax collections have rebounded, and staff expects the Village to collect \$925,000 in 2025 tax revenue. Staff is projecting a dip to \$900,000 in 2026, with a new owner of the Westin Hotel committed to remodeling rooms in the establishment during the year. As a result, fewer rooms will be available daily, leading to a decrease in revenue.

Interest Income – Staff projects that the General Fund will earn \$450,000 in interest income next year based on money in reserves and current interest rates. The Federal Reserve voted to lower the benchmark rate by 25 basis points in September and may choose to lower rates again before the start of 2026. The Federal Reserve finally adjusted rates due to an increased downside risk to employment, which has shifted the balance between the Reserve’s dual mandate: maximum employment and stable prices.

Village interest income, mostly made up of money market and certificates of deposit (CDs) interest, will fall with interest rates over the next few years despite the Village’s investment laddering program. Five-year negotiable certificates of deposit now yield approximately 3.80%, which is slightly lower than the yield in September 2024. The Village invests its idle funds in United States Treasury bills and notes, negotiable certificates of deposit, and government agency debt. Staff secured a five-year banking contract with Northbrook Bank and Trust in early 2025, which pays the Village a rate equal to the Illinois Funds (the state’s investment pool) rate plus 5 basis points.

FY 2026 Budget - General Fund Expenditures

FY 2026 expenditures in the General Fund reflect the general operations of the Village and total \$51,624,810, including interfund transfers. The increase of \$1,205,546 (2.39%) compared to the FY 2025 approved budget reflects the following significant changes:

- A \$1 million transfer to the Capital Projects Fund to offset the cost of debt payments and the potential renovation or replacement of the Friendship Park Fountain.
- The removal of \$450,000 of expenditures that were budgeted in FY 2024 for the cost of running a special census through the United States Census Bureau to boost per capita revenues for the Village of Wheeling from 2026 through 2030.
- The removal from the budget of a one-time transfer to the Stormwater Fund of \$1 million that was budgeted and transferred in FY 2024.
- A \$517,483 increase in pension fund contributions to reduce the Village’s long-term unfunded liability.
- A \$500,000 decrease in the 50/50 revenue sharing agreement with the Ground Emergency Medical Transport (GEMT) program.
- A \$132,855 decrease in the transfer to the Capital Equipment Replacement Fund (CERF). The decrease is due to the reassignment of costs related to airport fuel sales tax to annual General Fund expenditures, rather than dedicating all funds to the future replacement of a crash truck, which is already mostly set aside.
- A \$280,683 increase to pay for expanded level items that the Village Manager has approved that are subject to Board approval, after removing any savings caused by the expanded level item.

It is important to note that personnel costs represent 74.65 percent of the FY 2026 General Fund budget (excluding the \$1.0 million transfer to the Capital Projects Fund). The high percentage is

typical of local government budgets, as they prioritize providing public safety and public works services to the public.

As mentioned earlier, staff estimates FY 2026 General Fund revenue at \$52,863,600, resulting in a surplus of \$1,238,790. The surplus reflects the following budgetary practices, which have reduced the gap between revenues and expenditures:

- Reduce the budget for salaries and benefits by one percent (\$297,814). The Village instituted this practice many years ago as history has shown that departments seldom spend their full salary and benefits budgets due to vacancies.
- Budget the cost of engineers engaged in capital improvement planning (\$442,676) in the Capital Projects and Water & Sewer Funds rather than the General Fund.

The total savings to the General Fund attributable to these practices is \$740,490.

FY 2026 Budget – Water & Sewer Fund

Revenue Assumptions

Staff based projected FY 2026 Water & Sewer Fund revenue on the expectation that the Village will sell 1.1 billion gallons of water at the pre-approved 3.47% (rounded) rate increase effective for water sold beginning January 1, 2026. The rate increase, approved by the Village Board as part of an in-house water study in late FY 2024, is necessary to continue to pay for the Village's water and sewer main replacement program and other capital projects that help provide water and sewer service. Additionally, the Village Board approved 3.5% increases for fiscal years 2027 and 2028 as part of their approval of the water study.

Water sales have remained stable since 2019, after years of trending downward due to the adoption of energy-saving appliances and conservation efforts. Costs continue to increase annually; however, water sales are the only source of revenue for the Fund, so the Village has little option but to raise rates to offset rising costs. Consequently, staff supports this pre-approved rate increase to ensure enough revenue is available to maintain and repair the water and sewer system.

Staff recently surveyed nearby communities to determine their rates for water and sewer use and found that Wheeling's rates were the lowest among 11 communities, even after the increase for FY 2026. With that in mind, the increase for FY 2026 will allow Wheeling to maintain fund balance reserves through FY 2033 that are consistent with Village policy while providing funding for the Village's CIP projects.

Anticipated revenues next year are \$12,663,850, which is \$1,319,738 less than budgeted expenditures. Expenditures in this fund tend to fluctuate significantly from one year to the next due to fluctuations in the capital improvement project schedule. Therefore, large surpluses or

deficits from year to year are expected and not cause for concern. The Village plans on making significant capital replacement expenditures over the next few years on Wheeling Road, in Cedar Run, and in Old Town, as part of a Water Study performed by Public Works and Finance in 2024.

The table below shows a history of water and sewer rate increases for the last five years, including the 2026 increase. All numbers are per 1,000 gallons of water sold. The 2026 increase reflects the Village’s desire to replace more water and sewer mains per year than was budgeted in the past.

FY	Water Rate	Sewer Rate	Total Rate	% Increase
2026	\$8.14	\$2.01	\$10.15	3.47%
2025	\$7.86	\$1.95	\$9.81	6.51%
2024	\$7.38	\$1.83	\$9.21	3.48%
2023	\$7.13	\$1.77	\$8.90	3.49%
2022	\$6.89	\$1.71	\$8.60	2.26%
Average:				3.84%

As shown above, the average increase in water and sewer rates since FY 2022 (including the 2026 rate increase) has been 3.84%. Staff recommends that the Village Board raise rates incrementally each year to avoid the need for substantial increases in future years or the need to issue debt to pay for repair and replacement projects.

The water and sewer rate increase of 59 cents per 1,000 gallons would cost the average residential customer consuming 5,000 gallons per month an additional \$1.70 monthly, or \$20.40 annually.

Expenditure Assumptions

FY 2026 operating expenditures (excluding funds budgeted for capital projects and debt service) in the Water & Sewer Fund are \$8,039,413, an increase of \$604,112 (8.12%) compared to FY 2025 budgeted expenditures of \$7,435,301. Costs are higher next year due to cost-of-living adjustments, health insurance expenditures, and a 10% increase in the general fund reimbursement. This increase is intended to offset normal year-to-year fluctuations, as well as a portion of the additional costs associated with hiring a front desk clerk in the public works department. Total budgeted expenditures (including capital projects and debt service) are \$13,983,588.

As noted earlier, estimated revenue for FY 2026 assumes a 3.47% (rounded) rate increase and that the Village will sell 1.1 billion gallons of water. The Village’s history of annually increasing its water and sewer rates has allowed it to maintain reserves in the Water & Sewer Fund at the 25 percent level stipulated by the Village’s fund reserve policy and to avoid the need to sell bonds—except for the water meter replacement project—to pay for capital projects.

Other Major Fund Expenditures

The Fiscal Year 2026 budget also includes budgeted expenditures for other funds of the Village, including those classified as Special Revenue (i.e., Motor Fuel Tax, Foreign Fire Insurance, and Grant Funds), Capital Projects (i.e., Capital Projects, Capital Equipment Replacement, Stormwater, and TIF Funds), Debt Service (i.e., Bond Funds), Internal Service (i.e., Liability Insurance Fund), and Fiduciary Funds (i.e., Police and Fire Pension Funds). Staff provided line-item detail, narrative information, and expenditure figures in each instance. A discussion of the more significant funds not discussed previously follows:

Capital Equipment Replacement Fund (CERF) – The Village Board created the Capital Equipment Replacement Fund (CERF) in 1990 to provide a funding source for the eventual replacement of Village-owned vehicles and major equipment. High fund balances in the fund equate to less money required to finance assets. By setting aside funds each year, the Village has eliminated the need to finance these costs, thereby reducing the long-term expenses associated with the equipment. In addition, the CERF program ensures that the Village will replace vehicles and equipment when necessary for operating and safety-related reasons, notwithstanding the competing interests of other programs.

The FY 2026 contribution to the CERF from the General and Water and Sewer Funds is \$2,568,440, a decrease of \$199,450 (7.21%) compared to FY 2025's budget. The contribution has decreased this year, primarily due to staff requests that IDOT permit the Village to use fuel sales tax from the airport for General Fund expenditures, rather than allocating those funds annually to the CERF Fund for the future purchase of a crash truck. The Village will still save for a crash truck replacement, but has already saved most of the funds needed for the future replacement. However, this reduction was partially offset by increased Fire vehicle costs.

Stormwater Fund – In late January 2015, an engineering firm presented the Village Board with a Stormwater Management Plan that reflected input from Village staff and elected officials. The plan identified over \$48 million of stormwater improvement projects for current and future Village Boards to consider funding over a 30-year timeframe. In addition to flood improvement projects, the plan identified approximately \$800,000 of annual operating expenses the Village needs to fund to maintain the stormwater system.

In 2016, the Village implemented a stormwater utility fee that generates funds for stormwater-related operating and capital improvement costs. Staff recommended (and the Board approved) an initial fee of \$2.00 per Equivalent Runoff Unit (ERU). Single-family homes pay for one ERU per month, and commercial, industrial, and multi-family developments pay a multiple of one ERU based on the amount of impervious area on their properties. Over the last nine years, the Board has increased the fee by 25 cents, resulting in a current fee of \$4.25 per ERU.

Staff is currently reviewing an updated Stormwater Management Plan and has identified additional projects that warrant keeping the Stormwater Fund open for the time being. In addition, staff recommends increasing the stormwater fee next year from \$4.25 to \$4.50 per ERU

to provide additional revenue to fund these extra projects. When the Village implemented the fee, it started low to reduce the impact on users with substantial impervious area on their property, and has increased the rate incrementally over time to address the needs identified in the original Stormwater Management Plan.

Even at \$4.50 per ERU, Wheeling's rate would still be considered low. In fact, a recent survey of communities with stormwater fees revealed that most charge single-family rates that varied from \$3.00 per month on the low end to \$21.83 per month on the high end. Wheeling's rate was the fifth lowest of the 12 communities surveyed and was well below the average (excluding Wheeling) of \$8.66 per month.

At \$4.50 per ERU, the Village can expect to raise \$1,465,074 in revenue next year. This revenue, combined with the fund balance, will offset budgeted expenditures of \$1,921,270. The additional 25 cents would generate another \$91,500 for the Stormwater Fund annually.

The FY 2026 budget includes expenditures for resurfacing after the completion of the South Dunhurst storm sewer improvements, additional stormwater televising project costs, the Echo Lake stormwater improvements, and a transfer to the Water and Sewer Fund to pay for stormwater-related operating costs. The transfer is consistent with the Village's financial policy, which allows the use of up to 25 percent of stormwater revenue for that purpose.

TIF Funds – The FY 2026 budget includes \$26,702,064 in expenditures in the North Milwaukee / Lake Cook, Town Center-II, and Southeast-II TIF districts. Most of those funds are budgeted for the water main loop project connecting River Mill to Sumac Road, the completion of the streambank stabilization project, the Wheeling Town Center Improvement Project, the North Milwaukee Avenue Improvements, and restaurant and retail build-out incentives.

The budget also includes more than \$16.9 million in surplus funds (in the North Milwaukee / Lake Cook, South Milwaukee, Crossroads, and Town Center-II TIF Districts) that staff recommends the Village distribute to the overlapping taxing districts. The Village's share of the TIF surplus fund distribution—\$1,267,563 next year—has become an essential source of General Fund revenue and a way to contribute more to the Police and Fire Pension Funds than is actuarially required. However, staff is currently reviewing each TIF District in anticipation of future development that could significantly reduce future voluntary surplus distributions.

The Crossroads TIF District has been closed for more than seven years. The Village held onto several hundred thousand dollars of fund balance to cover any tax appeals or refunds. Since the TIF has been closed, only \$31 in tax appeals have been filed. As a result, the Village will pay the tax appeals to the County and issue a final refund for the Crossroads TIF District at the end of 2026.

The Town Center-II TIF District will make final payments for principal and interest payments on TIF notes the Village issued to the Uptown 500 developers in FY 2025 and the North Milwaukee / Lake Cook TIF made its' final payment on the 2020 GO Refunding Bonds in FY 2024. As a result,

the TIF Funds are debt free in 2026, except for the budgeted funds in the Southeast Milwaukee TIF District to pay a TIF incentive—TIF notes were not issued in this case—to the Hutton gas station project developer. A detailed breakdown of the capital improvements included in the TIF district budgets is included in the Capital Improvement Program worksheets.

Debt Service – The Village’s General Obligation (G.O.) principal and interest debt payments for FY 2026 are \$4,146,300. Of that amount, only \$2,858,850 comes from the property tax levy; the Village will use existing Water and Sewer, Capital Projects, and Bond funds to pay the remaining debt service costs.

As a home-rule community, the Village has no statutory debt limit. Nevertheless, the Village of Wheeling’s total debt service burden is low or moderate when measured against standards established by the bond rating companies. It is improving every year as the Village moves closer to being debt-free. One of these companies, Standard and Poor’s, uses many criteria to rate municipal debt, some of which are instructive in determining whether the Village has “too much debt.”

To produce a bond rating for the Village, the rating agencies look at its overall structure and the environment in which it operates, including its financial condition, the economy, how the organization is managed, and existing debt. While they rely on several measures to derive their rating, two standards help determine where the Village’s debt stands compared to other municipalities.

The first standard considers a community’s total governmental funds debt service as a percentage of expenditures. Communities with percentages under 15 percent are deemed “strong,” and those with percentages under eight percent are considered “very strong.” At the beginning of FY 2026, Wheeling’s percentage will be 4.48%.

The second standard examines a community’s net debt as a percentage of the market value of real property within its limits. Communities with net debt below three percent of market value receive high marks. At the beginning of FY 2026, the Village’s net debt will represent only 0.42% of market value, a strong position as viewed by the rating agencies.

The Village has an AA-bond rating with Standard & Poor’s, the third-highest rating available to municipalities. The rating reflects the agency’s confidence in the Village’s ability to manage its debt and make its scheduled debt service payments. At this point, the Village has no plans to issue additional debt unless that which may be necessary for economic development purposes and which would therefore be supported by the Village’s TIF Funds.

Liability Insurance Fund – On January 1, 2000, the Village implemented a self-insurance program for liability and workers’ compensation coverage while purchasing excess insurance to cover large claims. This year, the Village is responsible for paying \$50,000 to \$100,000 (depending on the type) for each property and casualty claim. In addition, the Village has workers’

compensation coverage with a maximum exposure per claim of \$750,000 for police and fire claims and \$550,000 for all others. The Village's property and liability claim losses (after insurance policy recoveries) between 2015 and 2025 averaged \$106,318 annually, while workers' compensation losses averaged \$545,040.

The FY 2026 budget includes a \$1,764,640 contribution from the General and Water and Sewer Funds to the Liability Insurance Fund, which staff expects will offset the cost of insurance premiums, claims administration costs, and estimated claim expenses. The \$1.76 million contribution reflects a three-percent increase (\$51,409) compared to FY 2025 because the Village has had a favorable claim experience in recent past, and the fund balance exceeds the minimum amount required by policy. In the last few years, however, workers' compensation claims have been high. Through additional training and resources, staff expects those claims to be fewer next year, but if they continue, future contribution recommendations will need to compensate for these additional claims costs.

Lower-than-expected claims mean the Village can contribute less to the Fund to maintain adequate reserves. When actual losses are less than expected, the "surplus" helps reduce future contributions to the Fund while ensuring that reserves are consistent with Village policy, requiring a balance equal to at least two years of average claim losses. Staff will provide more information to the Board in December about the cost of next year's program after our risk management consultant obtains quotes from the Village's broker. Due to adjustments to the Village's insurance renewal (e.g., adding new buildings and adjusting to current values, etc.) and regular insurance premium increases, staff expects liability insurance premiums to increase by approximately \$80,885 (8.0%) next year.

Health Insurance – The Village participates in the Intergovernmental Personnel Benefit Cooperative (IPBC), a risk pool of 154 public entities that local government units established to administer their medical and life insurance programs. The IPBC currently provides health insurance benefits to 17,200 employees and retirees and can negotiate better rates with network providers, pharmacy benefit managers, and stop-loss insurers. Under the medical insurance plan, the Village offers a preferred provider organization (PPO) plan and is responsible for the first \$50,000 of each employee's claims. IPBC members share claims between \$50,000 and \$1,000,000 based on their number of employees and retirees, and the pool maintains stop-loss insurance to cover claims over \$1,000,000. The pool also offers a health maintenance organization (HMO) plan for member employees, which pools the claims of all members without requiring each member to pay for its employees' claims.

For the last five years, health insurance premium increases have averaged 4.94% per year for the PPO plan and 2.88% for the HMO plan, well below medical trend rates. The industry has been dramatically affected by significant medical advancements in cancer and GLP-1 drugs that have driven up insurance rates. IPBC has worked tirelessly to minimize the effect on local government premiums, but the Village PPO and HMO plan premiums still increased by 8.50% and 3.80%, respectively, on July 1, 2025. Staff expects even larger increases next year and has budgeted an 11 percent rate increase for FY 2026.

The following table illustrates how the Village shares health insurance costs with active employees and retirees and compares budgeted contributions for FY 2026 to FY 2025:

<u>Health Insurance Costs</u>	<u>2026 Costs</u>	<u>Percent</u>	<u>2025 Costs</u>	<u>Percent</u>
Village Share	\$4,993,081	78.83%	\$4,582,082	78.88%
Active Employee Share	\$ 759,774	12.01%	\$ 685,642	11.80%
Retiree Share	\$ 579,675	9.16%	\$ 541,285	9.32%
Totals:	\$6,332,530	100.00%	\$5,809,009	100.00%

Pension Funds – Contributions to the Police, Firefighters, and Illinois Municipal Retirement pension funds consist primarily of employee payroll deductions and the Village’s annual contribution. An independent actuary hired by the Village determines the Village’s contribution to the Police and Fire Pension Funds by annually reviewing actuarial assumptions and the funds’ financial positions, and the Village Board approves a property tax levy that provides for the employer’s contribution. The Illinois Municipal Retirement Fund (IMRF) hires its own actuary to determine the Village’s annual contribution to that pension fund.

On December 18, 2019, Governor Pritzker signed Public Act 101-0610, which consolidated approximately 650 Police and Fire Pension Funds throughout the state for investment purposes. The Act required the transfer of all assets and investment authority to the two consolidated funds—one for police and one for fire—no later than June 30, 2022. As a result, the Wheeling Police and Fire Pension Funds are no longer responsible for investing pension fund assets.

The State of Illinois approved the legislation consolidating the funds to improve investment returns and reduce or eliminate many duplicative costs the funds incurred by hiring their own investment managers, actuaries, attorneys, and accountants. If the consolidated pension funds earn investment returns like the historical returns earned by IMRF, it will reduce the Village’s cost of providing pension benefits in the future.

As of December 31, 2024, the Police Pension Fund was 73.27% funded (up from 70.47% the preceding year), the Fire Pension Fund was 69.75% funded (up from 68.02%), and the Illinois Municipal Retirement Fund was 94.74% funded (up from 89.23%). That resulted in a combined unfunded liability for the three funds of \$59.6 million, down from \$74.2 million the prior year. Due to solid investment returns in 2024, the funded status of each of the three pension funds (see table below) is up from prior years.

<u>Fund</u>	<u>Funded %</u>	<u>Unfunded Liability</u>
Police Pension Fund	73.27%*	\$ 27,041,853*
Fire Pension Fund	69.75%*	\$ 28,354,182*
Illinois Municipal Retirement Fund	94.74%*	\$ 4,288,829*
FICA	N/A	N/A
Average % and Total \$:	79.25%**	\$ 59,684,864

* Market Value Basis **Unweighted

The table below compares the FY 2025 employer contribution to each pension fund (including Social Security) to the revised recommended FY 2026 contribution. The required contribution for police and fire pensions combined is up \$594,942 next year due to actuarial assumption changes performed by the actuary, Lauterbach & Amen, that outweighed the strong stock market returns for 2025. The assumptions that changed included, but were not limited to, termination rates, retirement rates, mortality rates, and the inflation rate.

Employer Contributions (from All Village Funds):

<u>Fund</u>	<u>FY 2025 Contribution</u>	<u>FY 2026 Recommended</u>	<u>Difference</u>
Police Pension Fund	\$ 2,705,864	\$ 2,911,460	\$ 205,596
Fire Pension Fund	\$ 2,944,715	\$ 3,334,061	\$ 389,346
Illinois Municipal Retirement Fund	\$ 1,002,902	\$ 1,101,579	\$ 98,677
FICA	\$ 758,291	\$ 771,727	\$ 13,436
Total \$ or Average % :	\$ 7,411,772	\$8,118,827	\$ 707,055

In 2010, the Illinois General Assembly enacted pension reform measures that created a “Tier 2” level of benefits. Tier 2 benefits are less costly than Tier 1 benefits, in part because sworn police and fire pension employees cannot collect pension benefits until they are 55 years of age (compared to age 50 for Tier 1 employees), do not receive compounded cost-of-living adjustments, and are subject to a salary cap which is used to determine their pension benefits.

Similarly, non-sworn Tier 2 employees who participate in IMRF can collect reduced pension benefits at 62 years of age (compared to age 55 for Tier 1 employees), receive reduced cost-of-living adjustments, and are subject to a salary cap used to determine their pension benefits. In the long term, the changes in pension law will provide financial relief to the Village because the cost of providing pension benefits to those hired on or after January 1, 2011, is less than the cost for employees hired before that date. As of December 31, 2024, 40 of the Village’s 59 pension-eligible police officers (68 percent), 26 of the Village’s 55 pension-eligible firefighters (47 percent), and 42 of the Village’s 103 IMRF-eligible employees (41 percent) qualified for Tier 2 pension benefits.

Capital Improvements

The Village Board’s commitment to maintaining and improving Wheeling’s infrastructure is evident in the funds designated for capital improvements. The FY 2026 Capital Improvement Program (CIP) represents a one-year expenditure of \$23,841,464.

What follows is a summary of CIP-related expenditures by fund.

Fund	2026 Approved
Capital Projects	\$4,113,196
Water & Sewer	\$5,915,000
Motor Fuel	\$3,376,779
Tax Increment Financing	\$8,515,219
Stormwater	\$1,921,270
Total:	\$23,841,464

The program document, which staff will distribute separately, provides detailed information on the recommended projects for FY 2026. The program includes \$2.1 million for the 2026 Street Improvement Program, \$4.3 million in watermain work on Palatine Frontage Road and Wheeling Road, \$1.7 million for the watermain loop from River Mill to Sumac Road, \$1.25 million on the Wheeling Town Center Improvement Project, and costs associated with annual maintenance projects, such as: streetlight replacement, the sidewalk replacement and crack sealing program, pavement markings, generator replacement, roof maintenance, and paver brick maintenance.

2025 Property Tax Levy Overview

As mentioned, the budget includes a 2 percent property tax increase, which the Board approved to avoid budget deficits in future years. Staff’s projections indicate that expenditures will increase faster than revenues over the next five years; consequently, an incremental increase in the tax levy, as well as other new revenue sources mentioned earlier, is necessary to avoid budget deficits in future fiscal years.

Budget Transparency

Finally, in the interest of transparency, the budget includes the following significant policy-related items:

1. No more than 25 percent of Capital Projects Fund revenue is budgeted for debt service expenses. The Board approved a financial policy in 2013 to reverse the Village’s reliance on using Capital Projects Fund revenue to pay for debt service expenses. Those steps were necessary to avoid large deficits and significant property tax increases during the economic downturn that began in 2008 but left the Village underfunding critical infrastructure needs. Recent transfers of \$2.5 million of General Fund surplus in 2023 and \$2.7 million in 2024, allow the Village to use \$1,068,750 of Capital Projects Fund money to make the first of several significantly increased principal payments between 2026 and 2030 without exceeding the Capital Projects Fund revenue policy. The Village issued its building-construction-related debt between 2007 and 2009, knowing that the principal payments would significantly increase right before the bonds matured.

2. Full funding of the Village's Liability Insurance Fund. The budget reflects the cost of fully funding this program, which is necessary to ensure the Village has funds to pay for its general liability and workers' compensation losses. The Village has experienced an increase in workers' compensation claim losses for the last several years, increasing the transfers to the Liability Insurance Fund. Premium costs will increase next year for the reasons already discussed.
3. Full funding of the Village's actuarially required contributions to the pension funds. The Village has a long history of contributing more to the funds than actuarially required by declaring surpluses in TIF funds, transferring its resulting distribution to the pension funds, and transferring General Fund surpluses to the pension funds. Once again, this year's budget includes full funding of those programs.
4. A \$2,568,440 transfer to the Capital Equipment Replacement Fund (CERF) reflects the full cost of funding that program. For the tenth consecutive year, the village can fully contribute to the CERF. Since 1990, the CERF has benefited the Village by eliminating the need to borrow money for vehicles and equipment and ensuring that equipment will be replaced when necessary to address operating and safety concerns.
5. A \$1,500,000 transfer from the CERF Fund to the Capital Projects Fund. A transfer to the Capital Projects Fund is necessary to offset the cost of replacing Wheeling Road and replacing or renovating the fountain at Friendship Park. Staff continues to research potential grant funding for Wheeling Road, an \$18 million dollar project. The potential Friendship Park Fountain repair or replacement will be funded completely by Capital Projects Funds, which will be bolstered by the CERF Transfer, as well as an additional transfer from the General Fund.
6. A \$1,000,000 transfer from the General Fund to the Capital Projects Fund. While the General Fund has transferred sufficient funds to the Capital Projects Fund over the last few years to offset additional debt payments through 2030, it will also assist in funding the potential Friendship Park Fountain renovation or rebuild by transferring an extra \$1 million to the Capital Projects Fund in 2026.

2026 Prognosis

The FY 2026 budget is a status quo spending plan, with the addition of six requests for expanded-level items. The requests total \$616,883, but also produce \$336,200 in savings, for a net increase to the budget of \$280,683. The requests, all included in the budget, include three new firefighters and promoting three new lieutenants in the Fire Department (this expanded level request was reduced by over \$150,000 by Staff's ability to negotiate with the State to keep fuel tax receipts from the airport in the General Fund); replacing the taser inventory, new case management system (Social Services), and Forensic Digital Data Extracting Software (Investigations) for the Police Department; a full-time clerical position to replace a part-time clerical position in the Public Works Department;

and new budgeting software for the Finance Department. Staff plans to seek direction on the expanded-level items from the Village Board at the budget workshop meeting.

Staff expects that the General Fund balance will exceed 25 percent of annual operating expenditures at the end of 2026, the threshold required by Village policy and recommended by the Government Finance Officers' Association (GFOA). A recession next year would negatively impact the Village's primary revenue sources. However, based on current information, the General Fund budget reflects a surplus, and the total budget funds the Village's Capital Improvement Plan, Capital Equipment Replacement Fund, and Liability Insurance Fund on a pay-as-you-go basis. In addition, the budget fully funds the Village's three pension plans with no increase in the property tax levy, providing tax relief to residents and businesses struggling with the effects of inflation. The Village is in an excellent financial position, which is made possible by the Board's longstanding commitment to fully funding core services.

In closing, we would like to express our appreciation to the Village staff who worked long hours identifying departmental needs and preparing budget proposals based on those needs. Special thanks are due to the Assistant Village Manager and the members of the Finance Department, who compiled the attached document in a timely and highly professional manner.

Respectfully submitted,



Jon Sfondilis
Village Manager



R. Brian Smith
Director of Finance

VILLAGE OF WHEELING, ILLINOIS
 Budget Summary - Total by Category and Fund
 2026 Budget

	GENERAL*	MOTOR FUEL TAX	GRANT FUNDS	G.O. BOND & INTEREST	TIF	CERF*	CAPITAL PROJ.*	STORMWATER FUND	WATER AND SEWER*	FOREIGN FIRE INSURANCE	LIABILITY INSUR.	POLICE & FIRE PENSION	2026 TOTAL BUDGET	2025 ORIGINAL BUDGET	2024	ACTUAL	% CHANGE (26 vs 25)
BEGINNING FUND BALANCE	21,578,100	1,974,300	-	364,584	23,175,764	10,030,540	7,871,348	613,049	8,928,045	249,206	4,429,639	144,678,634					
REVENUES & OTHER FINANCING SOURCES:																	
Property Tax	8,665,002			2,858,850								6,245,521	17,769,373	17,420,954	18,668,348	2.0	
Sales Tax	14,768,250												14,768,250	12,701,400	12,528,197	16.3	
State Income Tax	7,052,487												7,052,487	6,884,590	6,646,260	2.4	
Local Use Tax	146,372												146,372	1,012,866	1,387,235	-85.5	
Food & Beverage Tax	1,173,000												1,173,000	1,217,500	1,117,546	-3.7	
Use Tax (Gas/Electricity)							2,750,000						2,750,000	2,675,000	2,701,940	2.8	
Telecommunications Tax	477,750												477,750	580,000	600,271	-17.6	
Solid Waste/SWANCC Fees	867,000												867,000	867,000	872,430	0.0	
Hotel/Motel Tax	900,000												900,000	1,080,000	982,315	-16.7	
Fines	1,030,000												1,030,000	1,068,180	1,123,065	-3.6	
Cable TV Franchise Fees	285,000												285,000	326,740	340,913	-12.8	
Ambulance Fees	3,350,000												3,350,000	3,450,000	2,435,197	-2.9	
Licenses, Permits, Insp.	1,109,893												1,109,893	1,165,879	1,158,799	-4.8	
IGA Revenue													-	-	773,868	0.0	
Water Sales									8,954,000				8,954,000	8,646,000	8,111,121	3.6	
Water & Sewer Conn. Fees									47,080				47,080	77,080	34,342	-38.9	
W/S Fund Reimb	1,647,800												1,647,800	1,526,381	1,481,923	8.0	
Sewer Use Fees									2,222,000				2,222,000	2,145,000	1,904,747	3.6	
Stormwater Fee								1,465,074					1,465,074	1,373,574	1,218,668	6.7	
Investment Income	450,000	78,972		50,000	559,889	307,385	314,854	15,326	185,000	5,000	155,037	10,127,505	12,248,968	2,986,277	16,596,947	310.2	
Intergovernmental Revenue	1,279,100	1,787,778	450,000		1,636,860								5,153,738	5,247,840	3,618,620	-1.8	
TIF Surplus Revenue	1,267,563												1,267,563	906,102	867,154	39.9	
TIF Property Tax Increment					21,037,862								21,037,862	19,132,742	17,354,469	10.0	
Employee Contributions												1,618,146	1,618,146	1,397,696	1,253,145	15.8	
Other	8,394,383		20,000				160,571	16,116	889,500	105,000			9,585,570	7,934,936	16,350,104	20.8	
Revenue Sub-Total	52,863,600	1,866,750	470,000	2,908,850	23,234,611	307,385	3,225,425	1,496,516	12,297,580	110,000	155,037	17,991,172	116,926,926	101,823,737	120,127,624	14.8	
Adjust (To)/From Fund Bal.	1,238,790	(1,510,029)		49,525	(3,467,453)	313,825	272,274	(424,754)	(1,319,738)	10,000	(307,051)	6,744,852	(1,600,241)	5,957,565	(23,390,195)	-126.9	
Interfund Transfer In			147,825	1,068,750		2,568,440	2,500,000		366,270		1,764,640		8,415,925	8,833,747	8,968,049	-4.7	
BUDGETED REVENUES	52,863,600	1,866,750	617,825	3,977,600	23,234,611	2,875,825	5,725,425	1,496,516	12,663,850	110,000	1,919,677	17,991,172	125,342,851	110,657,484	129,095,673	13.3	
													LESS INTERFUND TRANSFERS	(8,415,925)	(8,833,747)	(8,968,049)	-4.7
													NET NEW REVENUE	116,926,926	101,823,737	120,127,624	14.8
EXPENDITURES & OTHER FINANCING USES:																	
Personnel Services	33,700,321		487,175		121,340		232,655		2,082,150	6,000			36,629,641	34,956,872	36,892,522	4.8	
Contractual Services	10,656,321	1,060,779	130,650		18,314,504		1,549,246	30,000	1,482,311	43,350	2,226,728	339,840	35,833,729	27,964,338	26,663,478	28.1	
Commodities	2,211,348	136,000			125,820	457,000			396,557	50,650			3,377,375	4,134,029	3,295,190	-18.3	
Capital Outlay	7,000					605,000			20,000				632,000	3,519,500	689,334	-82.0	
Capital Improvements		2,180,000			7,550,400		2,602,500	1,525,000	5,675,000				19,532,900	17,510,200	7,751,683	11.6	
Debt Service				3,928,075					29,175				3,957,250	5,538,175	6,176,708	-28.5	
Other	65,000				590,000				3,802,310			10,906,480	15,363,790	14,158,188	15,267,440	8.5	
Interfund Transfer Out	4,984,820					1,500,000	1,068,750	366,270	496,085				8,415,925	8,833,747	8,969,124	-4.7	
BUDGETED EXPENDITURES	51,624,810	3,376,779	617,825	3,928,075	26,702,064	2,562,000	5,453,151	1,921,270	13,983,588	100,000	2,226,728	11,246,320	123,742,610	116,615,049	105,705,478	6.1	
ENDING FUND BALANCE	22,816,890	464,271	-	414,109	19,708,311	10,344,365	8,143,622	188,295	7,608,307	259,206	4,122,588	151,423,486					
													LESS INTERFUND TRANSFERS	(8,415,925)	(8,833,747)	(8,969,124)	-4.7
													NET EXPENDITURES	115,326,685	107,781,302	96,736,355	7.0

* INDICATES MAJOR GOVERNMENTAL FUND.

Strategic Plan

Mission Statement: The mission of the Village of Wheeling is to provide public services that support the evolving needs of, and improve the overall safety, health, and welfare of, our residents and businesses.

Vision Statement: The Village of Wheeling is a community where individuals and families want to live and businesses are encouraged to succeed. Core services provided by the Village of Wheeling support residents and help businesses to maximize their potential.

High-Stakes Strategies:

Restaurant Row

Wheeling has had the reputation of a world-class Restaurant Row along Milwaukee Avenue, anchored by destination restaurants, which has been a main source of pride. The evolution of Restaurant Row to what it is today provides an opportunity to focus on the corridor (Hintz to Lake Cook) in order to support existing and attract new restaurants that will continue to contribute to Wheeling's positive reputation. It is a priority for Wheeling to ensure that Restaurant Row remains a source of pride.

Village Board Policy:

- Create and implement financial assistance specifically targeting the recruitment of restaurants to the Corridor
- Pass ordinances and adopt initiatives aimed at recruiting restaurants (e.g., a redefined Facade grant, expansion of the Cook County Class 7 program)
- Make decisions that reinforce compliance within the current zoning and master planning profiles identifying this area as a restaurant focus, and that support the success of a vibrant Restaurant Row

Initiatives:

- Develop and implement measures to create and support a sense of place associated with Restaurant Row
- Evaluate and determine whether the concept of a Riverwalk is advisable and feasible, and if so, capitalize on existing opportunities
- Review and adopt Code language that supports the success of Restaurant Row as measured by the efficiency and ease of process for development

- Create, implement, and support financial incentive opportunities designed to target restaurant business and activity

Dundee Road Corridor

Wheeling's main east/west corridor is Dundee Road. Significant earlier development has, over time, become obsolete, and the aesthetic appearance of the area has suffered. Consequently, changes were and are needed to meet evolving transportation, aesthetic, and economic development standards for the properties on and adjacent to Dundee Road. The Village has a history of taking an active role in roadway and land use improvements in order to create a better experience and provide economic opportunity for its residents along the Corridor.

Wheeling's efforts have been successful at the four corners of the Milwaukee Avenue intersection, at the municipal complex, and in the Wheeling Town Center. Consistent with the Village's Master Land Use Plan, there remain opportunities to further revitalize and modernize targeted areas along the Dundee Road corridor, primarily, though not exclusively, west of the railroad tracks.

Village Board Policy:

- Make decisions consistent with the conclusions contained within the Master Land Use Plan
- Require that all affected properties address improvements along Dundee Road, including traffic flow, hardscape, softscape, etc.
- Cooperate and coordinate with the State in order to realize roadway/right-of-way improvements
- Continue to judiciously use incentives (e.g., TIF) to promote desired land use mixes

Initiatives:

- Identify and pursue specific end users that meet the needs of, and are consistent with, the adopted Downtown Station Area Plan
- Consider new financial incentives within the TIF districts to attract appropriate development and support improvements to existing businesses
- Actively seek businesses that represent the cultural diversity of the community

Financial Strength

Wheeling is primarily a residential and industrial community. Given this fact, and the Village Board's established level of core services, Wheeling has limited options for raising revenue needed to fund general operations. Unfunded mandates and growing pension obligations mean that there are fewer new dollars available to fund said core service operations. When weighed against an increased need for services, the dependency on property taxes becomes exacerbated.

Therefore, the Village Board will prioritize projects and policies that provide revenue in addition to property taxes.

Village Board Policy:

- Respond to market opportunities (e.g., recreational cannabis) through appropriate Code updates
- Support and incentivize the recruitment of industrial uses with a sales tax component
- Capitalize on opportunities that are created or presented concerning the method of delivery of core services
- In lieu of other options, maintain a willingness to increase the tax levy incrementally on an annual basis

Initiatives:

- Review Code and identify opportunities that would allow for enterprise expansion within existing uses
- Review Code and implement appropriate changes in order to capitalize on sales tax opportunities within the industrial sector
- Target recruitment towards retail industrial uses

Key-Themes:

Residential Life

Vision

Standing in the future, the Village of Wheeling is known for neighborhoods containing diverse populations of young families, young professionals, and retirees. People want to live in Wheeling because of the presence of quality schools, solid property values, diverse housing, and a strong sense of community. Wheeling is a safe and welcoming place where all residents have ample opportunity and desire to enjoy, live in, and participate in the community.

GOVERNANCE GOALS FOR 2021–2025:

1. Further connect people and places with additional and improved sidewalks and paths to increase neighborhood access
 - Initiate and complete phase one engineering for projects consistent with the Active Transportation Plan so the Village is in the best position to pursue grant opportunities as they become available
 - Install new sidewalks pursuant to the approved bike and pedestrian path plan
 - Determine cost parameters, and develop and recommend a plan to the Village Board for additional pedestrian and bikeway signage
2. Seek to increase citizen engagement, awareness, and pride, in order to involve residents in ways that give them a stake in the quality of community life
 - Identify existing community leaders or social groups and seek input on ways to increase citizen engagement in the community
 - Consider establishing new or attending existing meetings with neighborhood and other community groups where elected officials and staff present information about the community

Multi-Year Plan:

- Build sense of community and neighborhood pride; provide a reason to reinvest
- Increase investment in public amenities, destination points for pedestrians, and access to Forest Preserve
- Utilize the transportation plan to connect neighborhoods with sidewalks and bike paths
- Address growing needs of aging population by partnering with Park District for services and amenities
- Pursue consistent code enforcement
- Promote neighborhood aesthetics through street improvements and code compliance
- Encourage efforts by the schools to improve their reputation in order to be more attractive to new residents
- Encourage homeowners to make property investments

Financial Strength

Vision

Standing in the future, the Village of Wheeling has the financial strength to provide needed and appropriate local government services to its entire constituency. Wheeling's operating budget and capital plan are funded in a manner that ensures the proper delivery of municipal services. Wheeling's financial strength is evident in its independent bond ratings, reserves, limited general obligation debt, well-funded pensions, and ability to pay for the appropriate level of services on a pay-as-you-go basis.

GOVERNANCE GOALS FOR 2021–2025:

1. Review and re-establish appropriate strategies and policies to balance realistic expectations concerning revenue streams with appropriate revenue growth assumptions.
 - Review and update financial forecasting as appropriate
 - Identify opportunities for new sources of revenue (e.g., expansion of food & beverage tax, streaming service tax, etc.)
 - Strive for an incremental approach to raising the property tax to avoid large increases
2. Make strides in efforts to influence State of Illinois lawmakers with respect to the costs of pensions, unfunded mandates, etc.
 - Maintain an active role and actively participate in efforts of the Northwest Municipal Conference and the Illinois
 - Municipal League
 - Consider resolutions of support for efforts that can be used to make clear Wheeling's interests
 - Partner with other communities and organizations as opportunities arise
3. Reaffirm commitment to pay-as-you-go financing of infrastructure and equipment needs
 - Avoid issuing property-tax-levy-supported debt and work toward having no property-tax-levy debt by 2030
 - Strive for full funding of the Capital Equipment Replacement Fund (CERF)
 - Strive for incremental increases to water, sewer, and stormwater rates to avoid the need for large increases

4. Explore alternate revenue sources and cost-sharing opportunities with other government bodies/agencies
 - Work with the Northwest Municipal Conference, the Illinois Municipal League, local taxing bodies, and other municipalities to identify possibilities for alternate revenue sources and cost-sharing opportunities
 - Prepare recommendations of feasible options to be considered by the Village Board as part of the annual budget process

Multi-Year Plan:

- Realize annual growth in all major sources of revenue
- Ensure strong financial policies, practices, and public transparency
- Maintain a sustainable multi-year financial and capital plan
- Fund long-term pension obligations at required and acceptable levels
- Fund infrastructure improvements through existing sources
- Reduce unfunded pension and insurance liabilities
- Balance General Fund without reliance on other funds
- Balance reliance on property tax against increases in other revenues
- Fully fund Capital Improvement and Capital Equipment Replacement programs
- Earn continued recognition for excellence in budgeting and financial reporting

Economic Development

Vision

Standing in the future, the Village of Wheeling has developed, redeveloped, and retained a substantial retail, hospitality, and industrial base to serve its residents and businesses, the region, and visitors, both domestic and international. Wheeling is known for its world-class Chicago Executive Airport, international businesses, innovative and move-in-ready industrial parks, signature restaurants and hotels, and unique shopping destinations. Easy access to land, air, and rail transportation with a close proximity to Chicago helps to further foster a business-friendly atmosphere that makes Wheeling the location of choice for existing and new businesses seeking to grow and prosper.

GOVERNANCE GOALS FOR 2021–2025:

1. Build upon the success of the Wheeling Town Center through implementation of the adopted Downtown Station Area Plan
 - Encourage redevelopment consistent with the vision identified in the Plan
 - Identify and target specific end users for the Station Area
2. Take an active role in creating roadway and land use improvements and provide economic opportunity along the Dundee Road Corridor
 - Identify and pursue specific end users that meet the needs of, and are consistent with, the adopted Downtown Station Area Plan
 - Create financial incentives within TIF districts to attract appropriate development and to support improvements to existing businesses
 - Actively seek businesses that represent the cultural diversity of the community
3. Enhance Restaurant Row and bolster the Milwaukee Avenue corridor accordingly
 - Evaluate and determine whether a Riverwalk is advisable and feasible, and if so, capitalize on existing opportunities
 - Create and support a sense of place through appropriate marketing and branding
 - Consider complementary uses to Restaurant Row (e.g., entertainment uses, high daytime generators, etc.)
 - Create and implement financial incentive opportunities designed to target restaurant business and activity
4. Fill vacant retail space, develop available sites, and redevelop properties where appropriate
 - Target retailers, restaurants, brokers, and developers to secure tenants for vacant retail spaces, vacant sites, and redevelopment opportunities
 - Prepare site-specific marketing materials for vacant sites and properties appropriate for redevelopment
 - Continue to find ways to market the community in an innovative yet effective manner

Multi-Year Plan

- Redevelop Village-owned commercial properties
- Promote industrial and commercial development

- Support and initiate actions to create attractive, refurbished, repurposed, and code-compliant retail centers/buildings
- Encourage additional move-up housing opportunities
- Promote Wheeling locally and regionally to targeted businesses/future residents
- Recreate and renew Restaurant Row as an acclaimed dining destination
- Promote retail development throughout the community

Transportation & Infrastructure

Vision

Standing in the future, the Village of Wheeling has roadway, public transportation, and pedestrian-level infrastructure that effectively and efficiently moves people to and from their destinations and complements community beautification and sustainability standards. Wheeling's transportation network provides residents and the general public with comprehensive options for commuting, shopping, traveling, and recreation. Wheeling's multi-faceted transportation network, including Chicago Executive Airport, serves a public that is highly mobile and international.

GOVERNANCE GOALS FOR 2021–2025:

1. Expand beautification initiatives
 - Continue to implement the Village-wide streetscape plan
 - Implement newly revamped Restaurant & Retail Build-Out Grant program
1. Strive to minimize the impact of new development on the existing transportation network in Wheeling
 - Monitor the impact of new development on traffic
 - Enhance alternative transportation opportunities that serve to mitigate traffic issues
2. Address regional mass transit
 - Capitalize on membership in the Northwest Municipal Conference, specifically through the Transportation Committee, to lobby for regional transportation initiatives
 - Support measures to expand Metra and Pace service

Multi-Year Plan

- Evaluate infrastructure projects to attract new development

- Identify areas for streetscape projects, including potential median improvements and landscaping
- Work cooperatively with Commonwealth Edison to address system reliability
- Review appropriate designation of truck routes throughout the community
- Identify areas for interconnection of neighborhoods to other neighborhoods as well as to major streets
- Foster regional mass transit planning, Metra/Pace expansion, vehicle traffic impact, and signal synchronization
- Perform an asset condition assessment of all capital infrastructure

Community Image

Vision

Standing in the future, people and businesses are proud to call Wheeling home. The Village of Wheeling has emerged as a residential and economic powerhouse in Chicagoland. Wheeling's residents, leaders, and businesses have built the foundation for a new legacy brimming with community participation, economic sustainability, and pride. Wheeling is known for its quality of life and excellent local government services.

GOVERNANCE GOALS FOR 2021–2025:

1. Enhance the Village's cyber identity
 - Stay on trend with social media platforms
 - Periodically redesign the Village website in order to serve the changing needs of the community as appropriate
2. Employ a comprehensive municipal marketing strategy
 - Continue to positively promote Wheeling through effective marketing
3. Promote positive aesthetics and community pride by enforcing property maintenance and appearance standards that have a desired effect on property values
 - Review property code provisions and enforcement practices, and continue to implement best practices that maximize the aesthetics of the community
 - Identify and promote existing programs aimed at community collection and clean-up events

Multi-Year Plan

- Revitalize Wheeling’s community image Foster effective & cooperative relationships with community stakeholders
- Maintain a social media presence for the Village of Wheeling
- Consider a marketing campaign that focuses on Wheeling’s identity as Restaurant Row
- Seek and encourage greater citizen involvement
- Foster effective & cooperative relationships with community stakeholders
- Publicly showcase community achievements (e.g., residents, businesses, and students)
- Manage the Village’s cyber identity with regard to changing technology and community needs

Governance

Vision

Standing in the future, the Village of Wheeling governs itself with the highest standards for public involvement, leadership, transparency, and ethics. Elected officials and municipal staff are focused on public service as policies and plans are freely debated and adopted. Municipal employment, finances, and services are managed with the highest regard for merit, cost-effectiveness, innovation, and public equity. Elected officials and staff respect each other’s roles and adhere to the standards of the Wheeling Municipal Code. Wheeling is a model for governmental integrity, participation, efficiency, and effectiveness.

GOVERNANCE GOALS FOR 2021–2025:

1. Use the budget process to reflect the vision of this Strategic Plan
 - Present recommendations to the Village Board in order to create short and long-term financial plans and policies
 - Foster a culture of innovation at the department level where new ideas are actively encouraged
 - Encourage and provide funding to ensure that employees receive appropriate training and professional development
2. Implement the strategic plan
 - Provide annual written status reports to the Village Board and engage open discussion between the Village Board and staff regarding the status of the Strategic Plan every 24 months

- Utilize social media to inform the public of ongoing efforts to achieve the goals of the Strategic Plan
3. Promote and encourage diversity in hiring
 - Continue and expand recruitment efforts to reach a diverse candidate pool
 - Consider Village-wide training for all employees on such topics as anti-discrimination and implicit bias
 4. Engage at the elected-official level with other government and private agencies to promote common goals and build alliances
 - Remain engaged with the Northwest Municipal Conference and the Illinois Municipal League
 - Coordinate annual planning and discussion sessions with the Park District
 - Initiate discussions between the Village and various school district officials to foster working partnerships
 5. Provide for succession planning so that others are ready, willing, and able to serve
 - Consider strategies to increase interest in volunteer service with the Village
 - Identify the base of professional knowledge necessary or desired for key staff positions and target professional development opportunities to those standards

Multi-Year Plan

- Foster trust and positive relationships between the Village Board and staff through team-building exercises
- Promote and encourage diversity within the organization
- Create opportunities for greater intergovernmental idea-generation and cooperation
- Adhere to the tenets and specific goals of the approved Strategic Plan
- Create SMART* priorities

TOP TEN MOST COMMON BUDGET QUESTIONS AT A GLANCE

1. What is the Village's property tax rate?

The Village of Wheeling's tax rate for Tax Year 2024 was 1.361. That means that the owner of a home with a market value of \$300,000 would pay \$1,103 annually in property taxes to the Village of Wheeling.

2. What is the total budget for the Village?

The Village's total budget for FY 2026 is \$115,326,685 excluding interfund transfers.

3. What is the General Fund's fund balance for Fiscal Year 2026?

The Village's estimated 2026 Fiscal Year End General Fund balance is \$22,666,500, representing 42.54% of annual operating expenditures.

4. How much of the Village's revenue comes from property taxes?

The Village expects to receive \$17,769,373 in property tax revenue and will allocate it to the General Fund, Pension Funds, and Debt Service Funds. Property tax revenue represents 15.20% of total Village revenue excluding interfund transfers.

5. What are the other major sources of revenue for Fiscal Year 2026?

The chart below describes the Village’s major sources of revenue in more detail:

	Revenue Source	All Funds	% Of All Funds	General fund	% Of General Fund	Impact of Changes in Economy
1	Property Tax Levy	\$17,769,373	15.20%	\$8,665,002	16.39%	Minimal
2	TIF Increment	\$21,037,862	17.99%	N/A		Minimal
3	Sales Tax	\$14,768,250	12.63%	\$14,768,250	27.94%	Substantial
4	Water/Sewer Fees	\$12,688,154	10.85%	N/A		Minimal
5	State Income Tax	\$7,052,487	6.03%	\$7,052,487	13.34%	Substantial
6	Gas/Electricity Use Tax	\$2,750,000	2.35%	N/A		Minimal
7	Ambulance Fees	\$3,350,000	2.87%	\$3,350,000	6.34%	Minimal
8	Intergovernmental	\$3,365,960	2.88%	N/A		None
9	Motor Fuel Tax	\$1,787,778	1.53%	N/A		Moderate
10	Food & Beverage Tax	\$1,173,000	1.00%	\$1,173,000	2.22%	Substantial

6. How many employees work for the Village?

The Village has 216 full-time employees. Click to see Budgeted Full Time Personnel for a breakdown by department.

7. What is Wheeling’s population?

Wheeling’s population as of the 2020 census was 39,137.

8. What capital projects does the Village have planned for the next five years?

The Five-Year Capital Improvement Plan (CIP) includes over \$74.09 million in capital projects. The following is a link to the document:

<https://www.wheelingil.gov/DocumentCenter/View/5914/Capital-Improvement-Plan-2026-2030-PDF>

9. How much debt does the Village have?

The Village’s outstanding General Obligation debt totaled \$16.825 million as of December 31, 2025. Nearly all the Village’s debt will be retired by December 1, 2030.

10. What is the Village’s bond rating?

The Village’s bond rating is AA with S&P Global Ratings, which is one of the highest ratings awarded to municipalities (see the table below for Standard and Poor’s bond ratings).

	Description	Standard & Poor’s Ratings
1	Best Quality	AAA
2	High Quality	AA+
3	High Quality	AA
4	High Quality	AA-
5	Upper Medium Grade	A+
6	Upper Medium Grade	A
7	Upper Medium Grade	A-
8	Medium Grade	BBB+
9	Medium Grade	BBB
10	Medium Grade	BBB-

COMMUNITY PROFILE

Wheeling's History



Wheeling began as an overnight stop for Chicago travelers headed to the Wisconsin Territory via the overland trail now known as Milwaukee Avenue (Illinois Route 21). The string of inns, taverns, and eateries established in the 1830s began what is now Wheeling's renowned Restaurant Row.

Farmers took advantage of the area's fertile soil and growing overland transportation network. Soon the stage stop community began to export its crops. Wheeling became particularly well known for its landscaping nurseries.

Later, in step with the growth of Metro Chicago, Wheeling emerged as a center for industry and commerce in the 1960s. Manufacturing plants clustered in Wheeling brought rail transportation (SOO LINE) for freight shipping to and from the area. These manufacturers were followed by the development of residential neighborhoods. Commercial development followed the population growth.

Wheeling Today

The Village of Wheeling encompasses approximately 8.4 square miles in northwestern Cook and southern Lake Counties. Over ninety-nine percent (99%) of the Village's assessed valuation is in Cook County. The Village is located 27 miles northwest of Chicago's "Loop". Neighboring communities include Lincolnshire and Riverwoods to the north, Prospect Heights and Arlington Heights to the south, Northbrook to the east, and Buffalo Grove to the west.

Incorporated in 1894, the Village became a home rule unit by referendum on April 19,



1977. A President and a six-member Board of Trustees elected at large for four-year, staggered terms govern the Village. The Village Manager handles day-to-day operations.

The Village provides complete police, fire, and paramedic service, street maintenance, water distribution (Lake Michigan water through the Northwest Water Commission), and sewage collection. The Metropolitan Water Reclamation District of Greater Chicago provides sewage treatment. Separate, independent government units provide parks, recreation, library, and education. Located in Chicago's northwest suburbs, the Village of Wheeling offers a wide range of housing, prestigious restaurants, and first-class office, retail, and industrial locations. A balance of residential and commercial properties and accessibility make Wheeling an ideal location to live and work.

Both businesses and residents enjoy Wheeling's location because of the convenient access via major roadways to the interstate system, commuter and freight rail service, and proximity to O'Hare International Airport. This unsurpassed accessibility in any direction and any form of transportation enhances Wheeling's location.

Interstate 294 (Tri-State Tollway) runs along the eastern edge of the Village, connecting Wheeling with O'Hare International Airport, Chicago, and Milwaukee via the interstate system. Just two miles to the west is Route 53, a freeway that leads to I-290 and I-355, offering easy access to the south and west suburbs, Rockford, and beyond. Illinois Highways - Routes 68, 83, and 21 - run through the Village, providing the accessibility that propels commercial development.

Wheeling is also home to a Metra commuter rail station. Metra service provides a fast, convenient way to get to Chicago's 'Loop' to work or enjoy the city's attractions without driving. Wheeling's Metra Line, double-tracked in 2005, provides improved transportation to and from the community. Residents who choose not to drive have access to public transportation within the Village and nearby communities in northern Cook County and southern Lake County.



Wheeling is just eight miles north of O'Hare International Airport, and it's home to Chicago Executive Airport, the third busiest airport in Illinois. Chicago Executive is a state-of-the-art regional airport that covers 411 acres of land, hosts more than 300 corporate planes and jets, and experiences over 200,000 take-offs and landings each year. The airport provides business travelers fast and easy access to virtually anywhere. As a full-service airport, it has multiple fixed-base operators ready to provide a full range of aviation services from maintenance and hangar storage to worldwide charter access.

Recent developments include new hangar constructions and runway improvements which now permit virtually any corporate jet to use the airport 24 hours a day, avoiding the congestion around O'Hare International Airport. The Illinois Department of Transportation found that the airport's economic impact on the area is \$429 million annually, and data shows 2,444 direct and indirect jobs connected to the facility.

Center for Business and Industry

Wheeling's reputation as a dynamic business and industrial center continues to grow. It is home to over 900 business, commercial, and retail establishments, making it one of the largest business-industrial centers in Chicago's northwest suburbs. It boasts nearly 13 million square feet of industrial space and several expansive industrial parks offering room for companies to grow. More than 20,000 jobs are generated by Wheeling-based businesses attesting to its economic strength.

Living in Wheeling

Northwest suburban Cook and Lake Counties, along with the rest of the northwest suburbs, have had tremendous economic and population growth over the past three decades. As part of that growth, Wheeling population trends continue to edge upward.

Wheeling's employment growth rate accelerated during the last 25 years. The number of businesses in the Village has also more than doubled since 1981. Household income continues to increase here. These indicators point to Wheeling in Chicago's northwest suburbs as a good place to live, work, and play.

Wheeling residents are a diverse group of people with ancestries from all over the world who share a high standard of living. Wheeling boasts a variety of housing stock in the community that allows young couples starting a family to find suitable and affordable single-family homes in one of the Village's established, tree-lined neighborhoods. Likewise, business executives can find a great selection of homes in their size and price ranges. There are many well-maintained townhome/condominium developments in the Village for empty nesters and homeowners on the go.

Growth and development in and around Wheeling offer much competition for local consumers' shopping dollars. Wheeling is within a few minutes' drive of Golf Mill, Randhurst, Hawthorne Center, and Northbrook Court regional shopping malls. Within the Village limits are a dozen different shopping centers, with additional centers being planned. These centers, along with Wheeling's other commercial stores, provide a variety of convenient retail and consumer services to Wheeling residents.

Numerous medical practitioners in many specialties meet residents' healthcare needs in Wheeling. Six major hospitals are nearby, with Holy Family Medical Center in Des

Plaines and Glenbrook Hospital in Glenview the most accessible. Emergency healthcare is available at the Holy Family/Wheeling Professional Building in Wheeling and at the Northwest Community Hospital Emergency Facility on Lake-Cook Road in Buffalo Grove.

There is also a wealth of rental apartment complexes in Wheeling to accommodate families of all sizes.

Quality of Life

Wheeling is home to some of the finest dining in the Chicagoland area along its famed 'Restaurant Row.' This stretch of road along the banks of the Des Plaines River features culinary delights ranging from tantalizing seafood and steaks to delectable Asian and American dishes. In addition, patio enthusiasts will find no shortage of outside seating and entertainment during the warmer months, as well as cozy, intimate settings inside during the chilly fall and winter periods.



Education has set the tone of excellence throughout Wheeling. Wheeling's schools have consistently exceeded the state averages for reading and math skills from primary through high school. Wheeling's secondary education students attend either Wheeling or Buffalo Grove High School in Township High School 214. National Louis University has a Wheeling campus offering graduate-level business and education courses. William Rainey Harper College, a leading two-year community college, serves Wheeling, offering certificate and associate degree programs and college transfer programs. In addition, Worsham College of Mortuary Science is located within the village.

The Wheeling Park District is one of the finest park districts in the state. Residents can use several amenities within its Recreation Center, including a fitness center, gymnasium, indoor track, indoor lap pool, and meeting rooms. Numerous parks, walking paths, and playgrounds throughout the community provide open space for enjoyable outdoor activities, including baseball, soccer, tennis, rollerblading, and ice skating. The award-winning outdoor aquatic center has been voted the most popular water park in the northwest suburbs by the readers of the Daily Herald Newspaper, and the renovated Traditions at Chevy Chase Golf Course and Country Club not only challenges the area's best golfers but hosts elegant weddings and outings as well.

In 2014, the Park District completed the \$38,000,000 renovation of Heritage Park through an intergovernmental agreement with the Village of Wheeling and the Metropolitan Water Reclamation District of Chicago. The partnership created compensatory storage at Heritage Park for the Levee 37 project on the Des Plaines River

while providing recreational amenities for Village residents. The amenities included a new athletic complex with three artificial turf baseball fields and one football/soccer/baseball field, a centrally located concession building with restrooms, a bandshell with natural amphitheater seating, a pavilion with lake overlook, walking paths looping the entire park, a new playground and basketball and tennis courts.

MISCELLANEOUS STATISTICS

Population:

1970 Census	13,243
1974 Special Census	18,106
1979 Special Census	21,503
1980 Census	23,266
1986 Special Census	26,276
1990 Census	29,911
2000 Census	34,496
2006 Special Census	38,555
2010 Census	37,648
2020 Census	39,137

Age by Group:

Under five years	5.5%
Under 18 years	19.3%
65 and over	16.8%

Median Household Income (in 2023 dollars), 2019-2023	\$83,251
Per capita income in past 12 months (in 2023 dollars), 2019-2023	\$41,463

Housing Tenure:

Owner-occupied housing units	61.4%
Median value of owner-occupied housing units, 2019-2023	\$244,600
Median gross rent, 2019-2023	\$1,578

Educational Attainment:

High School Graduate or Higher, percent of persons age 25+	88.0%
Bachelor’s Degree or higher, percent of persons 25+	40.3%

Village Bond Rating:

Standard & Poor’s	AA
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Municipal Services and Facilities:

Miles of Street	75
Miles of Storm Sewers	151.4
Miles of Sanitary Sewers	112.3

Municipal Water Utility:

Average Daily Usage	3.5 mgd
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Miles of Water Main	179.4
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Number of Metered Accounts	8,242
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Source for Census Data: Census.gov QuickFacts for Wheeling, IL (as of 01/23/2026)

Building Activity

<i>New Buildings</i>	2019	2020	2021	2022	2023	2024	2025
<i>Residential</i>	1	0	3	6	11	13	19
<i>Non-Residential</i>	2	2	2	2	3	2	3

Note: The Village of Wheeling is nearly built out; therefore, few permits are issued for new construction.

Fire Protection

Number of Stations	3
Number of Fire Hydrants	1,881
I. S. O. Rating	2

Recreation Facilities (Wheeling Park District):

Number of Parks	12
Park Area in Acres	167.3

Source (Wheeling Park District 2024 Comprehensive Annual Financial Report, page 135)

Elections:

Number of Registered Voters (As of April 1, 2025)	21,789
Number of Ballots Cast in the Last Municipal Election (April 1, 2025)	5,868

(Source: cookcountyclerk.com)

Tax Levy History

Tax Year	EAV	Rate	Tax Levy
2015	836,282,523	1.729	14,000,000
2016	941,050,721	1.613	14,700,000
2017	956,907,944	1.666	15,435,000
2018	941,692,866	1.752	15,975,225
2019	1,115,105,481	1.561	16,853,862
2020	1,143,409,822	1.523	16,853,862
2021	1,066,001,496	1.666	17,190,939
2022	1,280,599,467	1.387	17,190,940
2023	1,308,243,839	1.358	17,190,940
2024	1,322,907,186	1.361	17,420,954

Ten Largest Taxpayers as a % of Total Tax Year 2023 Village EAV:

12.90%

Source: Office of the County Clerk (2024 Annual Comprehensive Financial Report)

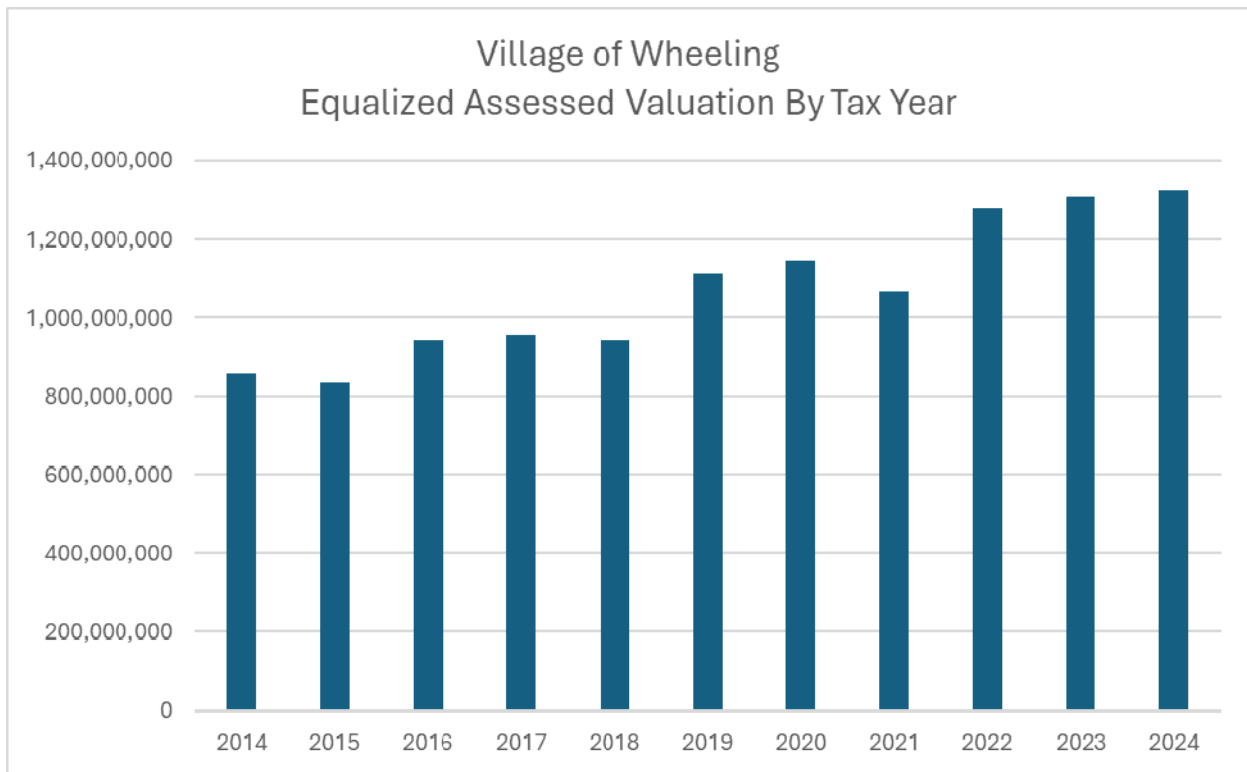


Chart explanation: The value of Village property has increased in recent years due to new retail and residential development and increases in property values.

Village of Wheeling Unemployment Rates (annual averages):

2015	4.7%
2016	4.8%
2017	3.9%
2018	3.2%
2019	2.9%
2020	8.2%
2021	4.8%
2022	3.7%
2023	3.3%
2024	4.4%
2025 (as of 12/25)	4.1%

Source: Illinois Dept. of Employment Security – Website Address: <http://www.ides.illinois.gov>
 Labor Market Information/Local Area Unemployment Statistics/Historical Data/Annual Average Data/Cities (as of 2/16/2026). Look at Historical Data for prior-year information and year-to-date data for current-year information. Note that the state adjusts the previous year's information occasionally.

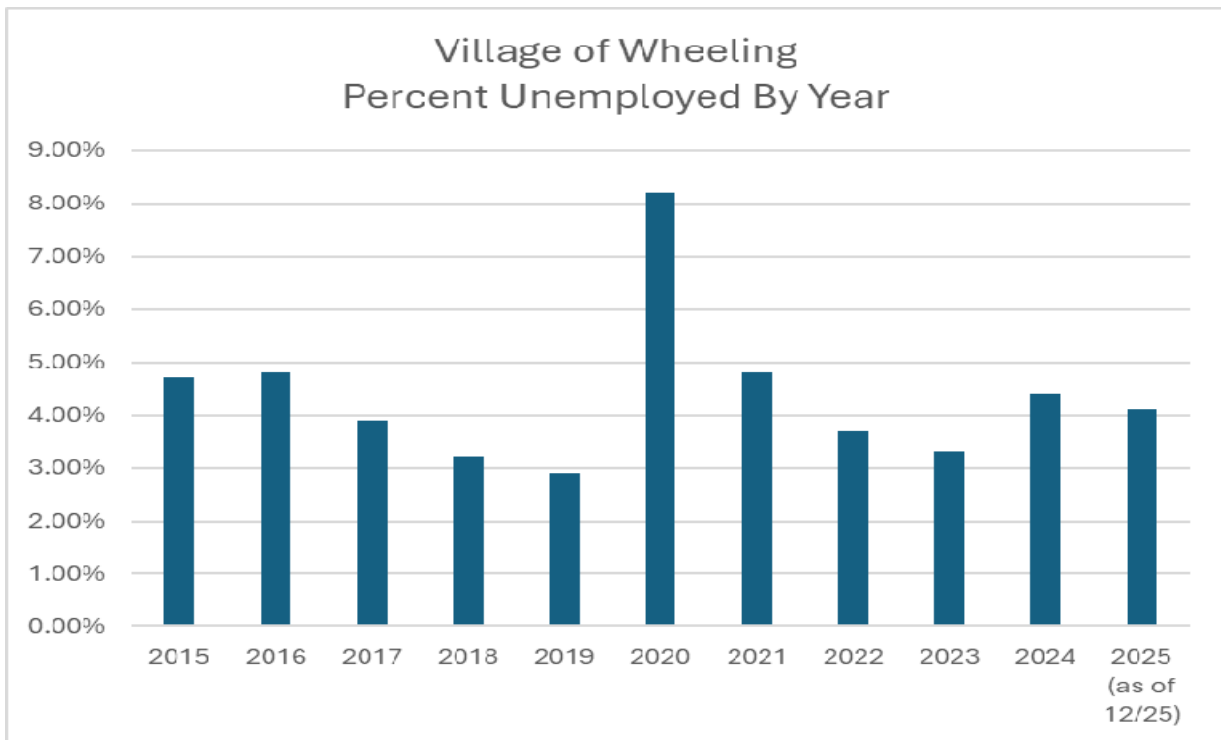


Chart explanation: The number of unemployed workers in Wheeling increased substantially in 2020 due to the COVID-19 pandemic but began improving in 2021 after vaccinations became widely available.

FISCAL POLICIES

PURPOSE

The Village of Wheeling has a responsibility to its citizens to carefully account for public funds, to manage municipal finances wisely, and to plan for the funding of services and facilities required by the public.

The fiscal policies of the Village of Wheeling have specific objectives designed to ensure the continued fiscal health of the Village. These objectives are:

- To maintain Board policy making ability by ensuring that important fiscal decisions are not driven by emergencies or financial problems.
- To provide the Board with accurate and timely information so that policy decisions can be made in a timely and accurate manner.
- To provide sound financial principles to guide the Board and management in making decisions.
- To use sound revenue policies which prevent undue reliance on a single source of revenue, and which distributes the cost of municipal services fairly among all programs.
- To protect and maintain the Village's credit rating.
- To ensure legal compliance with the budget through systems of internal control.

DEBT MANAGEMENT POLICY

Introduction

One of the keys to sound financial management is the development of a debt policy. This need is recognized by bond rating agencies, and development of a debt policy is a recommended practice by the Government Finance Officers Association. A debt policy establishes the parameters for issuing debt and managing the debt portfolio. It provides guidance to the administration regarding purposes for which debt may be issued, types and amounts of permissible debt and method of sale that may be used. The following debt policy is intended to demonstrate a commitment to long-term financial planning that will be used in conjunction with the Village's Capital Improvement Program (CIP). Adherence to this policy will help assure maintenance of the Village's strong bond ratings.

Guidelines for Debt Issuance

The Village will prepare and update annually a five-year Capital Improvement Program (CIP) to be approved by Village Board. The CIP will be developed with an analysis of the Village's infrastructure and other capital needs, and the financial impact of the debt service required to meet the recommended financing plan. The Village will strive to fund capital projects on a pay-as-you-go basis except where, as recommended by the Director of Finance, it is in the Village's financial interests to issue debt, or debt issuance is justified to achieve intergenerational equity.

Each project proposed for financing through debt issuance will have an analysis performed for review of the impact it will have on the Village's property tax levy and future operating costs associated with the project.

All proceeds from debt issuance for the Village of Wheeling shall be appropriated by the Village Board.

Proceeds from the issuance of debt shall be monitored by the Director of Finance and the Village's arbitrage rebate computation provider with regard to arbitrage liability and shall comply with all applicable federal tax requirements. The Village will coordinate with its investment manager(s) with regard to expected project funds payout so as to maximize investment earnings in light of federal arbitrage requirements and the Village's investment policy.

Long-term debt will be issued to purchase or construct capital improvements or equipment with a minimum expected life of five years. The term of any bond issue will not exceed the useful life of the capital project/facility or equipment for which the borrowing is intended.

The Village will not issue debt to finance operating expenditures and will attempt to avoid issuing short-term debt to provide cash flow for annual operations. Debt issued for cash flow purposes will be limited to instances where there is reasonable certainty that a known source of revenue will be received in the current fiscal year sufficient to repay the debt or where there is a clear financial emergency.

The Village will comply with all applicable U.S. Internal Revenue Service and U.S. Treasury arbitrage requirements for bonded indebtedness in order to preserve the tax status of tax-exempt bonds.

Bond issues should be planned to minimize the frequency of issuance, thereby ensuring the lowest possible costs of issuance. When determining the size of a bond issue,

consideration shall be given to issuance and construction costs, capitalized interest, debt service payments and earnings on unspent bond funds.

The decision to use bond proceeds to pay interest during construction for revenue-producing projects shall be made on a case-by-case basis and shall be based on an evaluation of the opportunity cost of funds and the availability of other sources of funds to pay interest costs.

Method of Sale

Competitive — In a competitive sale, the Village's bonds shall be awarded to the bidder providing the lowest true interest cost as long as the bid adheres in all material respects to the requirements set forth in the official notice of sale.

Negotiated — Although the Village prefers the use of a competitive process, the Village recognizes some bonds are best sold through negotiation. In a negotiated sale, the underwriter(s) shall be chosen prior to the sale and the interest rate and underwriter's fees shall be negotiated prior to the sale.

The factors to be considered for a negotiated sale include the following:

- i. Volatility of market conditions
- ii. Size and complexity of the bond sale
- iii. Credit strength
- iv. In the case of a refunding, timing, and interest rate sensitivity
- v. Whether the bonds are structured in a manner that is not conducive to competitive sale (e.g., variable rate bonds)

Private Placement - From time to time the Village may elect to privately place its debt. Such placement shall only be considered if this method is demonstrated to result in a cost savings to the Village relative to other methods of debt issuance.

Constitutional and Statutory Limitations

As an Illinois Home Rule community, the Village of Wheeling has no statutory debt limit. The Board shall determine the acceptable level of debt outstanding for the Village while adhering to the following self-imposed debt targets:

Self-Imposed Debt Targets

Net tax-supported debt as a percentage of the total equalized assessed value in the Village will not exceed 3%. For all of the Village's self-imposed debt targets, the Village may exclude all or a portion of any bonds, notes or leases that are self-supporting.

Net tax-supported general obligation debt service shall not exceed 15% of General Fund expenditures.

Net tax-supported debt will be structured in a manner such that not less than 50% of the aggregate outstanding tax-supported debt will be retired within ten years; however, the Village shall attempt to structure debt such that 65% of the aggregate outstanding tax-supported debt is retired in 10 years.

Types of Debt Issuance

General Obligation Debt - The Village may issue general obligation debt for capital or other properly approved projects. General obligation debt may also be issued to incentivize Tax Increment Financing (TIF) or other economic development projects when repayment of the debt from the revenue generated by the project can be reasonably assured. However, it is the express preference of the Village to issue TIF notes or revenue bonds, rather than general obligation debt, to incentive TIF or other economic development projects to avoid instances where unsuccessful projects become a tax burden for the Village's taxpayers.

Revenue Debt - The Village may issue revenue bonds or TIF notes to fund proprietary activities such as water or stormwater utility projects, for tax increment financing projects or for other capital projects that generate adequate revenues from user fees to support operations and debt service requirements. The bonds or notes will include written legal covenants which require that revenue sources are adequate to fund annual operating expenses and annual debt service requirements but shall exclude any language that creates any obligation on the part of the Village, either legally or morally, to pledge its full faith and credit and unlimited taxing power to secure the debt issuance.

Leases may be used to purchase buildings, equipment, furniture and fixtures. The term of any lease shall not exceed the useful life of the asset leased.

Short-term borrowing may be utilized for interim financing or for other purposes as described below. The Village will determine and utilize the least costly method for short-term borrowing subject to the following policies:

- Bond Anticipation Notes (BANs) may be issued for capital related cash purposes to reduce the debt service during the construction period of a project or to provide interim financing for a project. The BANs shall not mature more than 5 years from the date of issuance.
- Lines of Credit shall be considered as an alternative to other short-term borrowing options.
- Other Short-Term Debt may be used when such instruments provide an interest rate advantage or as interim financing.

The Village shall avoid the issuance of variable rate debt due to the inherent risks associated with it.

Lease financing and master lease obligations, including lease revenue bonds, may be considered as alternative financing structures.

Refunding of Debt

Bonds shall be considered for refunding when the refunding results in aggregate net present value savings to the Village. In determining whether a refunding is advisable, the Village Board shall take into account, among other factors, the level of savings, the call date and final maturity date of the refunded bonds, and projected interest rates relative to historical interest rate levels. The Director of Finance in conjunction with the Village's financial advisor shall have the responsibility to periodically analyze outstanding bond issues to determine whether bonds can be refunded for debt service savings.

Restructuring—Refundings for restructuring purposes will be limited to restructuring to alleviate debt service during difficult budgetary years, achieve cost savings, mitigate irregular debt service payments, release reserve funds, or remove unduly restrictive bond covenants.

Term of Refunding Issues—The Village will refund bonds within the term of the originally issued debt. However, the Village may consider maturity extension, when necessary to achieve a desired outcome, provided that such extension is legally permissible. The Village also may consider shortening the term of the originally issued debt to realize greater savings. The remaining useful life of the financed facility and the concept of inter-generational equity should guide this decision.

Escrow Structuring—The Village shall utilize the least costly securities available in structuring refunding escrows. A certificate will be provided by a third-party agent stating that the securities were procured through an arms-length, competitive bid process (in the case of open-market securities), and that the price paid for the securities was reasonable within Federal guidelines. Under no circumstances shall an underwriter, agent or financial advisor sell escrow securities to the Village from its own account.

Arbitrage - The Village shall take all necessary steps to optimize escrows and to avoid negative arbitrage in its refunding. Any resulting positive arbitrage will be rebated as necessary according to Federal guidelines.

Credit Enhancements

The Village may enter into agreements with commercial banks or other financial entities for the purpose of acquiring letters of credit, municipal bond insurance, or other credit enhancements that will provide the Village with access to credit under terms and conditions as specified in such agreements when their use is judged cost effective or otherwise advantageous. Any such agreements shall be approved by the Village Board.

Use of Derivatives

The Village shall not use derivatives in the management of the Village's debt portfolio following the date this policy is adopted by the Board.

Investor Relations, Disclosure and Communication

The Village will maintain communication with bond rating agencies to keep them abreast of its financial condition by providing the Village's Annual Comprehensive Financial Report, annual budget, and Capital Improvement Program to them.

The Village shall prepare appropriate disclosures as required by the Securities and Exchange Commission, the federal government, the State of Illinois, rating agencies, underwriters, investors, agencies, taxpayers, and other appropriate entities and persons to ensure compliance with applicable laws and regulations.

The Village shall endeavor to maintain effective relations with the bond rating agencies and the investment community. The Village Manager, Director of Finance/Treasurer, and the Village's financial advisors shall meet with, make presentations to, or otherwise communicate with the rating agencies on a consistent and regular basis in order to keep the agencies informed concerning the Village's capital plans, debt issuance program, and other financial information.

Professional Services

The Village shall require all professionals engaged in the process of issuing debt to clearly disclose all compensation and consideration received related to services provided in the debt issuance process by both the Village and the lender or conduit issuer, if any. This includes soft costs or compensation in lieu of direct payments.

Attorneys – The Village shall enter into an engagement letter agreement with each law firm representing the Village in a debt transaction except where the firm is under a general appointment or contract to serve as the Village Attorney.

Financial Advisors – The Village shall enter into a written agreement with each person or firm serving as financial advisor for debt management and transactions. Whether in a competitive or negotiated sale, the financial advisor shall not be permitted to bid on, privately place or underwrite an issue for which they are or have been providing advisory services for the issuance or broker any debt transactions for the Village.

Underwriter(s) – The Village shall select the underwriter(s) for a proposed negotiated sale taking into consideration the underwriter's ability and experience in managing similar transactions, prior knowledge and experience with the Village, capital adequacy, quality and experience of personnel assigned to the Village's engagement, financing ideas presented and underwriting fees. The Village shall require the underwriter to clearly identify itself in writing as an underwriter and not as a financial advisor from the earliest stages of its relationship with the Village with respect to that debt issue. The underwriter must clarify its primary role as a purchaser of securities in an arm's length commercial transaction and that it has financial and other interests that differ from those of the Village.

Potential Conflicts of Interest

Professionals involved in a debt transaction hired or compensated by the Village shall be required to disclose to the Village existing client and business relationships between and among the professionals to a transaction (including but not limited to financial advisor, swap advisor, bond counsel, swap counsel, trustee, paying agent, liquidity or credit enhancement provider, underwriter, counterparty, and remarketing agent) as well as conduit issuers, sponsoring organizations and program administrators. This disclosure shall include that information reasonably sufficient to allow the Village to evaluate the significance of the relationships.

Debt Service Fund Balance

The fund balance of the Debt Service Fund shall be reserved for the future payment of annual principal and interest payments, which includes general obligation bonds of the Village.

Debt Management Policy Glossary

Advance Refunding - A refinancing transaction in which new (refunding) bonds are issued to repay (refund) outstanding bonds prior to the first call date. The proceeds of the refunding bonds are deposited in an escrow account, invested in government securities, and used to pay debt service (interest, principal and premium, if any) on the refunded bonds through the applicable call date. For accounting purposes, refunded obligations are not considered a part of an issuer's debt.

Arbitrage - The difference between the interest paid on tax-exempt securities and the interest earned by investing the security proceeds in higher-yielding taxable securities. IRS regulations govern arbitrage on the proceeds from issuance of municipal securities.

Bond Anticipation Notes (BANs) - Notes which are paid from the proceeds of the issuance of long-term bonds. Typically issued for capital projects.

Callable Bond - The terms of the bond giving the issuer the right to redeem all or a portion of a bond prior to its stated date of maturity at a specific price, usually at or above par.

Capital Appreciation Bonds (CAB) - A long-term security on which the investment return is reinvested at a stated compound rate until maturity. The investor receives a single payment at maturity representing both the principal and investment return.

Capitalized Interest - A portion of the proceeds of a bond issue which is set aside to pay interest on the same bond issue for a specific period of time. Interest is commonly capitalized for the construction period of a project.

Lease - A lease is defined as a contract that conveys control of the right to use another entity's nonfinancial asset (the underlying asset) as specified in the contract for a period of time in an exchange or exchange-like transaction. Any contract that meets this definition will be accounted for using GASB Statement number 87.

Certificates of Participation/Debt Certificates - Documents, in fully registered form, that act like bonds. They count against any debt limit but do not have a tax levy.

Competitive Sale - A sale/auction of securities by an issuer in which underwriters or syndicates of underwriters submit sealed bids to purchase the securities. Contrast to a negotiated sale.

Continuing Disclosure – Required annually per Federal law. The principle that accurate and complete information material to the transaction which potential investors would be likely to consider material in making investment decisions with respect to the securities be made available on an ongoing basis.

Coupon Rate - The annual rate of interest payable on a coupon bond (a bearer bond or bond registered as to principal only, carrying coupons evidencing future interest payments), expressed as a percentage of the principal amount.

Debt - Any obligations of the Village for the payment of money issued pursuant to the laws of the State of Illinois.

Debt Limit - The maximum amount of debt which an issuer is permitted to incur under constitutional, statutory or charter provision.

Debt Service - The amount of money necessary to pay interest on an outstanding debt, the serial maturities or principal for serial bonds, and the required contributions to an amortization or sinking fund for term bonds.

Debt Service Reserve Fund - The fund in which moneys are placed which may be used to pay debt service if pledged revenues are insufficient to satisfy the debt service requirements.

Double Barreled Bonds (Combination Bonds) - Also known as general obligation alternate revenue bonds. A bond which is payable from the revenues of a governmental enterprise and is also backed by the full faith and credit of the governmental unit.

Enterprise Funds - Funds that are financed and operated in a manner similar to private business in that goods and services provided are financed primarily through user charges.

Escrow - A fund established to hold moneys pledged and to be used to pay debt service on an outstanding issue.

General Obligation Bonds - Bonds issued by the Village and secured by the Village's pledge of its full faith and credit and unlimited taxing power. More commonly, but not

necessarily, general obligation bonds are payable from ad valorem property taxes and other general revenues.

Intergenerational Equity - Equity or fairness principle that the generation that benefits from a capital improvement should pay for it.

Legal Debt Margin - The amount of bonds and certain other interest-bearing obligations (other than revenue bonds) that the Village may have outstanding expressed as a percentage of the assessed value of real estate in the Village as of the most recent assessment period.

Letter of Credit - A commitment, usually made by a commercial bank, to honor demands for payment of a debt upon compliance with conditions and/or the occurrence of certain events specified under the terms of the commitment.

Level Debt Service - An arrangement of serial maturities in which the amount of principal maturing increases at approximately the same rate as the amount of interest declines.

Long-Term Debt - Long-term debt is defined, for purposes of this policy, as any debt incurred where final maturity is more than three years.

Maturity - The date upon which the principal of a municipal bond becomes due and payable to bondholders.

Negotiated Sale - A method of sale in which the issuer chooses one underwriter to negotiate terms pursuant to which such underwriter will purchase and market the bonds.

Net Interest Cost (NIC) - A method of calculating bids for new issues of municipal securities. The total dollar amount of interest over the life of the bonds is adjusted by the amount of premium or discount bid and then reduced to an average annual rate. The other method is known as the true interest cost (see "true interest cost").

Offering Circular - Usually a preliminary and final document prepared to describe or disclose to investors and dealers information about an issue of securities expected to be offered in the primary market. As a part of the offering circular, an official statement shall be prepared by the Village describing the debt and other pertinent financial and demographic data used to market the bonds to potential buyers.

Par Value or Face Amount - In the case of bonds, the amount of principal that must be paid at maturity.

Parity Bonds - Two or more issues of bonds which have the same priority of claim or lien against pledged revenues or the issuer's full faith and credit pledge.

Principal - The face amount or par value of a bond or issue of bonds payable on stated dates of maturity.

Private Activity Bonds - One of two categories of bonds established under the Tax Reform Act of 1986, both of which are subject to certain tests and State volume caps to preserve tax exemption.

Ratings - Evaluations of the credit quality of notes and bonds, usually made by independent rating services, which generally measure the probability of the timely repayment of principal and interest on municipal bonds.

Pay-As-You-Go - An issuer elects to finance a project with existing cash flow as opposed to issuing debt obligations.

Present Value - The current value of a future cash flow.

Private Placement - The original placement of an issue with one or more investors as opposed to being publicly offered or sold.

Rebate - A requirement imposed by Tax Reform Act of 1986 whereby the issuer of tax-exempt bonds must pay the IRS an amount equal to its profit earned from investment of tax-exempt bond proceeds at rates exceeding the tax-exempt borrowing rate. The tax-exempt borrowing rate (or "bond yield") is calculated pursuant to the IRS code together with all income earned on the accumulated profit pending payment.

Refunding Bonds - A transaction in which the Village refinances an outstanding issue by issuing new (refunding) bonds and using the proceeds to immediately retire the old (refunded) bonds.

Registered Bond - A bond listed with the registrar as to ownership, which cannot be sold or exchanged without a change of registration.

Reserve Fund - A fund which may be used to pay debt service if the sources of the pledged revenues do not generate sufficient funds to satisfy the debt service requirements.

Self-Supporting or Self-Liquidating Debt - Debt that is to be repaid from proceeds derived exclusively from the enterprise activity for which the debt was issued.

Short-Term Debt - Short-term debt is defined for purposes of this policy as any debt incurred whose final maturity is three years or less.

Short-term Lease – A short-term lease is defined as a lease that, at the commencement of the lease term, has a maximum possible term under the lease contract of 12 months (or less), including any options to extend, regardless of their probability of being exercised. Short-term lease payments will be recognized as outflows or resources or inflows or resources based on the payment provisions of the lease contract.

Revenue Bonds - Bonds that are secured by specific revenue pledge rather than the Village's full faith and credit and unlimited taxing power.

Tax-Exempt Bonds - For municipal bonds issued by the Village tax-exempt means interest on the bonds are not included in gross income for federal income tax purposes; the bonds are not items of tax preference for purposes of the federal, alternative minimum income tax imposed on individuals and corporations; and the bonds are exempt from taxation by the State of Illinois.

Tax-Increment Financing Bonds or Notes - Bonds or notes issued by the Village that are secured by a pledge of the property tax increment generated by the incentivized project or by some or all of the property tax increment generated by the tax increment financing redevelopment area.

Tax-Supported Debt - Debt that is expected to be repaid from the general tax revenues of the Village. This includes general obligation bonds and leases.

Term Bonds - Bonds coming due in a single maturity.

True Interest Cost (TIC) – The most widely used method of calculating bids for new issues of municipal securities. Also known as Canadian Interest Cost. A rate which, when used to discount each amount of debt service payable in a bond issue, will produce a present value precisely equal to the amount of money received by the issuer in exchange for the bonds. The TIC method considers the time value of money while the net interest cost (NIC) method does not.

Underwriter - A dealer that purchases new issues of municipal securities from the issuer and resells them to investors.

Underwriter's Discount - The difference between the price at which bonds are bought by the Underwriter from the Issuer and the price at which they are reoffered to investors.

Yield to Maturity - The rate of return to the investor earned from payments of principal and interest, with interest compounded semiannually and assuming the interest paid is reinvested at the same rate.

Zero Coupon Bond - A bond which pays no interest, but is issued at a deep discount from par, appreciating to its full value at maturity.

Amended 1/4/2016.

ACCOUNTING POLICIES

- The Village will use generally accepted accounting principles (GAAP) in all financial records and transactions. These principles will be monitored and updated as mandated by the Governmental Accounting Standards Board (GASB).
- An independent annual audit will be performed pursuant to state statute by a public accounting firm with the final report to be presented to the Board including a management letter detailing any recommended changes.
- The financial systems will be monitored by the Director of Finance with regular reports presented to the Board on the status of the system.

CAPITAL EQUIPMENT REPLACEMENT FUND

The Village of Wheeling has established the Capital Equipment Replacement Fund (CERF) to encourage departments to set aside funds each year for the eventual replacement of existing equipment and to avoid significant fluctuations in the operating budget from one year to the next. Each department shall annually contribute to the reserve fund in order to have sufficient funds on hand to replace the item at the end of its useful life. Toward that end, this policy is intended to provide guidance as to how the CERF will operate. The following shall guide how the CERF operates:

1. The Capital Equipment Replacement Fund shall be used only to replace existing equipment owned by the Village. The fund shall not be used to purchase equipment not currently owned by the Village or as a means to circumvent the process for having new equipment approved by the Village Board. Requests for new equipment shall be made as part of the annual operating budget and must be approved by the Village Board before acquisition;
2. Only those items which individually have a replacement cost of more than \$15,000 or groups of similar equipment (e.g., personal computers, bullet

- proof vests, etc.) which, in the aggregate, exceed \$15,000 shall be included in the CERF. Departments shall include individual items or groups of items with a value of less than \$15,000 in their annual operating budget;
3. The cost of items associated with new vehicles such as vehicle markings, light bars, radios and similar equipment shall be included in the replacement cost of the vehicle;
 4. The replacement cost and useful life for each vehicle or technology related equipment will be re-evaluated by the Fleet Services Supervisor or the Director of Information Technology and the department on an annual basis. This re-evaluation may change the annual amounts that programs contribute for the replacement of each item. The Department Head, in consultation with the Fleet Services Supervisor or the Director of Information Technology, shall determine when a vehicle or equipment is due for replacement. The Village Manager shall have the final say as to when a vehicle or equipment is due for replacement in the event of a dispute between the Fleet Services Supervisor or Director of Information Technology and the department;
 5. When CERF equipment is sold, the proceeds of the sale shall be credited to the Fund(s) from which the equipment originated and not to the CERF;
 6. Vehicles and equipment shall be depreciated over their useful life. A contribution to the reserve fund shall be set aside in the year the item is replaced but not in the year of purchase;
 7. Interest earnings shall be allocated on a pro-rata basis to each item in the fund in order to reduce the total cost of replacement;
 8. Departments are encouraged to replace vehicles or equipment only when it is necessary to do so regardless of whether the funds are available in the CERF. The Fleet Services Supervisor or the Director of Information Technology, in consultation with the applicable department, shall annually determine if it is necessary to replace vehicles or technology-related equipment. If sufficient funds have been set aside to replace a specific item but it is not necessary to do so, the funds set aside for that item shall be maintained (with no further contributions) in the fund until such time as it needs to be replaced;
 9. If a department has set aside funds for replacement of equipment or a vehicle and then determines that the item will not be replaced, the available funds shall be re-allocated to other items within that department. If the funds are not needed for other items within the department, the Director of Finance

shall decide how to re-allocate the funds to other departments within the Village;

10. From time to time, departments may be assigned “audit” vehicles which are older vehicles that will not be replaced and for which CERF contributions will not be made. The Fleet Services Supervisor, in consultation with the Department Head, shall recommend that an audit vehicle be assigned to a department when it meets the department’s needs and when doing so will help avoid the expense of purchasing a new vehicle. Consideration shall be given to the annual operating cost associated with maintaining the audit vehicle when deciding whether or not to continue using it. The Village Manager shall have the final say in determining whether or not an audit vehicle is assigned to a department.
11. From time to time, departments may be assigned previously used technology related equipment from within their department or another department in the Village. The Director of Information Technology, in consultation with the Department Head, shall recommend that such equipment be assigned to a department when it meets the department’s needs and when doing so will help avoid the expense of purchasing new equipment. Consideration shall be given to the annual operating cost of maintaining the used equipment when deciding whether to continue using it. The Village Manager shall have the final say in determining whether previously used technology is assigned to a department;
12. The Finance Director shall have the final say in determining the funds available for each item in the CERF and for each department in the aggregate and shall be responsible for ensuring that these numbers tie to the general ledger;
13. Any requests for additions to the fleet or technology inventory will be carefully scrutinized by the Village Manager and Fleet Services Supervisor or Director of Information Technology. When the Village Manager finds it appropriate to add equipment or vehicles to the existing inventory, he shall recommend approval to the Village Board. A report on the replacement of vehicles and technology related items and the status of the CERF will be prepared on an annual basis and be presented to the Village Manager as part of the budgetary process.
14. The Village shall strive to contribute 100% of the annual required contribution to the Capital Equipment Replacement Fund to ensure that sufficient funds are available in the future to replace equipment without having to incur debt

for this purpose. In no event, however, shall the contribution to the Capital Equipment Replacement Fund be less than 75% of the annual required contribution as calculated by the Director of Finance.

Adopted November 17, 2008. Amended by adding section 14 on 1/4/2016.

CAPITAL PROJECTS FUND POLICY

The Capital Projects Fund of the Village of Wheeling accounts for financial resources earmarked for the repair and construction of roads, sidewalks, streetlights, bridges, dams, buildings, equipment, and other types of capital assets, with the exception of vehicles or equipment financed through the Capital Equipment Replacement Fund (CERF) or the assets of an enterprise fund. To qualify as a capital project, the project must be used for the construction, reconstruction, repair, or acquisition of capital assets, or to extend the life of existing capital assets.

The primary funding source for the Capital Projects Fund shall be the proceeds of the Village's use tax on gas and electric consumption. These funds shall be earmarked for the Capital Projects Fund and shall not be used for any other purpose. The Fund shall also account for other sources of revenue (e.g., grant funds, rental income, etc.) that are related to the acquisition or use of fixed assets.

Seventy-five percent (75%) of the estimated annual proceeds from the gas and electric utility tax shall be used to pay for current capital projects. If necessary, the remaining twenty-five (25%) shall be used for debt service purposes, for debt issued for Capital Projects Fund related projects.

Adopted March 4, 2013.

INVESTMENT POLICY

It is the policy of the Village of Wheeling (the Village) to invest public funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the entity and conforming to state statutes governing the investment of public funds.

I. Scope

This investment policy applies to the investment activities of all funds of the Village of Wheeling except for the Police Pension Fund and the Firefighters' Pension Fund. The management and investment of the Police and Firefighters' Pension Funds is statutorily entrusted to the Board of Trustees of each respective fund. The financial assets of all

other funds accounted for in the Village of Wheeling Annual Comprehensive Financial Report shall be administered in accordance with the provisions of this Policy. These funds include:

1. General Fund
2. Special Revenue Funds
3. Debt Service Funds
4. Capital Projects Funds
5. Enterprise Funds
6. Trust and Custodial Funds
7. Any new fund created, unless specifically exempted

Any monies received for the Police Pension Fund or the Firefighters' Pension Fund shall be administered in accordance with the approved investment policy for each fund. In the absence of a specific policy, monies received and/or securities held by the Village on behalf of these funds shall be administered in accordance with the provisions of this Policy.

II. Objective

The primary objectives, in priority order, of the Village's investment activities shall be:

1. Legality

Conformance with federal, state, and other legal requirements.

2. Safety

Safety of principal is the foremost objective of the investment program. Investments of the Village shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio. The objective will be to mitigate credit risk and interest rate risk.

a. Credit Risk

The Village will minimize credit risk, the risk of loss due to the failure of the security issuer or backer, by:

- Limiting investments to the safest types of securities
- Pre-qualifying the financial institutions, broker/dealers, intermediaries, and advisers with which the Village will do business

- Diversifying the investment portfolio so that potential losses on individual securities will be minimized.

b. Interest Rate Risk

The Village will minimize the risk that the market value of securities in the portfolio will fall due to changes in general interest rates, by:

- Structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity
- Investing operating funds primarily in shorter-term securities, money market funds, or similar investment pools.

3. Liquidity

The Village's investment portfolio will remain sufficiently liquid to enable the Village to meet all operating requirements that might be reasonably anticipated. This is accomplished by structuring the portfolio so that securities mature concurrent with cash needs to meet anticipated demands. A portion of the portfolio also may be placed in money market funds or government investment pools that offer same-day liquidity for short-term funds.

4. Yield

The Village's investment portfolio shall be designed with the objective of attaining the maximum rate of return throughout budgetary and economic cycles, commensurate with the Village's investment risk constraints and liquidity needs. Return on investment is of secondary importance compared to the safety and liquidity objectives described above. The core of investments is limited to relatively low risk securities in anticipation of earning a fair return relative to the risk being assumed.

The portfolio shall be reviewed periodically as to its effectiveness in meeting the village's needs for safety, liquidity, rate of return, diversification, and its general performance.

5. Environmental, Social and Governance (ESG) Factors

Consistent with achieving the investment objectives set forth herein, the Village shall prudently exercise ethical and social stewardship in its investment decision-making to promote a more just, accountable, and sustainable society.

Investment decisions shall be made taking into consideration the following environmental, social and governance (“ESG”) factors as required by state law:

1. Corporate governance and leadership such as the independence of boards and auditors, the expertise and competence of corporate boards and executives, systemic risk management practices, executive compensation structures, transparency and reporting, leadership and diversity, regulatory and legal compliance, shareholder rights, and ethical conduct.
2. Environmental factors that may have an adverse or positive financial impact on investment performance, such as greenhouse gas emissions, air quality, energy management, water and wastewater management, waste and hazardous materials management and ecological impacts.
3. Social capital factors that impact relationships with key outside parties, such as customers, local communities, the public, and the government, which may impact investment performance. Social capital factors include human rights, customer welfare, customer privacy, data security, access, and affordability, selling practices and product labeling, community reinvestment, and community relations.
4. Human capital factors that recognize that the workforce is an important asset to delivering long-term value, including factors such as labor practices, responsible contractor and responsible bidder policies, employee health and safety, employee engagement, diversity and inclusion and incentives and compensation.
5. Business model and innovation factors that reflect an ability to plan and forecast opportunities and risks, and whether a company can create long-term shareholder value, including factors such as supply chain management, materials sourcing and efficiency, business model resilience, product design and life cycle management, and physical impacts of climate change.

When making investment decisions, staff will analyze the factors outlined above in a variety of ways, including, but not limited to: (1) direct financial impacts and risks; (2) legal, regulatory, and policy impacts and risks; (3) contradict industry norms, best practices, and competitive drivers; and (4) stakeholder engagement. Staff will work with the Village’s investment managers and brokers to develop criteria for socially responsible investing that may pertain to particular products, funds, companies, or government bodies, and that criteria shall factor into the investment manager’s or broker’s investment product recommendations.

III. Standards of Care

1. Prudence

The standard of prudence to be used by investment officials shall be the “prudent person” standard and shall be applied in the context of managing an overall portfolio. Investment officers acting in accordance with written procedures and the investment policy and exercising due diligence shall be relieved of personal responsibility for an individual security’s credit risk or market price changes, provided deviations from expectations are reported in a timely fashion and appropriate action is taken to control adverse developments.

2. Public Trust

In managing its investment portfolio, investment officials shall avoid any transaction that might impair public confidence in the Village. Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived.

3. Delegation of Authority

Management responsibility for the investment program of the Village of Wheeling is hereby delegated to the Director of Finance and Administrative Services (the Director) as Treasurer of the Village. The Director shall establish procedures for the operation of the investment program, consistent with this investment policy, and subject to the approval of the Village Manager. Such procedures shall include explicit delegation of authority to persons responsible for investment transactions. No person shall engage in an investment transaction except as provided under the terms of this investment policy and procedures established by the Director. The Director shall be responsible for all transactions undertaken and shall establish a system of controls to regulate the activities of subordinate employees.

4. Ethics and Conflicts of Interest

Officers and employees involved in the investment process shall refrain from personal business activity that could conflict with proper execution of the investment program, or which could impair their ability to make impartial investment decisions. Employees and investment officials shall disclose to the Village Manager any material financial interests in financial institutions that conduct business within this jurisdiction, and they shall further disclose any large personal financial/investment positions that

could be related to the performance of the Village, particularly with regard to the time of purchases and sales.

IV. Safekeeping and Custody

1. Authorized Financial Dealers and Institutions

a. Broker/Dealers

The Director will maintain a list of approved security broker/dealers selected by credit worthiness who are authorized to provide investment services in the State of Illinois. All broker/dealers who desire to become qualified bidders for investment transactions must supply the Director with audited financial statements. A current audited financial statement is required to be on file for each broker/dealer in which the village invests.

b. Financial Institutions

It shall be the policy of the Village to select financial institutions based on the following:

1. Security

Investments shall only be made in banks, savings banks and savings and loan associations that are insured by the Federal Deposit Insurance Corporation.

2. Size

The Village shall not select as depository, any financial institution in which the Village funds on deposit exceed 50% of the institution's capital stock and surplus or net worth as defined by the Federal Deposit Insurance Corporation.

3. Statement of Condition

Any bank, savings bank, or savings and loan association, receiving public funds, shall furnish the village with copies of the last two sworn statements of resources and liabilities that they are required to furnish to the Federal Deposit Insurance Corporation, Commissioner of Banks and Trust Companies, Commissioner of Savings, or to the Comptroller of the Currency.

Once selected as a depository, a financial institution shall furnish all statements of resources and liabilities of which it is required to furnish to its specific regulating agency.

2. Internal Controls

The Director is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the Village are protected from loss, theft or misuse. The internal control structure shall be designed to provide reasonable assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived and (2) the valuation of costs and benefits require estimates and judgments by management.

Accordingly, the Director shall establish a process for an annual independent review by an external auditor to assure compliance with policies and procedures. The internal controls shall address the following points:

- Control of collusion
- Separation of transaction authority from accounting and recordkeeping
- Custodial safekeeping
- Clear delegation of authority to subordinate staff members
- Written confirmation of telephone transactions for investments and wire transfers

3. Delivery vs. Payment

All trades where applicable will be executed by delivery vs. payment (DVP) to ensure that securities are deposited in an eligible financial institution prior to release of the funds. Securities will be held by a third-party custodian as evidenced by safekeeping receipts and a written custodial agreement.

Authorized and Suitable Investments

1. Investment Types

The Village of Wheeling may invest public funds in any type of security allowed by the State of Illinois as specified in Illinois Compiled Statutes 30 ILCS 235/2, as it currently exists or from time to time is amended. A copy of the statute is attached as Addendum

A. Public funds are defined as current operating funds, special funds, interest and sinking funds, and funds of any kind or character belonging to or in the custody of any public agency.

A summary of authorized investments is as follows:

1. Bonds, notes, certificates of indebtedness, treasury bills or other securities now or hereafter issued, which are guaranteed by the full faith and credit of the United States America as to principal and interest.
2. Bonds, notes, debentures, or other similar obligations of the United States of America or its agencies. Agencies include: (a) the federal land banks, federal intermediate credit banks, banks for cooperative, federal farm credit banks, or any other entity authorized to issue debt obligations under the Farm Credit Act of 1971 and Acts amendatory thereto; (b) the federal home loan banks and the federal home loan mortgage corporation; and (c) and any other agency created by Act of Congress.
3. Interest-bearing savings accounts, interest-bearing certificates of deposit or interest-bearing time deposits or any other investments constituting direct obligations of any bank as defined by the Illinois banking Act.
4. Short term obligations of corporations (commercial paper) organized in the United States with assets exceeding \$500,000,000 if (a) such obligations are rated at the time of purchase at one of the three highest classifications established by at least two standard rating services and which mature not later than 180 days from the date of purchase, (b) such purchases do not exceed 10% of the corporation's outstanding obligations and (c) no more than one-third of the public agency's funds may be invested in short term obligations of corporations.
5. Money market mutual funds registered under the Investment Company Act of 1940, provided that the portfolio of any such money market mutual fund is limited to obligations described in paragraphs 1 and 2 of this section and to agreements to repurchase such obligations.
6. Interest bearing bonds of any county, township, city, village, incorporated town, municipal corporation, or school district. The bonds shall be registered in the name of the municipality or held under a custodial agreement at a bank. The bonds shall be rated at the time of purchase within the 4 highest general classifications established by a rating service of nationally recognized expertise in rating bonds of states and their political subdivisions.

7. Banks, savings banks and savings and loan associations that are insured by the Federal Deposit Insurance Corporation.
8. Short term discount obligations of the Federal National Mortgage Association.
9. Dividend-bearing share accounts, share certificate accounts or class of share accounts of a credit union chartered under the laws of the State of Illinois or the United States provided the principal office of any such credit union is located within the State of Illinois. Investments may be made only in credit unions which are insured by applicable law.
10. A Public Treasurers' Investment Pool created under Section 17 of the State Treasurer Act. Any public agency may also invest any public funds in a fund managed, operated, and administered by a bank, subsidiary of a bank or subsidiary of a bank holding company or use the services of such an entity to hold and invest, or advise, regarding the investment of any public funds.
11. Repurchase agreements of government securities having the meaning set out in the Government Securities Act of 1986 subject to the provisions of said Act and the Regulations issued thereunder. The government securities, unless registered or inscribed in the name of the public agency, shall be purchased through banks or trust companies authorized to do business in the State of Illinois. Repurchase agreements not subject to the provisions of the Act which meet the requirements included in Illinois Compiled Statutes 30 ILCS 235/2 subsection (h).

2. Collateralization

Collateralization will be required for deposits which exceed FDIC insurance limits and repurchase (and reverse repurchase) agreements. In order to anticipate market changes and provide a level of security for all funds, the collateralization level will be 110% of market value of the public funds secured. The ratio of the market value of the collateral to the amount of funds secured shall be reviewed quarterly and additional collateral requested when the ratio declines below the level required.

The Village chooses to limit collateral to the following:

- a. United States Government Securities
- b. Obligations of Federal Agencies
- c. Obligations of the Village of Wheeling

The Village shall not accept mortgage-backed securities of and obligations offered by other states and governmental units as collateral.

Collateral will always be held by an independent third party with whom the village has a current custodial agreement. Clearly marked evidence of ownership (safekeeping receipt) must be supplied to the Village and retained. Custodial agreements shall preclude the release of the collateral without the authorization of the Village but shall permit collateral substitution consistent with the requirements in this section.

In lieu of accepting pledged securities as collateral, the Village may accept a Federal Home Loan Bank (FHLB) Letter of Credit issued on behalf of a financial institution. The FHLB Letter of Credit shall be amended from time to time to ensure it is sufficient to exceed the Village's fluctuating account balances.

Investment Parameters

1. Diversification

The investments shall be diversified by:

- limiting investments to avoid over-concentration in securities from a specific issuer or business sector (excluding U.S. Treasury securities),
- limiting investment in securities that have higher credit risks,
- investing in securities with varying maturities, and
- continuously investing a portion of the portfolio in readily available funds such as The Illinois Funds.

2. Investment Maturities

To the extent possible, the Village will attempt to match its investments with anticipated cash flow requirements. Unless matched to a specific cash flow, the Village will not directly invest in securities maturing more than three (3) years from the date of purchase. Any investment purchase with a maturity longer than three (3) years must be specifically pre-authorized by the Director of Finance and Administrative Services.

Reporting

1. Methods

The Director shall submit an investment report monthly to the Village Manager. The report shall provide a listing of all investments held at the end of the month and include the following information:

- Purchase date
- Maturity date
- Interest rate or yield

This report shall be submitted to the Board of Trustees annually or at any other such time as requested.

2. Performance Standards

The investment portfolio will be managed in accordance with the parameters specified within the policy. The portfolio should obtain a market average rate of return during a market/economic environment of stable interest rates. Portfolio performance will be compared to benchmarks with similar maturity, liquidity, and credit quality as the portfolio.

3. Marking to Market

The market value of the portfolio shall be calculated at least quarterly and a statement of the market value of the portfolio shall be issued at least quarterly. This will ensure that review of the investment portfolio, in terms of value and price volatility, has been performed.

Investment Policy Adoption

1. Exemption

Any investment currently held that does not meet the guidelines of this policy shall be exempted from the requirements of this policy. At maturity or liquidation, such monies shall be reinvested only as provided by this policy.

2. Amendments

The Village's investment policy shall be adopted by resolution of Village of Wheeling President and Board of Trustees. The policy shall be reviewed annually by the Director of Finance and Administrative Services and any modifications made thereto must be approved by the Village President and Board of Trustees.

Adopted May 17, 1999, Amended November 5, 2018, Amended April 20, 2020 (to add ESG factor language).

FUND BALANCE POLICY

The purpose of this policy is to establish guidelines by which the Village will classify fund balance in its financial reports in order to comply with Government Accounting Standards Board Statement #54.

Fund balance shall be classified in accordance with governmental accounting standards as promulgated by the Government Accounting Standards Board (GASB) and shall be defined as the gross difference between governmental fund assets and liabilities reflected on the balance sheet. The governmental funds include the General Fund, Special Revenue Funds, Debt Service Funds and Capital Projects Fund.

Fund balance shall be classified in one of five (5) ways, as described in GASB Statement #54. The five (5) classifications are defined as follows:

1. **Non-Spendable Fund Balance:** That portion of a governmental fund's fund balance that cannot be spent or is legally earmarked for a specific use. Examples include inventories, prepaid items and land held for resale.
2. **Restricted Fund Balance:** That portion of a governmental fund's fund balance that is constrained to a specific purpose by the provider, such as grantors, bond holders and higher levels of government through enabling legislation. Examples include Motor Fuel Tax funds that per State Statute must be spent on highways and streets, Emergency Telephone System funds restricted for public safety purposes, Tax Increment Financing funds restricted for economic development purposes, and Debt Service funds restricted for debt service expenditures, and Capital Projects funds restricted for capital projects.
3. **Committed Fund Balance:** That portion of a governmental fund's fund balance that is constrained to a specific purpose by the Village Board itself, using its highest level of decision-making authority. Committed fund balance cannot be used for any other purpose unless the Village Board itself removes the constraint. Examples include funds committed by the Village Board for the construction of a new Village Hall building.
4. **Assigned Fund Balance:** That portion of a governmental fund's fund balance that is spendable or available for appropriation but has been tentatively

earmarked for some specific purpose by the Village Board or by the Village Manager. An example is the funds held by the Illinois Personnel Benefit Cooperative (IPBC) for health insurance benefit purposes.

5. Unassigned Fund Balance: That portion of a governmental fund's fund balance that is available for any legal purpose. The unassigned fund balance shall be defined as the difference between the total fund balance, and the total of the non-spendable fund balance, restricted fund balance, committed fund balance and assigned fund balance. Positive unassigned fund balance can only occur in the General Fund.

It shall be the Village's policy to spend the most restricted dollars before less restricted dollars in the following order:

1. Non-spendable (if funds become spendable)
2. Restricted
3. Committed
4. Assigned
5. Unassigned.

The Village Manager shall have the authority to assign fund balance as he or she deems appropriate.

Adopted September 26, 2011.

FUND RESERVES POLICY

Fund reserve policies are established to avoid cash flow interruptions, generate investment income, and reduce the need for borrowing. The following levels are the minimums necessary to accomplish these objectives.

1. The General Fund's unassigned fund balance shall equal at least 25% of the Fund's annual operating expenditures.
2. The net assets of the Liability Insurance Fund shall be maintained at a minimum of two (2) years of estimated annual claim losses.
3. The cash & investments balance in the Water and Sewer Fund shall equal at least 25% of the Fund's annual operating expenditures. The balance may be higher than 25% to pay for anticipated capital expenditures in the Fund.

Revised September 26, 2011.

GENERAL FUND SURPLUS POLICY

At the end of each fiscal year, the Director of Finance shall report the Village's audited year-end fiscal results to the Village Board. A surplus shall be determined to exist when revenues and other financing sources exceed expenditures and other financing uses. Any fiscal year-end surplus that results in the General Fund balance exceeding the level required by the Fund Reserves Policy shall be available for allocation to other Funds of the Village.

When the Director of Finance has determined that a surplus existed in the General Fund at year end, the Village Manager shall recommend, and the Village Board shall consider contributing some or all of the surplus funds to the pension funds, Capital Equipment Replacement Fund or Other Postemployment Benefits Fund (if one has been established) to reduce the Village's long-term unfunded liabilities. The Village Manager's recommendation shall be based on the advice of the Director of Finance who shall take into consideration the funded status of each Fund and what is in the long-term interest of the Village of Wheeling.

Adopted 1/4/2016.

REVENUE POLICIES

A diversified revenue base shall be maintained to prevent revenue shortfalls due to a single revenue source.

Revenue projections shall be prepared and presented to the Board annually. All such forecasts shall be conservative.

All revenue sources shall be closely examined during the budget process to ensure that revenue trends are kept current.

Every effort shall be made to minimize year-to-year fluctuations in the property tax levy.

Regular reports of revenue status will be prepared and presented to the Board.

All Village funds shall be invested in accordance with the approved investment policy.

User fees shall be reviewed annually to ensure that the costs of services are charged to users where appropriate.

Enterprise fund fees shall be based on the cost of providing the services, providing for debt service, and maintaining the capital structure of the systems.

OPERATING POLICIES

- Current expenditures will not exceed current revenues. The budget shall be considered balanced when projected revenues and fund balance are equal to or exceed projected expenditures within a given fund.
- Regular reports comparing actual expenditures to budgeted expenditures will be prepared and distributed to the Board and management.
- The Village will maintain a competitive pay and benefit structure for its employees.
- The annual financial report and annual budget will be submitted to the Government Finance Officers Association for the purposes of obtaining the awards presented in each category.

CAPITAL BUDGET POLICIES

- The Village will develop a multi-year plan for capital improvements, update it annually and make all capital improvements in accordance with the plan.
- The Village will maintain its physical assets at a level adequate to protect the Village's capital investment and minimize future maintenance and replacement costs.
- All assets with an initial cost of greater than \$10,000 and a life expectancy greater than one year shall be incorporated into the Capital Equipment Replacement Fund and schedule, to provide for the orderly replacement of these items while minimizing the annual fluctuations in expenditures from the operating funds.

CAPITAL ASSET POLICY

The Village shall establish and maintain capital asset records to comply with governmental financial reporting standards, to provide a basis for determining appropriate insurable values, and to establish responsibility for property control.

Capital Assets - Capital assets shall include land, stormwater management credits, infrastructure, buildings, machinery, equipment, and vehicles with a life expectancy of more than one year, subject to the capitalization threshold discussed below.

Infrastructure Projects - Infrastructure shall include roads (including curbs and gutters), bridges, water, and sewer mains, pumping stations, lift stations, traffic lights, streetlights, bike paths, etc. These projects shall be accounted for separately in the infrastructure cost center within the Capital Projects Fund (unless required to be accounted for in another fund (e.g., Water & Sewer Capital, TIF, Motor Fuel Tax, etc.).

Road projects shall be capitalized when the cost exceeds the capitalization threshold, and

the work materially extends the life of the street. Soft costs related to an infrastructure project (e.g., engineering, legal services, etc.) will not be capitalized. All other street projects (e.g., surface treatment, patching, etc.) are considered maintenance and are not capitalized.

Non-Infrastructure Projects - All other capital projects, including sidewalks and sanitary sewers, brick pavers, fences, entrance signs, tree planting, burial of electrical lines, streetscape improvements (done for aesthetic reasons), fountains, parks, buildings, building improvements, equipment and land are not considered infrastructure, shall not be capitalized, and shall be accounted for separately in the Non-Infrastructure cost center within the Capital Projects Fund (unless required to be accounted for in another fund - e.g. Water & Sewer Capital, TIF, Motor Fuel Tax, etc.).

Water and Sewer Improvements - Water and sewer improvements will be capitalized when the project constructs additional infrastructure or replaces infrastructure and meets the capitalization threshold below. Repairs of water and sewer assets will only be capitalized when they materially extend the life of the original asset and meet the capitalization threshold below.

Other Intangible Assets - Other intangible assets will be capitalized when the cost meets the capitalization threshold. Intangible assets consist of assets that meet the definition outlined in GASB statement number 51 and include the following examples: stormwater management credits, water rights, timber rights, patents, trademarks, and computer software. The Village has traditionally not capitalized easements outside of right of way and will continue not to do so.

Capitalization Threshold - The capitalization threshold or minimum value of an asset at the time of acquisition is established at \$0 for stormwater management credits, \$0 for intangible assets without a definite useful life, \$10,000 on a per unit basis for machinery, equipment and vehicles, \$20,000 for intangible assets with a definite useful life, \$50,000 for buildings and improvements, and \$100,000 for land, and infrastructure.

Control of Capital Assets - Responsibility for control of assets rests with the operating department wherein the asset is located. The Director of Finance shall ensure that control over capital assets is maintained by establishing a capital asset inventory that is updated annually and documents all additions and deletions to the capital asset records. Operating departments shall report the disposal or relocation of a capital asset promptly to the Director of Finance or his designee. Assets acquired during the year shall be recorded as an expenditure against the appropriate capital expenditure account, which shall be used for financial reporting purposes.

Assets shall be recorded in the capital asset inventory by using an appropriate description and by recording serial numbers where applicable. Tagging of assets will not be required.

Assets, which do not meet the definition of “capital assets” under this policy, but in the aggregate account for a substantial asset group, shall not be capitalized for financial accounting purposes. Rather, the responsible operating department shall maintain control of these assets using a system suitable for doing so. Examples of asset groups (and the department responsible for them) which shall be inventoried and maintained separately from the Village’s capital asset inventory include computers and related equipment (MIS Department), guns (Police), vehicles (Fleet Services) and any other asset group identified by the Director of Finance.

All assets will be depreciated using the straight-line method of depreciation over the useful life of the asset. The Director of Finance will assign useful lives to each asset according to the following guidelines.

Type of Asset:	Useful Life:
Buildings	30-50 Years
Building Improvements	5-50 Years
Vehicles and Equipment	5-30 Years
Stormwater Credits	Not Depreciated
Other Intangible Assets:	
With Definite Useful Life	5-20 Years
Without Definite Useful Life	Not Depreciated
Land	Not Depreciated
Land Improvements	10-55 Years
Street Improvements (Residential)	15-50 Years
Street Improvements (Industrial)	15-50 Years
Water & Sewer Infrastructure	20-65 Years
Other Infrastructure	20-50 Years

Adopted June 6, 2002. Revised June 5, 2017, and March 6, 2023

STORMWATER FUND POLICY:

The Village’s stormwater management system exists to protect the health, safety, and welfare of Wheeling residents from damage to property and local waterways caused by stormwater runoff. Funds necessary to maintain and improve the stormwater system shall be collected from a stormwater utility fee, the proceeds of which shall be used to pay for the cost of maintaining and improving the stormwater management system. Revenue from the stormwater utility fee shall be allocated to the Stormwater Fund and shall not be used for any other purpose.

Seventy-five percent (75%) of the estimated annual proceeds from the stormwater utility fee shall be used to pay for capital projects or to make debt service payments on debt issued for stormwater projects. The remaining twenty-five (25%) shall be used to pay for costs associated with the ongoing maintenance of the stormwater management system.

Adopted 1/4/2016.

PRIVATE RETENTION/DETENTION STORMWATER BASIN POLICY

Privately owned aboveground stormwater retention/detention basins are important elements of the Village's stormwater management plan and its efforts to control stormwater runoff. Ongoing maintenance of existing retention/detention basins and swales helps ensure that these facilities function as they were originally designed and protects the health, safety, and property of Wheeling's residents and businesses. As set forth in the Village Code, the responsibility for these stormwater basins rests with the property owner, including homeowners' associations.

However, the Village recognizes the unique position that homeowners and condominium and townhome associations face in maintaining and improving these facilities. To encourage these types of owners to regularly maintain and improve these facilities, and to reduce the financial impact to these homeowners and condominium and townhome associations, the Village agrees to waive permit fees in limited circumstances for the maintenance or improvement of existing private aboveground stormwater retention/detention basins and swales.

The Village Manager shall waive routine permit fees imposed pursuant to Section 4.52.040 of the Village Code for homeowners, condominium and townhome associations related to the maintenance or improvement of existing private above ground stormwater retention/detention basins and swales. To the extent that the Village must employ outside consultants to review plans relating to the maintenance or improvement of private aboveground stormwater retention/basins or to inspect any maintenance or improvement work thereon, the owner of the private aboveground stormwater retention basins shall be responsible for the payment of the cost of the outside consultants. Said payment shall be placed in escrow in advance of the outside consultant's work based on the Village engineer's estimate of cost. To the extent the escrow is insufficient, the basin owner will reimburse the Village for any shortfall within thirty (30) days of a written request from the Village. This policy does not apply to permits or fees for the new construction of stormwater retention/detention basins; it is limited to permits for maintaining existing aboveground stormwater retention/detention basins and swales. This policy establishes an administrative variance of the aboveground stormwater

retention/detention basin permit fees. An applicant must establish that it meets all of the requirements of this policy to receive a waiver. A decision by the Village Manager related to this policy may be appealed within thirty (30) days to the Village Board.

Adopted 12/4/2017.

**Village of Wheeling
Financial Policies Compliance Chart**

Policy	In Compliance?	Explanation for Non- Compliance
Debt Management	Yes	
Accounting Policies	Yes	
Capital Equipment Replacement Fund	Yes	
Capital Projects Fund	Yes	
Investment	Yes	
Fund Reserves	Yes	
General Fund Surplus	Yes	
Revenue	Yes	
Operating	Yes	
Capital Budget	Yes	
Capital Asset	Yes	

FUND STRUCTURE

The financial activities of a governmental unit are carried out using fund accounting. Fund accounting simply means that each separate activity of a government has its own set of records (a fund) that is used to account for these activities. Examples include the Capital Projects Fund, and the Water and Sewer Operating Fund.

Governmental Funds

Governmental funds are used to account for governmental activities carried on by the Village. Such activities are usually provided only by a government such as police and fire protection, street maintenance, building inspection, and improvements to the infrastructure of the Village.

The General Fund is the major operating fund of the Village and is used to track most Village activities such as police and fire protection, planning, engineering, and administration.

Special Revenue Funds are used to track the activities of revenue that is restricted to a specific purpose. The Village of Wheeling has three special revenue funds: Motor Fuel Tax, Foreign Fire Insurance and Grant. Each of these funds provides a unique service or activity and is funded through taxes and/or user charges that are legally limited to being spent only for the purpose of that fund. The Emergency Telephone System Fund closed at the end of fiscal year 2024 due to the closure of the Village's dispatching center.

Capital Projects Funds account for the financial resources and expenses of constructing or acquiring major capital facilities or equipment. The Village of Wheeling has seven capital project funds: the Capital Projects Fund, Capital Equipment Replacement Fund, South Milwaukee Avenue TIF Fund, Town Center II TIF Fund, Southeast II TIF Fund, North Milwaukee/Lake Cook Road TIF Fund and Stormwater Fund.

Debt Service Funds accumulate resources for payment of general long-term debt principal and interest. The Village has three outstanding general obligation bonds: Series 2007, 2020, and 2021. Only the Series 2007 and Series 2021 bond issues have debt service funds set up to manage the property taxes levied for the purpose of making those debt service payments. Since there is no property tax levy related to the Series 2020 bonds, the debt service payments are made from the Lake Cook/Milwaukee TIF Fund, Capital Projects Fund, and Water/Sewer Fund.

Proprietary Funds

Proprietary funds are used to track those activities of the Village that are similar to private enterprise or that may also be carried out by private firms.

Enterprise Funds account for activities financed and operated like a private business. These funds charge users based on the cost of supplying services in much the same fashion private enterprises charge for the cost of making or delivering their products and services. The Village has two enterprise funds: The Water & Sewer Fund and the Airport Fund. The Water & Sewer Fund tracks activity intended to ensure safe water to the citizens of the Village and is responsible for transport of sanitary waste generated by the citizens to the regional waste treatment facilities. The Chicago Executive Airport is a joint enterprise activity of the Village and the City of Prospect Heights. As such, its budget and operating results are reported separately as an intergovernmental cooperative.

Fiduciary Funds

Fiduciary funds are used to track the trustee activities of the Village. Trustee activities are those activities where the Village holds the assets in trust.

Pension Trust Funds are used to account for the accumulation of resources used to pay pension benefits. The Village has two Pension Trust Funds: The Police Pension and Firefighter's Pension.

Custodial Funds are used to account for assets held by the Village as agent for individuals, private organizations, other governments, or other funds. The Village has no agency funds.

Major Funds

The concept of major fund reporting was introduced and defined by GASB Statement 34 to simplify the presentation of fund information and to focus attention on the major activities of the entity. Rather than require each type of fund to be individually presented, Statement 34 requires the individual presentation of *only* major funds, with all other funds combined into a single column.

GASB defines major funds as those meeting the following criteria:

- Total assets, liabilities, revenues, or expenditures/expenses of the individual governmental or enterprise fund are at least 10 percent of the corresponding

total (assets, liabilities, and so forth) for all funds of that category (governmental funds) or type (enterprise funds).

- Total assets, liabilities, revenues, or expenditures/expenses of the individual governmental fund or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

Both criteria must be met in the same element (assets, liabilities, etc.) for both the 10 percent and 5 percent tests for a fund to be defined as major. However, Statement 34 permits a government to designate a particular fund that is of interest to users as a major fund and to individually present its information in the basic financial statements, even if it does not meet the criteria. A government does not have the option, however, to not report a fund as major if it meets the criteria above.

For budgeting purposes, a major fund is one in which fund revenues or expenditures represent 10 percent or more of the Village's total revenue or expenditure appropriation for the year. The Budgetary Fund Structure Table in this document identifies which funds were considered major for the preceding fiscal year.

BUDGET INFORMATION

Statutory Authority

The Wheeling Municipal Code (Chapter 2.21.060) requires that the Village Manager direct preparation of the annual budget. To comply with the provisions of the State of Illinois Statutes (65 ILCS 5/8-2-9.1 et. seq.) under which the Village operates with regard to budget preparation and adoption, the budget must be approved by the elected officials before the beginning of the fiscal year for which the budget applies. In accordance with the same statutes, the budget serves as the annual appropriations ordinance.

State law stipulates that the proposed budget be readily available for public inspection at least ten days before its adoption. The President and Board of Trustees are required to conduct a public hearing on the contemplated budget not less than one week after publication of the availability of the budget proposal and before its approval.

Strategic Plan

The Village Board began a strategic planning process in late 2014 and approved the plan in early 2015. The strategic planning process began when the Village hired an outside consultant to facilitate it. The consultant met with key stakeholders through individual interviews with each elected official, department heads, and leaders from the various Village departments. From those interviews, themes were developed and discussed during a public meeting where any public input was encouraged. Following that meeting, more specific goals and action items were identified to support the themes, and the Village Board ultimately approved a final plan. To the extent that those action items had a budgetary impact, the Village Budget was prepared to include expenditures that supported the Strategic Plan.

In 2020, the Village began updating its strategic plan using the same consultant who facilitated the process in 2014. The 2020 process began with individual interviews of elected officials and department heads, done virtually due to COVID restrictions. The data from those interviews was condensed to identify three to five overarching priorities the Village would focus on over the short and long term. The end product, published in 2021, consisted of a Village Board-approved statement of these strategic priorities and a more specific updated action plan done at the departmental level. The priorities were the subject of a public meeting where public input was welcomed and encouraged.

The objectives identified in the final 2021-2025 plan are the source of many of each department's annual goals. The Village Manager is responsible for updating the Village Board throughout the year on the progress made toward achieving the objectives and

does so regularly. A new strategic plan will be completed in the first quarter of 2026.

Basis of Budgeting and Accounting

The Village prepares the budgets for all funds using the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available to fund liabilities of the current period. Expenditures are recorded when the liability is incurred. Exceptions include un-matured principal and interest on general long-term debt, which is recognized when due. The Village does not budget for liabilities related to the accrual basis of accounting, such as depreciation expense or compensated absences.

The basis of budgeting differs from the basis of accounting primarily with respect to the Village's enterprise fund. The enterprise fund (Water and Sewer) is converted from the modified accrual basis of accounting to the accrual basis at year-end for financial statement purposes. Under the accrual basis, revenues are recognized when they are earned, and expenses are recognized when they are incurred. The conversion at year-end to the accrual basis of accounting involves accruing interest expense and compensated absences, recognizing depreciation expense, and adjusting capital outlay and debt service.

Budget Process

The budget is a comprehensive document containing detailed revenues and expenditures for all Village's funds. The annual budget is prepared under the direction of the Village Manager. Each department director formulates that segment of the budget related to his or her department and presents it to the Village Manager at internal meetings held in early September.

The departments prepared their budget requests using a "target-based" approach. Three main reasons for using this process are to identify and eliminate unnecessary or duplicative costs in the budget; to provide elected officials with various program and service options; and to consciously reevaluate the benefits of funding particular service requests.

The target-based budget has two primary components: 1) a "Target Level" budget, which finances a basic level of municipal services, and 2) an unspecified number of incremental expenditure requests called "Current Service Levels" or "Expanded Service Levels." Each service level request describes the expenditures that are necessary to provide a particular service or to fund a particular program, project, or piece of equipment and represents either a change in how existing services are delivered (i.e., "Current Service Level") or an additional or new level of service (i.e., "Expanded Service

Level”) that a department can provide.

The following steps are employed in the development of the budget:

- 1) The Village Manager established a Target Level expenditure base for all departments within the General Fund and the Water & Sewer Fund, which is the amount necessary to provide the same or lesser level of service as last year, with no new programs, staff, or one-time capital outlays.
- 2) The department heads prepared additional service level requests (i.e., Current and Expanded Level requests, commonly referred to as “pink sheets”). If the Village Manager approves current or expanded service levels or programs, those services and programs are added to the Target Level budget. Current or Expanded Level requests not approved by the Village Manager are identified for the Village Board’s review but are not added to the Target Level budget.
- 3) Department heads rank Current and Expanded Level requests in priority order.
- 4) Revenues for the General Fund and Water and Sewer Fund are estimated, and the budget is finalized by funding the service level requests that, in the Village Manager’s opinion, are of the highest priority within our revenue constraints.
- 5) Additional budgets are prepared for all special revenue, internal, debt service, enterprise, and capital project funds.

After staff finalizes the revenue and expenditure estimates for each Fund, the Finance Department, in early October, posts the proposed budget to the Village’s website for public review and distributes it to the Village President and Board of Trustees. The Village President and Trustees then review the budget requests and meet individually with the department for which they serve as a liaison so they can ask questions about that department’s budget and give feedback to the Department Head who prepared it. If necessary, based on that feedback, staff makes further revisions to the proposed budget.

In late October or early November, the Village holds a budget workshop and invites the public to participate and offer comments. The Finance Director presents an overview of the proposed budget and the Village’s financial position, and following that discussion, the Village President and Trustees provide their thoughts on the department’s budget, for which they are a liaison. The Board then directs staff on changes they want reflected in the budget and decides whether to approve Current and Expanded levels requests for changes to existing programs or new programs and services.

Finally, in early December of each year, the Village Board holds a public hearing on the budget to give the public another opportunity to comment on it before the Board adopts it two weeks later; each public member is given five minutes to make suggestions and recommend changes. Finally, in late December, the Village Board votes to approve or reject the budget at a regularly scheduled meeting where the public can comment on the budget once again. Once approved, the final budget is prepared and posted to the Village's website.

A primary goal of the budget and planning process is to ensure the Village's long-term financial stability. This is accomplished through long-term financial planning which includes the consideration of both current and projected internal and external financial impacts, the incorporation of five-year projections into the operating budget, the annual review and update of the capital improvement plan to plan for the next four-year period and the development of Funds to plan for future equipment and infrastructure replacement. Long-term financial planning benefits residents, the Village Board, Village staff and local businesses. In addition, bond rating agencies look favorably on such plans.

In accordance with standard practice, this year's operating budget includes projections four years into the future (2027-2030). These projections were considered throughout the development of this year's budget to ensure that current decisions were being made in consideration of the Village's future finances. Similarly, this year's capital budget includes future projections. Per annual protocol, the Village Board updated and reviewed the capital improvement plan for a five-year period, developing stable financing for the immediate budget year and possible additional sources for future budget years. Planning for future equipment and infrastructure replacement expenses includes the establishment of a Fund where resources are accumulated in a reserve each budgeting year leading up to the replacement. The Village's budget and budget planning process largely focuses on making strategic decisions to ensure the Village's long-term financial health. Overall, this is accomplished by developing and implementing financial measures that plan for future revenues and expenditures, as well as through the Village's continuous consideration of how present decisions impact the future – especially in regard to Village finances.

Changes From FY 2026 Proposed to Final Budget

Village staff made the following changes to the FY 2026 General Fund proposed budget before the Village Board approved the final budget:

General Fund Budget:

Description	Amount	Explanation
2026 Proposed Budget Surplus:	\$61,001	
Ambulance Fees Revenue	+\$650,000	Adjustment based on up-to-date receipts
Streaming Tax Revenue	+\$350,000	Adoption of a Streaming Tax as of January 1, 2026
Property Tax Revenue	+\$348,419	Adjustment for 2% property tax levy increase
Health Insurance Expense	-\$144,345	Adjustment based on up-to-date information
Retiree Health Insurance Expense	-\$26,295	Adjustment based on up-to-date information
2026 Final Surplus:	\$1,238,790	

In addition to the changes to the General Fund budget, staff made the following expenditure-related changes to other Funds for the reasons noted:

Other Fund Budgets:

Fund	Amount	Explanation
Capital Projects Fund	-\$1,090	Adjustment based on up-to-date information
Capital Projects Fund	-\$275,000	Adjust the generator replacement project
North Milwaukee TIF Fund	+\$150,000	Adjust the bike path project
Water and Sewer Fund	+\$337,000	Adjustment to increase Miscellaneous revenue
Water and Sewer Fund	+\$88,675	Adjustment based on up-to-date information

Process Required to Amend the Village Budget

Under village ordinance, the budget may be amended in the following manner:

- Board approval of budget amendments is necessary only when expenditures exceed the approved budget at the fund level. The village manager or his designee has the authority to delete, add, change, or create line-item accounts and other subclasses within divisions or departments and divisions and departments themselves and to transfer previously budgeted amounts between line-item accounts, divisions, and departments within the same fund. In no case shall the approved budget be increased or decreased without Board approval.
- By a vote of two-thirds of the members of the Board, the annual budget may be revised by deleting, adding to, or changing line-item accounts within divisions or departments and divisions and departments themselves.
- No amendment may be made to the budget in any case unless funds are available for the change.

Definition of Balanced Budget

Current expenditures will not exceed current revenues. The budget shall be considered balanced when projected revenues and fund balance equal or exceed projected

expenditures within a given fund.

Capital Improvement Program

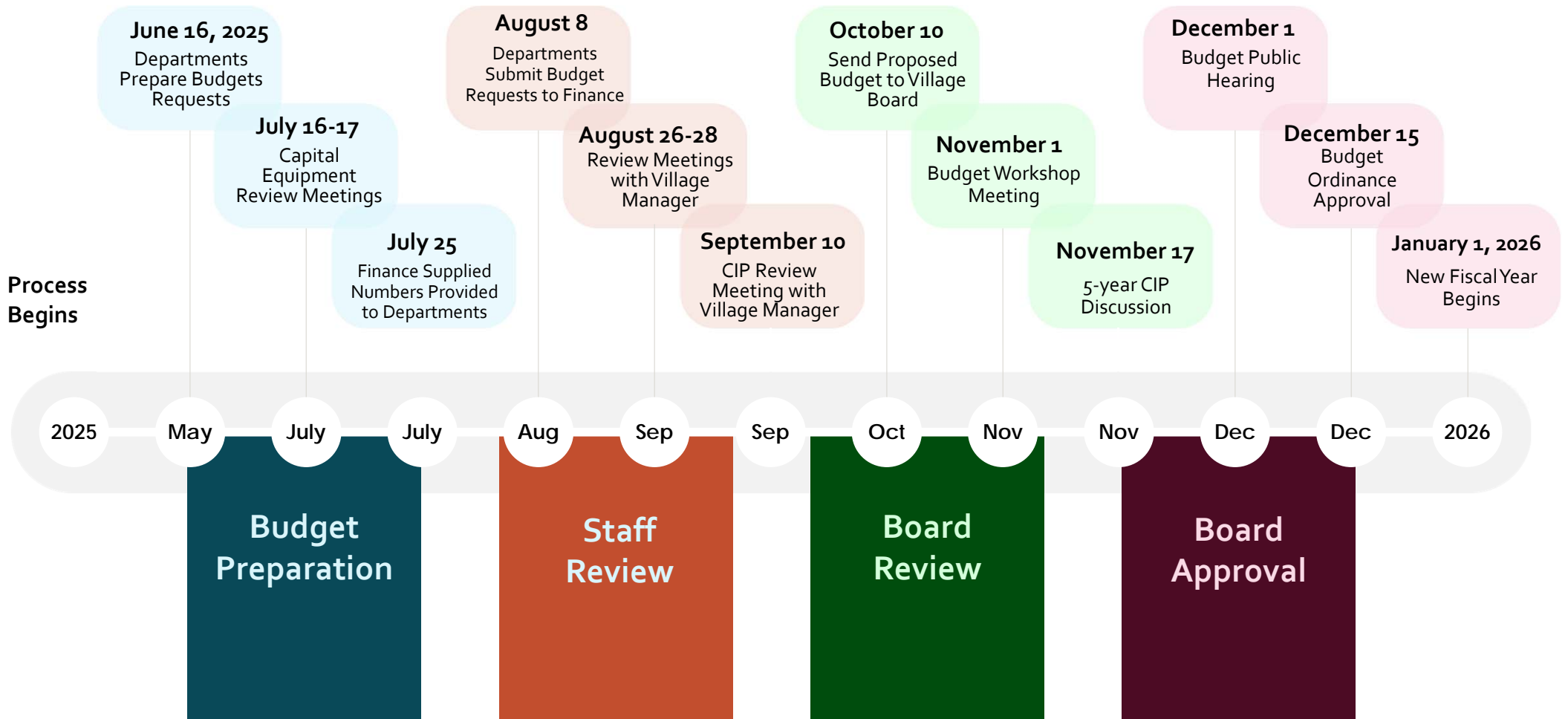
A separate five-year capital improvement program is also reviewed and approved by the Village Board. Projects that apply to this year's budget are contained in the appropriate fund/function and are cross-referenced to the CIP by assignment of project numbers. Members of the public who are interested in reviewing the CIP document may do so by clicking this link: <https://www.wheelingil.gov/documentcenter/view/5914>

BUDGET CALENDAR - FISCAL YEAR 2026

<u>DATE</u>	<u>ACTIVITY</u>
Monday, June 16, 2025	Budget worksheets available in BS&A. Departments may begin entering their budget justifications in BS&A. For help, contact Kelly Smith at 847-499-9014.
July 16-17, 2025	CERF Review Meetings (if necessary)
Friday, July 25, 2025	Finance Supplied numbers (subject to revision as necessary) distributed to departments.
Friday, August 8, 2025	Target and Expanded level requests due to Finance Department.
August 26-28, 2025	Budget review meetings with departments & Village Manager.
Wednesday, September 10, 2025	CIP review meeting with Village Manager.
Friday, September 12, 2025	Village Manager finalizes budget recommendations for Board.
Friday, October 10, 2025	Send proposed budget to Board and post on Village website.
Saturday, November 1, 2025	Budget Workshop Meeting
Friday, November 14, 2025	Public notice published (at least seven days before public hearing as required by law) in the newspaper concerning date of budget public hearing & availability of draft budget (at least 10 days before public hearing and approval) for public review
Monday, November 17, 2025	CIP Discussion with Village Board
Monday, December 1, 2025	Public Hearing
Monday, December 15, 2025	Board approval of FY 2026 Annual Budget & CIP.
Tuesday, December 16, 2025	Post new IMRF compensation spreadsheet on Village website within 6 days of budget approval).

Village of Wheeling Fiscal Year 2026 Budget Process

Calendar Year 2025 Highlights



VILLAGE OF WHEELING
Operating Funds Detail
Fiscal Year Ending December 31, 2026

Account	Description	General	Water & Sewer	Total Operating Funds	FY 2025 Operating Funds	YR/YR Change
Expenditures and Other Financing Sources						
PERSONNEL SERVICES						
5101	Longevity	92,725	8,700	101,425	105,175	-3.6%
5102	Overtime	1,348,850	72,000	1,420,850	1,433,520	-0.9%
5103	Seasonal Help	75,800	-	75,800	75,800	0.0%
5104	Salaries	23,674,052	1,694,725	25,368,777	24,286,019	4.5%
5105	Local Training & Meetings	282,400	2,590	284,990	225,070	26.6%
5106	Uniform/Tool Allowance	173,514	9,450	182,964	156,050	17.2%
5108	Employer Contrib.-IMRF/FICA/Medicare	1,675,164	292,815	1,967,979	1,839,500	7.0%
5109	Employer Contrib.-Police/Fire Pension	6,245,521	-	6,245,521	5,728,038	9.0%
5110	College Incentive	-	-	-	-	N/A
5111	Unemployment Comp.	-	-	-	-	N/A
5112	Health Insurance Opt Out	-	-	-	-	N/A
5113	Tuition Reimbursement	10,000	-	-	-	N/A
5115	Post Employment Health Plan	60,000	-	60,000	180,500	-66.8%
5116	Sick Leave Buy Back	62,295	1,870	64,165	63,245	1.5%
TOTAL PERSONNEL SERVICES		33,700,321	2,082,150	35,782,471	34,092,917	5.0%
CONTRACTUAL SERVICES						
5201	Publishing	18,200	-	18,200	17,500	4.0%
5202	Animal Impound	1,500	-	1,500	1,500	0.0%
5203	Audit	58,275	-	58,275	54,145	7.6%
5204	Codification	9,100	-	9,100	7,840	16.1%
5205	Multiple Day Training	137,739	7,790	145,529	132,952	9.5%
5206	Consulting Services	123,750	371,400	495,150	237,850	108.2%
5207	IS Service & Maintenance Agreement	996,852	221,255	1,218,107	1,153,008	5.6%
5208	Debris Dump Charges	3,350	2,000	5,350	10,350	-48.3%
5209	Gas & Electric	134,075	171,700	305,775	272,750	12.1%
5210	Extermination Services	7,800	-	7,800	7,800	0.0%
5211	Extinguisher Service	-	-	-	2,850	-100.0%
5212	Employee Group Insurance	4,028,608	277,450	4,306,058	3,848,465	11.9%
5213	General Liability Insurance	1,561,710	202,930	1,764,640	1,713,240	3.0%
5214	Testing / Hydrants	-	45,000	45,000	45,000	0.0%
5215	Janitorial Service	103,300	-	103,300	100,900	2.4%
5216	Laundry Service	-	-	-	-	N/A
5217	Landscape Maintenance	318,957	82,593	401,550	416,259	-3.5%
5218	Legal Services	506,400	-	506,400	471,400	7.4%
5219	Bank Charges	19,705	14,250	33,955	33,955	0.0%
5220	Maint. of Office/Spec. Equip.	160,759	6,130	166,889	147,380	13.2%
5221	Maint. of Radio Equipment	10,180	-	10,180	63,044	-83.9%
5222	Membership Dues	188,303	6,808	195,111	187,793	3.9%
5223	Engineering & Design Svc.	-	325,000	325,000	50,000	550.0%
5224	Newsletter / Mailing	-	-	-	-	N/A
5225	Actuarial Services	15,160	-	15,160	15,160	0.0%
5226	Personnel Testing	46,250	-	46,250	46,250	0.0%
5227	Postage	80,900	29,170	110,070	99,525	10.6%
5228	Printing and Binding	39,633	19,310	58,943	54,075	9.0%
5229	Prisoner Welfare	1,500	-	1,500	1,250	20.0%
5230	Recording Fees	1,000	-	1,000	1,000	0.0%
5231	Regional Special Agency	936,124	-	936,124	987,655	-5.2%
5232	Rental Agreements	28,000	-	28,000	26,500	5.7%
5233	Rental Equipment	7,500	-	7,500	7,500	0.0%
5234	Service to Maintain Trees	125,000	30,000	155,000	145,000	6.9%
5236	Credit Card Fees	45,300	75,000	120,300	103,850	15.8%
5237	Telemetric Equipment	-	21,310	21,310	21,310	0.0%
5238	Tele-Communication Serv.	130,000	-	130,000	230,000	-43.5%
5239	Cellular Services	135,950	-	135,950	128,950	5.4%
5240	Travel and Transportation	-	-	-	-	N/A
5242	Retiree Health Insurance	661,675	21,520	683,195	654,260	4.4%
5243	Pump House Maintenance	-	16,000	16,000	16,000	0.0%
5244	Duplication Services	3,000	-	3,000	3,000	0.0%
5246	Medical Exams	54,860	2,000	56,860	51,802	9.8%
5247	Pavement Marking	-	-	-	-	N/A
5248	Finger Printing Fees	1,150	-	1,150	1,150	0.0%
5250	Pedestrian Overpass	-	-	-	-	N/A
5251	Street Light Maintenance	33,200	-	33,200	33,200	0.0%
5297	Programs/Activities Expenditures	105,050	-	105,050	103,750	1.3%

VILLAGE OF WHEELING
Operating Funds Detail
Fiscal Year Ending December 31, 2026

Account	Description	General	Water & Sewer	Total Operating Funds	FY 2025 Operating Funds	YR/YR Change
Expenditures and Other Financing Sources						
5299	Misc. Contractual Services	1,378,216	181,625	1,559,841	2,463,241	-36.7%
TOTAL CONTRACTUAL SERVICES		12,218,031	2,130,241	14,348,272	14,170,409	1.3%
COMMODITIES						
5301	Auto Petrol. Products	289,100	52,000	341,100	341,200	0.0%
5302	Books and Subscriptions	19,863	1,400	21,263	20,318	4.7%
5303	Chemicals	8,000	19,000	27,000	27,000	0.0%
5305	Firefighting Supplies	219,873	-	219,873	348,720	-36.9%
5306	Health Test Supplies	200	-	200	200	0.0%
5308	Water Samples	-	12,757	12,757	11,605	9.9%
5309	Janitorial Supplies	35,000	-	35,000	35,000	0.0%
5310	Vehicle Maintenance	233,700	50,000	283,700	268,700	5.6%
5311	Building/Ground Maint.	205,065	10,000	215,065	168,315	27.8%
5312	Medical Supplies	43,700	-	43,700	34,284	27.5%
5313	IS Misc Equipment & Supplies	209,979	6,500	216,479	226,387	-4.4%
5314	Minor Street Repairs	65,000	25,000	90,000	90,000	0.0%
5315	Small Tools and Equip.	124,445	21,000	145,445	115,960	25.4%
5316	Range Supplies	82,500	-	82,500	136,346	-39.5%
5317	Misc. Operating Supplies	116,000	1,900	117,900	117,050	0.7%
5318	Office Supplies	34,150	500	34,650	58,625	-40.9%
5319	Protective Clothing	128,175	6,450	134,625	96,310	39.8%
5320	Street Signs	10,000	-	10,000	1,000	900.0%
5322	Water Charge	111,350	-	111,350	78,350	42.1%
5323	Awards/Decorations	13,250	-	13,250	13,725	-3.5%
5325	Investigative Funds	8,000	-	8,000	5,000	60.0%
5327	IS Misc. Software	183,998	-	183,998	171,123	7.5%
5333	Business Recruitment	70,000	-	70,000	70,000	0.0%
5340	Lift Stations	-	20,000	20,000	20,000	0.0%
5341	Meters	-	60,000	60,000	60,000	0.0%
5342	Sewer Lines	-	50,000	50,000	50,000	0.0%
5344	Water Mains	-	40,000	40,000	40,000	0.0%
5345	Water Storage	-	20,000	20,000	20,000	0.0%
TOTAL COMMODITIES		2,211,348	396,507	2,607,855	2,625,218	-0.7%
CAPITAL OUTLAY						
5401	Mobile Equipment	-	-	-	-	N/A
5402	Radio Equipment	-	-	-	-	N/A
5404	Firefighting Equipment	-	-	-	-	N/A
5405	Medical Equipment	-	-	-	-	N/A
5406	Misc. Equipment	-	-	-	-	N/A
5407	Office Equipment	-	-	-	-	N/A
5408	Building Equipment	-	-	-	-	N/A
5411	Special Equipment	7,000	20,000	27,000	16,500	63.6%
5413	IS Capital Software	-	-	-	-	N/A
5420	Land Acquisition	-	-	-	-	N/A
TOTAL CAPITAL OUTLAY		7,000	20,000	27,000	16,500	63.6%
CAPITAL IMPROVEMENTS						
5502	Sanitary Sewer Improvements	-	470,000	470,000	360,000	30.6%
5503	Water Imprvmnts.	-	4,640,000	4,640,000	1,700,000	172.9%
5504	Storm System Imprvmnts.	-	-	-	-	N/A
5506	Streetscape Improvements	-	-	-	-	N/A
5507	Sidewalk Improvements	-	-	-	-	N/A
5508	Pavement Improvements	-	-	-	-	N/A
5509	Building Improvements	-	120,000	120,000	-	N/A
5513	Waterway Improvements	-	-	-	-	N/A
TOTAL CAPITAL IMPROVEMENTS		-	5,230,000	5,230,000	2,060,000	153.9%
DEBT SERVICE						
5609	Fiscal Agent Fees	-	475	475	-	N/A
5623	Bond Principal	-	-	-	-	N/A
5624	Bond Interest	-	28,700	28,700	32,300	-11.1%
TOTAL DEBT SERVICE		-	29,175	29,175	32,300	-9.7%
OTHER						

VILLAGE OF WHEELING
Operating Funds Detail
Fiscal Year Ending December 31, 2026

Account	Description	General	Water & Sewer	Total Operating Funds	FY 2025 Operating Funds	YR/YR Change
Expenditures and Other Financing Sources						
5701	Contingencies	-	-	-	-	N/A
5703	Misc. Overhead	-	1,647,800	1,647,800	1,493,093	10.4%
5705	NWWC Water Charge	-	2,154,510	2,154,510	1,929,450	11.7%
5706	Debt Service Payment	-	-	-	-	N/A
5707	Transfer to CERF	2,275,285	293,155	2,568,440	2,767,890	-7.2%
5709	Transfer to W/S Capital	-	-	-	-	N/A
5750	TIF Incentive Payments	-	-	-	-	N/A
5751	Sales Tax Sharing	65,000	-	65,000	81,000	-19.8%
5845	Stormwater Fund	1,000,000	-	1,000,000	2,750,000	-63.6%
5834	Transfer to Capital PR FD	-	-	-	-	N/A
5839	Transfer to North TIF	-	-	-	-	N/A
5855	Transfer to Grant Fund	147,825	-	147,825	190,473	-22.4%
TOTAL OTHER		3,488,110	4,095,465	7,583,575	9,211,906	-17.7%
GRAND TOTAL		51,624,810	13,983,538	65,608,348	62,209,250	5.5%
LESS INTERFUND TRANSFERS		(4,984,820)	(496,085)	(5,480,905)	(7,421,603)	-26.1%
TOTAL OPERATING BUDGET				60,127,443	54,797,647	9.7%

VILLAGE OF WHEELING
Supporting Funds Detail
Fiscal Year Ending December 31, 2026

Account	Description	Motor Fuel Tax	Fire & Police Pension	Capital Projects	GO Debt Service	TIF Impl.	Capital Equip Repl.	Foreign Fire Insurance	Stormwater	Liability Insurance	Grant	Total	FY 2025 Total	YR/YR Chge
Expenditures and Other Financing Sources														
PERSONNEL SERVICES														
5101	Longevity	-	-	450	-	-	-	-	-	-	1,675	2,125	825	157.6%
5102	Overtime	-	-	-	-	-	-	-	-	-	138,000	138,000	126,000	9.5%
5103	Seasonal Help	-	-	-	-	18,000	-	-	-	-	-	18,000	18,000	0.0%
5104	Salaries	-	-	199,145	-	86,250	-	-	-	-	290,380	575,775	608,597	-5.4%
5105	Local Training & Meetings	-	-	-	-	1,500	-	6,000	-	-	-	7,500	1,500	400.0%
5108	Employer Contribution	-	-	32,930	-	15,590	-	-	-	-	56,140	104,660	99,033	5.7%
5116	Sick Leave Annual Buy Back	-	-	130	-	-	-	-	-	-	980	1,110	-	N/A
TOTAL PERSONNEL SERVICES		-	-	232,655	-	121,340	-	6,000	-	-	487,175	847,170	853,955	-0.8%
CONTRACTUAL SERVICES														
5201	Advertising & Publishing	-	-	-	-	-	-	-	-	-	-	-	-	N/A
5203	Audit/Annual Report	-	-	-	-	-	-	-	-	-	-	-	-	N/A
5205	Multiple Day Training	-	5,000	-	-	8,250	-	-	-	-	-	13,250	13,250	0.0%
5206	Consulting Services	225,000	13,500	135,000	-	649,600	-	-	30,000	73,000	-	1,126,100	1,182,287	-4.8%
5207	IS Serv & Maint Agreement	-	-	-	-	-	-	8,000	-	-	-	8,000	-	N/A
5209	Energy	60,000	-	-	-	-	-	-	-	-	-	60,000	55,000	9.1%
5212	Employee Health Insurance	-	-	38,550	-	23,055	-	-	-	-	44,650	106,255	83,858	26.7%
5213	General Liability Insurance	-	14,700	-	-	-	-	-	-	1,091,951	-	1,106,651	1,025,766	7.9%
5218	Legal/Medical Services	-	37,000	-	-	75,000	-	-	-	-	-	112,000	108,000	3.7%
5219	Bank Charges	-	175,000	-	-	-	-	-	-	-	-	175,100	100,000	75.1%
5220	Maint Off/Spec Equipment	-	-	-	-	-	-	35,000	-	-	-	35,000	-	N/A
5222	Membership Dues	-	1,640	-	-	4,665	-	250	-	-	-	6,555	6,305	4.0%
5223	Engineering & Design Services	701,779	-	605,696	-	252,119	-	-	-	-	-	1,559,594	1,706,800	-8.6%
5233	Rental Equipment	-	-	-	-	-	-	-	-	-	-	-	-	N/A
5240	Travel & Transportation	-	-	-	-	-	-	-	-	-	-	-	-	N/A
5241	Accounting/Bookkeeping	-	84,000	-	-	-	-	-	-	-	-	84,000	99,500	-15.6%
5246	Medical Exams	-	9,000	-	-	-	-	-	-	-	-	9,000	9,000	0.0%
5247	Pavement Markings	-	-	-	-	-	-	-	-	-	-	-	-	N/A
5251	Street Light Maint	74,000	-	-	-	-	-	-	-	-	-	74,000	74,000	0.0%
5271	Insurance Claims Admin.	-	-	-	-	-	-	-	-	48,855	-	48,855	48,000	1.8%
5272	Insurance Claims	-	-	-	-	-	-	-	-	1,012,922	-	1,012,922	964,688	5.0%
5299	Misc. Contractual Services	-	-	770,000	-	17,301,815	-	-	-	-	86,000	18,157,815	10,030,715	81.0%
TOTAL CONTRACTUAL SERVICES		1,060,779	339,840	1,549,246	-	18,314,504	-	43,350	30,000	2,226,728	130,650	23,695,097	15,507,169	52.8%
COMMODITIES														
5302	Books & Subscriptions	-	-	-	-	20,820	-	2,500	-	-	-	23,320	20,811	12.1%
5303	Chemicals	111,000	-	-	-	-	-	-	-	-	-	111,000	111,000	0.0%
5305	Firefighting Supplies	-	-	-	-	-	-	4,000	-	-	-	4,000	-	N/A
5313	IS Misc Equip & Supplies	-	-	-	-	-	198,000	-	-	-	-	198,000	535,000	-63.0%
5314	Minor Street Repairs	-	-	-	-	-	-	-	-	-	-	-	-	N/A
5315	Small Tools & Equipment	-	-	-	-	-	259,000	40,000	-	-	-	299,000	602,000	-50.3%
5317	Misc. Operating Supplies	-	-	-	-	-	-	4,150	-	-	-	4,150	100,000	-95.9%
5318	Office Supplies	-	-	-	-	-	-	-	-	-	-	-	-	N/A
5320	Street Signs	25,000	-	-	-	-	-	-	-	-	-	25,000	35,000	-28.6%
5322	Water Charge	-	-	-	-	-	-	-	-	-	-	-	-	N/A
5325	Investigative Fund	-	-	-	-	-	-	-	-	-	-	-	-	N/A
5333	Business Recruitment	-	-	-	-	105,000	-	-	-	-	-	105,000	105,000	0.0%
5342	Sewer Line Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	N/A
TOTAL COMMODITIES		136,000	-	-	-	125,820	457,000	50,650	-	-	-	769,470	1,508,811	-49.0%
CAPITAL OUTLAY														
5401	Automotive Equipment	-	-	-	-	-	605,000	-	-	-	-	605,000	3,503,000	-82.7%
5406	Misc. Equipment	-	-	-	-	-	-	-	-	-	-	-	-	N/A
5407	Office Equipment	-	-	-	-	-	-	-	-	-	-	-	-	N/A
5408	Building Equipment	-	-	-	-	-	-	-	-	-	-	-	-	N/A
5411	Special Equipment	-	-	-	-	-	-	-	-	-	-	-	-	N/A
5412	IS Capital Equipment/Supplies	-	-	-	-	-	-	-	-	-	-	-	-	N/A
5413	IS Capital Software	-	-	-	-	-	-	-	-	-	-	-	-	N/A
5420	Land Acquisition	-	-	-	-	-	-	-	-	-	-	-	-	N/A
TOTAL CAPITAL OUTLAY		-	-	-	-	-	605,000	-	-	-	-	605,000	3,503,000	-82.7%
CAPITAL IMPROVEMENTS														
5502	Sanitary Sewer Improvements	-	-	-	-	-	-	-	-	-	-	-	-	N/A
5503	Water Improvements	-	-	-	-	1,620,000	-	-	-	-	-	1,620,000	3,320,000	-51.2%
5504	Storm System Improvements	-	-	-	-	2,401,000	-	-	1,125,000	-	-	3,526,000	6,376,000	-44.7%
5506	Streetscape Improvements	-	-	130,000	-	1,356,900	-	-	-	-	-	1,486,900	1,455,000	2.2%
5507	Sidewalk Improvements	-	-	578,500	-	1,122,500	-	-	-	-	-	1,701,000	120,000	1317.5%
5508	Pavement Improvements	2,180,000	-	549,000	-	1,050,000	-	-	400,000	-	-	4,179,000	2,619,200	59.6%
5509	Building Improvements	-	-	1,345,000	-	-	-	-	-	-	-	1,345,000	1,560,000	-13.8%
5512	Bridge Improvements	-	-	-	-	-	-	-	-	-	-	-	-	N/A
5513	Waterway Improvements	-	-	-	-	-	-	-	-	-	-	-	-	N/A
TOTAL CAPITAL IMPROVEMENTS		2,180,000	-	2,602,500	-	7,550,400	-	-	1,525,000	-	-	13,857,900	15,450,200	-10.3%
DEBT SERVICE														
5609	Agent Fees	-	-	-	475	-	-	-	-	-	-	475	475	0.0%
5623	Principal Payments	-	-	-	3,320,000	-	-	-	-	-	-	3,320,000	4,773,000	-30.4%
5624	Interest Payments	-	-	-	607,600	-	-	-	-	-	-	607,600	732,400	-17.0%
TOTAL DEBT SERVICE		-	-	-	3,928,075	-	-	-	-	-	-	3,928,075	5,505,875	-28.7%
OTHER														
5702	Refund Pension Contribution	-	-	-	-	-	-	-	-	-	-	-	-	N/A
5704	Retirement Pension	-	9,280,680	-	-	-	-	-	-	-	-	9,280,680	8,547,635	8.6%
5714	Non-Duty Disability Pension	-	-	-	-	-	-	-	-	-	-	-	-	N/A
5716	Duty Disability Pension	-	713,000	-	-	-	-	-	-	-	-	713,000	713,030	0.0%
5718	Surviving Spouse Pension	-	912,800	-	-	-	-	-	-	-	-	912,800	828,980	10.1%
5719	Children's Pension	-	-	-	-	-	-	-	-	-	-	-	-	N/A
5750	TIF Incentive Payments	-	-	-	-	590,000	-	-	-	-	-	590,000	565,000	4.4%
5822	Transfer to 2008 Bond	-	-	392,000	-	-	-	-	-	-	-	392,000	392,000	0.0%
5831	Transfer to 2021 Bond	-	-	676,750	-	-	-	-	-	-	-	676,750	676,750	0.0%
5834	Transfer to Capital Projects Fund	-	-	-	-	-	1,500,000	-	-	-	-	1,500,000	-	N/A
5838	Transfer to Crossroads TIF	-	-	-	-	-	-	-	-	-	-	-	-	N/A
5840	Transfer to W/S Fund	-	-	-	-	-	-	-	366,270	-	-	366,270	343,394	6.7%
5843	Transfer to W&S Capital Projects	-	-	-	-	-	-	-	-	-	-	-	-	N/A
TOTAL OTHER		-	10,906,480	1,068,750	-	590,000	1,500,000	-	366,270	-	-	14,431,500	12,066,789	19.6%
GRAND TOTAL		3,376,779	11,246,320	5,453,151	3,928,075	26,702,064	2,562,000	100,000	1,921,270	2,226,728	617,825	58,134,212	54,395,799	6.9%
LESS INTERFUND TRANSFERS		-	-	(1,068,750)	-	-	(1,500,000)	-	(366,270)	-	-	(2,935,020)	(1,412,144)	107.8%
TOTAL OPERATING BUDGET		3,376,779	11,246,320	4,384,401	3,928,075	26,702,064	1,062,000	100,000	1,555,000	2,226,728	617,825	55,199,192	52,983,655	4.2%

Village of Wheeling Budgetary Fund Structure

Fund	Major*	Governmental				Proprietary		Fiduciary
		General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Enterprise Funds	Liability Insurance Funds	Investment Trust Funds
General	X	X						
Motor Fuel Tax			X					
Grant			X					
Foreign Fire Insurance			X					
Debt Service	X			X				
TIF Implementation – Town Center II	X				X			
TIF Implementation – South Milwaukee					X			
TIF Implementation – Southeast II					X			
TIF Implementation – North Milwaukee/Lake Cook					X			
Capital Projects	X				X			
Capital Equipment Replacement	X				X			
Stormwater					X			
Waterworks and Sewerage	X					X		
Liability Insurance							X	
Police Pension								X
Firefighters' Pension								X

The Village’s fund structure is categorized into three types: governmental, proprietary, and fiduciary.

- ❖ **Governmental** – A “source and disposition” type whose measurement focus is on the determination of financial position and changes in financial position (sources, uses, and fund balances).
- ❖ **Proprietary** – a government’s business-type activities that recover the full cost of providing services (including capital costs) through fees and charges on those who use their services.
- ❖ **Fiduciary** – A type that holds assets in a trust capacity or as an agent for individuals, private organizations, other governmental units, and/or other Funds.

General Fund accounts for all general governmental activity not accounted for in other funds.

Special Revenue Funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes.

Debt Service Funds account for accumulating resources for and the payment of general long-term debt principal and interest.

Capital Projects Funds account for governmental-type financial resources designated to be used for the acquisition or construction of major capital facilities or projects.

Internal Service Funds account for the funding of goods or services provided by one department to other departments on a cost-reimbursement basis.

Enterprise Funds account for resources committed to self-supporting activities of governmental units that render services on a user-charged basis.

Pension Trust Funds account for resources that are required to be held in trust for the members and beneficiaries of defined benefit police and fire pension plans.

*Based on Fiscal Year 2024 Annual Comprehensive Financial Report; The Emergency Telephone System Fund, a Special Revenue Fund, is not included here because it was closed at the end of Fiscal Year 2024.

VILLAGE OF WHEELING
Statement of Revenues, Expenditures, and Changes in Fund Balance/Unrestricted Net Assets (Estimated)
Fiscal Year Ending December 31, 2026

Fund	FY 2026 Est. Beginning Fund Balance	FY 2026 Budgeted Revenues	FY 2026 Budgeted Expenditures	FY 2026 Surplus (Deficit)	FY 2026 Projected Ending Fund Balance	Fund Balance as a % of Expend.	Incr/Decr in Fund Balance	Fund Balance Reserve Policy
General	\$ 21,578,100	\$ 52,863,600	\$ 51,624,810	\$ 1,238,790	\$ 22,816,890	44.20%	5.74%	25%
Special Revenue Funds								
Motor Fuel Tax	1,974,300	1,866,750	3,376,779	(1,510,029)	\$ 464,271	13.75%	-76.48% (1)	N/A
Grant	-	617,825	617,825	-	\$ -	0.00%		N/A
Foreign Fire Insurance	249,206	110,000	100,000	10,000	\$ 259,206	259.21%	4.01%	N/A
Debt Service Funds								
General Obligation & Revenue Bond	364,584	3,977,600	3,928,075	49,525	\$ 414,109	10.54%	13.58% (5)	N/A
Capital Projects Funds								
Crossroads TIF	522,126	-	522,100	(522,100)	\$ 26	0.00%	-100.00% (6)	N/A
Town Center TIF District 2	6,470,857	11,884,443	10,648,914	1,235,529	\$ 7,706,386	72.37%	19.09% (3)	N/A
South Milwaukee TIF District	458,071	5,000	-	5,000	\$ 463,071		1.09%	N/A
Capital Equipment Replacement	10,030,540	2,875,825	2,562,000	313,825	\$ 10,344,365	403.76%	3.13% (1)	N/A
Capital Projects	7,871,348	5,725,425	5,453,151	272,274	\$ 8,143,622	149.34%	3.46% (1)	N/A
Stormwater	613,049	1,496,516	1,921,270	(424,754)	\$ 188,295	9.80%	-69.29% (1)	N/A
Southeast TIF 2	8,439,439	3,928,554	5,884,775	(1,956,221)	\$ 6,483,218	110.17%	-23.18% (2)	N/A
Lake Cook/Milwaukee TIF District	7,285,271	7,416,614	9,646,275	(2,229,661)	\$ 5,055,610	52.41%	-30.61% (2)	N/A
Enterprise Funds								
Water and Sewer **	8,928,045	12,663,850	13,983,588	(1,319,738)	\$ 7,608,307	54.41%	-14.78% (4)	25%
Internal Service Funds								
Liability Insurance	4,429,639	1,919,677	2,226,728	(307,051)	\$ 4,122,588	185.14%	-6.93%	*
Fiduciary Funds								
Police Pension	79,008,538	9,338,474	5,762,200	3,576,274	\$ 82,584,812	N/A	4.53%	N/A
Firefighters' Pension	65,670,096	8,652,698	5,484,120	3,168,578	\$ 68,838,674	N/A	4.82%	N/A
Totals	\$ 223,893,209	\$ 125,342,851	\$ 123,742,610		\$ 225,493,450			

* The reserve policy for the Liability Insurance Fund requires a fund balance equal to two years of estimated claim losses.

** Estimated fund balance adjusted to reflect spendable cash and investments.

Explanation for Significant Changes (i.e., more than 10 percent) in Fund Balances:

- (1) The fund balances in these capital projects-related funds fluctuate from year-to-year depending on project activity and are not a reason for concern.
- (2) The fund balances in these TIF Funds are expected to decrease significantly due to the distribution of surplus property tax increment.
- (3) The fund balance in the Town Center TIF District (2) is expected to increase significantly because the district is generating more property tax increment than expected.
- (4) The fund balance in the Water and Sewer Fund is expected to decrease due to a significant increase in capital projects in 2026.
- (5) The fund balance in the Debt Service Funds is expected to increase due to additional transfers from the Capital Projects Fund to cover balloon debt payments through 2030.
- (6) The fund balance in the Crossroads TIF District is being distributed as surplus property tax increment to close the fund permanently.

VILLAGE OF WHEELING
Revenue Summary - Total by Fund
Fiscal Year Ending December 31, 2026

Fund	Actual 2022	Actual 2023	Actual 2024	Budget 2025	Budget 2026
Revenues and Other Financing Sources					
General	\$ 47,664,702	\$ 49,883,283	\$ 49,976,525	\$ 51,215,077	\$ 52,863,600
Special Revenue Funds					
Motor Fuel Tax	2,454,846	2,014,465	1,916,791	1,872,559	1,866,750
Emergency 911 System	2,366,926	2,462,280	2,505,511	-	-
Grant	497,175	515,231	600,539	634,973	617,825
Foreign Fire Insurance	98,277	105,175	127,649	108,500	110,000
Debt Service Funds					
General Obligation & Revenue Bond	3,529,375	3,853,348	3,793,344	3,852,400	3,977,600
Capital Projects Funds					
Crossroads TIF District	7,675	27,769	26,772	-	-
Town Center TIF District 2	5,756,943	12,275,965	9,617,924	10,810,946	11,884,443
South Milwaukee TIF District	1,771,222	1,920,455	2,084,142	-	5,000
Capital Equipment Replacement	1,940,314	2,628,896	3,333,277	3,118,249	2,875,825
Capital Projects	5,220,978	10,815,490	5,791,495	2,870,357	5,725,425
Stormwater	1,178,061	1,377,898	1,459,757	4,167,060	1,496,516
Southeast TIF 2	2,004,058	2,610,652	3,582,154	3,460,107	3,928,554
Lake Cook/Milwaukee TIF District	4,978,624	6,138,492	7,547,960	6,882,741	7,416,614
Enterprise Funds					
Water and Sewer	10,285,875	17,285,336	11,988,059	11,665,703	12,663,850
Internal Service Funds					
Liability Insurance	1,646,710	1,883,163	1,917,813	1,873,078	1,919,677
Fiduciary Funds					
Police Pension	(6,324,891)	12,746,083	10,752,612	4,028,789	9,338,474
Firefighters' Pension	(4,462,967)	12,340,654	10,768,107	4,096,945	8,652,698
Total Revenues	\$ 80,613,903	\$ 140,884,635	\$ 127,790,431	\$ 110,657,484	\$ 125,342,851

Note: Prior year actuals tie to Annual Comprehensive Financial Report (but not necessarily the budget due to accounting and budgeting related differences).
The Crossroads TIF District terminated on 12/31/2019 so there is no budget for this fund.
The South Milwaukee TIF District terminated on 12/31/2023 so there is no budget for this fund.
The Emergency 911 system Fund was terminated 12/31/2024 so there is no budget for this fund.

VILLAGE OF WHEELING
Expenditures Summary - Total by Fund
Fiscal Year Ending December 31, 2026

Fund	Actual 2022	Actual 2023	Actual 2024	Budget 2025	Budget 2026
Expenditures and Other Financing Uses					
General	\$ 46,284,238	\$ 48,417,364	\$ 49,717,645	\$ 50,419,264	\$ 51,624,810
Special Revenue Funds					
Motor Fuel Tax	1,647,865	2,430,682	2,279,508	2,535,740	3,376,779
Emergency 911 System	2,366,926	2,462,280	2,505,511	-	-
Grant	497,175	515,231	600,539	634,973	617,825
Foreign Fire Insurance	36,881	42,671	237,793	100,000	100,000
Debt Service Funds					
General Obligation & Revenue Bond	3,531,088	3,656,675	3,743,675	3,852,875	3,928,075
Capital Projects Funds					
Crossroads TIF District	-	31	-	-	522,100
Town Center TIF District 2	4,534,677	13,795,271	6,433,498	10,894,696	10,648,914
South Milwaukee TIF District	1,672,321	1,425,986	2,257,397	-	-
Capital Equipment Replacement	1,216,573	2,707,727	1,198,934	4,640,000	2,562,000
Capital Projects	3,613,129	10,440,526	4,064,596	4,933,251	5,453,151
Stormwater	398,060	1,065,514	3,392,871	4,538,394	1,921,270
Southeast TIF 2	1,210,821	2,027,521	968,620	3,642,362	5,884,775
Lake Cook/Milwaukee TIF District	5,905,209	5,746,694	4,643,178	6,149,582	9,646,275
Enterprise Funds					
Water and Sewer	8,719,171	15,020,791	10,647,956	11,799,986	13,983,588
Internal Service Funds					
Liability Insurance	2,106,240	1,595,924	2,377,010	2,091,441	2,226,728
Fiduciary Funds					
Police Pension	5,034,365	5,631,661	5,135,452	5,443,330	5,762,200
Firefighters' Pension	4,072,704	4,328,197	4,650,759	4,939,155	5,484,120
Total Expenditures	\$ 92,847,443	\$ 121,310,746	\$ 104,854,942	\$ 116,615,049	\$ 123,742,610

Note: Prior year actuals tie to the Annual Comprehensive Financial Report but not necessarily the budget due to accounting and budgeting-related differences.

Water/Sewer Fund expenditures do not include depreciation.

The Crossroads TIF District was terminated as of 12/31/2019 and in 2026 the Village will issue a final surplus property tax increment distribution to close the fund.

The South Milwaukee TIF District terminated on 12/31/2023 so there is no budget for this fund.

The Emergency 911 system Fund was terminated 12/31/2024 so there is no budget for this fund.

VILLAGE OF WHEELING
Long-Term Financial Plan Summary - General Fund
Fiscal Years 2025 - 2030

	ESTIMATED 2025	BUDGET 2026	PROJECTED 2027	PROJECTED 2028	PROJECTED 2029	PROJECTED 2030	ASSUMPTIONS
General Fund							
Beginning Fund Balance	\$ 19,637,757	\$21,427,711	\$22,666,501	\$23,883,924	\$22,981,488	\$21,031,409	
Property Taxes	\$8,909,266	\$8,665,002	\$8,198,957	\$8,235,916	\$8,183,853	\$11,012,123	2% for 2026, 0%-3.10% 2027-2030
Sales Tax	\$14,450,000	\$14,768,250	\$14,989,774	\$15,214,620	\$15,442,840	\$15,674,482	1.50%
Other Taxes	\$9,323,470	\$10,148,305	\$11,570,634	\$11,034,567	\$11,134,933	\$11,356,952	1.00% to 2.00%
Licenses & Permits	\$1,081,331	\$1,109,893	\$1,130,155	\$1,151,024	\$1,172,520	\$1,194,661	3.00%
Income Tax	\$7,058,136	\$7,052,487	\$7,018,275	\$7,123,549	\$7,230,402	\$7,338,858	1.5%, additional 2027 adjustment down
Other Intergovernmental Revenues	\$1,686,268	\$1,485,102	\$1,513,570	\$1,542,789	\$1,572,780	\$1,603,564	3.00%
Charges for Services	\$7,047,294	\$6,313,619	\$6,691,678	\$6,772,079	\$6,854,892	\$6,940,189	3%, after adjustment for 2026
Fines & Forfeitures	\$953,750	\$1,030,000	\$1,041,295	\$1,052,929	\$1,064,912	\$1,077,254	3.00%
Misc Revenue	\$1,447,281	\$2,290,942	\$2,346,579	\$2,313,861	\$2,294,413	\$2,254,247	N/A
Total Revenues:	\$51,956,796	\$52,863,600	\$54,500,917	\$54,441,334	\$54,951,545	\$58,452,330	
Salaries & Longevity	\$22,584,900	\$23,766,777	\$24,749,392	\$25,742,498	\$26,744,773	\$27,722,116	3.00%
Health Insurance	\$4,095,537	\$4,690,283	\$4,924,797	\$5,097,165	\$5,275,566	\$5,460,211	3.5%-5%
Illinois Municipal Retirement Fund	\$826,759	\$898,497	\$943,422	\$990,593	\$1,040,123	\$1,092,129	5.00%
FICA/Medicare	\$714,656	\$776,667	\$786,185	\$790,902	\$794,817	\$797,859	3.00%
Police Pension	\$2,762,093	\$2,911,460	\$3,115,262	\$3,364,483	\$3,411,586	\$3,479,818	Actuarially prepared
Fire Pension	\$2,965,945	\$3,334,061	\$3,534,105	\$3,753,219	\$3,753,219	\$3,828,284	Actuarially prepared
Liability Insurance	\$1,516,220	\$1,561,710	\$1,655,413	\$1,754,737	\$1,860,022	\$1,971,623	6.00%
Overtime	\$1,599,746	\$1,348,850	\$1,392,688	\$1,434,468	\$1,477,502	\$1,521,827	3.00%
All Other Expenditures	\$9,452,373	\$8,848,395	\$9,125,362	\$9,307,871	\$9,451,379	\$9,683,907	3.00%
Transfer to CERF	\$2,408,140	\$2,275,285	\$2,350,095	\$2,399,735	\$2,383,185	\$2,208,517	Actual Costs
Transfer to Stormwater Fund	\$1,000,000	\$0	\$0	\$0	\$0	\$0	Actual Costs
Transfer to Capital Projects Fund	\$0	\$1,000,000	\$450,000	\$450,000	\$450,000	\$450,000	Actual Costs
Other Transfers	\$190,473	\$147,825	\$190,473	\$190,473	\$190,473	\$190,473	Actual Costs
Sales Tax Payment to Prospect Heights	\$50,000	\$65,000	\$66,300	\$67,626	\$68,979	\$70,358	2.00%
Total Expenditures:	\$50,166,842	\$51,624,810	\$53,283,494	\$55,343,770	\$56,901,624	\$58,477,122	
Surplus (Deficit)	\$1,789,954	\$1,238,790	\$1,217,423	(\$902,436)	(\$1,950,079)	(\$24,792)	
Ending Fund Balance	\$21,427,711	\$22,666,501	\$23,883,924	\$22,981,488	\$21,031,409	\$21,006,617	
Percentage of Expenditures	41.51%	42.54%	43.16%	40.39%	35.97%		

The spreadsheet above, a summary of the Village's multi-year financial plan, indicates that staff expects the General Fund to run surpluses through 2027. Balloon debt payments that peak in 2029 will take property tax revenue away from the General Fund until 2030, which is expected to reduce Fund Balance in 2028 and 2029. The General Fund will stabilize in 2030 after the last balloon payment is made and property taxes return to the General Fund from the Debt Service Fund.

Unforeseen economic events or programmatic needs could prove these projections to be inaccurate; in that case, the Village can avoid deficits by implementing new sources of revenue or reducing expenditures to meet the goals of the Strategic Plan.

Note that assumptions generally apply to the accounts in each category. Still, individual differences in each revenue and expenditure account mean that the numbers for each line item will not tie precisely to the noted percentages.

VILLAGE OF WHEELING
 Long-Term Financial Plan Summary - Water/Sewer Fund
 Fiscal Years 2025 - 2030

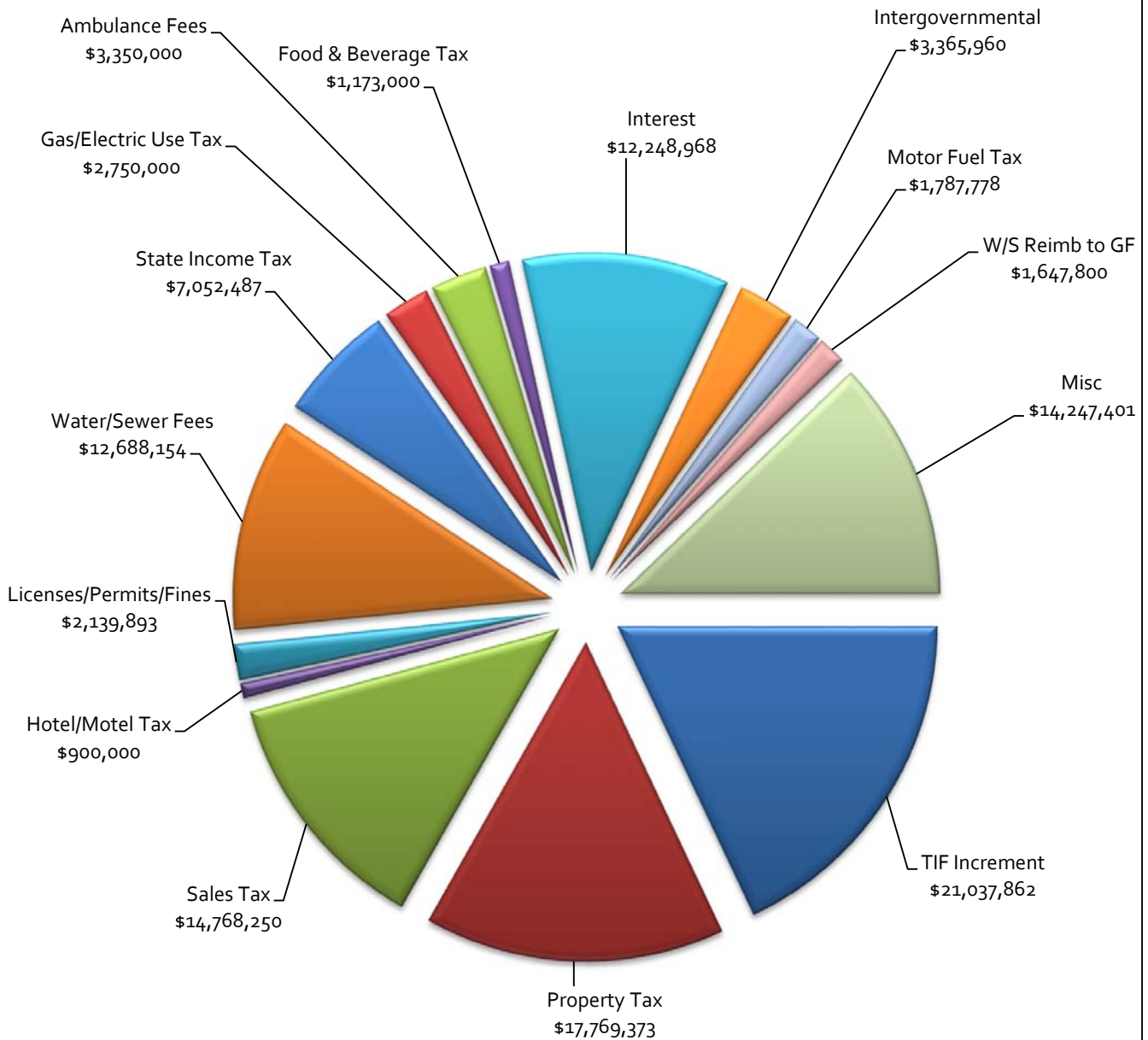
	ESTIMATED 2025	BUDGET 2026	PROJECTED 2027	PROJECTED 2028	PROJECTED 2029	PROJECTED 2030	ASSUMPTIONS
Water/Sewer Fund							
Beginning Fund Balance	\$ 8,594,883	\$8,928,045	\$7,608,307	\$5,086,926	\$4,068,974	\$5,323,017	
Revenues	\$11,726,862	\$12,663,850	\$12,432,165	\$12,786,153	\$13,200,688	\$13,695,032	3.50%
Expenditures	\$11,393,700	\$13,983,588	\$14,953,546	\$13,804,105	\$11,946,645	\$13,331,482	3.00% to 4.00%
Surplus (Deficit)	\$333,162	(\$1,319,738)	(\$2,521,381)	(\$1,017,952)	\$1,254,043	\$363,550	
Ending Fund Balance	\$8,928,045	\$7,608,307	\$5,086,926	\$4,068,974	\$5,323,017	\$5,686,567	
Percentage of Expenditures	63.85%	50.88%	36.85%	34.06%	39.93%		

The Water and Sewer Fund supports the operation and maintenance of the Village's water and sewer system. The financial projections above reflect assumptions made for future water and sewer rate increases, increases in operating costs, and scheduled capital improvement projects.

Current projections indicate that the Village will comply with its financial policy by having a fund balance of at least 25% of annual operating expenditures. The financial policy requires a 25% minimum balance to ensure sufficient funds are available for unexpected projects. Increases of 3.50% for 2026-2030 to water and sewer rates are factored into the projections shown above and should be adequate to maintain a fund balance at the levels required by policy. The Village expects that future funding levels will allow it to achieve the goals described in its Strategic Plan. Expenditures are elevated in 2026 and 2027 due to an increase in planned capital projects in those years.

Note: Staff has adjusted the fund balance numbers to remove the effects of capital assets, depreciation, and other non-cash related transactions; therefore, they will not tie to the Village's Annual Comprehensive Financial Report (ACFR).

FY 2026 Revenue by Source All Funds



Explanation: The Village's three largest sources of revenue are property tax (including TIF increment), Sales Tax and Income Tax. Combined, they make up almost 52 percent of total Village revenue.

REVENUES - FOUR (4) YEAR COMPARISON BY FUND

ACCOUNT #	ACCOUNT TITLE	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 BUDGET	FY 2026 APPROVED	FY 2026 MINUS FY 2025
01-0000-0000-4111	PROPERTY TAX-CURRENT YEAR	8,713,514	8,488,673	8,612,390	8,665,002	52,612
01-0000-0000-4113	PROPERTY TAXES-POLICE PEN	3,431,285	2,950,982	2,762,093	2,911,460	149,367
01-0000-0000-4114	PROPERTY TAXES - FIRE PEN	3,508,057	3,156,596	2,965,945	3,334,061	368,116
01-0000-0000-4131	HOME RULE SALES TAX	5,018,670	5,433,947	5,085,000	6,191,500	1,106,500
01-0000-0000-4132	STATE SALES TAX	6,623,941	7,094,251	6,727,455	8,576,750	1,849,295
01-0000-0000-4133	AUTO RENTAL TAX	14,842	8,826	6,240	15,450	9,210
01-0000-0000-4136	HOTEL/MOTEL TAX	1,003,997	982,315	1,035,000	900,000	(135,000)
01-0000-0000-4138	FOOD AND BEVERAGES TAX	1,145,870	1,117,546	1,202,670	1,173,000	(29,670)
01-0000-0000-4139	AMUSEMENT TAX	59,287	57,587	61,020	69,020	8,000
01-0000-0000-4140	STREAMING AMUSEMENT TAX	-	-	-	350,000	350,000
01-0000-0000-4141	TELECOMMUNICATIONS TAX	641,214	600,271	581,490	477,750	(103,740)
01-0000-0000-4210	BUSINESS LICENSES	94,939	96,273	87,568	97,850	10,282
01-0000-0000-4211	LIQUOR LICENSES	251,145	267,514	215,554	260,000	44,446
01-0000-0000-4212	COIN-OPERATED LICENSES	7,866	8,888	7,512	8,000	488
01-0000-0000-4213	DELIVERY LICENSES	1,001	786	1,021	730	(291)
01-0000-0000-4214	ANIMAL LICENSES	883	698	622	660	38
01-0000-0000-4215	RESIDENTIAL RENTAL LIC	58,050	56,100	62,400	58,000	(4,400)
01-0000-0000-4216	VIDEO GAMING LICENSES	137,167	157,667	146,000	169,000	23,000
01-0000-0000-4217	DETECTION/ALARM PERMITS	3,493	5,778	6,490	6,886	396
01-0000-0000-4218	SUPPRESSION/SPRINKLERS	13,197	18,795	21,632	18,000	(3,632)
01-0000-0000-4219	PATIO/SIDEWALK PERMITS	4,106	5,255	3,810	4,500	690
01-0000-0000-4220	BUILDING PERMITS	464,548	359,919	400,000	325,000	(75,000)
01-0000-0000-4221	SIGN PERMITS	27,231	19,414	23,795	18,000	(5,795)
01-0000-0000-4222	HEALTH INSPECTIONS	98,856	106,629	96,744	100,000	3,256
01-0000-0000-4223	ELECT INSPECTION	33,644	41,030	73,008	36,050	(36,958)
01-0000-0000-4224	PLUMBING INSPECTIONS	22,308	45,129	27,040	28,840	1,800
01-0000-0000-4227	DRIVEWAY PERMITS	6,601	8,580	8,923	9,467	544
01-0000-0000-4228	ALARM SYSTEM PERMITS	15,392	15,423	22,880	-	(22,880)
01-0000-0000-4229	RIGHT OF WAY PERMIT FEE	4,324	3,890	5,500	5,500	-
01-0000-0000-4230	ANNUAL REGISTRATION FEES	19,425	18,225	22,065	18,000	(4,065)
01-0000-0000-4231	OVERSIZE/WEIGHT PERMIT	9,190	8,965	21,632	10,300	(11,332)
01-0000-0000-4310	FEDERAL GRANTS	35,201	10,312	-	10,000	10,000
01-0000-0000-4352	INCOME TAXES	6,250,937	6,646,260	6,575,016	7,052,487	477,471
01-0000-0000-4353	LOCAL USE TAX	1,523,409	1,387,235	1,667,236	146,372	(1,520,864)
01-0000-0000-4355	POLICE TRAINING REIMBURSE	11,208	-	-	-	-
01-0000-0000-4356	FIRE TRAINING REIMBURSE	41,217	45,583	20,000	20,000	-
01-0000-0000-4357	CANNABIS USE TAX	364,995	299,087	386,000	275,000	(111,000)
01-0000-0000-4358	VIDEO GAMING TAX	532,926	638,101	530,400	669,500	139,100
01-0000-0000-4359	PULL TABS & JAR GAMES TAX	3,562	2,455	2,500	2,000	(500)
01-0000-0000-4360	PERS PROP REPLACEMENT TAX	571,416	335,383	409,205	225,000	(184,205)
01-0000-0000-4364	CROSSING GUARD REIMBURSE	46,932	48,647	47,380	50,264	2,884
01-0000-0000-4381	TOWNSHIP PROPERTY TAX	64,179	-	78,413	-	(78,413)
01-0000-0000-4382	TWNSHP PERS PROP REPLACE	19,781	62,703	7,841	67,295	59,454
01-0000-0000-4387	TIF SURPLUS DISTRIBUTION	617,374	12,480	767,821	19,671	(748,150)
01-0000-0000-4408	I.G.A. REVENUE	800,499	867,154	1,093,878	1,267,563	173,685
01-0000-0000-4409	AMBULANCE FEES	3,322,848	773,868	3,780,200	-	(3,780,200)
01-0000-0000-4410	FLOOD PLAIN DETERM FEES	-	2,435,197	78	3,350,000	3,349,922
01-0000-0000-4412	PLANNING HEARING FEES	13,713	-	15,791	-	(15,791)
01-0000-0000-4413	SUBDIVISION PRE-FILE FEES	-	14,178	728	14,000	13,272
01-0000-0000-4414	PLAN REVIEW FEES	148,137	255,434	209,830	175,000	(34,830)
01-0000-0000-4415	DUPLICATING SERVICES	611	537	850	850	-
01-0000-0000-4417	WATER & SEWER REIMBURSE	1,407,960	1,481,923	1,481,923	1,647,800	165,877
01-0000-0000-4419	IND REV BOND & 6-B FEES	5,700	1,900	8,000	8,000	-
01-0000-0000-4421	POLICE LIASON REIMBURSE	271,199	491,261	446,160	500,000	53,840
01-0000-0000-4423	IMPOUNDING FEES	800	980	800	800	-
01-0000-0000-4426	FALSE ALARM FEES	21,666	25,720	14,066	22,279	8,213
01-0000-0000-4427	CPR FEES	1,460	3,050	1,518	3,000	1,482
01-0000-0000-4429	ENGINEERING INSPECTION	139,978	224,484	163,902	175,000	11,098
01-0000-0000-4431	SOLID WASTE SERVICE CHRGE	602,062	606,654	599,000	600,000	1,000
01-0000-0000-4432	SOLID WASTE PROGRAM FEES	265,218	265,776	264,000	267,000	3,000
01-0000-0000-4433	HOST COMMUNITY FEE	100,000	100,000	100,000	100,000	-
01-0000-0000-4491	MONTHLY PERMIT FEES	6,171	4,875	6,500	5,000	(1,500)
01-0000-0000-4493	DAILY PARKING FEES	29,223	32,117	22,000	30,000	8,000
01-0000-0000-4511	COURT FINES	132,504	188,873	125,840	175,000	49,160
01-0000-0000-4512	LOCAL ORDINANCE FINES	156,015	271,100	153,920	200,000	46,080
01-0000-0000-4513	SEIZURES	2,031	-	2,600	1,500	(1,100)
01-0000-0000-4514	DUI FINES	950	-	2,500	-	(2,500)
01-0000-0000-4515	ADMINISTRATIVE CITATION	6,375	22,240	5,500	7,500	2,000
01-0000-0000-4516	ADMINISTRATIVE TOW FEE	220,000	173,000	228,000	190,000	(38,000)
01-0000-0000-4517	HOUSING FINES	589	765	4,000	1,000	(3,000)
01-0000-0000-4518	RED LIGHT VIOLATORS	145,041	462,631	425,000	450,000	25,000
01-0000-0000-4519	COURT SUPERVISION FEES	-	-	1,000	-	(1,000)
01-0000-0000-4520	ADMIN HEARING FEE	79,133	4,456	93,018	5,000	(88,018)

REVENUES - FOUR (4) YEAR COMPARISON BY FUND

01-0000-0000-4610	INTEREST REVENUE	465,275	497,715	726,473	450,000	(276,473)
01-0000-0000-4620	GAIN(LOSS) SALE INVESTMTS	6,663	30,051	-	-	-
01-0000-0000-4630	UNREALIZED GAIN (LOSS)	140,265	182,597	-	-	-
01-0000-0000-4653	DONATIONS	10,000	100	100	100	-
01-0000-0000-4655	FOURTH OF JULY DONATIONS	11,500	15,000	11,500	14,000	2,500
01-0000-0000-4660	RENT PRINCIPAL	119,265	119,626	117,874	128,750	10,876
01-0000-0000-4662	RENT INTEREST	25,170	23,422	-	-	-
01-0000-0000-4701	CABLE TV FRANCHISE FEES	317,944	277,922	313,600	235,000	(78,600)
01-0000-0000-4703	ALARM SVC FRANCHISE FEES	88,002	66,132	99,237	-	(99,237)
01-0000-0000-4704	WASTE MGMT FRANCHISE FEE	101,877	104,933	106,638	111,240	4,602
01-0000-0000-4705	VIDEO SERVICE FRANCHISE FEE	74,986	62,991	86,292	50,000	(36,292)
01-0000-0000-4720	SALE OF CAPITAL ASSETS - GG	117,457	69,020	75,000	65,000	(10,000)
01-0000-0000-4723	ADVERTISING SHELTER REV	-	-	5,408	2,000	(3,408)
01-0000-0000-4730	RECYCLING PROGRAM REVENUE	14,071	14,183	15,142	14,853	(289)
01-0000-0000-4765	IPBC TERM RESERVE REVENUE	133,472	449,067	200,000	125,000	(75,000)
01-0000-0000-4780	LEGAL SETTLEMENT	43,702	58,774	-	-	-
01-0000-0000-4790	OTHER MISC. REVENUE	167,055	113,688	80,000	95,000	15,000
01-0000-0000-4905	SBITA ISSUANCE	57,479	40,860	-	-	-
Estimated Revenues		<u>51,291,243</u>	<u>51,458,450</u>	<u>51,873,177</u>	<u>52,513,600</u>	<u>640,423</u>
Fund 01 - GENERAL FUND:						
TOTAL ESTIMATED REVENUES		51,291,243	51,458,450	51,873,177	52,513,600	640,423
Fund: 11 MFT						
11-0000-0000-4310	FEDERAL GRANTS	47,170	4,084	-	-	-
11-0000-0000-4317	REBUILD ILLINOIS REVENUE	-	-	-	-	-
11-0000-0000-4354	MOTOR FUEL TAX	1,689,211	1,739,646	1,719,680	1,787,778	68,098
11-0000-0000-4362	MFT-HIGH GROWTH CITIES	71,483	-	30,000	-	(30,000)
11-0000-0000-4610	INTEREST REVENUE	206,595	173,062	89,710	78,972	(10,738)
11-0000-0000-4790	OTHER MISC. REVENUE	6	-	-	-	-
Estimated Revenues		<u>2,014,466</u>	<u>1,916,792</u>	<u>1,839,390</u>	<u>1,866,750</u>	<u>27,360</u>
Fund 11 - MFT:						
TOTAL ESTIMATED REVENUES		2,014,466	1,916,792	1,839,390	1,866,750	27,360
Fund: 12 FOREIGN FIRE INS TAX FUND						
12-0000-0000-4610	INTEREST REVENUE	1,363	5,829	-	5,000	5,000
12-0000-0000-4710	FOREIGN FIRE INSURE TAX	103,811	121,820	104,262	105,000	738
Estimated Revenues		<u>105,175</u>	<u>127,649</u>	<u>104,262</u>	<u>110,000</u>	<u>5,738</u>
Fund 12 - FOREIGN FIRE INS TAX FUND:						
TOTAL ESTIMATED REVENUES		105,175	127,649	104,262	110,000	5,738
Fund: 15 EMERGENCY TELEPHONE SYS						
15-0000-0000-4420	911 SURCHARGES-WHEELING	752,946	708,780	650,000	-	(650,000)
15-0000-0000-4425	911 SURCHARGES-DESPLAINES	1,681,182	1,607,827	1,487,070	-	(1,487,070)
15-0000-0000-4610	INTEREST REVENUE	28,152	31,795	15,000	-	(15,000)
15-0000-0000-4790	OTHER MISC. REVENUE	-	157,109	-	-	-
Estimated Revenues		<u>2,462,279</u>	<u>2,505,511</u>	<u>2,152,070</u>	<u>-</u>	<u>(2,152,070)</u>
Fund 15 - EMERGENCY TELEPHONE SYS:						
TOTAL ESTIMATED REVENUES		2,462,279	2,505,511	2,152,070	-	(2,152,070)
Fund: 21 TIF BOND AND INTEREST						
21-0000-0000-4111	PROPERTY TAX-CURRENT YEAR	42,237	-	-	-	-
21-0000-0000-4610	INTEREST REVENUE	4,477	5,264	-	-	-
21-0000-0000-4834	TRANSFER FROM CAP PROJ FD	351,937	325,000	325,000	392,000	67,000
Estimated Revenues		<u>398,652</u>	<u>330,264</u>	<u>325,000</u>	<u>392,000</u>	<u>67,000</u>
Fund 21 - TIF BOND AND INTEREST:						
TOTAL ESTIMATED REVENUES		398,652	330,264	325,000	392,000	67,000
Fund: 24 2021 REFUNDING BOND FUND						
24-0000-0000-4111	PROPERTY TAX-CURRENT YEAR	2,456,691	2,864,116	2,850,512	2,858,850	8,338
24-0000-0000-4610	INTEREST REVENUE	64,182	98,276	-	50,000	50,000
24-0000-0000-4834	TRANSFER FROM CAP PROJ FD	-	-	-	676,750	676,750
24-0000-0000-4840	TRANS FROM WATER/SEWER	933,824	500,688	500,689	-	(500,689)
Estimated Revenues		<u>3,454,697</u>	<u>3,463,080</u>	<u>3,351,201</u>	<u>3,585,600</u>	<u>234,399</u>

REVENUES - FOUR (4) YEAR COMPARISON BY FUND

Fund 24 - 2021 REFUNDING BOND FUND:						
TOTAL ESTIMATED REVENUES		3,454,697	3,463,080	3,351,201	3,585,600	234,399
Fund: 31 CROSSROADS TIF FUND						
31-0000-0000-4610	INTEREST REVENUE	27,769	26,772	-	-	-
Estimated Revenues		<u>27,769</u>	<u>26,772</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund 31 - CROSSROADS TIF FUND:						
TOTAL ESTIMATED REVENUES		27,769	26,772	-	-	-
Fund: 32 SOUTH MILW TIF FUND						
32-0000-0000-4111	PROPERTY TAX-CURRENT YEAR	1,871,525	1,993,827	1,937,459	-	(1,937,459)
32-0000-0000-4610	INTEREST REVENUE	48,930	90,315	4,098	5,000	902
32-0000-0000-4630	UNREALIZED GAIN (LOSS)	-	-	-	-	-
Estimated Revenues		<u>1,920,455</u>	<u>2,084,142</u>	<u>1,941,557</u>	<u>5,000</u>	<u>(1,936,557)</u>
Fund 32 - SOUTH MILW TIF FUND:						
TOTAL ESTIMATED REVENUES		1,920,455	2,084,142	1,941,557	5,000	(1,936,557)
Fund: 33 CAPITAL EQPT REPL FUND						
33-0000-0000-4610	INTEREST REVENUE	371,021	434,924	323,719	307,385	(16,334)
33-0000-0000-4620	GAIN(LOSS) SALE INVESTMTS	18,646	26,767	-	-	-
33-0000-0000-4630	UNREALIZED GAIN (LOSS)	77,255	42,056	-	-	-
33-0000-0000-4801	TRANSFER FROM GEN FUND	2,161,975	2,829,530	2,829,530	2,275,285	(554,245)
33-0000-0000-4840	TRANS FROM WATER/SEWER	-	-	386,260	293,155	(93,105)
Estimated Revenues		<u>2,628,896</u>	<u>3,333,277</u>	<u>3,539,509</u>	<u>2,875,825</u>	<u>(663,684)</u>
Fund 33 - CAPITAL EQPT REPL FUND:						
TOTAL ESTIMATED REVENUES		2,628,896	3,333,277	3,539,509	2,875,825	(663,684)
Fund: 34 CAPITAL PROJECTS FUND						
34-0000-0000-4137	GAS/ELECTRICITY USE TAX	2,734,888	2,701,940	2,700,000	2,750,000	50,000
34-0000-0000-4310	FEDERAL GRANTS	5,045,619	-	-	-	-
34-0000-0000-4610	INTEREST REVENUE	480,093	312,927	119,267	314,854	195,587
34-0000-0000-4620	GAIN(LOSS) SALE INVESTMTS	2,946	4,881	-	-	-
34-0000-0000-4630	UNREALIZED GAIN (LOSS)	11,028	71,748	-	-	-
34-0000-0000-4790	OTHER MISC. REVENUE	40,915	-	350,000	160,571	(189,429)
34-0000-0000-4801	TRANSFER FROM GEN FUND	2,500,000	2,700,000	1,200,000	1,000,000	(200,000)
34-0000-0000-4833	TRANS FROM CAP EQUIP REPL	-	-	-	1,500,000	1,500,000
Estimated Revenues		<u>10,815,488</u>	<u>5,791,496</u>	<u>4,369,267</u>	<u>5,725,425</u>	<u>1,356,158</u>
Fund 34 - CAPITAL PROJECTS FUND:						
TOTAL ESTIMATED REVENUES		10,815,488	5,791,496	4,369,267	5,725,425	1,356,158
Fund: 35 TOWNCENTER TIF 2 FUND						
35-0000-0000-4111	PROPERTY TAX-CURRENT YEAR	7,491,175	9,257,789	7,622,760	10,085,812	2,463,052
35-0000-0000-4310	FEDERAL GRANTS	-	-	-	1,636,860	1,636,860
35-0000-0000-4610	INTEREST REVENUE	278,210	332,597	27,447	161,771	134,324
35-0000-0000-4630	UNREALIZED GAIN (LOSS)	6,580	5,884	-	-	-
35-0000-0000-4790	OTHER MISC. REVENUE	-	21,655	600,000	-	(600,000)
35-0000-0000-4845	TRANSFER FROM STORMWATER	-	-	-	-	-
35-0000-0000-4900	BOND PROCEEDS	4,500,000	-	-	-	-
Estimated Revenues		<u>12,275,964</u>	<u>9,617,925</u>	<u>8,250,207</u>	<u>11,884,443</u>	<u>3,634,236</u>
Fund 35 - TOWNCENTER TIF 2 FUND:						
TOTAL ESTIMATED REVENUES		12,275,964	9,617,925	8,250,207	11,884,443	3,634,236
Fund: 36 SOUTHEAST TIF 2 FUND						
36-0000-0000-4111	PROPERTY TAX-CURRENT YEAR	2,440,499	3,337,284	2,843,128	3,717,568	874,440
36-0000-0000-4610	INTEREST REVENUE	162,539	238,343	116,037	210,986	94,949
36-0000-0000-4630	UNREALIZED GAIN (LOSS)	7,612	6,528	-	-	-
Estimated Revenues		<u>2,610,651</u>	<u>3,582,155</u>	<u>2,959,165</u>	<u>3,928,554</u>	<u>969,389</u>
Fund 36 - SOUTHEAST TIF 2 FUND:						
TOTAL ESTIMATED REVENUES		2,610,651	3,582,155	2,959,165	3,928,554	969,389

REVENUES - FOUR (4) YEAR COMPARISON BY FUND

Fund: 39 LAKE COOK/MILW TIF FUND

39-0000-0000-4111	PROPERTY TAX-CURRENT YEAR	5,551,270	6,830,867	5,806,427	7,234,482	1,428,055
39-0000-0000-4610	INTEREST REVENUE	189,115	320,689	59,710	182,132	122,422
39-0000-0000-4620	GAIN(LOSS) SALE INVESTMTS	2,336	-	-	-	-
39-0000-0000-4630	UNREALIZED GAIN (LOSS)	470	3,704	-	-	-
39-0000-0000-4801	TRANSFER FROM GEN FUND	395,300	392,700	392,700	-	(392,700)
Estimated Revenues		<u>6,138,491</u>	<u>7,547,960</u>	<u>6,258,837</u>	<u>7,416,614</u>	<u>1,157,777</u>

Fund 39 - LAKE COOK/MILW TIF FUND:
TOTAL ESTIMATED REVENUES

6,138,491 7,547,960 6,258,837 7,416,614 1,157,777

Fund: 40 WATER AND SEWER FUND

40-0000-0000-4441	WATER	7,920,206	8,111,121	8,118,000	8,954,000	836,000
40-0000-0000-4442	WATER-CONSTRUCTION	1,062	5,078	2,000	2,080	80
40-0000-0000-4443	WATER-CONNECTIONS	13,213	4,690	25,000	25,000	-
40-0000-0000-4444	TURN-ON FEES	5,698	7,880	4,968	6,000	1,032
40-0000-0000-4445	WATER METER SALES	2,930	8,970	7,500	7,500	-
40-0000-0000-4446	WATER-PENALTIES	95,074	81,299	95,014	85,000	(10,014)
40-0000-0000-4451	SEWER	1,868,313	1,904,747	2,013,000	2,222,000	209,000
40-0000-0000-4452	SEWER-CONNECTIONS	21,833	24,573	50,000	20,000	(30,000)
40-0000-0000-4453	SEWER-PENALTIES	24,158	21,120	23,000	24,000	1,000
40-0000-0000-4610	INTEREST REVENUE	266,585	249,235	207,449	185,000	(22,449)
40-0000-0000-4620	GAIN(LOSS) SALE INVESTMTS	7,930	7,629	-	-	-
40-0000-0000-4630	UNREALIZED GAIN (LOSS)	49,449	37,180	-	-	-
40-0000-0000-4720	SALE OF CAPITAL ASSETS - GG	152,155	(216)	-	-	-
40-0000-0000-4765	IPBC TERM RESERVE REVENUE	11,606	28,773	-	-	-
40-0000-0000-4790	OTHER MISC. REVENUE	493,095	601,794	129,000	767,000	638,000
40-0000-0000-4799	INVEST IN JOINT VENTURE	(78,719)	211,820	-	-	-
40-0000-0000-4834	TRANSFER FROM CAP PROJ FD	1,753,000	-	-	-	-
40-0000-0000-4845	TRANSFER FROM STORMWATER	300,000	316,000	316,000	366,270	50,270
40-4100-4000-4833	TRANS FROM CAP EQUIP REPL	29,736	37,635	-	-	-
40-4200-4000-4833	TRANS FROM CAP EQUIP REPL	30,356	22,872	-	-	-
Estimated Revenues		<u>12,967,677</u>	<u>11,682,200</u>	<u>10,990,931</u>	<u>12,663,850</u>	<u>1,672,919</u>

Fund 40 - WATER AND SEWER FUND:
TOTAL ESTIMATED REVENUES

12,967,677 11,682,200 10,990,931 12,663,850 1,672,919

Fund: 45 STORMWATER FUND

45-0000-0000-4456	STORMWATER	1,218,668	1,299,165	1,264,000	1,465,074	201,074
45-0000-0000-4457	STORMWATER - PENALTIES	17,834	15,903	20,000	16,116	(3,884)
45-0000-0000-4610	INTEREST REVENUE	134,216	102,751	94,885	15,326	(79,559)
45-0000-0000-4620	GAIN(LOSS) SALE INVESTMTS	613	-	-	-	-
45-0000-0000-4630	UNREALIZED GAIN (LOSS)	6,569	1,722	-	-	-
45-0000-0000-4790	OTHER MISC. REVENUE	-	40,216	1,000,000	-	(1,000,000)
45-0000-0000-4801	TRANSFER FROM GEN FUND	-	-	-	-	-
45-0000-0000-4840	TRANS FROM WATER/SEWER	-	-	-	-	-
Estimated Revenues		<u>1,377,898</u>	<u>1,459,757</u>	<u>2,378,885</u>	<u>1,496,516</u>	<u>(882,369)</u>

Fund 45 - STORMWATER FUND:
TOTAL ESTIMATED REVENUES

1,377,898 1,459,757 2,378,885 1,496,516 (882,369)

Fund: 51 LIABILITY INSURANCE FUND

51-0000-0000-4610	INTEREST REVENUE	195,323	189,807	154,191	155,037	846
51-0000-0000-4620	GAIN(LOSS) SALE INVESTMTS	7,996	6,855	-	-	-
51-0000-0000-4630	UNREALIZED GAIN (LOSS)	28,450	43,389	-	-	-
51-0000-0000-4790	OTHER MISC. REVENUE	4,684	(1,888)	-	-	-
51-0000-0000-4801	TRANSFER FROM GEN FUND	1,457,340	1,486,490	1,486,490	1,561,710	75,220
51-0000-0000-4840	TRANS FROM WATER/SEWER	189,370	193,160	193,160	202,930	9,770
Estimated Revenues		<u>1,883,163</u>	<u>1,917,813</u>	<u>1,833,841</u>	<u>1,919,677</u>	<u>85,836</u>

Fund 51 - LIABILITY INSURANCE FUND:
TOTAL ESTIMATED REVENUES

1,883,163 1,917,813 1,833,841 1,919,677 85,836

Fund: 55 GRANT FUND

55-0000-0000-4310	FEDERAL GRANTS	311,100	420,138	226,587	450,000	223,413
55-0000-0000-4790	OTHER MISC. REVENUE	17,437	16,427	15,200	20,000	4,800
55-0000-0000-4801	TRANSFER FROM GEN FUND	186,694	163,974	55,178	147,825	92,647
Estimated Revenues		<u>515,231</u>	<u>600,539</u>	<u>296,965</u>	<u>617,825</u>	<u>320,860</u>

REVENUES - FOUR (4) YEAR COMPARISON BY FUND

Fund 55 - GRANT FUND:						
TOTAL ESTIMATED REVENUES		515,231	600,539	296,965	617,825	320,860
Fund: 61 POLICE PENSION FUND						
61-0000-0000-4111	PROPERTY TAX-CURRENT YEAR	4,088,136	3,564,081	2,762,093	2,911,460	149,367
61-0000-0000-4610	INTEREST REVENUE	441,964	432,057	500,000	5,530,598	5,030,598
61-0000-0000-4630	UNREALIZED GAIN (LOSS)	7,642,461	6,088,021	-	-	-
61-0000-0000-4651	POLICE PENS EMP CONTRIBS	667,408	713,721	698,318	896,416	198,098
61-0000-0000-4790	OTHER MISC. REVENUE	1,461	338	-	-	-
Estimated Revenues		<u>12,841,430</u>	<u>10,798,218</u>	<u>3,960,411</u>	<u>9,338,474</u>	<u>5,378,063</u>
Fund 61 - POLICE PENSION FUND:						
TOTAL ESTIMATED REVENUES		12,841,430	10,798,218	3,960,411	9,338,474	5,378,063
Fund: 62 FIRE PENSION FUND						
62-0000-0000-4111	PROPERTY TAX-CURRENT YEAR	4,158,108	3,751,478	2,965,945	3,334,061	368,116
62-0000-0000-4610	INTEREST REVENUE	940,873	1,239,221	500,000	4,596,907	4,096,907
62-0000-0000-4620	GAIN (LOSS) SALE INVESTMTS	2,327,775	-	-	-	-
62-0000-0000-4630	UNREALIZED GAIN (LOSS)	4,391,938	5,256,357	-	-	-
62-0000-0000-4652	FIRE PENSION EMP CONTRIBS	585,738	604,619	598,169	721,730	123,561
62-0000-0000-4790	OTHER MISC. REVENUE	-	-	-	-	-
Estimated Revenues		<u>12,404,431</u>	<u>10,851,675</u>	<u>4,064,114</u>	<u>8,652,698</u>	<u>4,588,584</u>
Fund 62 - FIRE PENSION FUND:						
TOTAL ESTIMATED REVENUES		12,404,431	10,851,675	4,064,114	8,652,698	4,588,584
Report Totals:						
TOTAL ESTIMATED REVENUES - ALL FUNDS		<u>138,134,056</u>	<u>129,095,673</u>	<u>110,488,789</u>	<u>125,342,851</u>	<u>14,854,062</u>

MAJOR REVENUE SOURCES BY FUND

The principal revenue sources for Fiscal Year 2026 are ad valorem taxes on real property located within the Village, the Village's portion of the State sales tax on retail sales as well as the home rule sales tax, the sale of water, sewer use fees, the Village's share of State Income tax, and other significant sources. This section describes the major revenue sources for each fund and includes a discussion of the trends and significant events, if any, affecting these sources. All figures are based on the inclusion of interfund transfers.

Estimating revenues is an important part of the budget process because accurate revenue forecasts are essential to determining what resources are available to funds Village services. The Village conservatively estimates revenue to avoid budget deficits and strives to be within 2 percent of actual receipts annually. The Village's top ten operating revenues (excluding interfund transfers and the Water and Sewer Fund's reimbursement to the General Fund for overhead costs) are shown below, followed by a description of each major revenue source by fund.

Top Ten Operating Revenues – 2026 Budget

	Revenue Source	All Funds	% Of All Funds	General Fund	% Of General Fund	Impact of Changes in Economy
1	Property Tax Levy	\$17,769,373	15.20%	\$8,665,002	16.39%	Minimal
2	TIF Increment	\$21,037,862	17.99%	N/A		Minimal
3	Sales Tax	\$14,768,250	12.63%	\$14,768,250	27.94%	Substantial
4	Water/Sewer Fees	\$12,688,154	10.85%	N/A		Minimal
5	State Income Tax	\$7,052,487	6.03%	\$7,052,487	13.34%	Substantial
6	Gas/Electricity Use Tax	\$2,750,000	2.35%	N/A		Minimal
7	Ambulance Fees	\$3,350,000	2.87%	\$3,350,000	6.34%	Minimal
8	Motor Fuel Tax	\$1,787,778	1.53%	N/A		Moderate
9	Stormwater Fees	\$1,465,074	1.25%	N/A		Minimal
10	Food & Beverage Tax	\$1,173,000	1.00%	\$1,173,000	2.22%	Substantial

GENERAL FUND

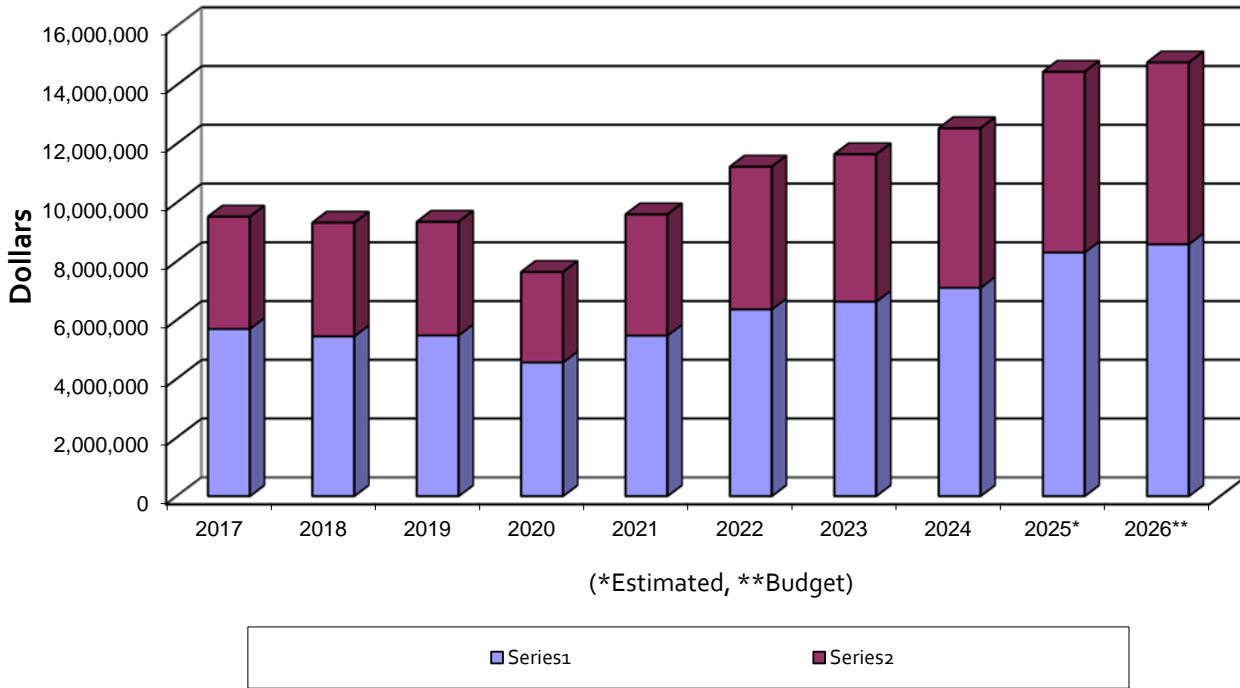
The General Fund accounts for most of the operating functions of the Village and has the most diverse sources of revenue. The primary sources of revenue are property tax, sales tax, income tax, and ambulance fees.

SALES TAX - \$14,768,250 (27.94%). Sales tax reflects Wheeling's one percentage point (1.00%) share of the State sales tax rate and one percentage point (1.00%) home rule sales tax rate. All sales tax revenue is allocated to the General Fund to support the Village's operating expenditures. Sales tax proceeds are collected by the State of Illinois and remitted to the Village monthly.

Sales tax receipts are highly susceptible to economic changes and can fluctuate significantly yearly. Since economists anticipate moderate growth in the economy next year, staff has taken a conservative approach to estimating sales tax growth from existing businesses. That said, staff's projection of \$14,768,250 in revenue reflects a \$218,250 (1.43%) increase in the revenue generated by existing and new Wheeling businesses.

The Village will also continue receiving additional sales tax revenue from the Level the Playing Field for Illinois Retail Act, which went into effect on January 1, 2021. For those unfamiliar with it, the Act requires most online retailers—those that meet sales thresholds of 200 annual transactions or \$100,000 in annual gross receipts—to collect sales tax revenue based on the rate imposed by the community to which the product ships. Before 2021, those retailers collected the state's 6.25% use tax rate on online transactions, and the state distributed a small fraction of that revenue to all municipalities on a per-capita basis. The new law means that online retailers now collect the Village's ten percent sales tax rate on any product shipped from out-of-state to addresses in the Cook County portion of Wheeling (and eight percent in the Lake County portion). Consequently, the Village is now collecting its full two-percent share of sales tax revenue on many of these transactions.

SALESTAX



The chart above indicates that after stagnating for several years and declining substantially in 2020, sales tax revenue has increased significantly in the last six years, making it easier for the Village to offset the rising costs of providing core services.

PROPERTY TAXES - \$8,665,002 (16.39%). The property tax levy is the second largest source of revenue for the Village’s General Fund. The Village Board approves a tax levy in December of each year, and the following year the offices of the Cook and Lake County Treasurer collect the funds and remit them to the Village. The Village receives most of its property tax revenue in February, March, July, and August. It is important to note that any new project built within a TIF District does not produce property tax revenue for the Village’s General Fund until the district expires (typically in 23 years).

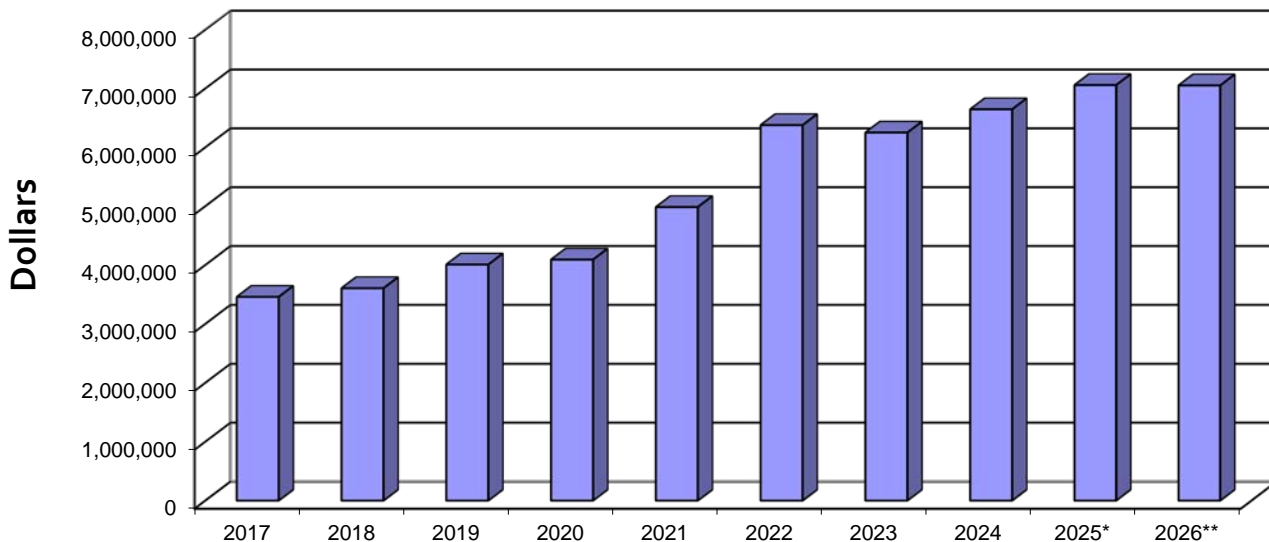
In December 2025, the Village Board approved the 2025 Tax Year Levy, reflecting the Board’s decision to increase the levy compared to the prior year by 2.00%, or \$348,419. The total levy includes individual levies for the General Fund, Police and Fire Pension Funds, and the Debt Service Fund.

STATE INCOME TAX - \$7,052,487 (13.34%). The Village receives a portion of the State’s 4.95% personal income tax on individuals, trusts, and estates and 7.00% tax on corporations. The total amount distributed to local governments is determined on a per-capita basis and is dependent on the overall condition of the state's economy. Income tax proceeds are distributed by the state monthly.

Staff has budgeted \$7,052,487 in income tax revenue next year based on the Illinois Municipal League’s (IML’s) expectation that municipalities will receive \$182.46 per capita in calendar year 2026. The IML expects more revenue next year, resulting from low unemployment and strong corporate profits.

More than most sources of revenue, changes in the economy affect state income tax revenue positively or negatively. As such, staff will continue to monitor receipts closely to avoid problems resulting from a drop in revenue.

STATE INCOME TAX



* Estimated Receipts **Budgeted Receipts

The chart above shows that between 2021 and 2025, income tax revenue increased significantly after not growing the previous four years; this is one of the primary reasons the Village expects a surplus budget for FY 2026.

INTERGOVERNMENTAL REVENUE – \$3,365,960 (2.88%). The two major sources of intergovernmental revenue are the Personal Property Replacement Tax (PPRT) and Local Use Tax remitted by the State of Illinois. PPRT is a tax imposed by the General Assembly to replace revenue lost by local government units due to the abolition of ad valorem personal property taxes several years ago.

Local Use Tax is a tax imposed on the privilege of using, in Illinois, any item of tangible personal property (e.g., vehicles, boats, aircraft) that is purchased outside the State at retail and then registered in Illinois or is sold by a retailer outside of Illinois and then shipped to Illinois residents and businesses (e.g., office supplies, clothing, etc.).

Retailers outside Illinois with \$100,000 in annual sales or 200 transactions must collect the Village's sales tax rate; residents who purchase goods from retailers outside Illinois who do not meet either threshold must pay the state Use Tax on their purchase when filing their state income tax. The Local Use Tax is collected by the State of Illinois and, with a few exceptions, remitted to each municipality based on population.

Fiscal Year 2026 revenue estimates are based on information provided by the Illinois Municipal League and the State of Illinois Department of Revenue. This category also includes revenue from the Cannabis Tax, Township Property Tax and Township Personal Property Replacement Tax.

AMBULANCE FEES – \$3,350,000 (6.34%). Ambulance fee revenue is now the Village's fourth-largest source of General Fund revenue. The Village receives ambulance revenue from its fees for basic and advanced life support-related trips to nearby hospitals and participation in the Ground Emergency Medical Transportation (GEMT) program. Staff budgeted \$3,350,000 in revenue next year after increasing the Village rate to match the GEMT rate as of January 1, 2026, in an effort to offset a reduction in total GEMT revenue.

The GEMT program is a federally funded Medicaid program that allows municipalities to seek reimbursement for ambulance services above what the state reimburses for Medicaid claims. Actual GEMT receipts averaged over \$1,930,000 per year during fiscal years 2022-2023. However, the revenue dropped significantly in 2024 and 2025 as total Medicaid calls reduced by over 30%. It's important to note that the Village must share 50 percent of its GEMT revenue with the Illinois Department of Healthcare and Family Services as required by an Intergovernmental Agreement (IGA) signed in September 2020. Consequently, the Village will net \$500,000 in GEMT revenue if it receives \$1,000,000 next year as projected.

WATER & SEWER FUND REIMBURSEMENT - \$1,647,800 (3.12%). This source of revenue represents the Water & Sewer Operating Fund's share of overhead and salary costs borne by the General Fund. This annual transfer is based on a formula that considers several services benefiting the W&S Fund, including salaries of administrative personnel, building maintenance costs, etc.

FOOD & BEVERAGE TAX - \$1,173,000 (2.22%) - On August 15, 2005, the Village established a 1.00% Restaurant and Other Places for Eating Tax. The tax applies to the sale of "prepared food," which is defined as food or liquid, including alcoholic beverages that are prepared for immediate consumption at Restaurants and Other Places for Eating.

The budget includes revenue of \$1,173,000, which is \$23,000 (2.00%) more than FY 2025 estimated receipts. This assumption is based on the expectation that revenue

from existing restaurants will grow at a rate similar to the estimated increase in the consumer price index.

LICENSES, PERMITS, INSPECTION FEES AND FINES - \$1,109,893 (2.10%). This revenue source includes building permits, business licenses, and liquor license fees. It also includes revenue from court fines and traffic judgments. Revenue from these sources is consistent from year to year; however, building permit revenue can fluctuate based on economic development-related activity.

In 2005, the Village Board approved an ordinance that automatically increases most fees by the change in the Consumer Price Index (not to exceed 3 percent) each year. The ordinance helps ensure that Village fees keep pace with inflation and cover the costs of providing these services.

HOTEL/MOTEL OPERATORS OCCUPATION TAX - \$900,000 (1.70%). The Village implemented a 5% hotel operator's occupation tax on April 22, 2002, and increased the rate to 6% on December 21, 2009. The tax is imposed upon the use and privilege of renting, leasing or letting rooms in a motel or hotel in the Village at a rate of 6% of the gross rental receipts from such rental, leasing, or letting. The ultimate incidence of and liability for payment of said tax is borne by the user, lessee, or tenant of the room(s).

Before 2007, the tax was collected from three hotels/motels in Wheeling and produced about \$50,000 each year in revenue; however, a 411-room Westin hotel opened in October 2006, and as a result, receipts have increased substantially over the years.

At its high point in FY 2019, the Village collected \$1,110,229 in tax revenue, but collections dropped to \$445,235 (i.e., the historical low point) in FY 2020 during the pandemic. Staff projects a downward trend in FY 2026, due to a new owner of the Westin Hotel committed to remodeling rooms in the establishment during the year.

SOLID WASTE SYSTEM REVENUE- \$867,000 (1.64%). The Village contracts with a private waste hauler to pick up waste and deliver it to the Solid Waste Agency of Northern Cook County (SWANCC) transfer station. The contractor bills the residents directly and collects its hauling fee and the Village's tipping fee. The contractor then remits the tipping fee to the Village, which uses that revenue to pay SWANCC.

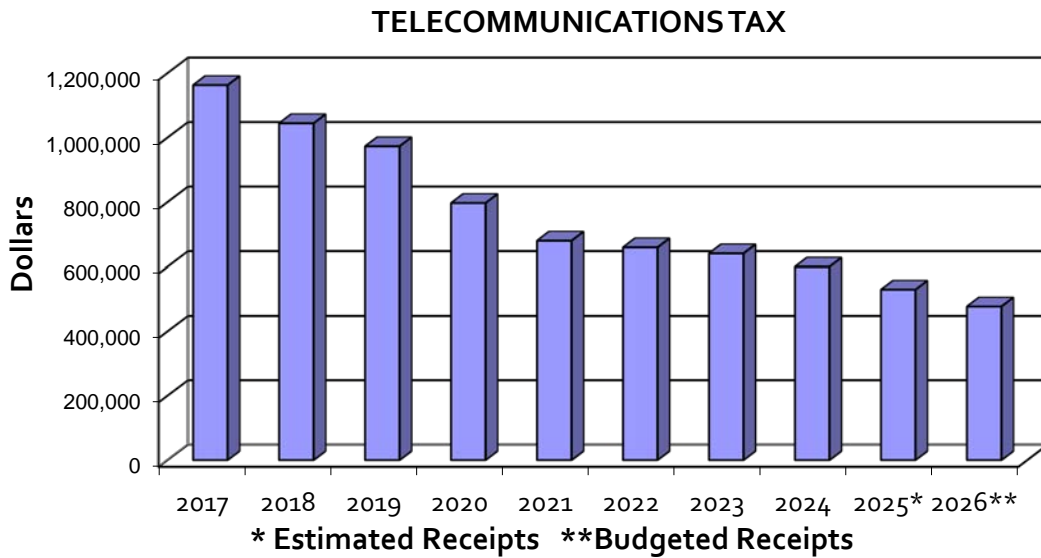
The Village receives \$4.48 per single-family and multi-family housing unit (e.g., typically townhomes) with curbside pickup per month and a per ton fee (approximately \$53.00) for up to 200 tons of multi-family unit (e.g., apartments and condos) garbage the hauler must deliver to SWANCC each month. The fees are collected by the hauler and remitted to the Village monthly.

In addition, the Village collects a Solid Waste Program Fee of \$1.35 per month on approximately 15,000 residential units (including single-family homes, multi-family apartments, and condominium units). The Village adds this fee to its water bills; the purpose of the fee is to offset the cost of administering the solid waste and recycling programs.

The \$4.48 SWANCC fee and the \$1.35 Solid Waste Program Fee are sufficient to offset the payments to SWANCC and the Village's administrative costs; therefore, no increase in either fee is foreseen.

SIMPLIFIED MUNICIPAL TELECOMMUNICATIONS TAX - \$477,750 (0.90%). The Village levies a 6% tax on all telecommunications activity. Telecommunications includes messages or information transmitted through the use of local, toll, and wide area telephone services, private line services, channel services, telegraph services, teletypewriter, computer exchange services, cellular mobile telecommunications service, specialized mobile radio, stationary two-way radio, paging service, or any other form of mobile and portable one-way or two-way communications, or any other transmission of messages or information by electronic or similar means, between or among points by wire, cable, fiber optics, laser, microwave, radio, satellite, or similar facilities.

In January 2003, the State Department of Revenue began collecting this tax for all municipalities and now remits monthly payments. In recent years, telecommunications tax receipts have declined due to the elimination of landlines and increased Internet communication, which is not subject to tax. As the chart shows, telecom revenue has declined significantly for several years, and the Village expects this trend to continue.



The chart above shows that telecommunications tax revenue has declined for the last ten years. Most of this revenue came from landline use in the past, but many people have eliminated their landlines, and the Village collects much less revenue from cell phone users because many cell services (e.g., texting, streaming, internet access, etc.) are not subject to the tax.

INVESTMENT INCOME - \$450,000 (0.85%). The Village Treasurer is directed by State statute to invest idle funds to offset revenue requirements. The treasurer typically invests in short-term (i.e., maturities up to 5 years) United States Treasury bills and notes, federally insured certificates of deposit, and the Illinois Funds local government investment pool. The Village also receives a complete rate (i.e., equal to the Illinois Funds rate plus 10 basis points) on funds held by Northern Bank & Trust.

Staff projects that the General Fund will earn \$450,000 in interest income next year based on money in reserves and current interest rates. Investment income remained strong in 2025, but lower interest rates, as evidenced by the 3.995% return the Village earns on funds held by Northern Bank & Trust, will produce less revenue in 2026. At the same time, five-year negotiable certificates of deposit now yield approximately 3.80%, slightly lower than a year ago when they paid 4.30%.

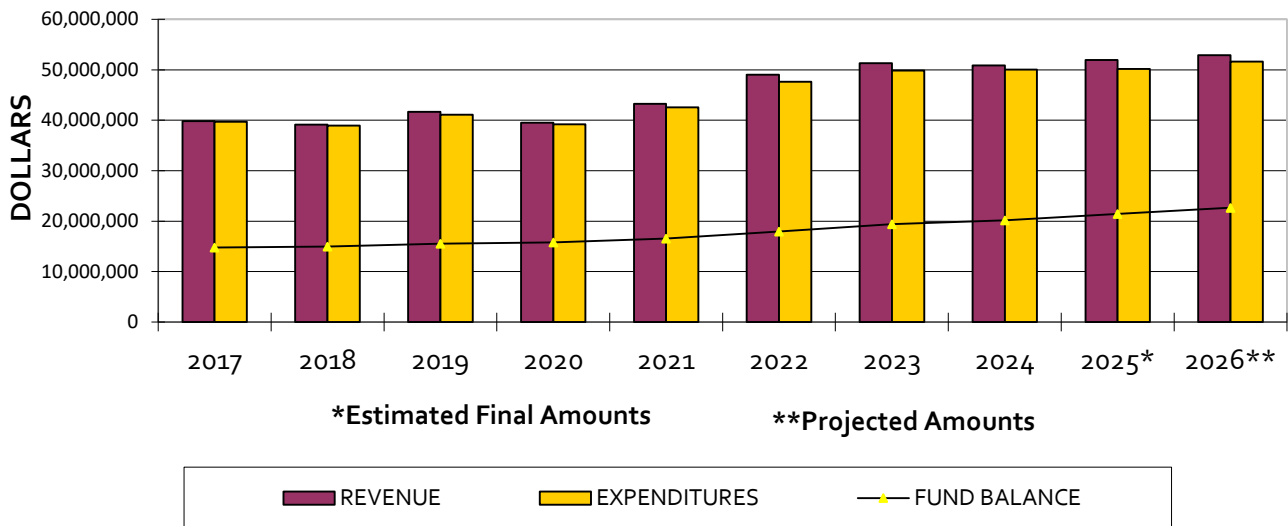
OTHER - \$8,394,383 (15.88%). Most of the revenue in this category comes from one source: the Police and Fire Pension Funds’ share of the property tax levy (\$6,245,521). “Other” also includes cable television and other utility franchise fees, tax increment financing surplus revenue, commuter station revenue, and miscellaneous charges.

The required FY 2026 General Fund contribution to the three pension funds has increased by \$693,619 (10.42%) compared to the FY 2025 contribution. The increase is primarily due to actuarial adjustments in the most recent actuarial report. In addition, the IMRF rate will increase in 2026 because of actuarial adjustments made by their actuary.

GENERAL FUND RESERVES

The chart below shows end-of-year results for the General Fund with the effect on fund balance. The trend line gives the reader an idea of how the fund balance has changed yearly. Fund balance is generally expressed as a percentage of next year’s budgeted operating expenditures, with three-to-six months (25% to 50%) of operating expenditures representing a conservative amount to retain for use in funding Village services in the event of emergencies, unanticipated events, or a downturn in the economy. Due to stronger-than-expected sales and income tax revenue, the Village expects a surplus budget next year; as a result, we anticipate that fund balance will increase from 41.51% to 42.54% of annual operating expenditures by the end of FY 2026.

GENERAL FUND REVENUES VS EXPENDITURES



The chart above shows that the Village has produced General Fund surpluses for the last ten years. Staff expects that to continue in FY 2026 due to strong sales and income tax receipts.

WATER AND SEWER FUND

The Water and Sewer Fund is a proprietary fund responsible for the operation and maintenance of the water supply and sanitary collection systems. Lake Michigan water is purchased wholesale from the Northwest Water Commission, a four-member joint agency. The Metropolitan Water Reclamation District of Greater Chicago (MWRDGC), a separate taxing agency, is responsible for the treatment of sanitary sewerage.

WATER AND SEWER USE FEES - \$11,176,000. This revenue consists of fees derived from the retail sale of water and sewer use fees related to the amount of water billed. The budget reflects an increase of 3.00% from \$9.81 to \$10.15 per 1,000 gallons of water. This increase is necessary to provide sufficient funding for the ongoing operation and maintenance of the water and sewer system.

INVESTMENT INCOME - \$185,000. This revenue represents investment income from available funds. Investment income had grown in recent years due to high-interest rates but as interest rates fall, so will investment income over the next few years.

INTERFUND TRANSFER - \$366,270. This revenue represents a contribution from the Stormwater Fund to the Water and Sewer Fund that allows the Village to use 25 percent of stormwater fee revenue to pay for costs related to system maintenance.

OTHER - \$936,580. Includes revenue from selling water meters to customers and other miscellaneous charges. The total for other revenue is higher than normal for 2026, as the Village anticipates receiving over \$600,000 in grants and refunds from the Northwest Water Commission.

MOTOR FUEL TAX FUND

The Motor Fuel Tax Fund accounts for the intergovernmental revenue from the State's tax on motor fuel products sold at retail. A statutory formula is used, which results in the distribution to local governments of an estimated \$45.68 per capita for FY 2026. The total anticipated revenue to the Fund consists of motor fuel tax revenue of \$1,787,778 and interest earnings of \$78,972. The size of the road program affects the amount of MFT used for capital improvements.

GENERAL OBLIGATION BOND DEBT SERVICE FUND

Property tax is the primary source of funds for the principal and interest payments on outstanding bond issues. The Village’s outstanding GO debt consists of the following bonds and the principal that is outstanding as of December 31, 2025:

Series 2007	\$10,000,000
Series 2020	\$1,435,000
Series 2021	\$5,390,000
Total Principal Outstanding:	\$16,825,000

The Village issued the Series 2007 General Obligation bonds (and Series 2021 Refunding bonds) to pay for the new Village Hall building, a new fire station headquarters, a new public works facility, and renovation of the existing police station. The Village relies on property tax proceeds and some Water and Sewer Fund revenue to pay the debt service on these bonds.

In 2020, the Village sold \$5,800,000 in general obligation refunding bonds to take advantage of lower interest rates by refunding the Series 2011, 2012A, and 2012B bonds. The Series 2011 and 2012A bonds were also refunding bonds that refunded the Series 2003A, 2003B, 2004A, and 2005 bonds. The Series 2012B bonds were Water and Sewer system bonds that were sold to pay for the cost of a water meter replacement program.

In 2021, the Village sold \$16,595,000 in General Obligation Refunding bonds to refund the Series 2008 and Series 2009 bonds, realize \$103,000 in present value savings, and terminate the interest rate swaps agreements tied to the original bonds. The following provides background information on the original bonds and swaps for historical purposes:

- The Village sold the Series 2008 and Series 2009 bonds to fund the second and third phases of the building project plan that began with the sale of the Series 2007 bonds. The plan called for constructing a new Village Hall, a new fire station headquarters, new public works building, and renovation of the existing police station.
- A few weeks after selling the Series 2007 bonds (see above description), the Village entered into two interest rate swap agreements with Bank of America for the sale of \$20,000,000 in (non-bank qualified) general obligation bonds (i.e., Series 2008) and for the sale of \$10,000,000 in bank qualified bonds (i.e., Series 2009). The

swap agreements allowed the Village to lock in a fixed interest rate on the debt it planned to issue in the future, thereby eliminating the possibility that rising interest rates would jeopardize the financial viability of the projects.

Anticipated revenue from property taxes is \$2,858,850. Other sources of revenue to the fund include a \$1,068,750 transfer from the Capital Projects Fund.

POLICE PENSION FUND

The Police Pension Fund is a statutory board established to provide benefits to sworn police personnel of the Village. The sources of revenue to the fund include employee contributions, investment income, and a Village contribution through a property tax levy. An actuary determines the Village's contribution to the fund each year. The proposed level of funding for FY 2026 from property taxes is \$2,911,460, \$149,367 more than in FY 2025. Other sources of revenue to the Fund include employee contributions of \$896,416 and investment income of \$5,530,598.

FIREFIGHTERS PENSION FUND

The Firefighters' Pension Fund is a statutory board established to provide benefits to sworn fire department personnel of the Village. The sources of revenue to the fund include employee contributions, investment income, and a Village contribution through a property tax levy. The Village Board approved an employer contribution of \$3,334,061, the same as in FY 2024. An actuary evaluates this fund annually to determine future property tax levies. As the liabilities (and personnel) increase, the levy may increase. Other sources of revenue to the Fund include employee contributions of \$721,730 and investment income of \$4,596,907.

The state legislature determines what pension benefits police officers and firefighters receive, and changes to benefits are subject to the political process at that level.

TAX INCREMENT FINANCING DISTRICTS

The Tax Increment Financing (TIF) District Implementation Funds account for revenue from the Village's three (3) remaining TIF districts. These funds' major revenue sources are property taxes, bond proceeds, and investment income from available fund balances. The projected funds from these sources are a property tax increment of \$21,037,862, investment income of \$554,889, and a \$1.6 million dollar stream bank stabilization project grant.

The Village is often asked to evaluate development proposals for sites within the districts; property tax increment should continue to increase as sites are developed and increase in value.

MISCELLANEOUS FUNDS

The Village maintains the following miscellaneous funds for legal or internal accounting purposes. These include the following:

CAPITAL EQUIPMENT REPLACEMENT FUND (CERF) - \$2,875,825. The CERF Fund is an internal service fund intended to smooth the annual costs of replacing major equipment and vehicles in all departments. The revenue is a fund transfer (\$2,568,440) from the various operating departments and is based on the equipment's expected life and replacement costs. Projections for 2026 include \$307,385 in interest earnings.

CAPITAL PROJECTS FUND - \$5,725,425. The purpose of the fund is to earmark revenue to pay for infrastructure (e.g., streets, sidewalks, streetlights, bridges, bike paths, etc.) and non-infrastructure (e.g., building improvements, land acquisition, streetscape projects, etc.) improvements not related to the Village's water and sewer system, stormwater system or tax increment financing districts. Revenue consists of a Use Tax on electricity and gas (\$2,750,000), interest income (\$160,571), and two interfund transfers. The General Fund is transferring \$1,000,000 to the Capital Projects Fund in 2026 to support the fund's contribution to debt payments and the Capital Equipment Replacement Fund will transfer \$1,500,000 remaining from the closed dispatch center that was being saved for equipment that will no longer need to be purchased. The additional funds will support an increase in capital projects planned for 2026 and 2027.

LIABILITY INSURANCE FUND - \$1,919,677. The Liability Insurance Fund is an internal service fund that pays claims and insurance premiums for the Village's liability and workers' compensation insurance policies. A financial policy dictates that the Fund retain a balance equal to two years of claim expenses to cover future losses. Revenue to the fund consists primarily of transfers from other operating funds. The transfers represent each fund's share of liability coverage.

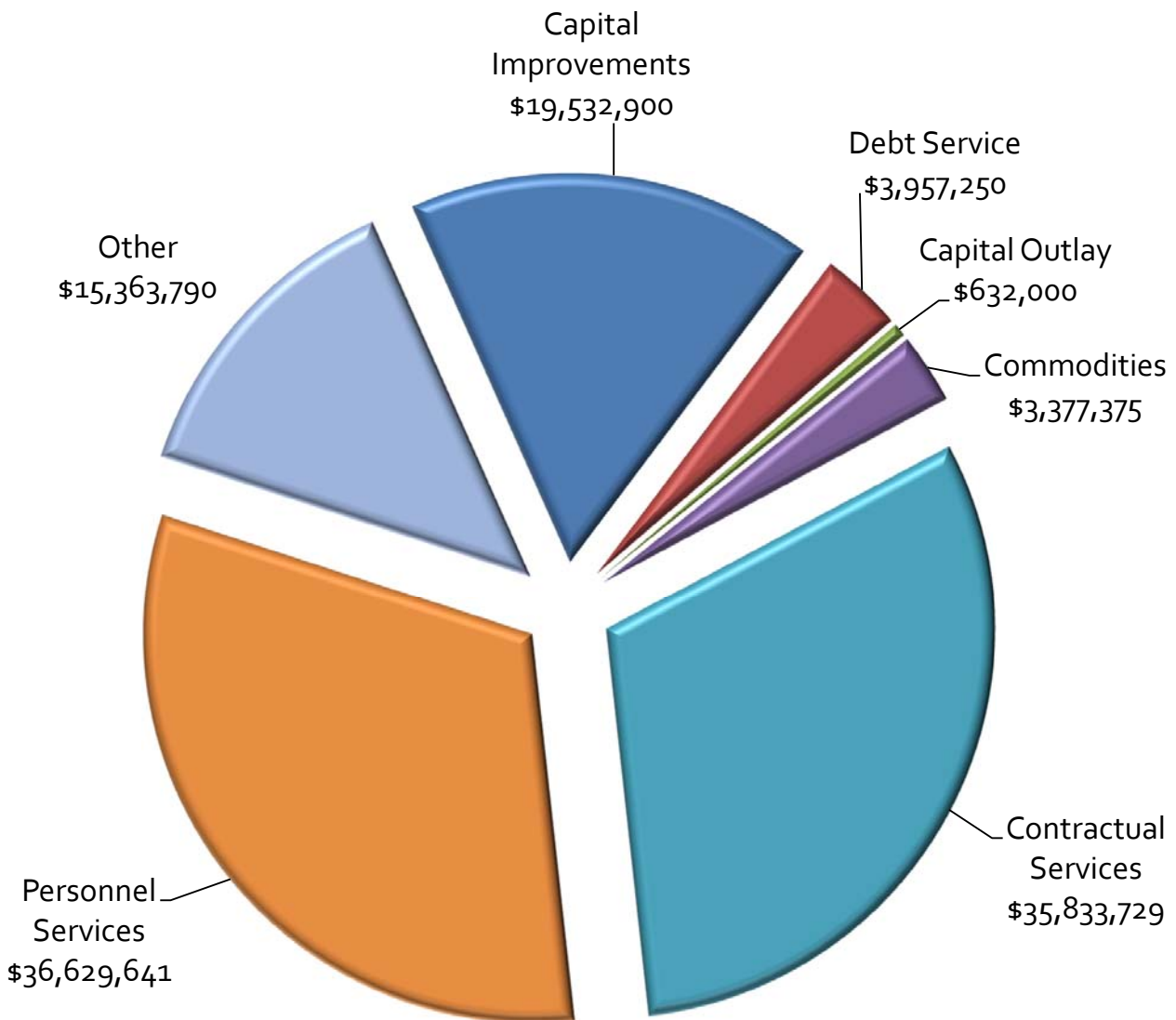
GRANT FUND - \$617,825. The Village periodically receives grants from state and federal agencies intended to fund law enforcement programs, flood control projects, etc. The FY 2026 budget includes grant funds that will help pay for Police Department-related programs, the cost of a full-time social worker, and a congregate dining program. Grant revenue is one-time-only revenue that fluctuates significantly yearly depending on availability.

FOREIGN FIRE INSURANCE FUND - \$110,000. The Village receives tax revenue from companies outside Illinois that sell fire insurance policies in the Village. By State Statute, the Foreign Fire Insurance Board administers the funds, which must be used for purchases that benefit the fire department. The Board consists of seven (7) trustees, including the Fire Chief and six firefighters elected at large by the sworn members of the department.

STORMWATER FUND - \$1,496,516. In January 2015, an engineering firm presented the Village Board with a Stormwater Management Plan that included input from the Village's staff and elected officials. The plan identified over \$48 million of stormwater improvement projects for current and future Village Boards to consider funding over a 30-year timeframe. In addition to flood improvement projects, the plan identified approximately \$800,000 of annual operating expenses the Village will need to fund to maintain the stormwater system.

Since no revenue source existed to offset those costs, in early 2016, the Village implemented a stormwater utility fee to generate the funds needed to pay for stormwater-related operating and capital improvement costs. Staff recommended (and the Board approved) a fee of \$4.50 per Equivalent Runoff Unit (ERU) for FY 2026, with single-family homes paying for one ERU per month and commercial, industrial, and multi-family developments paying a multiple of one ERU based on the amount of impervious area on their property. At \$4.50 per ERU, the Village expects to raise \$1,465,074 next year from the fee and \$15,326 in interest income.

FY 2026
 Budgeted Expenditures by Category
 All Funds - Excluding Interfund Transfers

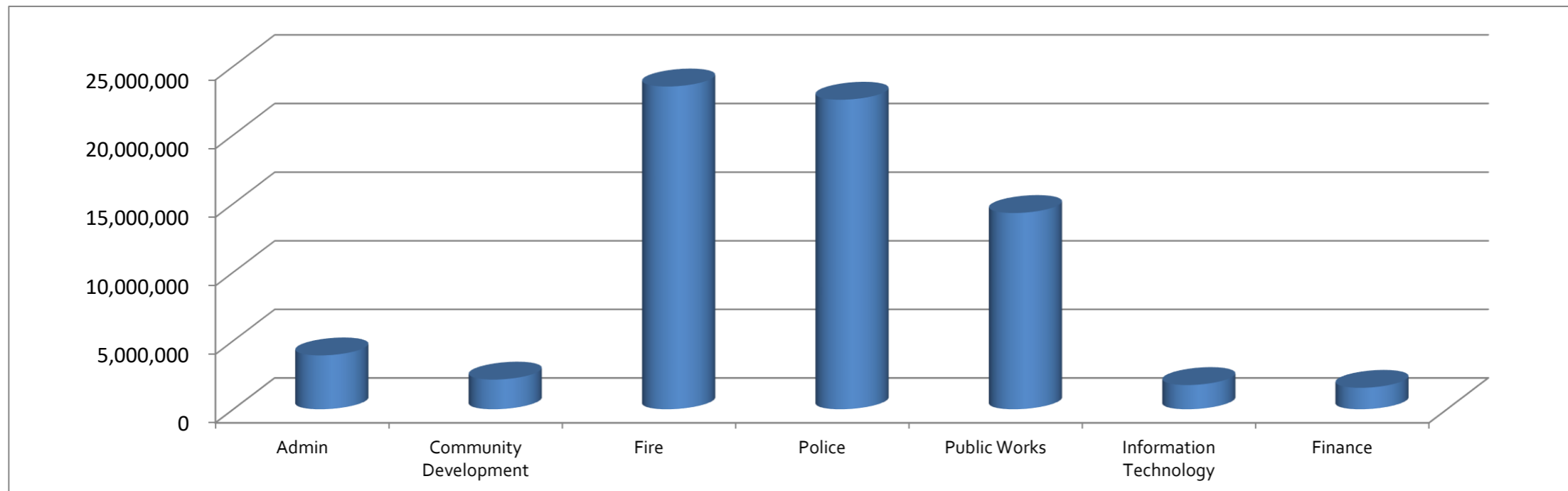


Personnel Services, which includes expenditures for police officers, firefighters, public works, and other employees make up more than 31% of the Village's total budget. In addition, the Village makes a substantial investment each year in Capital Improvements (i.e. infrastructure) and Capital Outlay (i.e. equipment), which together represent over 17% of all expenditures.

VILLAGE OF WHEELING, ILLINOIS
Expenditures by Department and Fund
 Fiscal Year 2026

	Admin	Community Development	Fire	Police	Public Works	Information Technology	Finance	General Services	2026 Total Budget
General Fund	3,930,173	2,165,830	17,666,674	17,082,540	6,446,568	1,767,885	1,565,140	1,000,000	51,624,810
Water/Sewer Fund					7,870,343			6,113,245	13,983,588
Foreign Fire Insurance Fund			100,000					-	100,000
Grant Fund								617,825	617,825
Police/Fire Pension Funds			5,762,200	5,484,120				-	11,246,320
Debt Service Funds								3,928,075	3,928,075
Tax Increment Financing Funds								26,702,064	26,702,064
Capital Projects Fund								5,453,151	5,453,151
Stormwater								1,921,270	1,921,270
Capital Equipment Replacement Fund								2,562,000	2,562,000
Liability Insurance Fund								2,226,728	2,226,728
Motor Fuel Tax Fund								3,376,779	3,376,779
BUDGETED EXPENDITURES	3,930,173	2,165,830	23,528,874	22,566,660	14,316,911	1,767,885	1,565,140	53,901,137	123,742,610

Explanation: The Village's three largest departments are Fire, Police and Public Works. Combined, they account for nearly 49 percent of total annual Village expenditures.



**EXPENDITURES - FOUR (4) YEAR COMPARISON BY ACCOUNT
ALL FUNDS COMBINED**

Account #	Account Title	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 BUDGET	FY 2026 BUDGET	FY 2026 MINUS FY 2025
5101	LONGEVITY	100,104	111,393	106,000	103,550	(2,450)
5102	OVERTIME	1,913,689	1,934,897	1,559,520	1,558,850	(670)
5103	SEASONAL HELP	19,252	64,732	93,800	93,800	-
5104	SALARIES	23,662,748	24,785,731	24,894,616	25,944,552	1,049,936
5105	LOCAL TRAINING & MEETINGS	225,097	191,676	226,570	292,490	65,920
5106	UNIFORM ALLOWANCE	129,999	157,331	156,050	182,964	26,914
5108	EMPLOYER CONTRIBUTIONS	2,107,135	2,034,618	1,938,533	2,072,639	134,106
5109	POL/FIR PENS EMPLR CNTRB	8,246,244	7,315,560	5,728,038	6,245,521	517,483
5111	UNEMPLOYMENT COMPENSATION	363	21,925	-	-	-
5113	TUITION REIMBURSEMENT	3,589	4,876	10,000	10,000	-
5115	SLDPA RETIREE CONTRIBUTN	90,530	213,594	180,500	60,000	(120,500)
5116	SICK LEAVE ANNL BUY BACK	54,841	56,189	63,245	65,275	2,030
5201	ADVERTISING & PUBLISHING	17,846	13,585	17,500	18,200	700
5202	ANIMAL IMPOUND	1,480	1,278	1,500	1,500	-
5203	AUDIT	47,958	53,060	54,145	58,275	4,130
5204	CODIFICATION	6,809	7,746	7,840	9,100	1,260
5205	MULTIPLE DAY TRAINING	97,219	93,500	146,202	158,779	12,577
5206	CONSULTING SERVICES	1,109,901	593,180	1,420,137	1,621,250	201,113
5207	IS SERV & MAINT AGREEMENT	783,716	934,926	1,153,008	1,226,107	73,099
5208	DEBRIS DUMP CHARGES	963	10,210	10,350	5,350	(5,000)
5209	GAS & ELECTRIC	230,639	277,807	327,750	365,775	38,025
5210	EXTERMINATION SERVICE	5,555	8,562	7,800	7,800	-
5211	EXTINGUISHER SERVICE	2,191	1,032	2,850	-	(2,850)
5212	EMPLOYEE HEALTH INSURANCE	3,590,327	3,740,219	3,932,323	4,412,313	479,990
5213	GEN LIABILITY INSURANCE	2,527,515	2,595,447	2,739,006	2,871,291	132,285
5214	HYDRANT MAINTENANCE	26,195	41,588	45,000	45,000	-
5215	JANITORIAL SERVICES	87,618	86,506	100,900	103,300	2,400
5217	LANDSCAPE MAINTENANCE	276,508	289,559	416,259	401,550	(14,709)
5218	LEGAL SERVICES	463,423	524,434	579,400	618,400	39,000
5219	BANK CHARGES	87,383	144,519	133,955	209,055	75,100
5220	MAINT OFF/SPEC EQUIPMENT	173,804	200,432	147,380	201,889	54,509
5221	MAINT RADIO EQUIPMENT	100,158	164,526	63,044	10,180	(52,864)
5222	MEMBERSHIP DUES	172,401	183,155	194,098	201,666	7,568
5223	ENGINEERING & DESIGN SERV	697,947	1,173,832	1,756,800	1,884,594	127,794
5225	ACTUARIAL SERVICES	14,540	16,090	15,160	15,160	-
5226	PERSONNEL SERVICES	57,483	16,132	46,250	46,250	-
5227	POSTAGE	80,239	92,105	99,525	110,070	10,545
5228	PRINTING & BINDING	47,884	39,701	54,075	58,943	4,868
5229	PRISONER WELFARE	589	1,236	1,250	1,500	250
5230	RECORDING FEES	666	2,550	1,000	1,000	-
5231	REG & SPCL AGENCY ASSESS	1,132,026	1,144,820	987,655	936,124	(51,531)
5232	RENTAL AGREEMENTS	7,524	9,673	26,500	28,000	1,500
5233	RENTAL EQUIPMENT	8,968	4,032	7,500	7,500	-
5234	TREE MAINT SERVICE	133,647	133,723	145,000	155,000	10,000
5236	CREDIT CARD FEES	87,804	105,430	103,850	120,300	16,450
5237	TELEMETRY EQUIP MAINT	16,577	21,768	21,310	21,310	-
5238	TELE-COMMUNICATION SERV	123,424	115,440	230,000	130,000	(100,000)
5239	CELLULAR SERVICES	120,994	132,842	128,950	135,950	7,000
5241	ACCOUNTING / BOOKKEEPING	72,294	72,130	99,500	84,000	(15,500)
5242	RETIREE HEALTH INSURANCE	610,499	632,296	654,260	683,195	28,935
5243	PUMPHOUSE MAINTENANCE	14,853	14,979	16,000	16,000	-
5244	DUPLICATION SERVICES	1,504	2,891	3,000	3,000	-
5246	MEDICAL EXAMS	45,385	53,653	60,802	65,860	5,058
5248	FINGER PRINTING FEES	1,200	1,300	1,150	1,150	-
5251	STREET LIGHT MAINTENANCE	85,999	85,349	107,200	107,200	-
5271	INSURANCE CLAIMS ADMIN	44,816	47,801	48,000	48,855	855
5272	INSURANCE CLAIMS	621,994	971,666	964,688	1,012,922	48,234
5297	PROGRAMS/ACTIVITIES EXP	90,632	87,699	103,750	105,050	1,300
5299	MISC CONTRACTUAL SERVICES	10,041,911	13,398,722	12,493,956	19,717,656	7,223,700
5301	AUTO PETROL PRODUCTS	250,081	232,887	341,200	341,100	(100)
5302	BOOKS & SUBSCRIPTIONS	22,027	21,259	41,129	44,633	3,504
5303	CHEMICALS	8,152	92,240	138,000	138,000	-
5305	FIREFIGHTING SUPPLIES	136,643	250,067	348,720	223,873	(124,847)

**EXPENDITURES - FOUR (4) YEAR COMPARISON BY ACCOUNT
ALL FUNDS COMBINED**

5306 HEALTH TEST SUPPLIES	78	-	200	200	-
5308 WATER SAMPLES	8,684	11,638	11,605	12,757	1,152
5309 JANITORIAL SUPPLIES	32,776	44,615	35,000	35,000	-
5310 VEHICLE MAINTENANCE	275,577	277,164	268,700	283,700	15,000
5311 BLDG/GROUNDS MAINTENANCE	100,050	219,843	168,315	215,065	46,750
5312 MEDICAL SUPPLIES	36,315	42,582	34,284	43,700	9,416
5313 IS MISC EQPT & SUPPLIES	947,412	713,043	761,387	414,479	(346,908)
5314 MINOR STREET REPAIRS	87,655	105,696	90,000	90,000	-
5315 SMALL TOOLS & EQUIPMENT	196,905	430,547	717,960	444,445	(273,515)
5316 RANGE SUPPLIES	46,211	45,060	136,346	82,500	(53,846)
5317 MISC OPERATING SUPPLIES	126,648	111,770	217,050	122,050	(95,000)
5318 OFFICE SUPPLIES	26,509	30,532	58,625	34,650	(23,975)
5319 PROTECTIVE CLOTHING/SUPL	82,526	104,932	96,310	134,625	38,315
5320 STREET SIGNS	13,597	22,322	36,000	35,000	(1,000)
5322 WATER CHARGE	70,787	87,441	78,350	111,350	33,000
5323 AWARDS/DECORATIONS	10,662	13,124	13,725	13,250	(475)
5324 POLICE DUI FUND EXPENSES	4,804	5,745	-	-	-
5325 INVESTIGATIVE FUNDS	5,175	7,370	5,000	8,000	3,000
5327 IS MISC SOFTWARE	155,296	177,759	171,123	183,998	12,875
5333 BUSINESS RECRUITMENT	72,222	132,571	175,000	175,000	-
5340 LIFT STATIONS	18,086	11,179	20,000	20,000	-
5341 METERS	50,758	41,358	60,000	60,000	-
5342 SEWER LINE MAINTENANCE	51,317	29,578	50,000	50,000	-
5344 WATER MAIN MAINTENANCE	24,274	11,366	40,000	40,000	-
5345 WATER STORAGE MAINT	5,570	21,501	20,000	20,000	-
5401 MOBILE EQUIPMENT	1,610,610	552,252	3,503,000	605,000	(2,898,000)
5411 SPECIAL EQUIPMENT	129,834	132,590	16,500	27,000	10,500
5413 IS CAPITAL SOFTWARE	255,190	-	-	-	-
5420 LAND ACQUISITION	706,661	4,492	-	-	-
5502 SANITARY SEWER IMPROVEMNT	459,369	376,823	360,000	470,000	110,000
5503 WATER IMPROVEMENTS	5,050,298	295,129	5,020,000	6,260,000	1,240,000
5504 STORM SEWER IMPROVEMENTS	1,117,414	3,078,945	6,376,000	3,526,000	(2,850,000)
5506 STREETScape IMPROVEMENTS	150,425	140,121	1,455,000	1,486,900	31,900
5507 SIDEWALK IMPROVEMENTS	98,546	135,388	120,000	1,701,000	1,581,000
5508 PAVEMENT IMPROVEMENTS	3,399,909	2,240,825	2,619,200	4,179,000	1,559,800
5509 BUILDING IMPROVEMENTS	6,554,581	1,344,158	1,560,000	1,465,000	(95,000)
5512 BRIDGE IMPROVEMENTS	-	-	-	-	-
5532 SBITA CAPITAL OUTLAY	57,479	40,860	-	-	-
5607 LEASE - PRINCIPAL	14,116	14,884	-	-	-
5608 LEASE - INTEREST	2,816	2,556	-	-	-
5609 FISCAL AGENT FEES	9,201	2,292	475	950	475
5620 AMORTIZATION EXPENSE ARO	3,538	3,538	-	-	-
5621 LOSS ON REFUNDING	16,776	16,776	-	-	-
5622 AMORTIZATION - PREMIUM	(290,125)	(290,125)	-	-	-
5623 BOND PRINCIPAL	-	-	4,773,000	3,320,000	(1,453,000)
5624 BOND INTEREST EXPENSE	1,381,748	964,896	764,700	636,300	(128,400)
5632 LEASE AMORTIZ.-PRINCIPAL	(14,116)	(14,884)	-	-	-
5633 SUBSCRIPTION AMORTIZATION EXPENSE	53,990	56,232	-	-	-
5634 SUBSCRIPTION INTEREST EXPENSE	8,063	7,451	-	-	-
5701 OTHER EXPENSE	-	-	-	-	-
5702 REFUND PENSION CONTRIBUTI	588,219	19,223	-	-	-
5703 GENERAL FUND REIMBRSMNT	1,407,960	1,481,923	1,493,093	1,647,800	154,707
5704 RETIREMENT PENSION	7,798,422	8,097,052	8,547,635	9,280,680	733,045
5705 NWWC WATER CHARGE	1,758,943	1,990,578	1,929,450	2,154,510	225,060
5706 TRANSFER TO DEBT SERVICE	933,824	500,688	-	-	-
5707 TRANSFER TO CERF	2,161,975	2,829,530	2,767,890	2,568,440	(199,450)
5708 ADJUSTMENT TO GAAP BASIS	(3,990,577)	(305,648)	-	-	-
5710 DEPRECIATION EXPENSE	1,565,375	1,644,597	-	-	-
5714 NON-DUTY DISABILITY PENSN	26,048	-	-	-	-
5716 DUTY DISABILITY PENSION	589,815	696,053	713,030	713,000	(30)
5718 SURVIVING SPOUSE PENSION	820,092	828,977	828,980	912,800	83,820
5721 OPEB EXPENSE - GG	76,387	122,333	-	-	-
5722 OPEB EXPENSE - HW/STR	13,002	20,823	-	-	-
5723 OPEB EXPENSE - PUB SAF	48,758	78,085	-	-	-
5724 OPEB EXPENSE - WS	24,379	39,042	-	-	-

**EXPENDITURES - FOUR (4) YEAR COMPARISON BY ACCOUNT
ALL FUNDS COMBINED**

5725 PENSION EXP - IMRF WS	(248,363)	200,450	-	-	-
5726 PENSION EXPENSE - POL	(78,580)	433,234	-	-	-
5727 PENSION EXPENSE - FIRE	(945,592)	92,968	-	-	-
5728 PENSION EXP - IMRF GG	(778,204)	628,076	-	-	-
5729 PENSION EXP - IMRF HS	(132,460)	106,906	-	-	-
5730 PENSION EXP - IMRF PS	(496,726)	400,899	-	-	-
5741 DEPR EXP - GENERAL GOV	1,100,924	1,191,274	-	-	-
5744 DEPR EXP - HWY/STREETS	1,308,239	1,553,153	-	-	-
5746 DEPR EXP - PUBLIC SAFETY	1,429,481	1,471,020	-	-	-
5747 AMOR. EXP.-GENERAL GOVT	33,785	32,717	-	-	-
5748 AMOR. EXP.-PUBLIC SAFETY	51,251	68,596	-	-	-
5750 TIF INCENTIVE PAYMENTS	4,902,100	528,698	565,000	590,000	25,000
5751 SALES TAX SHARING AGRMNT	76,054	46,495	81,000	65,000	(16,000)
5756 CAPITAL ASSETS - GEN GOV	(999,703)	(2,767,878)	-	-	-
5757 CAPITAL ASSETS-HWY/ST	(1,733,639)	(216,609)	-	-	-
5759 CAP ASSETS - PUBLIC SFTY	(7,806,274)	(1,689,793)	-	-	-
5770 SBITA CAPITAL ASSET - GENERAL GOVERNMENT	(57,479)	-	-	-	-
5822 TRANSFER TO 2008 BOND	-	(40,860)	392,000	392,000	-
5824 TRANSFER TO 2021 BOND FUND	351,937	325,000	676,750	676,750	-
5831 TRANS TO TOWN CENTER TIF	-	-	-	-	-
5834 TRANSFER TO CAP PROJ FUND	2,500,000	2,700,000	-	2,500,000	2,500,000
5839 TRANSFER TO NORTH TIF	395,300	392,700	-	-	-
5840 TRF TO WATER & SEWER FUND	360,092	376,507	343,394	366,270	22,876
5843 TRANSFER TO W&S CAP PRJ	1,753,000	-	-	-	-
5845 TRANSFER TO STORMWATER	-	-	2,750,000	-	(2,750,000)
5855 TRANSFER TO GRANT FUND	186,694	163,974	190,473	147,825	(42,648)
5941 CHANGE IN COMP ABS GEN.	15,392	5,378	-	-	-
5944 CHANGE IN COMP ABS HW/STR	3,828	(28,994)	-	-	-
5946 CHANGE IN COMP ABS PUB SF	230,332.98	1,212.78	-	-	-
	<u>99,411,727</u>	<u>101,654,419</u>	<u>116,615,049</u>	<u>123,742,610</u>	<u>2,867,108</u>

EXPLANATION OF EXPENDITURES SECTION

Expenditures are divided into seven sections by fund type:

General Fund

Special Revenue Funds

Debt Service Funds

Capital Projects Funds

Enterprise Fund

Internal Service Fund

Fiduciary Funds

Within each fund, budgeted expenditures are further segregated by department and/or function.

The General Fund is the major operating fund of the Village and is itself divided into seven departments: Administrative Services; Finance; Community Development; Human Services; Police; Fire; and Public Works. Each department segment begins with a re-cap of budgeted expenditures including a graph of historic budget levels for the department followed by an organization chart.

Next is a narrative, prepared by the department, detailing the **function, achievements and budget year goals together with a chart of performance measures**. Significant capital improvements both accomplished and planned are also described.

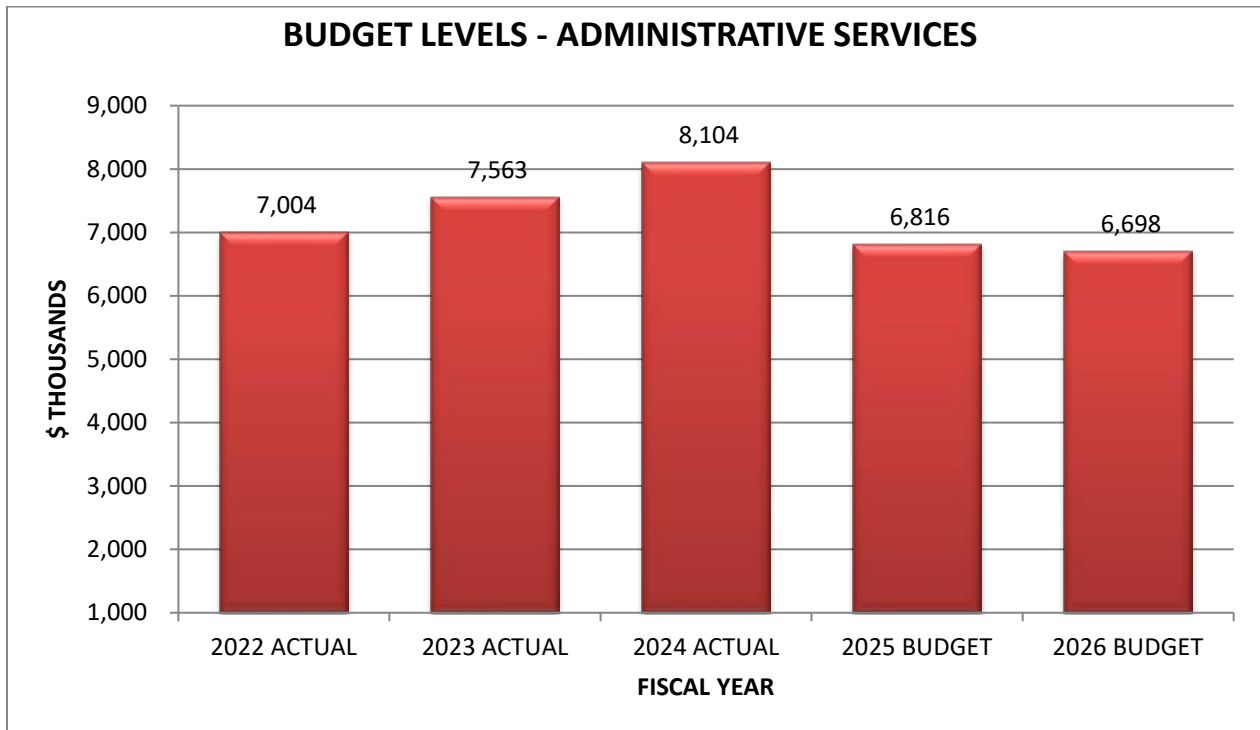
After the performance measures, **authorized personnel charts** appear which list all positions within the department and its divisions by classification. This section is designed to provide detailed information regarding the number of positions within the department/division, including a comparison between the current fiscal year and the previous year. The purpose of these charts is to track year-to-year changes in the personnel needs of the Village of Wheeling.

Finally, we have included a budget worksheet for each cost center which details **line-item budgeted expenditures** broken down by account number. These are compared with year-to-date expenditures for the prior year and actual figures for the two years prior to that. The two final columns show the **justification** supporting each line item and the current year board approved figure.

GENERAL FUND

Administrative Services Department

Administration & Board of Trustees.....	\$3,195,978
IT Department.....	1,767,885
Human Resources.....	447,845
Legal Division	508,350
Special Events	256,615
Solid Waste System	521,385
TOTAL.....	\$6,698,058



NOTE: THE LEGAL DIVISION DOES NOT INCLUDE ALL THE LEGAL COSTS OF THE VILLAGE. SOME LEGAL COSTS ARE BUDGETED IN THE TIF FUNDS AS WELL.

Village of Wheeling Administrative Services Department January 1, 2026



Administrative Services Department

Department Description: The Administrative Services Department is comprised of the elected officials, the village manager's office, and the human resources, economic development, and information technology functions; legal services are also coordinated by this department. In addition to these day-to-day activities, the department provides professional staff for meetings of the corporate authorities and the Board of Fire and Police Commissioners.

2025 ACCOMPLISHMENTS

STATED GOAL: Seek to increase citizen engagement, awareness, and pride, in order to involve residents in ways that give them a stake in the quality of community life

- ⊗ Initiated a Special Census through the United States Census Bureau, to be conducted in 2026, to account for population growth since 2020 resulting from new residential construction.
- ⊗ Adopted a new Wheeling flag that reflects the community's character, image, and visual branding.
- ⊗ Fostered community engagement through Arbor Day, National Night Out, Rock 'n' Run the Runway, Lights Around Wheeling, Santa on Your Street, and two Community Breakfast events.

STATED GOAL: Encourage a good working partnership with other taxing districts (i.e. school, park, library) to address common issues affecting the districts and the Village

- ⊗ Partnered with the Wheeling Park District to establish a paved connection between Wheeling Town Center and the Wheeling Park District's Community Campus facilities.
- ⊗ Coordinated with the Village of Buffalo Grove on a successful application for a \$100,000 Invest in Cook grant to fund a study identifying safety concerns in school zones in both communities.

STATED GOAL: Attract new residents and encourage pride of residency in Wheeling by providing diverse housing options that both match and accommodate changes to our existing demographic profile

- ⊗ Assisted and provided oversight of townhome construction at the Highlands at Prairie Park and of mixed-use redevelopment projects at London Crossing and Forest View.

STATED GOAL: Review and re-establish appropriate strategies and policies to balance realistic expectations concerning revenue streams with appropriate revenue growth assumptions

- ⊗ Approved a Streaming Amusement Tax, a Municipal Grocery Retailers' Occupation Tax, and a Municipal Grocery Service Occupation Tax to balance decreasing revenues from other sources due to state legislative action and changes in consumer behavior.

STATED GOAL: Explore alternate revenue sources and cost-sharing opportunities with other government bodies/agencies

- ⊗ Completed the transfer of emergency dispatch services to the Northwest Central Dispatch System.
- ⊗ Began work on the Buffalo Creek Streambank Stabilization Project, to be completed in 2026 with 60-percent funding via a \$1.64 million Section 319 Grant from the Illinois Environmental Protection Agency.
- ⊗ Coordinated with 57th District Illinois State Representative Tracy Katz Muhl and the Village of Northbrook on a successful application for a \$500,000 Illinois Department of Commerce and Economic Opportunity grant for the joint purchase of a vehicle and safety equipment.
- ⊗ Approved an intergovernmental agreement for the reestablishment of the Canadian National Lake County Quiet Zone Corridor.

STATED GOAL: Build upon the success of the Wheeling Town Center through implementation of the adopted Downtown Station Area Plan

- ⊗ Assisted key Wheeling Town Center sites through a buildout grant to Cinergy theater for construction of a reconfigured entrance, as well as a Cook County Class 7a property tax abatement for Ala Carte Entertainment to enable the opening of Finn McCool's Irish Sports Pub and an adjacent banquet facility.
- ⊗ Established vehicle cross-access between the Wheeling Town Center and Wheeling Park District parking areas, amended the planned unit development to improve the

visibility of Town Center businesses, and worked collaboratively with property owners and a design firm to plan further enhancements of the development.

STATED GOAL: Take an active role in creating roadway and land use improvements and provide economic opportunity along the Dundee Road Corridor

- ⊗ Completed watermain improvements along Dundee Road and engineering and easement acquisition for Buffalo Creek streambank stabilization in 2026, projects that support future development on the north side of Dundee.
- ⊗ Assisted SunBerry Orchard Farm's pending occupancy of a unit in Lynn Plaza with a buildout grant and continued coordination with the developers of the 11-acre London Crossing mixed-use project, including tenant recruitment for the commercial outlots.

STATED GOAL: Enhance Restaurant Row and bolster the Milwaukee Avenue corridor accordingly

- ⊗ Continued implementation of the Restaurant Row Corridor Plan to promote future Milwaukee Avenue development that supports the existing community of restaurants.
- ⊗ Conducted major site plan and appearance concept reviews of Cricket Simulounge and Āhāra Restaurant in anticipation of their occupancy of vacant Milwaukee Avenue sites.

STATED GOAL: Fill vacant retail space, develop available sites, and redevelop properties where appropriate

- ⊗ Awarded two (2) buildout grants to businesses in the Town Center-II and North Milwaukee Avenue TIF Districts and consented to ten (10) Cook County property tax incentives for sites throughout Wheeling to enable facility improvements, increase capital investment, and promote economic growth.

STATED GOAL: Expand beautification initiatives

- ⊗ Replaced brick pavers at high-visibility sites, began a two-year project to remove invasive buckthorn from Village-owned properties, and completed preparations for the 2026 Buffalo Creek Streambank Stabilization Project.

STATED GOAL: Strive to minimize the impact of new development on the existing transportation network in Wheeling

- ⊗ Coordinated with the Illinois Department of Transportation and other agencies and stakeholders regarding watermain replacement on Dundee Road and the pending reconstruction of Wheeling Road.

STATED GOAL: Enhance the Village's cyber identity

- ⊗ Upgraded the Village website and launched the award-winning economic development website www.choosewheeling.com, which promotes business and investment activity with particular emphasis on dining options and Restaurant Row.

STATED GOAL: Employ a comprehensive municipal marketing strategy

- ⊗ Continued to promote Wheeling in multiple electronic and traditional formats, including new video content, and hosted events attracting over 300 real estate and business professionals from throughout the region.

STATED GOAL: Implement the Strategic Plan

- ⊗ Recruited and filled position vacancies, including Assistant Village Manager / Human Resources Director, Deputy Finance Director, Plan Examiner / Building Inspector, License/Permit Clerk, Congregate Meals Supervisor, Community Service Officer – Administrative Services, three (3) Firefighter/Paramedics, and five (5) Police Officers.
- ⊗ Completed negotiations for three-year successor collective bargaining agreements with the Metropolitan Alliance of Police covering non-sworn Police Department personnel and with AFSCME Council 31 covering Public Works personnel.
- ⊗ Extended the Village's dedicated fiber-optic network to include the recently constructed Fire Station 42 on McHenry Road.

STATED GOAL: Engage at the elected-official level with other government and private agencies to promote common goals and build alliances

- ⊗ Maintained active involvement in the administration of common regional interests through the Village Manager's service as chair of the Joint Emergency Management System board, as secretary/treasurer and chair of the executive committee of the Solid Waste Agency of Northern Cook County, as a member of the North Shore

Council of Mayors Technical Committee, and on the board of the Northwest Water Commission.

STATED GOAL: Provide for succession planning so that others are ready, willing, and able to serve

- ⊗ Established the role of Deputy Village Manager / Public Works Director to support the Village Manager and coordinate duties with the Assistant Village Manager / Human Resources Director.
- ⊗ Promoted Police Department personnel to the positions of Deputy Police Chief, Commander, and Sergeant, and provided command staff with leadership coaching to prepare for future succession.

2026 OBJECTIVES/GOALS

IDENTIFIED GOAL: Further connect people and places with additional and improved sidewalks and paths to increase neighborhood access

- ⊗ Extend the sidewalk on South Milwaukee Avenue from River Mill Parkway to Sumac Road in conjunction with the installation of a watermain loop.
- ⊗ Establish the Northeast Prairie Bike Path to connect Northgate Parkway with Wolf Court.

IDENTIFIED GOAL: Attract new residents and encourage pride of residency in Wheeling by providing diverse housing options that both match and accommodate changes to our existing demographic profile

- ⊗ Coordinate with the developers of London Crossing, the Prairie Park townhomes, Forest View, and other residential and mixed-use projects currently in process, and continue marketing sites to developers that advance the Village's adopted plans.

IDENTIFIED GOAL: Explore alternate revenue sources and cost-sharing opportunities with other government bodies/agencies

- ⊗ Collaborate with the Village of Buffalo Grove to complete a traffic safety study of local public schools with funding provided through an Invest in Cook grant to identify areas for improvement.

- ⊗ Continue to pursue county, state, and federal funding opportunities for infrastructure projects.

IDENTIFIED GOAL: Build upon the success of the Wheeling Town Center through implementation of the adopted Downtown Station Area Plan

- ⊗ Recruit and retain businesses in and near the Wheeling Town Center through signage and circulation improvements and with incentives such as the Restaurant, Retail & Entertainment Build-Out Grant as appropriate.
- ⊗ Continue to pursue opportunities for deindustrialization of privately-owned and Village-owned property near the Wheeling Metra station.

IDENTIFIED GOAL: Take an active role in creating roadway and land use improvements and provide economic opportunity along the Dundee Road Corridor

- ⊗ Continue coordination of the final phase construction of the London Crossing mixed-use development and recruit additional economic development on the west side of Wheeling.

IDENTIFIED GOAL: Enhance Restaurant Row and bolster the Milwaukee Avenue corridor accordingly

- ⊗ Implement the Restaurant Row Corridor Plan, including design and construction of a gateway placemaking project located on Village-owned land at Wolf Road and Milwaukee Avenue.
- ⊗ Continue to coordinate with stakeholders and prospective businesses to fill vacant restaurant spaces along Milwaukee Avenue.

IDENTIFIED GOAL: Fill vacant retail space, develop available sites, and redevelop properties where appropriate

- ⊗ Promote Wheeling using multiple media platforms to recruit businesses, brokers, and developers, with emphasis on the availability of incentives for qualified projects, including Cook County tax abatements, buildout grants, and tax increment financing.

IDENTIFIED GOAL: Expand beautification initiatives

- ⊗ Complete infrastructure improvements that improve the appearance of the community, including the construction of an open-space amenity on North

Milwaukee Avenue, replacement of the Friendship Park Fountain, the Buffalo Creek Streambank Stabilization Project, illumination of two entrance signs, and roadway resurfacing in Wheeling Cemetery.

IDENTIFIED GOAL: Strive to minimize the impact of new development on the existing transportation network in Wheeling

- ⊗ Pursue Surface Transportation Program funding for improvements to Wheeling Road in light of its increasing importance as a commuter thoroughfare.

IDENTIFIED GOAL: Enhance the Village's cyber identity

- ⊗ Produce and distribute text, image, and video content through venues including www.choosewheeling.com to promote Wheeling as a place to live, work, and visit.

IDENTIFIED GOAL: Employ a comprehensive municipal marketing strategy

- ⊗ Utilize existing and deploy new platforms to promote Wheeling as a shopping and dining destination, and as a location for business and investment.

IDENTIFIED GOAL: Implement the Strategic Plan

- ⊗ Complete infrastructure projects according to the schedule established by the Village's Capital Improvement Plan, including the construction of a watermain loop and the extension of sidewalks on South Milwaukee Avenue, the Buffalo Creek Streambank Stabilization Project, South Dunhurst street resurfacing, and annual Street Improvement and Watermain Replacement projects.
- ⊗ Reduce workers' compensation costs and set a foundation for building a proactive safety culture by restructuring the Accident Review Board, providing targeted injury prevention training, and enhancing early intervention protocols.
- ⊗ Modernize Human Resources systems and processes to improve efficiency and employee experience while ensuring compliance.
- ⊗ Standardize remaining desktop computer operating systems to Windows 11, finalize migration to the Microsoft Office 365 suite of cloud-based applications, and improve the Village's internet connections with higher speeds, more bandwidth, and additional layers of redundancy with auto-failover for continuity of service.

IDENTIFIED GOAL: Engage at the elected-official level with other government and private agencies to promote common goals and build alliances

- ⊗ Coordinate road projects including the pending resurfacing of Dundee Road and reconstruction of Wheeling Road with relevant state and county authorities.
- ⊗ Maintain active involvement in the administration of common regional interests through the Village Manager’s service with the Joint Emergency Management System, the Northwest Water Commission, the North Shore Council of Mayors Technical Committee, and the Solid Waste Agency of Northern Cook County.

IDENTIFIED GOAL: Provide for succession planning so that others are ready, willing, and able to serve

- ⊗ Complete promotions and/or recruitment for key positions including Police Chief and Human Resources Coordinator.

KEY PERFORMANCE MEASURES/SERVICE INDICATORS	Target	Actual 2025	Actual 2024	Actual 2023
Stated Goal: Implement the Strategic Plan Type of Measure: Effectiveness				
Computer network uptime	>95%	99.90% (8 hours of downtime)	99.93% (6 hours of downtime)	99.91% (8 hours of downtime)
Time to resolve IT service request – HIGH priority	>95% (1 Day)	100% (5 incidents took under 1 day)	100% (3 incidents took under 1 day)	100% (4 incidents took under 1 day)
Time to resolve IT service request – MEDIUM priority	>95% (5 Days)	98.49% (10 of 1323 incidents took over 5 days)	98.97% (12 of 1175 incidents took over 5 days)	98.86% (15 of 1313 incidents took over 5 days)
Time to resolve IT service request – LOW priority	>95% (10 Days)	78.57% (3 of 14 incidents took over 10 days)	81.82% (2 of 11 incidents took over 10 days)	82.35% (3 of 17 incidents took over 10 days)
Employee satisfaction with IT Department	>95%	96.49% (55 of 57 employees were very satisfied)	97.83% (45 of 46 employees were very satisfied)	95.52% (64 of 67 employees were very satisfied)

<p>Stated Goal: Fill vacant retail space, develop available sites, and redevelop properties where appropriate</p> <p>Type of Measure: Output</p>				
<p>Number of contacts with potential businesses/developers</p> <p>This measurement includes emails, phone calls, and in-person meetings.</p>	40/month	53/month	47/month	43/month
<p>Number of retention contacts with existing businesses</p> <p>This measurement includes emails, phone calls, and in-person meetings.</p>	13/month	21/month	19/month	24/month

AUTHORIZED PERSONNEL	FY 2026	FY 2025	FY 2024	Increase / Decrease
Administration & Board of Trustees				
Village Manager	1	1	1	-
Assistant Village Manager / Director of HR	.5	.5	.5	-
Deputy Village Manager / Director of PW	.5			.5
Director of Economic Development	1	1	1	-
Business Development Coordinator	1	1	1	-
Executive Coordinator	1	1	1	-
Deputy Village Clerk	1	1	1	-
TOTAL FULL-TIME	6	5.5	5.5	.5
Village President	1	1	1	-
Village Clerk	1	1	1	-
Village Trustee	6	6	6	-
Administrative Assistant	1	1	1	-
Economic Development Intern	1	1	1	-
TOTAL PART-TIME	10	10	10	-
IT Department				
Director of Information Technology	1	1	1	-
Information Systems Administrator	2	2	2	-
Help Desk Support Specialist	1	1	1	-
TOTAL FULL-TIME	4	4	4	-
Human Resources				
Assistant Village Manager / Director of HR	.5	.5	.5	-
Human Resources Administrator	1	1	1	-
TOTAL FULL-TIME	1.5	1.5	1.5	-

GL Number	Description	2022 Activity	2023 Activity	2024 Activity	2025 Activity	2026 Board Approved
ADMIN & BOT						
01-1600-1000-5101	LONGEVITY	2,500	3,500	3,875	4,002	3,500
	EMPLOYEES WITH 12-17 YEARS OF SERVICE					750
	EMPLOYEES WITH 18-24 YEARS OF SERVICE					1,250
	EMPLOYEES WITH 25+ YEARS OF SERVICE					1,500
01-1600-1000-5102	OVERTIME					500
	OVERTIME FOR DEPARTMENT EMPLOYEES					500
01-1600-1000-5104	SALARIES	762,475	744,563	874,495	958,996	1,066,215
	SALARIES FOR DEPARTMENT EMPLOYEES					1,066,215
01-1600-1000-5105	LOCAL TRAINING & MEETINGS	7,252	7,461	7,089	8,847	12,585
	NORTHSHORE MANAGERS GROUP					1,500
	FOOD AND EXPENSES FOR ON-SITE MEETINGS					2,560
	WHEELING CHAMBER OF COMMERCE (STATE OF VILLAGE ADDRESS)					500
	NORTHWEST MUNICIPAL CONFERENCE (ANNUAL GALA)					500
	WHEELING CHAMBER OF COMMERCE (TASTE OF THE TOWN)					525
	CITY MANAGER LECTURE SERIES					4,500
	COMMERCIAL REAL ESTATE EVENTS (ED)					2,000
	FOOD AND EXPENSES FOR ON-SITE MEETINGS (ED)					500
01-1600-1000-5108	EMPLOYER CONTRIBUTIONS	114,823	292,875	207,542	134,582	158,380
	IMRF, FICA, AND MEDICARE CONTRIBUTIONS					158,380
01-1600-1000-5116	SICK LEAVE ANNL BUY BACK	3,721	1,075	1,151		3,550
	SICK LEAVE BUY BACK FOR ELIGIBLE EMPLOYEES					3,550
01-1600-1000-5201	ADVERTISING & PUBLISHING	8,202	9,713	9,070	10,281	12,200
	PUBLIC NOTICES, BID REQUESTS, ETC.					5,000
	JOURNAL & TOPICS ANNUAL AD CAMPAIGN					7,200
01-1600-1000-5204	CODIFICATION	7,852	6,809	7,746	8,724	9,100
	CIVIC PLUS SUPPLEMENT SERVICE TO THE MUNICIPAL CODE					7,960
	WEBSITE STORAGE, MAINTENANCE, AND ADMIN SUPPORT FEE					1,140
01-1600-1000-5205	MULTIPLE DAY TRAINING	13,853	10,137	6,699	8,846	9,750
	ENTERTAINMENT, EXPERIENCE, EVOLUTION CONFERENCE (2) 25% COST					750
	INTERNATIONAL CITY MANAGEMENT ASSOC (ICMA)					3,000
	MUNICIPAL CLERK CONFERENCES					3,000
	INTERNATIONAL COUNCIL OF SHOPPING CENTERS (ICSC) RETAIL REAL ESTATE CONVENTION (2) 25% COST					1,000
	INTERNATIONAL ECONOMIC DEVELOPMENT COUNCIL (2) 25% COST					1,000
	LEGISLATIVE DAYS					1,000
01-1600-1000-5206	CONSULTING SERVICES		4,380		22,642	20,000
	RESTAURANT/RETAIL RECRUITMENT SERVICES (ED)					20,000
01-1600-1000-5207	IS SERV & MAINT AGREEMENT	53	345			
01-1600-1000-5209	GAS & ELECTRIC	47,839	20,404	14,832	24,364	35,100
	GAS UTILITY (VILLAGE HALL)					35,100
01-1600-1000-5212	EMPLOYEE HEALTH INSURANCE	102,049	101,025	114,449	126,858	145,440
	EMPLOYER PORTION OF INSURANCE PREMIUMS FOR ELIGIBLE EMPLOYEES					145,440
01-1600-1000-5213	GEN LIABILITY INSURANCE	16,470	16,470	16,800	17,130	17,650
	DEPARTMENT SHARE OF GENERAL LIABILITY INSURANCE COVERAGE INCL WORKERS COMPENSATION, PROPERTY CASUALTY & THEFT					17,650
01-1600-1000-5220	MAINT OFF/SPEC EQUIPMENT	1,611	1,411	1,137	1,058	1,500
	RICOH AFICIO 2060 PLC MAINT AGREEMENT (INCLUDES COST OF COLOR COPIES)					1,500
01-1600-1000-5222	MEMBERSHIP DUES	110,084	135,346	148,641	151,053	154,330
	ILLINOIS ASSOC OF MUNICIPAL MANAGEMENT (LEGACY PROJECT)					40
	NORTHWEST MUNICIPAL CONFERENCE (NWMC)					20,000
	METROPOLITAN MAYORS CAUCUS					1,800
	ILLINOIS CITY MANAGEMENT ASSOC (ILCMA) (2)					2,100
	INTERNATIONAL CITY MANAGEMENT ASSOC (ICMA) (2)					2,800
	ILLINOIS MUNICIPAL LEAGUE					2,535

GL Number	Description	2022 Activity	2023 Activity	2024 Activity	2025 Activity	2026 Board Approved
ADMIN & BOT						
	MUNICIPAL CLERKS ASSOC - N/NW SUBURBS					40
	MUNICIPAL CLERKS ASSOC - ILLINOIS					150
	MISCELLANEOUS ORGANIZATIONS					475
	METRO CITY MANAGERS ASSOC (2)					100
	AMERICAN PUBLIC WORKS ASSOC (APWA)					200
	COMMERCIAL REAL ESTATE PROFESSIONAL NETWORKING (ED) 25% COST					650
	INTERNATIONSL COUNCIL OF SHOPPING CENTERS (ED-2) 25% COST					65
	GREATER WHEELING AREA CHAMBER OF COMMERCE (ED)					300
	CHICAGO'S NORTH SHORE CONVENTION & VISITORS BUREAU (CVB) (ED) *REVISED					88,000
	JOINT EMERGENCY MANAGEMENT SYSTEMS (JEMS)					34,000
	INTERNATIONAL INSTITUTE MUNICIPAL CLERKS					235
	ILLINOIS ECONOMIC DEVELOPMENT ASSOC (ED-2) 25% COST					125
	INTERNATIONAL ECONOMIC DEVELOPMENT COUNCIL (ED-2) 25% COST					165
	RESTAURANT BUSINESS ALLIANCE (ED) 25% COST					70
	LAMBDA ALPHA INTERNATIONAL - ECONOMIC DEVELOPMENT PROFESSIONAL GROUP (ED) 25% COST					140
	CORENET-ECONOMIC DEVELOPMENT PROFESSIONAL GROUP (ED) 25% COST					230
	COMMERCIAL REAL ESTATE DEVELOPMENT ASSOC (NAIOP) (ED) 25% COST					110
01-1600-1000-5227	POSTAGE	59,356	58,301	70,863	53,942	80,000
	METERED POSTAGE FOR ALL DEPARTMENTS					54,000
	VILLAGE NEWSLETTER POSTAGE (6 ISSUES)					21,000
	OVERNIGHT DELIVERIES					5,000
01-1600-1000-5228	PRINTING & BINDING	149	204	495	1,148	500
	FORMS, LETTERHEAD, ENVELOPES, ETC.					500
01-1600-1000-5238	TELE-COMMUNICATION SERV	139,840	106,624	98,170	95,728	130,000
	TELEPHONE SERVICE FOR ALL DEPARTMENTS (INCLUDES NETWORK LINES BUT EXCLUDES SPECIALIZED DATA LINE CHARGES IN FIRE, POLICE, AND PUBLIC WORKS)					130,000
	*AT&T MONTHLY LINE MAINT FOR ALL INCOMING NWCDS LINES					
01-1600-1000-5239	CELLULAR SERVICES	100,176	120,994	132,842	93,067	135,950
	CELL PHONE SERVICE - VERIZON					88,000
	CELL PHONE SERVICE - AT&T AND FIRSTNET					28,000
	CELL PHONE REIMBURSEMENT					750
	FIRE DEPARTMENT (ACCESS TO CAD SYSTEM) - \$400/MO					4,800
	POLICE DEPARTMENT (ACCESS TO CAD SYSTEM) - \$1,200/MO					14,400
01-1600-1000-5242	RETIREE HEALTH INSURANCE	11,732	12,127	12,593	11,928	13,890
	EMPLOYER HEALTH INSURANCE COSTS FOR DEPARTMENT RETIREES					13,890
01-1600-1000-5299	MISC CONTRACTUAL SERVICES	984	3,211	1,642	551,206	1,050
	AMERICAN SOCIETY OF COMPOSERS AUTHORS & PUBLISHERS (ASCAP) LICENSE					450
	2020 GO REFUNDING BONDS ARBITRAGE REPORT					600
01-1600-1000-5302	BOOKS & SUBSCRIPTIONS	10,148	7,754	8,013	10,803	8,388
	SHUTTERSTOCK (NEWSLETTER IMAGES)					350
	PLACER.AI LOCATION INTELLIGENCE					4,500
	MISCELLANEOUS BOOKS/PERIODICALS					200
	COSTAR COMMERCIAL REAL ESTATE LISTINGS (ED) 25% COST					2,438
	CRAIN'S CHICAGO BUSINESS ONLINE (ED)					100
	NEWSPAPER SUBSCRIPTIONS (TRIBUNE, PADDOCK)					800
01-1600-1000-5313	IS MISC EQPT & SUPPLIES	31,533	8,635	4,062	9,654	5,500
	SURFACE TABLET MIGRATION (ED)					3,500
	MISCELLANEOUS (PRINTERS, ETC)					2,000
01-1600-1000-5315	SMALL TOOLS & EQUIPMENT				62	250
	MISCELLANEOUS					250
01-1600-1000-5317	MISC OPERATING SUPPLIES	4,140	1,319	1,187	1,875	3,000
	MISC SUPPLIES FOR VILLAGE FUNCTIONS AND OPERATIONS					3,000

GL Number	Description	2022 Activity	2023 Activity	2024 Activity	2025 Activity	2026 Board Approved
ADMIN & BOT						
01-1600-1000-5318	OFFICE SUPPLIES	5,795	6,505	9,588	6,618	8,500
	MISCELLANEOUS					1,500
	PHOTOCOPY PAPER, STAPLES, AND MISC SUPPLIES FOR COPIER					7,000
01-1600-1000-5323	AWARDS/DECORATIONS	2,363	2,499	2,664	6,368	2,650
	WHEELING CHAMBER OF COMMERCE ANNUAL GOLF OUTING (SPONSORSHIP)					500
	HELPING HANDS FEST					600
	DOLLARS FOR SCHOLARS					500
	PUBLIC OFFICIALS' LIFE CYCLE EVENTS (DONATIONS AND GIFTS)					450
	WHEELING CHAMBER OF COMMERCE ANNUAL GOLF OUTING (FOURSOME)					600
01-1600-1000-5327	IS MISC SOFTWARE	25,139	25,267	25,622	34,902	21,500
	CIVIC PLUS SELECT AGENDA MANAGEMENT					14,000
	GOVQA ANNUAL SUBSCRIPTION					7,500
01-1600-1000-5333	BUSINESS RECRUITMENT	63,755	11,896	51,860	31,153	70,000
	ECONOMIC DEVELOPMENT ADVERTISING & PROMOTIONS:					65,000
	BISNOW ADS & COMMERCIAL REAL ESTATE E-NEWS					
	PRINT & ON-LINE ADS IN LOCAL NEWSPAPERS					
	TRADE PUBLICATION ADS					
	RADIO ADS					
	LOCAL, REGIONAL, AND NATIONAL MAGAZINE ADS					
	PROMOTIONAL VIDEOS					
	MARKETING MATERIALS - WELCOME BOOK, INSERTS, MAPS					
	SOCIAL MEDIA ADS					
	ROYAL PUBLISHING - WHS FALL/WINTER SPORTS PROGRAMS					
	WHEELING CHAMBER OF COMMERCE GUIDE					
	WHEELING CHAMBER OF COMMERCE (TASTE OF THE TOWN)					5,000
01-1600-1000-5420	LAND ACQUISITION	5,994				
01-1600-1000-5751	SALES TAX SHARING AGRMNT	48,361	76,054	46,495		65,000
	SALES TAX SHARING AGREEMENT - PROSPECT HEIGHTS					65,000
01-1600-1000-5834	TRANSFER TO CAP PROJ FUND	2,000,000	2,500,000	2,700,000		1,000,000
	CONTRIBUTION FOR FUTURE TAX LEVY ABATEMENT PURPOSES					1,000,000
01-1600-1000-5839	TRANSFER TO NORTH TIF	397,800	395,300	392,700		
	CONTRIBUTION TO PAY DEBT SERVICE ON 2020 REFUNDING BONDS					
01-1600-1000-5845	TRANSFER TO STORMWATER				1,000,000	
	CONTRIBUTION TO STORMWATER FUND					
Total Department ADMIN & BOT:		4,106,049	4,692,204	4,972,322	3,385,837	3,195,978

GL Number	Description	2022 Activity	2023 Activity	2024 Activity	2025 Activity	2026 Board Approved
IT DEPARTMENT						
01-1750-1000-5101	LONGEVITY	2,300	2,900	3,750	4,500	4,500
	EMPLOYEES WITH 12-17 YEARS OF SERVICE					1,500
	EMPLOYEES WITH 18-24 YEARS OF SERVICE					
	EMPLOYEES WITH 25+ YEARS OF SERVICE					3,000
01-1750-1000-5104	SALARIES	484,433	499,438	530,099	536,545	566,390
	SALARIES FOR DEPARTMENT EMPLOYEES					566,390
01-1750-1000-5105	LOCAL TRAINING & MEETINGS	2,516	4,071			4,000
	SPECIALIZED IT TRAINING - DATACENTER VIRTUALIZATION					2,500
	MICROSOFT SHAREPOINT TRAINING					1,500
01-1750-1000-5108	EMPLOYER CONTRIBUTIONS	83,078	78,152	80,527	83,534	93,325
	IMRF, FICA, AND MEDICARE CONTRIBUTIONS					93,325
01-1750-1000-5111	UNEMPLOYMENT COMPENSATION		586	1,734		
01-1750-1000-5116	SICK LEAVE ANNL BUY BACK	2,918	3,008	3,226	2,114	3,905
	SICK LEAVE BUY BACK FOR ELIGIBLE EMPLOYEES					3,905
01-1750-1000-5205	MULTIPLE DAY TRAINING					2,000
	BS&A USER CONFERENCE					2,000
01-1750-1000-5207	IS SERV & MAINT AGREEMENT	401,725	387,406	451,713	536,484	580,750
	ADOBE ACROBAT FULL VERSION FOR PDF EDITING (ANNUAL SUBSCRIPTIONS)					5,000
	CYBERSECURITY AWARENESS USER TRAINING PROGRAM					9,000
	GEOGRAPHIC INFORMATION SYSTEMS PROGRAM (GIS)					110,000
	PAPERVISION SOFTWARE MAINT FEE					1,000
	WEBSITE HOSTING AND MAINT					15,000
	CONTRACT DATA PROCESSING SERVICES AS REQUIRED					5,000
	INTERNET ACCESS FEES FOR ALL VILLAGE COMPUTER NETWORKS					40,000
	NETWORK SECURITY FIREWALLS & MONITORING SYSTEMS MAINT					25,000
	SECURITY CERTIFICATES FOR WEBSERVERS & EMAIL SYSTEM					5,000
	NETWORK SERVERS SYSTEMS & DATA ARCHIVE SYSTEMS MAINT					50,000
	CISCO NETWORK AND VOIP SYSTEMS HARDWARE MAINT					40,000
	CISCO NETWORK AND PHONE SYSTEMS SOFTWARE MAINT					25,000
	BUILDINGS SECURITY SYSTEMS SOFTWARE MAINT					6,000
	VMWARE VIRTUALIZATION ENVIRONMENT SOFTWARE MAINT					65,000
	CITRIX AND CONNECTWISE REMOTE WORKFORCE SOFTWARE SUBSCRIPTION					10,000
	DUO NETWORK SECURITY MULTI-FACTOR AUTHENTICATION SYSTEM					20,000
	WEBEX VIRTUAL MEETINGS PLATFORM					1,500
	ZOOM WEBINARS VIRTUAL MEETINGS PLATFORM					750
	BS&A MUNICIPAL SOFTWARE REGULAR MAINT					120,000
	VEEAM BACKUP SOFTWARE ANNUAL MAINT SUBSCRIPTION					27,500
01-1750-1000-5212	EMPLOYEE HEALTH INSURANCE	71,098	74,026	77,743	81,193	86,570
	EMPLOYER PORTION OF INSURANCE PREMIUMS FOR ELIGIBLE EMPLOYEES					86,570
01-1750-1000-5220	MAINT OFF/SPEC EQUIPMENT	313	1,326	1,386	44	2,000
	DEPARTMENT SHARE OF COLOR COPIER MAINT					250
	LASER PRINTERS & MISC EQUIPMENT MAINT					1,750
01-1750-1000-5222	MEMBERSHIP DUES	300	300	325	350	350
	NATIONAL GOVERNMENT MANAGEMENT INFORMATION SCIENCES (GMIS)					350
01-1750-1000-5301	AUTO PETROL PRODUCTS	150	253	274	133	400
	MOTOR & TRANSMISSION OILS, ANTIFREEZE, GREASE, BRAKE FLUID, PROPANE, GASOLINE & DIESEL FUEL FOR VEHICLES & EQUIPMENT					400
01-1750-1000-5310	VEHICLE MAINTENANCE			105		350
	REPAIRS/MAINT OF VEHICLES & EQUIPMENT, INCLUDING VEHICLE INSPECTIONS & FIRE EXTINGUISHER SERVICE					350
01-1750-1000-5313	IS MISC EQPT & SUPPLIES	52,205	46,116	56,576	33,725	43,600
	REPLACE ONE DATA BACKUP SERVER IN VILLAGE HALL DATA CENTER					15,000
	REPLACE COMPUTERS TO MEET VILLAGE SPECS (4)					7,600
	UPGRADE NETWORK STORAGE CAPACITY FOR DATA ARCHIVING SYSTEM					15,000

GL Number	Description	2022 Activity	2023 Activity	2024 Activity	2025 Activity	2026 Board Approved
IT DEPARTMENT						
	REPLACE SMARTPHONES FOR MANAGEMENT STAFF					3,000
	REPLACE UNFORESEEN DEFECTIVE EQUIPMENT & MISC INFORMATION SYSTEM SUPPLIES					3,000
01-1750-1000-5317	MISC OPERATING SUPPLIES	1,291	2,272	1,739	1,433	2,500
	PHOTO ID SYSTEM (ONGOING)					1,000
	MEDIA FOR THE TV STUDIO EQUIPMENT					1,000
	MISC IT & OFFICE SUPPLIES					500
01-1750-1000-5318	OFFICE SUPPLIES	170	659	844	59	200
	DEPARTMENT SHARE OF PLOTTER SUPPLIES					200
01-1750-1000-5327	IS MISC SOFTWARE	101,670	107,825	111,873	133,082	138,000
	NETWORK MONITORING SOFTWARE					7,500
	MICROSOFT OFFICE 365 LICENSES					87,500
	SOPHOS ANTI-VIRUS & ANTI-SPAM SOFTWARE LICENSES					15,000
	ADDITIONAL SOFTWARE LICENSES (MICROSOFT PROJECT, VISIO, ADOBE PHOTOSHOP, ACROBAT PROFESSIONAL)					10,000
	VILLAGE-WIDE ALADTEC SCHEDULING & WORKFORCE MANAGEMENT SOFTWARE					18,000
01-1750-1000-5707	TRANSFER TO CERF	237,170	138,405	163,020	187,570	239,045
	CONTRIBUTION TO CAPITAL EQUIPMENT REPLACEMENT FUND (CERF)					239,045
Total Department IT DEPARTMENT:		1,441,337	1,346,743	1,484,934	1,600,766	1,767,885

GL Number	Description	2022 Activity	2023 Activity	2024 Activity	2025 Activity	2026 Board Approved
HUMAN RESOURCES DEPT						
01-1800-1000-5101	LONGEVITY	600	600	375	502	
	EMPLOYEES WITH 12-17 YEARS OF SERVICE					
	EMPLOYEES WITH 18-24 YEARS OF SERVICE					
	EMPLOYEES WITH 25+ YEARS OF SERVICE					
01-1800-1000-5104	SALARIES	190,087	195,826	208,679	254,390	208,800
	SALARIES FOR DEPARTMENT EMPLOYEES					208,800
01-1800-1000-5105	LOCAL TRAINING & MEETINGS	3,868	4,302	3,698	20,667	6,450
	BOFPC FOOD FOR ON-SITE MEETINGS					250
	LEGACY CONFERENCE (8 ROTATING REGISTRATIONS)					1,400
	MISCELLANEOUS ONE-DAY LABOR AND HR SEMINARS					500
	IPELRA EMPLOYMENT LAW SEMINAR (2)					650
	MILEAGE, TOLLS, AND MEALS					150
	STATE REQUIRED ANNUAL ANTI-HARASSMENT TRAINING					3,500
01-1800-1000-5108	EMPLOYER CONTRIBUTIONS	32,047	29,965	31,098	44,525	34,165
	IMRF, FICA, AND MEDICARE CONTRIBUTIONS					34,165
01-1800-1000-5116	SICK LEAVE ANNL BUY BACK	1,043	1,075	1,151	446	450
	SICK LEAVE BUY BACK FOR ELIGIBLE EMPLOYEES					450
01-1800-1000-5201	ADVERTISING & PUBLISHING	2,554	6,480	2,976	5,702	3,000
	JOB ADVERTISEMENTS - GENERAL					3,000
01-1800-1000-5205	MULTIPLE DAY TRAINING	5,179	5,823	8,143	932	25,350
	EXECUTIVE LEADERSHIP DEVELOPMENT - MLI (6)					18,000
	ILLINOIS PUBLIC EMPLOYER LABOR RELATIONS ASSOCIATION CONFERENCE (2)					4,000
	NATIONAL PUBLIC EMPLOYER LABOR RELATIONS ASSOCIATION CONFERENCE					3,350
01-1800-1000-5206	CONSULTING SERVICES	24,140	34,766	51,858	39,930	52,850
	EMPLOYEE ASSISTANCE PROGRAM FOR ALL EMPLOYEES					6,000
	CHARD SNYDER COBRA NOTIFICATION FEES \$100/MONTH					1,200
	CHARD SNYDER ANNUAL FEE					650
	THIRD PARTY EXECUTIVE RECRUITMENT SERVICES					25,000
	PROFESSIONAL DEVELOPMENT - EXECUTIVE COACHING					20,000
01-1800-1000-5207	IS SERV & MAINT AGREEMENT	1,216	2,955	3,939	6,093	5,000
	APPLICANT TRACKING AND ONBOARDING SOFTWARE					5,000
01-1800-1000-5212	EMPLOYEE HEALTH INSURANCE	24,448	24,797	25,558	35,618	31,870
	EMPLOYER PORTION OF INSURANCE PREMIUMS FOR ELIGIBLE EMPLOYEES					31,870
01-1800-1000-5213	GEN LIABILITY INSURANCE	5,760	5,760	5,880	6,000	6,175
	DEPARTMENT SHARE OF GENERAL LIABILITY INSURANCE COVERAGE INCL WORKERS COMPENSATION, PROPERTY CASUALTY & THEFT					6,175
01-1800-1000-5222	MEMBERSHIP DUES	1,205	2,387	1,084	1,522	2,485
	ILLINOIS LOCAL GOVERNMENT HISPANIC NETWORK					850
	ILLINOIS ASSOCIATION OF MUNICIPAL MANAGEMENT (LEGACY PROJECT) (2)					80
	NATIONAL PELRA AND ILLINOIS PELRA					230
	ILLINOIS ASSOCIATION OF FIRE & POLICE COMMISSIONERS					400
	PUBLICSALARY.COM					375
	SOCIETY FOR HUMAN RESOURCE MANAGEMENT					550
01-1800-1000-5226	PERSONNEL SERVICES	49,341	57,483	16,132	39,746	46,250
	EMPLOYMENT TESTING SERVICES FOR NEW PERSONNEL INCLUDING PSYCHOLOGICAL AND POLYGRAPH					15,000
	BACKGROUNDS ON-LINE FOR ALL NON-SWORN EMPLOYEES					1,250
	FIREFIGHTER ELIGIBILITY REGISTER					10,000
	POLICE OFFICER ELIGIBILITY REGISTER					10,000
	POLICE SERGEANT ELIGIBILITY REGISTER					10,000
	FIRE LIEUTENANT ELIGIBILITY REGISTER (NO FOR 2026)					
01-1800-1000-5246	MEDICAL EXAMS	13,594	8,598	8,545	8,680	14,000
	RETURN TO WORK AND NEW EMPLOYEE PHYSICALS					14,000
01-1800-1000-5302	BOOKS & SUBSCRIPTIONS				300	

GL Number	Description	2022 Activity	2023 Activity	2024 Activity	2025 Activity	2026 Board Approved
HUMAN RESOURCES DEPT						
01-1800-1000-5313	IS MISC EQPT & SUPPLIES			3,829	5,599	3,500
	SURFACE TABLET MIGRATION (1)					3,500
01-1800-1000-5323	AWARDS/DECORATIONS	6,559	5,364	7,513	6,554	7,500
	WELLNESS PROGRAM AND INCENTIVES					6,500
	EMPLOYEE RELATED/RETIREMENT RECOGNITION					1,000
Total Department HUMAN RESOURCES DEPT:		361,641	386,181	380,458	477,206	447,845

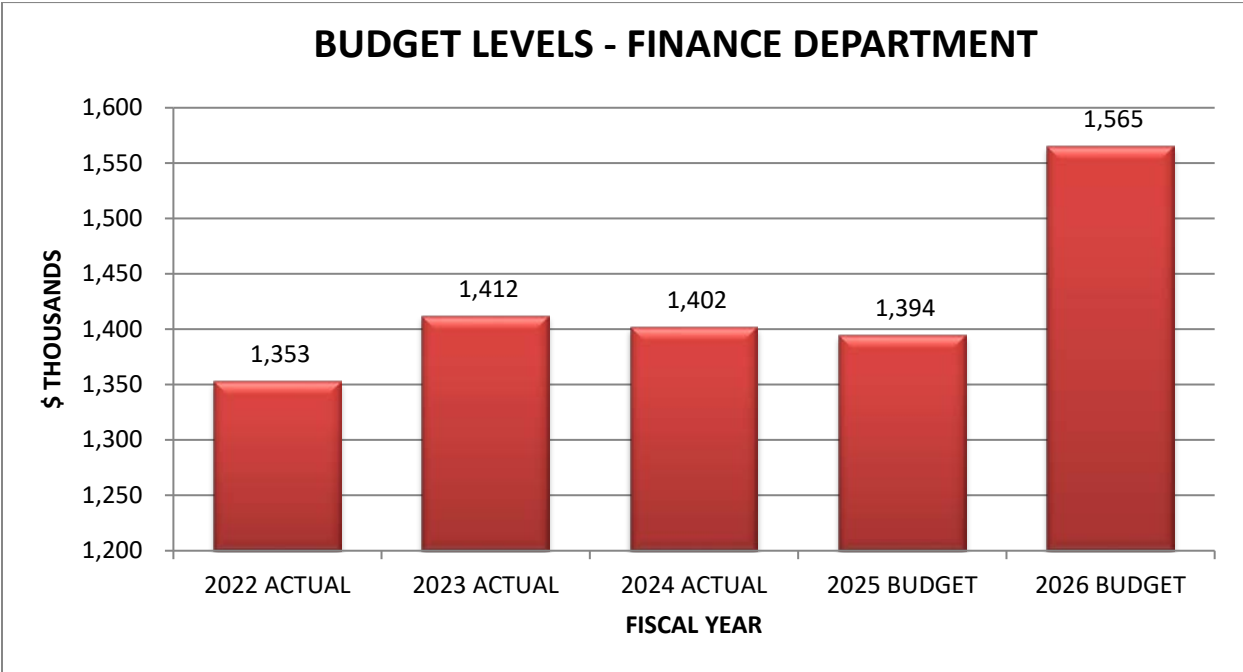
GL Number	Description	2022 Activity	2023 Activity	2024 Activity	2025 Activity	2026 Board Approved
LEGAL DEPT						
01-1900-1000-5105	LOCAL TRAINING & MEETINGS			102	32	200
	LOCAL TRAINING AND MEETINGS					200
01-1900-1000-5218	LEGAL SERVICES	360,382	383,978	473,999	453,732	506,400
	KLEIN THORPE & JENKINS LEGAL FEES					450,000
	MISC (LABOR NEGOTIATIONS)					30,000
	ADMINISTRATIVE HEARING OFFICER (\$700/MO)					8,400
	KLEIN THORPE & JENKINS PROSECUTOR SERVICES					18,000
01-1900-1000-5230	RECORDING FEES	(105)	666	2,550	1,534	1,000
	COUNTY RECORDING FEES					1,000
01-1900-1000-5299	MISC CONTRACTUAL SERVICES			288		750
	COUNTY COURT REPORTERS					750
Total Department LEGAL DEPT:		360,277	384,644	476,939	455,298	508,350

GL Number	Description	2022 Activity	2023 Activity	2024 Activity	2025 Activity	2026 Board Approved
SPECIAL EVENTS						
01-1140-1000-5102	OVERTIME	16,037	18,966	20,491	26,146	24,900
	MEMORIAL DAY, COMMUNITY DOCUMENT DESTRUCTION/ELECTRONIC RECYCLING, NATIONAL NIGHT OUT, AND SANTA ON YOUR STREET (PW)					4,900
	ROCK THE RUNWAY (PW, POLICE, FIRE)					14,500
	LIGHTS AROUND WHEELING (PW)					5,500
01-1140-1000-5108	EMPLOYER CONTRIBUTIONS		1,274	1,208	1,859	4,065
	IMRF, FICA, AND MEDICARE CONTRIBUTIONS					4,065
01-1140-1000-5212	EMPLOYEE HEALTH INSURANCE				6	
01-1140-1000-5233	RENTAL EQUIPMENT	7,330	7,060	3,720	3,190	7,500
	ROCK THE RUNWAY - LIGHT TOWERS					2,500
	LIFT & BOOM FOR INSTALLATION/REMOVAL OF GROUND MOUNTED HOLIDAY DECORATIONS					5,000
01-1140-1000-5236	CREDIT CARD FEES	41	95		185	100
	ROCK THE RUNWAY CREDIT CARD FEES					100
01-1140-1000-5297	PROGRAMS/ACTIVITIES EXP	82,455	82,728	79,083	94,152	95,050
	ROCK THE RUNWAY EVENT INCLUDES PARKING & BUS SERVICES, MOSQUITO CONTROL, ENTERTAINMENT & SALES TAX PAYMENT TO IDOR (COST OFFSET BY DONATIONS)					85,000
	COMMUNITY PANCAKE BREAKFAST					550
	EMPLOYEE PICNIC & APPRECIATION PARTY					7,000
	VOLUNTEER APPRECIATION DINNERS & GIFTS					2,500
01-1140-1000-5299	MISC CONTRACTUAL SERVICES	47,391	48,834	94,562	103,603	98,000
	HOLIDAY LIGHTS INSTALLATION, MAINTENANCE, & REMOVAL					98,000
01-1140-1000-5301	AUTO PETROL PRODUCTS		138	(2)		
01-1140-1000-5317	MISC OPERATING SUPPLIES	33,789	36,655	30,202	22,964	27,000
	ROCK THE RUNWAY (CABLE TIES, CORDS, ETC)					5,000
	LIGHTS AROUND WHEELING (CHILDREN GIVEAWAYS, COOKIE TRUCK, ETC)					10,000
	HOLIDAY LIGHT STRAND REPLACEMENT (YEARLY)					12,000
Total Department SPECIAL EVENTS:		187,043	195,750	229,264	252,105	256,615

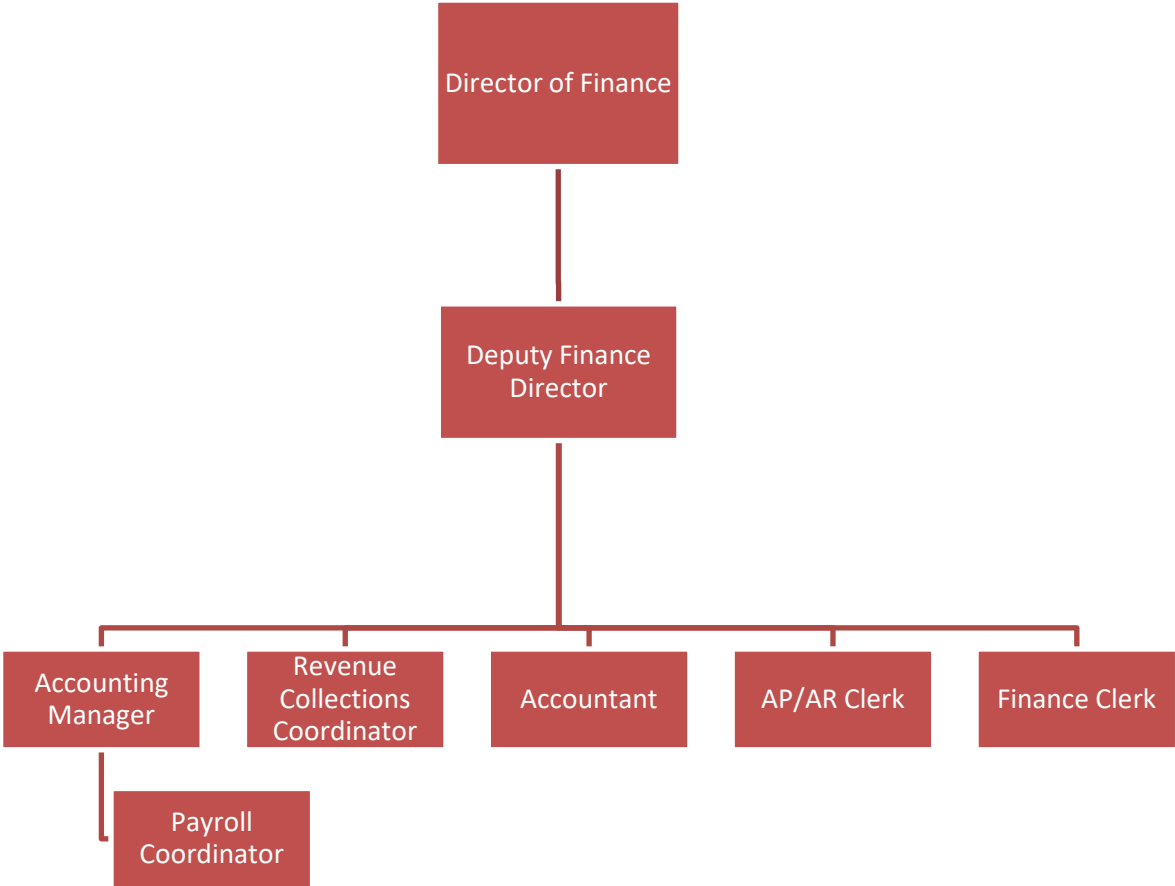
GL Number	Description	2022 Activity	2023 Activity	2024 Activity	2025 Activity	2026 Board Approved
SOLID WASTE SYSTEM						
01-1160-1000-5227	POSTAGE	656	607	582	658	900
	UTILITY BILL MAILING COSTS (3% OF TOTAL)					
	*BASED ON 51,000 BILLS AND LATE NOTICES					
	49,000 BILLS X .57 X 1.03 X 3%					860
	2,000 LATE NOTICES X .5665 X 1.03 X 3%					40
01-1160-1000-5228	PRINTING & BINDING	403	435	371	434	485
	UTILITY BILL PRINTING COSTS (3% OF TOTAL)					
	51,000 BILLS X .2729 X 1.03 X 3%					430
	SETUP COST \$150 X 12 X 3%					55
01-1160-1000-5231	REG & SPCL AGENCY ASSESS	546,695	556,064	558,736	508,135	520,000
	SOLID WASTE AGENCY OF NORTHERN COOK COUNTY TIPPING FEES					
	JANUARY - APRIL					125,000
	MAY - DECEMBER					395,000
Total Department	SOLID WASTE SYSTEM:	547,754	557,106	559,689	509,227	521,385

GENERAL FUND
Finance Department

Finance Department.....\$1,565,140



**Village of Wheeling
Finance Department
January 1, 2026**



Finance Department

Department Description: The Finance Department is responsible for all accounting-related functions at the Village of Wheeling. This includes accounts payable, accounts receivable, payroll, and financial reporting. In addition to these activities, the department is responsible for utility billing, risk management, health insurance administration, purchasing and investing, and overseeing and coordinating the Village's annual budget process.

2025 ACCOMPLISHMENTS

STATED GOAL: Reaffirm commitment to pay-as-you-go financing of infrastructure and equipment needs

- ⊗ Successfully transitioned to a new online receipting system, BS&A Online, which will allow utility billing, business licenses, permits, and accounts receivable invoices to be paid online through the ERP system.
- ⊗ Continued to create efficiencies within the Village's Enterprise Resource Planning system, BS&A, adding a number of automatic letters for utility billing and accounts receivable.
- ⊗ Successfully transitioned to a new banking services provider, Northern Bank & Trust, to maintain interest earnings above the current Illinois Funds Rate for Village operating accounts.
- ⊗ Launched an updated purchasing card program, including an application that will allow employees to upload pictures of receipts and supervisors to approve purchases electronically.
- ⊗ Received the GFOA Certificate of Achievement for FY 2024 and the GFOA Distinguished Budget Award for FY 2025.

STATED GOAL: Make strides in efforts to influence State of Illinois lawmakers with respect to the costs of pensions, unfunded mandates, etc.

- ⊗ Maintained an active role in the efforts of the Illinois Municipal League.

STATED GOAL: Review and re-establish appropriate strategies and policies to balance realistic expectations concerning revenue streams with appropriate revenue growth assumptions

- ⊗ Assisted Public Works in developing payment strategies for Wheeling Road and the Friendship Park fountain.

2026 OBJECTIVES/GOALS

IDENTIFIED GOAL: Reaffirm commitment to pay-as-you-go financing of infrastructure and equipment needs

- ⊗ Develop a new budget book and a new CIP budget book to be used for the 2027 budget and beyond.
- ⊗ Develop an online portal for streaming tax payments.
- ⊗ Migrate the Village's investments to Fifth-Third Bank to create an updated investment strategy with a new management team to increase annual investment income.

IDENTIFIED GOAL: Make strides in efforts to influence State of Illinois lawmakers with respect to the costs of pensions, unfunded mandates, etc.

- ⊗ Maintain an active role in the efforts of the Illinois Municipal League (IML).
- ⊗ Research appointments to the Illinois Government Finance Officers Association's (IGFOA) Legislative Committee and establish a better partnership between the IML and IGFOA.

IDENTIFIED GOAL: Review and re-establish appropriate strategies and policies to balance realistic expectations concerning revenue streams with appropriate revenue growth assumptions

- ⊗ Identify additional or continuing grant opportunities.
- ⊗ Assist the U.S. Census Bureau in performing a partial special census to boost FY2027 through FY2030 per capita revenue sources.
- ⊗ Successfully implement and collect the Village's new streaming tax.

IDENTIFIED GOAL: Provide for succession planning so that others are ready, willing, and able to serve.

⊗ Continue to reestablish redundancy throughout the department.

KEY PERFORMANCE MEASURES/SERVICE INDICATORS	Target	Actual 2025	Actual 2024	Actual 2023
Stated Goal: Ensure strong financial policies, practices, and public transparency Type of Measure: Effectiveness				
Adjusting journal entries by auditors	<5	N/A	1	0
Errors in processing payroll checks	<5	3	5	5
Stated Goal: Ensure strong financial policies, practices, and public transparency Type of Measure: Efficiency				
Invoices processed within 30 days	97%	98%	99%	98%
Stated Goal: Ensure strong financial policies, practices, and public transparency Type of Measure: Output				
Real estate transfer certificates issued	N/A	801	826	821
Water & Sewer bills issued	N/A	49,867	50,168	49,248
Accounts Payable checks issued	N/A	1,441	1,513	1,474
Accounts Payable ACH transfers issued	N/A	1,261	884	895

AUTHORIZED PERSONNEL	FY 2026	FY 2025	FY 2024	Increase/Decrease
Director of Finance	1	1	1	-
Deputy Director of Finance	1	1	1	-
Accounting Manager	1	1	1	-
Payroll Coordinator	1	1	1	-
Utility Billing Clerk/Revenue Collections Coordinator	1	1	1	-
Accountant	1	1	1	-
Financial Services Coordinator	0	0	1	-
Accounts Receivable/Accounts Payable Clerk	1	1	0	-
Finance Clerk	1	1	1	-
TOTAL FULL-TIME	8	8	8	-

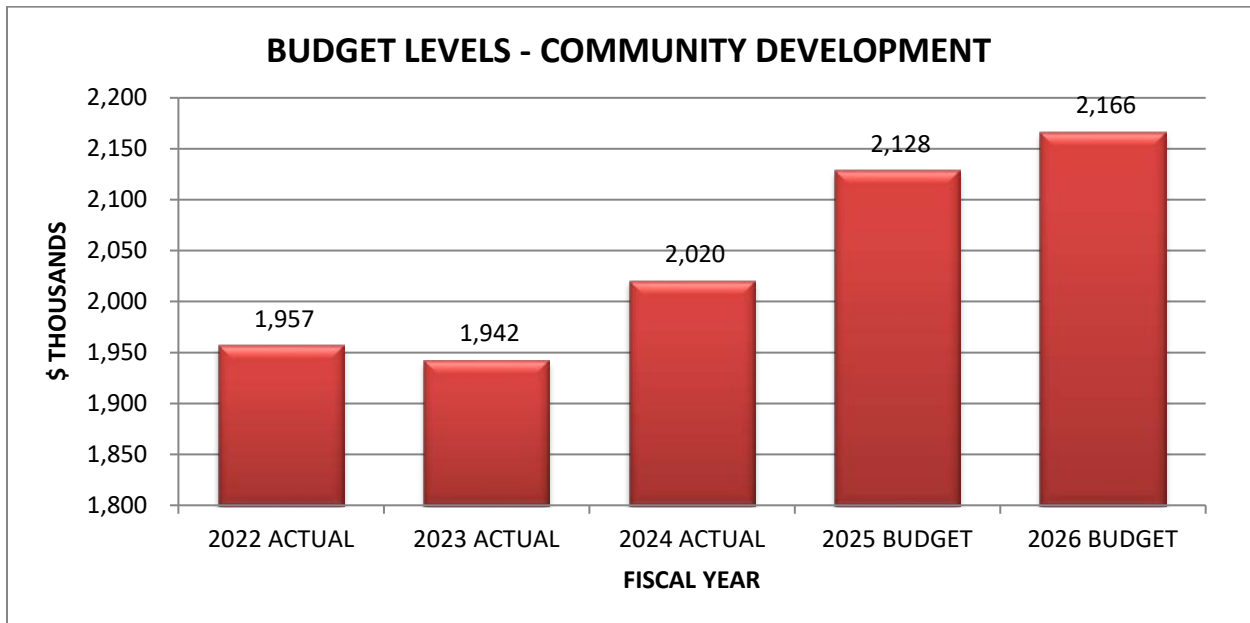
GL Number	Description	2022 Activity	2023 Activity	2024 Activity	2025 Activity	2026 Board Approved
FINANCE DEPARTMENT						
01-1700-1000-5101	LONGEVITY	3,300	4,679	3,045	1,250	1,500
	EMPLOYEES WITH 12-17 YEARS OF SERVICE					
	EMPLOYEES WITH 18-24 YEARS OF SERVICE					1,500
	EMPLOYEES WITH 25+ YEARS OF SERVICE					
01-1700-1000-5102	OVERTIME		391	40		300
	OVERTIME FOR DEPARTMENT EMPLOYEES					300
01-1700-1000-5104	SALARIES	810,006	770,195	756,019	794,977	939,690
	REHIRE PAYROLL COORDINATOR EARLY					44,975
	SALARIES FOR DEPARTMENT EMPLOYEES					894,715
01-1700-1000-5105	LOCAL TRAINING & MEETINGS	874	542	750	1,385	4,000
	NORTHSHORE MANAGERS GROUP					1,500
	SEMINARS & TRAINING FOR DEPARTMENT PERSONNEL					2,500
01-1700-1000-5108	EMPLOYER CONTRIBUTIONS	136,587	120,154	124,068	120,675	154,475
	REHIRE PAYROLL COORDINATOR EARLY					7,420
	IMRF, FICA, AND MEDICARE CONTRIBUTIONS					147,055
01-1700-1000-5111	UNEMPLOYMENT COMPENSATION			1,779	1,797	
	UNANTICIPATED UNEMPLOYMENT COMPENSATION					
01-1700-1000-5113	TUITION REIMBURSEMENT		407	1,098		2,000
	TUITION REMIBURSEMENT FOR ONE EMPLOYEE					2,000
01-1700-1000-5115	SLDPA RETIREE CONTRIBUTN		23,309	54,837		
	SLDPA RETIREE CONTRIBUTION					
01-1700-1000-5116	SICK LEAVE ANNL BUY BACK	3,594	3,706	2,979	1,435	2,405
	SICK LEAVE BUY BACK FOR ELIGIBLE EMPLOYEES					2,405
01-1700-1000-5201	ADVERTISING & PUBLISHING	925	250	500	992	1,200
	TREASURER'S REPORT PUBLICATION					1,200
01-1700-1000-5203	AUDIT	46,111	47,958	53,060	51,880	58,275
	COST OF AUDITING FY 2025 STATEMENTS					58,275
01-1700-1000-5205	MULTIPLE DAY TRAINING	2,042	1,504	1,221	9,399	7,500
	ILLINOIS GOVERNMENT FINANCE OFFICERS ASSOCIATION (IGFOA) CONFERENCE					3,000
	GOVERNMENT FINANCE OFFICERS ASSOCIATION (GFOA) CONFERENCE - CHICAGO (3)					4,500
01-1700-1000-5206	CONSULTING SERVICES				4,147	
01-1700-1000-5212	EMPLOYEE HEALTH INSURANCE	116,509	134,534	140,614	188,281	237,625
	REHIRE PAYROLL COORDINATOR EARLY					12,605
	EMPLOYER PORTION OF INSURANCE PREMIUMS FOR ELIGIBLE EMPLOYEES					225,020
01-1700-1000-5213	GEN LIABILITY INSURANCE	16,470	16,470	16,800	17,130	17,650
	DEPARTMENT SHARE OF GENERAL LIABILITY INSURANCE COVERAGE INCL WORKERS COMPENSATION, PROPERTY CASUALTY & THEFT					17,650
01-1700-1000-5219	BANK CHARGES	15,472	15,827	15,942	16,122	19,705
	DEPOSITORY SERVICES/NORTHBROOK BANK					16,380
	INVESTMENT TRUST SERVICE FEES/US BANK					3,300
	ACH FEES FOR ACCOUNTS PAYABLE VERIFICATIONS					25
01-1700-1000-5220	MAINT OFF/SPEC EQUIPMENT	1,747	2,248	1,948	1,681	2,250
	MAINTENANCE OF RICOH C4500 COPIER PER AGREEMENT WITH RICOH (INCLUDES COST OF COPIES)					2,000
	DESKTOP PRINTER(S) MAINTENANCE & REPAIRS					250
01-1700-1000-5222	MEMBERSHIP DUES	1,475	1,377	1,328	1,293	1,550
	GRAMARLY					150
	ILLINOIS GOVERNMENT FINANCE OFFICERS ASSOCIATION (2)					400
	GOVERNMENT FINANCE OFFICERS ASSOCIATION (2)					250
	MORNINGSTAR.COM					250
	AMAZON BUSINESS PRIME					500
01-1700-1000-5225	ACTUARIAL SERVICES	14,710	14,540	16,090	21,110	15,160
	ACTUARY SERVICES FOR POLICE AND FIRE PENSION FUNDS					5,960
	GASB 68 DISCLOSURE FOR POLICE AND FIRE PENSION FUNDS					4,700

GL Number	Description	2022 Activity	2023 Activity	2024 Activity	2025 Activity	2026 Board Approved
FINANCE DEPARTMENT						
	GASB 75 OPEB ACTUARIAL EVALUATION FEE					4,500
01-1700-1000-5228	PRINTING & BINDING	963	748	2,533	1,867	2,100
	CHECK STOCK					1,000
	1099 & W2 FORMS					500
	DEPOSIT SLIPS					200
	ENVELOPES					400
01-1700-1000-5236	CREDIT CARD FEES	11,841	16,028	19,837	19,201	23,000
	FRONT COUNTER CREDIT CARD FEES (20% OF INVOICE CLOUD)					22,500
	SQUARE CREDIT CARD FEES					500
01-1700-1000-5299	MISC CONTRACTUAL SERVICES	16,281	124,980	106,281	21,789	23,100
	CONTINUING DISCLOSURE REPORTING SERVICES (SPEER FINANCIAL)					1,000
	COLLECTION FEES FOR FOOD AND BEVERAGE TAX (AVENU)					18,000
	WEX (FLEXIBLE BENEFITS) - ADMINISTRATION FEES					3,600
	WEX (FLEXIBLE BENEFITS) - TESTING					500
01-1700-1000-5302	BOOKS & SUBSCRIPTIONS	144	144	36	108	500
	MISCELLANEOUS BOOKS/PUBLICATIONS					500
01-1700-1000-5313	IS MISC EQPT & SUPPLIES	60		5,999	9,347	5,400
	SURFACE PRO MIGRATION (1)					3,500
	REPLACE COMPUTER(S) TO MEET VILLAGE SPECS (1)					1,900
01-1700-1000-5315	SMALL TOOLS & EQUIPMENT	432	322	455	83	400
	MISCELLANEOUS					400
01-1700-1000-5317	MISC OPERATING SUPPLIES	1,225	658	527	299	1,000
	MISCELLANEOUS SUPPLIES					1,000
01-1700-1000-5318	OFFICE SUPPLIES	1,256	1,344	1,176	1,097	2,700
	REPLACEMENT CHAIRS (2)					1,200
	OFFICE SUPPLIES; TONER CARTRIDGES					1,500
01-1700-1000-5323	AWARDS/DECORATIONS	975	1,110	975	975	1,100
	GOVERNMENT FINANCE OFFICERS ASSOCIATION (GFOA) BUDGET AND AUDIT CERTIFICATION FEES					1,100
01-1700-1000-5707	TRANSFER TO CERF	150,000	108,660	71,605	80,555	40,555
	CONTRIBUTION TO CAPITAL EQUIPMENT REPLACEMENT FUND (CERF)					40,555
Total Department FINANCE DEPARTMENT:		1,352,999	1,412,085	1,401,542	1,368,875	1,565,140

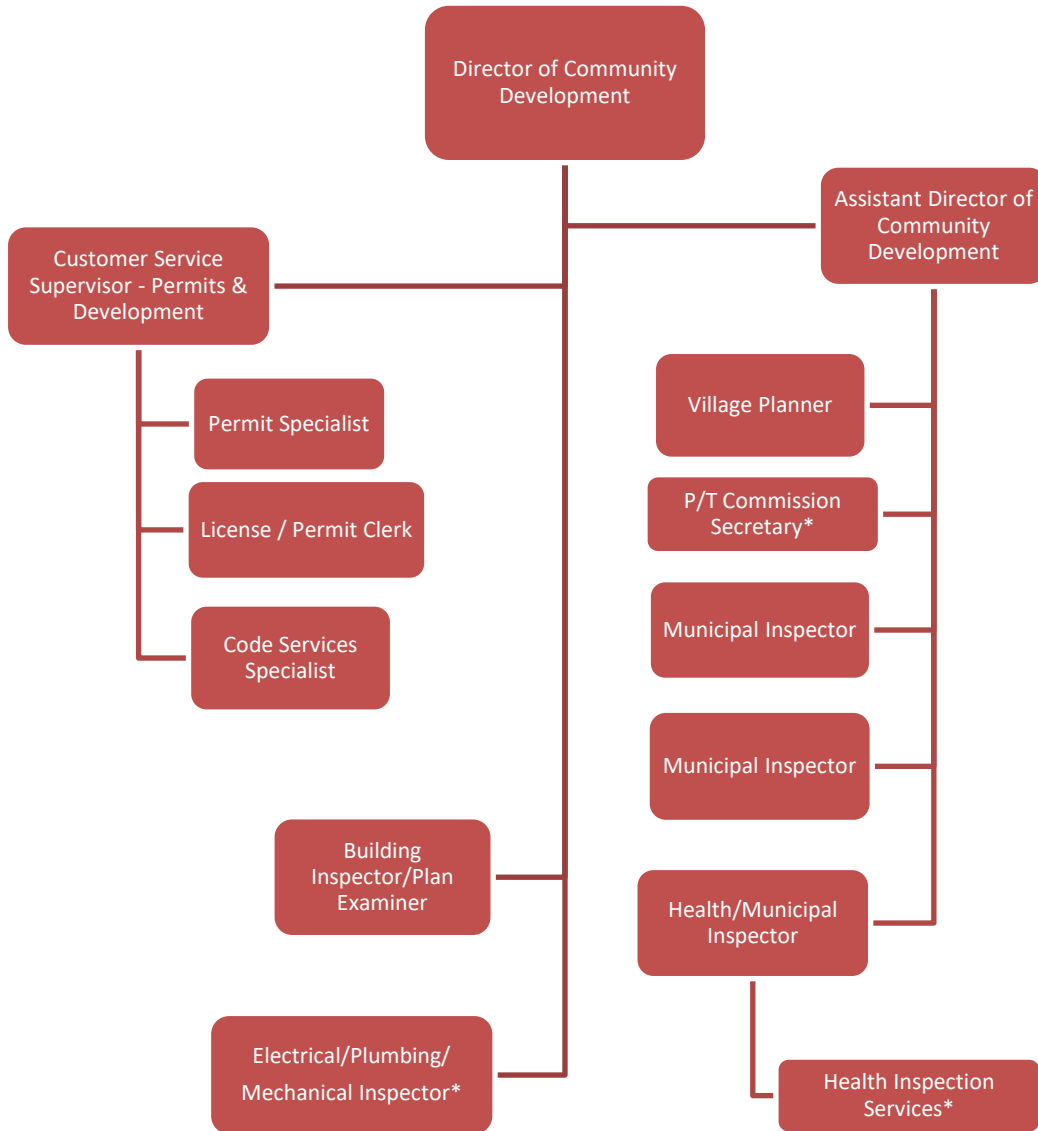
GENERAL FUND

Community Development

Community Development\$2,165,830



Village of Wheeling Community Development Department January 1, 2026



* Position responsibilities assigned to third-party consultant

Community Development Department

Department Description: The Community Development Department is comprised of dedicated professional staff responsible for the Building, Planning, Public Health, Code Enforcement, and Zoning functions within the Village. The department's primary responsibility is to implement the Village Code as it applies to various development projects and properties within the Village. The department provides professional staff for the Board of Trustees, Board of Health, and Plan Commission/Sign Code Board of Appeals.

2025 ACCOMPLISHMENTS

STATED GOAL: Create SMART (Specific, Measurable, Achievable, Relevant, Timely) Priorities

- ⊗ Implemented customer service online portal associated with the new enterprise resource planning system to provide enhanced user experience for the renewal of new business licenses.

STATED GOAL: Build sense of community and neighborhood pride; provide a reason to reinvest

- ⊗ Expedited permit review processes specific to single-family improvements projects (decks, patios, fences, etc.) thereby encouraging residents to reinvest in the community through reduced internal permitting timelines.

STATED GOAL: Increase investment in public amenities, destination points for pedestrians, and access to Forest Preserve

- ⊗ Coordinated with the Wheeling Park District to provide an additional vehicular and pedestrian connection between the Wheeling Town Center and the Heritage Park facilities that will also be incorporated into the planned redevelopment of the Aquatic Center.

STATED GOAL: Pursue consistent code enforcement

- ⊗ Overhauled internal procedures regarding tall grass enforcement on vacant parcels through the administration of fines per incident leading to a significant reduction in Village ordered action and increase in fee collection.

STATED GOAL: Enhance the Village's cyber identity

- ⊗ Performed further updates to the Community Development website by removing redundant and conflicting information as part of the comprehensive Village-wide website redesign.

2026 OBJECTIVES/GOALS***IDENTIFIED GOAL: Create SMART (Specific, Measurable, Achievable, Relevant, Timely) priorities***

- ⊗ Implement the customer service online portal associated with the new enterprise software system to provide enhanced user experience for the administration of rental licenses.

IDENTIFIED GOAL: Create SMART (Specific, Measurable, Achievable, Relevant, Timely) priorities

- ⊗ Implement a consolidated intake and distribution process for all Village permits through the enterprise software system to increase internal efficiencies.

IDENTIFIED GOAL: Build sense of community and neighborhood pride; provide a reason to reinvest

- ⊗ Obtain certifications specific to single-family permit reviews, expediting the review process for additions and other improvements, thereby encouraging residents to reinvest in the community through reduced internal permitting timelines.

IDENTIFIED GOAL: Pursue consistent code enforcement

- ⊗ Identify and eliminate conflicting code requirements regarding rental properties and licensing to increase compliance with revised Village standards.

IDENTIFIED GOAL: Enhance the Village's cyber identity

- ⊗ Implement further updates to the Community Development website following the Village-wide website redesign.

KEY PERFORMANCE MEASURES/SERVICE INDICATORS	Target	Actual 2025	Actual 2024	Actual 2023
Stated Goal: Revitalize Wheeling’s community image Type of Measure: Effectiveness				
Customer Satisfaction - % “Excellent” or “Good”	>90%	98%	98%	98%
Stated Goal: Ensure strong financial policies, practices, and public transparency Type of Measure: Efficiency				
Business Days Between Building Permit Application & Issuance (residential)	7	7	7	7
Business Days Between Code Violation Recognition & Resolution	5	7	6	7

AUTHORIZED PERSONNEL	FY 2026	FY 2025	FY 2024	Increase/Decrease
Director of Community Development	1	1	1	-
Assistant Community Development Director	1	1	1	-
Village Planner	1	1	1	-
Customer Service Supervisor – Permits & Development	1	1	1	-
Building Inspector/Plan Examiner	1	1	1	-
Municipal Inspector	2	2	2	-
Health/Municipal Inspector	1	1	1	-
Permit Specialist	1	1	1	-
Code Services Specialist	1	1	1	-
License/Permit Clerk	1	1	1	-
TOTAL FULL-TIME	11	11	11	-
None	-	1	1	-1
TOTAL PART-TIME	-	1	1	-

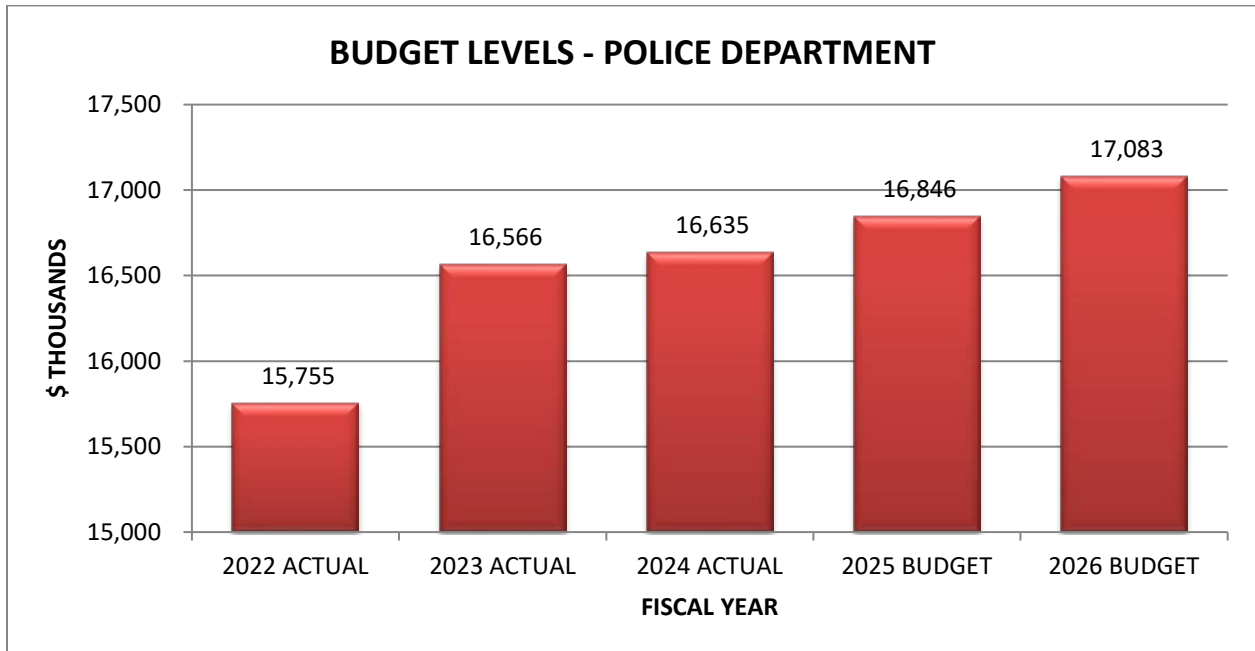
GL Number	Description	2022 Activity	2023 Activity	2024 Activity	2025 Activity	2026 Board Approved
COMMUNITY DEVELOPMENT						
01-1300-1000-5101	LONGEVITY	1,800	2,778	1,842	1,250	1,250
	EMPLOYEES WITH 12-17 YEARS OF SERVICE					
	EMPLOYEES WITH 18-24 YEARS OF SERVICE					1,250
	EMPLOYEES WITH 25+ YEARS OF SERVICE					
01-1300-1000-5102	OVERTIME	362			215	1,000
	OVERTIME FOR DEPARTMENT EMPLOYEES					1,000
01-1300-1000-5104	SALARIES	1,099,901	1,155,278	1,170,912	1,201,599	1,299,105
	SALARIES FOR DEPARTMENT EMPLOYEES					1,299,105
01-1300-1000-5105	LOCAL TRAINING & MEETINGS	190	736	1,083	517	3,900
	ANNUAL PUBLIC HEALTH SUMMIT (HEALTH DIVISION)					300
	MISC LOCAL TRAINING (BUILDING DIVISION)					2,000
	ILLINOIS ASSOC OF CODE ENFORCEMENT - QUARTERLY MTGS FOR PROPERTY MAINTENANCE (3)					1,500
	MISC LOCAL TRAINING (PLANNING DIVISION)					100
01-1300-1000-5106	UNIFORM ALLOWANCE	206	36	486	91	400
	CLOTHING FOR DEPARTMENT EMPLOYEES					400
01-1300-1000-5108	EMPLOYER CONTRIBUTIONS	186,873	176,454	174,624	184,511	213,075
	IMRF, FICA, AND MEDICARE CONTRIBUTIONS					213,075
01-1300-1000-5111	UNEMPLOYMENT COMPENSATION	(379)	787	18,412	5,790	
01-1300-1000-5113	TUITION REIMBURSEMENT				935	
01-1300-1000-5116	SICK LEAVE ANNL BUY BACK		311	321	922	1,720
	SICK LEAVE BUY BACK FOR ELIGIBLE EMPLOYEES					1,720
01-1300-1000-5201	ADVERTISING & PUBLISHING	1,320	1,403	1,039	1,097	1,800
	PUBLIC NOTICES					1,800
01-1300-1000-5205	MULTIPLE DAY TRAINING	1,924	1,683	944	1,014	2,995
	AMERICAN PLANNING NATIONAL CONFERENCE (PLANNING DIVISION)					400
	NWBOCA FALL SCHOOL (BUILDING DIVISION)					720
	ILLINOIS ENVIRONMENTAL HEALTH ASSOC (IEHA) ANNUAL CONFERENCE (HEALTH DIVISION)					700
	AMERICAN PLANNING ASSOC (APA) STATE CONFERENCE (PLANNING DIVISION)					1,000
	AMERICAN PLANNING ASSOC (APA) ILLINOIS SPRING CONFERENCE (PLANNING DIVISION)					175
01-1300-1000-5206	CONSULTING SERVICES	44,487	3,263	210		11,000
	STRUCTURAL REVIEW SERVICES					2,500
	TITLE SEARCHES					1,000
	PREPARATION OF PLATS					2,500
	MISC CONSULTING SERVICES					5,000
01-1300-1000-5207	IS SERV & MAINT AGREEMENT	17,961	1,281	1,303	1,350	2,600
	SNAG IT SOFTWARE					100
	PAPERVISION ANNUAL SUPPORT					800
	SIDWELL MAPS ONLINE					300
	BLUEBEAM - PLAN REVIEW/MARKUP SOFTWARE					1,400
01-1300-1000-5212	EMPLOYEE HEALTH INSURANCE	193,936	195,648	169,564	148,026	155,945
	EMPLOYER PORTION OF INSURANCE PREMIUMS FOR ELIGIBLE EMPLOYEES					155,945
01-1300-1000-5213	GEN LIABILITY INSURANCE	161,380	161,380	164,610	167,900	172,940
	DEPARTMENT SHARE OF GENERAL LIABILITY INSURANCE COVERAGE INCL WORKERS COMPENSATION, PROPERTY CASUALTY & THEFT					172,940
01-1300-1000-5220	MAINT OFF/SPEC EQUIPMENT	2,558	3,287	3,024	2,805	3,000
	MISC EQUIPMENT MAINTENANCE/REPAIRS					1,000
	COPIER MAINTENANCE (RICOH)					2,000
01-1300-1000-5222	MEMBERSHIP DUES	2,358	2,419	2,055	1,948	3,005
	ASSOC OF BUILDING COORDINATORS					180
	ILCMA LEGACY PROJECT MEMBERSHIP					200
	NORTHWEST BUILDING OFFICIALS & CODE ADMINISTRATORS (NWBOCA) (BUILDING DIVISION)					50
	INTERNATIONAL CODE COUNCIL (ICC) (BUILDING DIVISION)					150
	ILLINOIS ENVIRONMENTAL HEALTH ASSOC (HEALTH DIVISION)					55

GL Number	Description	2022 Activity	2023 Activity	2024 Activity	2025 Activity	2026 Board Approved
COMMUNITY DEVELOPMENT						
	LICENSED ENVIRONMENTAL HEALTH PRACTITIONER (LEHP) RECERTIFICATION (HEALTH DIVISION)					200
	ILLINOIS ASSOC OF CODE ENFORCERS (HEALTH DIVISION)					165
	AMERICAN PLANNING ASSOCIATION (PLANNING DIVISION)					1,350
	APA PLAN COMMISSIONERS (PLANNING DIVISION)					600
	COOK COUNTY NOTARY (3)					55
01-1300-1000-5228	PRINTING & BINDING	4,646	1,756	1,003	1,489	3,000
	INSPECTION FORMS					1,200
	MISC DEPARTMENT FORMS					1,000
	BUSINESS LICENSE FORMS					800
01-1300-1000-5236	CREDIT CARD FEES	4,975	7,903	9,644	9,433	11,000
	CREDIT CARD PROCESSING FEES					11,000
01-1300-1000-5242	RETIREE HEALTH INSURANCE	24,518	24,600	26,076	19,211	22,865
	EMPLOYER HEALTH INSURANCE COSTS FOR DEPARTMENT RETIREES					22,865
01-1300-1000-5244	DUPLICATION SERVICES	3,000	1,504	2,891		3,000
	SCANNING FILES/RECORDS					3,000
01-1300-1000-5248	FINGER PRINTING FEES	1,300	1,102	1,017	621	800
	FINGER PRINTING FEES					800
01-1300-1000-5299	MISC CONTRACTUAL SERVICES	171,735	180,485	253,618	165,293	219,300
	HEALTH INSPECTION PROFESSIONALS (HIP)					54,000
	B&F INSPECTIONS & PLAN REVIEWS					140,000
	THOMPSON ELEVATOR SERVICES					300
	PROPERTY MAINTENANCE CLEAN-UP					2,500
	SKUNK & RODENT ABATEMENT					22,500
01-1300-1000-5301	AUTO PETROL PRODUCTS	6,673	5,635	4,550	3,742	8,000
	MOTOR & TRANSMISSION OILS, ANTIFREEZE, GREASE, BRAKE FLUID, PROPANE, GASOLINE & DIESEL FOR VEHICLES & EQUIPMENT					8,000
01-1300-1000-5302	BOOKS & SUBSCRIPTIONS	46	135	771	973	580
	BUILDING DIVISION					250
	HEALTH DIVISION					150
	PLANNING DIVISION					180
01-1300-1000-5306	HEALTH TEST SUPPLIES	222	78			200
	SUPPLIES FOR ROUTINE, SPECIAL & EMERGENCY TESTS					200
01-1300-1000-5310	VEHICLE MAINTENANCE	3,967	4,963	3,243	3,207	5,000
	REPAIRS/MAINT OF VEHICLES & EQUIPMENT, INCLUDING VEHICLE INSPECTIONS & FIRE EXTINGUISHER SERVICE					5,000
01-1300-1000-5313	IS MISC EQPT & SUPPLIES	12,544	3,452	3,782	11,544	10,850
	SURFACE TABLET MIGRATIONS (2)					7,000
	REPLACE COMPUTERS TO MEET VILLAGE SPECS					3,800
	CELL PHONES					50
01-1300-1000-5315	SMALL TOOLS & EQUIPMENT	4,261	166		127	800
	INSPECTION EQUIPMENT					400
	MISC TOOLS					400
01-1300-1000-5317	MISC OPERATING SUPPLIES	1,162	1,241	1,189	776	3,000
	MISC EQUIPMENT & SUPPLIES					2,800
	PLAN COMMISSION SUPPLIES					200
01-1300-1000-5318	OFFICE SUPPLIES	2,588	1,764	1,906	2,001	3,500
	FORMS, FOLDERS, LABELS, ETC					975
	STAMPS, COUNTER SUPPLIES, ETC					100
	LUNCHROOM SUPPLIES					75
	TECH SUPPLIES					100
	TONER					2,250
01-1300-1000-5319	PROTECTIVE CLOTHING/SUPL		463	181		200
	PROTECTIVE CLOTHING & SUPPLIES					200
Total Department COMMUNITY DEVELOPMENT:		1,956,514	1,941,991	2,020,300	1,938,387	2,165,830

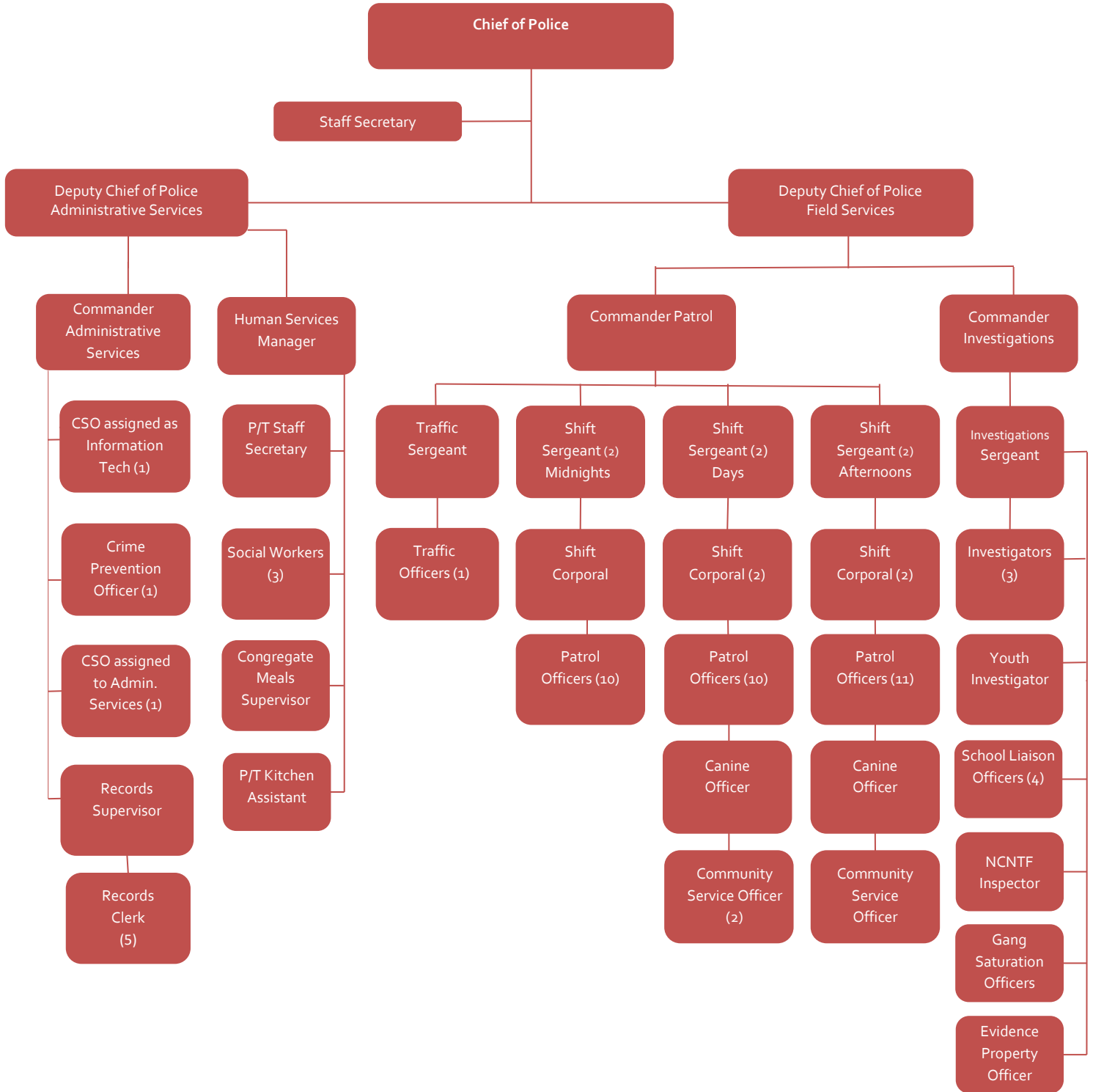
GENERAL FUND

Police Department

Police Department.....	\$16,484,473
Social Services Division	598,067
TOTAL.....	\$17,082,540



Village of Wheeling Police Department January 1, 2026



Police Department

Department Description: The Wheeling Police Department is a progressive organization comprised of 81 full-time employees, including 63 sworn officers and 18 civilian professionals. Charged with safeguarding public safety, the department performs a broad range of functions, from frontline operations in Patrol, Traffic, and Investigations to essential support services such as Records Management and Crime Prevention. Dedicated to community-oriented policing, the department partners with residents to prevent crime, address public safety concerns, and promote a safe and vibrant environment throughout the Village of Wheeling.

The Social Services Division enhances community support by delivering critical resources and professional services. Through comprehensive case management, Social Services helps ensure Wheeling residents have access to the assistance they need. The Wheeling Police Department works collaboratively with other municipal departments to strengthen community well-being and enhance the overall quality of life within the Village.

2025 ACCOMPLISHMENTS

STATED GOAL: Use the budget process to reflect the vision of the Strategic Plan.

- ⊗ Successfully managed the integration of fire and police dispatch services into the Northwest Central Dispatch System which went live on January 9, 2025. This integration enhances collaborative capabilities with neighboring towns while maintaining fiscal responsibility.

STATED GOAL: Promote and encourage diversity in hiring.

- ⊗ Provided educational and leadership opportunities for youth in the Village of Wheeling through the Student Leadership and Mentoring (SLAM) camp. The program focuses on enhancing skills in communication, task management, leadership, and ethics while also helping participants explore career interests particularly in public safety.
- ⊗ Updated the Police Recruitment Video with changes made to reflect current personnel.
- ⊗ Initiated a police officer lateral entry program.

STATED GOAL: Provide for succession planning so that others are ready, willing, and able to serve.

- ⊗ Enhanced the efficiency of the Field Training Program by creating an internal video database using body worn camera footage. This enables more focused, practical training through real-world examples, with videos selected to support probationary officers' development.
- ⊗ Selected and trained a Police Department Investigator/ Evidence Technician on the proper identification and handling of critical evidence to increase expertise in arson investigation and evidence collection.

STATED GOAL: Foster effective and cooperative relationships with community stakeholders.

- ⊗ Continued providing specialized services to older adults through the “Lunch at the Center Congregate Dining Program”.
- ⊗ Assisted residents in accessing public benefits, connected them with vital community resources, provided crisis intervention and victim advocacy while conducting additional outreach and education. Additionally, there was an increased emphasis on residents’ rights and access to legal assistance.

STATED GOAL: Enhance the Village’s cyber identity.

- ⊗ Added a QR code to business cards. This code directs users to Police Social Media Accounts and relevant resources.
- ⊗ Increased social media presence, helping to build a strong brand and enhance community relationships.

2026 OBJECTIVE/GOALS***IDENTIFIED GOAL: Strengthen the Leadership of the Police Department.***

- ⊗ Identify and clearly define leadership career paths for all supervisors by outlining expected competencies, development opportunities, and progression milestones, ensuring leaders understand growth expectations and are prepared for continued advancement and effective service.

IDENTIFIED GOAL: Enhance the Skills, Knowledge, and Competencies of Personnel.

- ⊗ Ensure personnel receive meaningful, duty-specific training that reinforces competence and effectiveness.
- ⊗ Empower personnel through individualized development planning to support morale, satisfaction, and career growth.

IDENTIFIED GOAL: Provide Professional Police Services to the Community.

- ⊗ Prepare an annual report that provides a clear summary of departmental activities supported by a visual presentation of data. The report should present key metrics, trends, and outcomes in an accessible format, allowing Village leadership and the public to easily understand departmental performance, priorities, and progress over the reporting year.

IDENTIFIED GOAL: Enhance the effectiveness and responsiveness of social services for Wheeling residents.

- ⊗ Implement the Social Services Client Tracking Co-Responder Case Management and data system to improve workflow efficiency, reduce manual record-keeping, analyze resource utilization, identify community needs, and strengthen service delivery.

IDENTIFIED GOAL: Strengthen data literacy and analytical capacity among Records Clerks to enable effective access, analysis, and visualization of records-related statistics for informed decision-making.

- ⊗ All Records Clerks received training in Excel and Power BI to support the creation of dashboards for accessing and analyzing records-related data. Staff will apply this training to develop dashboards that enhance efficiency and support departmental decision-making.

KEY PERFORMANCE MEASURES/SERVICE INDICATORS	Target	Actual 2025	Actual 2024	Actual 2023
Stated Goal: Ensure strong financial policies, practices, and public transparency Type of Measure: Effectiveness				
Compliance with Mandatory CALEA Standards	100%	100%	100%	100%
Compliance with Non-Mandatory CALEA Standards	>80%	100%	98.24%	98.24%
Total Part 1 Crime Per 1,000 of Population	N/A	N/A	N/A	N/A
Total Part 2 Crime Per 1,000 of Population	N/A	N/A	N/A	N/A
Total Crime Per 1,000 of Population All Offenses (NIBRS)	N/A	32	68	44
Avoidable Accidents & Injuries	<6	6	4	4
Stated Goal: Ensure strong financial policies, practices, and public transparency Type of Measure: Efficiency				
Average Minutes from Call Received to Dispatch	<2 min.	2.36	2.7	2.17
Average Cost per Call for Service	N/A	\$480.49	\$453.44	\$461.20
Stated Goal: Ensure strong financial policies, practices, and public transparency Type of Measure: Output				
Average Calls for Service Per Officer/CSO	N/A	323	340	322
Accidents/Crashes Investigated	N/A	994	928	889
Total Calls for Service ---- Police Service	N/A	18,422	17,708	16,729
Clearance Rate: Part I Offenses Against Persons (Cases Assigned)	N/A	N/A	N/A	N/A
Clearance Rate: Part I Offenses Against Property (Cases Assigned)	N/A	N/A	N/A	N/A
Clearance Rate: All Offenses (Cases Assigned-Per NIBRS)	N/A	57%	54%	58%
Stated Goal: Foster effective & cooperative relationships with community stakeholders Type of Measure: Effectiveness				
Number of Social Services Clients Returning for Services within current year	10%	13%	9%	9%
Number of Meals served through the Congregate Dining Program	11,800	10,860	13,784	15,599
Stated Goal: Maintain a sustainable multi-year financial, and capital plan. Type of Measure: Output				
Total Cases per Social Worker *excluding the Information & Referral Quick Assists	N/A	246	318	291

*A new National Incident Based Reporting System (NIBRS) has replaced the Uniform Crime Reporting (UCR) System and as such, our annual reports reflect the new reporting requirements.

AUTHORIZED PERSONNEL	FY 2026	FY 2025	FY 2024	Increase/ Decrease
Police Chief	1	1	1	-
Deputy Police Chief	2	2	2	-
Commander	3	3	3	-
Sergeant	8	8	8	-
Corporal	5	3	3	+2
Officer	44	46	46	-2
911 Communications Center Manager	0	0	1	-
Social Services Manager	1	1	1	-
Social Worker	3	3	3	-
Evidence/Property Officer	1	1	1	-
IT Tech	1	1	1	-
Radio Operator	0	0	15	-
Community Service Officer	4	4	3	-
Records Supervisor	1	1	1	-
Records Clerk	5	5	4	-
Staff Secretary	1	1	1	-
Congregate Meals Site Supervisor	1	1	1	-
TOTAL FULL-TIME	81	81	95	-
Radio Operator	0	0	5	-
Kitchen Assistant	1	1	1	-
Human Services Staff Secretary	1	1	1	-
TOTAL PART-TIME	2	2	7	-

GL Number	Description	2022 Activity	2023 Activity	2024 Activity	2025 Activity	2026 Board Approved
POLICE DEPARTMENT						
01-2100-2000-5101	LONGEVITY	33,026	25,642	28,694	34,042	31,750
	EMPLOYEES WITH 12 THRU 17 YEARS OF SERVICE					7,950
	EMPLOYEES WITH 18 THRU 24 YEARS OF SERVICE					12,000
	EMPLOYEES WITH 25+ YEARS OF SERVICE					11,800
01-2100-2000-5102	OVERTIME	328,024	341,265	382,445	394,185	342,245
	CITIZENS POLICE ACADEMY					3,105
	TRAINING - NEW POLICE OFFICERS					27,600
	MUTUAL AID CALLOUT					5,200
	REGULAR OCCURRING OVERTIME (ARRESTS, COURT, ETC)					284,600
	BICYCLE PATROL					21,740
01-2100-2000-5104	SALARIES	7,443,786	7,841,601	8,275,387	8,459,776	9,013,820
	SALARIES FOR DEPARTMENT EMPLOYEES *NOTE: SCHOOL DISTRICTS 21 & 214 REIMBURSE THE VILLAGE 100% OF THE ANNUAL COSTS FOR 2 OFFICERS IN EACH DISTRICT (4 TOTAL)					9,013,820
01-2100-2000-5105	LOCAL TRAINING & MEETINGS	77,855	100,102	61,569	87,815	103,540
	INTERNAL LEADERSHIP TRAINING					10,000
	POLICE ACADEMY BASIC EXPENSES					18,785
	SCHOOL OF POLICE STAFF AND COMMAND					9,200
	ADVANCED HOMICIDE INVESTIGATION (MANDATORY TRAINING)					2,800
	TRAINING EQUIPMENT					2,500
	UNSCHEDULED TRAINING PROGRAMS AND SEMINARS					16,000
	CRIME SCENE COURSES (3)					5,000
	BLOODSTAIN COURSES (3)					2,750
	NORTHWESTERN CRASH RECONSTRUCTION COURSES					3,585
	TRAINING - DEFENSIVE TACTICS					4,000
	GLOCK ARMORERS SCHOOL (2 OFFICERS)					1,000
	POLICE LAW INSTITUTE					7,000
	GREATER COOK COUNTY CAPTAINS ASSOCIATION					800
	ILLINOIS CRIME PREVENTION OFFICERS					120
	NORTHERN ILLINOIS POLICE ALARM SYSTEM (NIPAS) ANNUAL MEETING					350
	NORTH SUBURBAN ASSOCIATION OF CHIEFS OF POLICE					750
	LAKE COUNTY CHIEFS ASSOCIATION					500
	NORTHWEST POLICE TRAINING ACADEMY					2,000
	TRAVEL EXPENSES					2,500
	FOOD FOR HOSTED MEETINGS & TRAINING SESSIONS					3,000
	CANINE TRAINING (2)					10,900
01-2100-2000-5106	UNIFORM ALLOWANCE	81,844	74,177	84,079	98,489	86,500
	SWORN POLICE OFFICERS (63)					63,000
	COMMUNITY SERVICE OFFICERS (4)					2,400
	EVIDENCE/IT TECH OFFICERS (2)					1,200
	RECORDS CLERKS (6)					2,400
	INITIAL PURCHASE OFFICER UNIFORMS/EQUIPMENT					7,500
	SPECIALTY UNIFORMS (EVIDENCE TECH, HONOR GUARD, ACCIDENT INVESTIGATOR, NIPAS)					5,000
	CARRY OVER					5,000
01-2100-2000-5108	EMPLOYER CONTRIBUTIONS	268,550	258,672	253,173	290,575	316,675
	IMRF, FICA, AND MEDICARE CONTRIBUTIONS					316,675
01-2100-2000-5109	POL/FIR PENS EMPLR CNTRB	3,847,367	4,088,136	3,564,081	1,487,378	2,911,460
	VILLAGE CONTRIBUTION TO POLICE PENSION FUND (DETERMINED BY ACTUARY)					2,911,460
01-2100-2000-5111	UNEMPLOYMENT COMPENSATION				23,595	
	UNANTICIPATED UNEMPLOYMENT COMPENSATION					
01-2100-2000-5115	SLDPA RETIREE CONTRIBUTN	130,313	33,755	20,760	77,662	
	SLDPA/VEMA PAYOUTS TO FUTURE RETIREEES (END OF THE YEAR)					
01-2100-2000-5116	SICK LEAVE ANNL BUY BACK	33,301	32,173	34,497	34,011	38,525

GL Number	Description	2022 Activity	2023 Activity	2024 Activity	2025 Activity	2026 Board Approved
POLICE DEPARTMENT						
	SICK LEAVE BUY BACK FOR ELIGIBLE EMPLOYEES					38,525
01-2100-2000-5202	ANIMAL IMPOUND	1,265	1,480	1,278	95	1,500
	ANIMAL IMPOUND					1,500
01-2100-2000-5205	MULTIPLE DAY TRAINING	39,078	34,095	18,749	23,143	47,500
	IACP WELLNESS CONFERENCE (2)					6,000
	ILLINOIS ASSOCIATION OF TRAFFIC ACCIDENT INVESTIGATORS (2)					1,500
	COMMISSION ON ACCREDITATION FOR LAW ENFORCEMENT AGENCIES (CALEA) CONFERENCE (4)					7,500
	INTERNATIONAL CHIEFS OF POLICE CONFERENCE					3,500
	ILLINOIS LAW ENFORCEMENT ALARM SYSTEM (ILEAS) (2)					1,500
	TRAVEL EXPENSES					2,500
	UNSCHEDULED MULTI DAY TRAINING					5,000
	ADVANCED LAW ENFORCEMENT RAPID RESPONSE (ALERRT) - ACTIVE SHOOTER INTEGRATED RESPONSE CONFERENCE (2)					5,000
	PEER SUPPORT COUNSELING					4,500
	POLICE CANINE CONFERENCE (2)					4,500
	MOTOROLA USERS CONFERENCE (2) (NWCDS)					6,000
01-2100-2000-5207	IS SERV & MAINT AGREEMENT	8,956	10,045	46,836	114,441	268,072
	MOTOROLA DVR INTEGRATION					6,700
	CELLEBRITE DIGITAL EVIDENCE EXTRACTING SOFTWARE (EXPANDED LEVEL REQUEST)					24,220
	CAD/IQ6 CENTRAL SQUARE ARCHIVE MAINT (NWCDS)					23,165
	COMMAND CENTRAL-MOTOROLA ANNUAL SUBSCRIPTION (NWCDS)					133,030
	AT&T FIBER INTERNET (NWCDS)					4,500
	CENTRAL SQUARE RMS/IC6 ARCHIVE (NWCDS)					19,078
	UNINTERRUPTED POWER SUPPLY (UPS) MAINT (NWCDS)					2,744
	BARCODED EVIDENCE AND STATISTICAL TRACKING (BEAST)					1,285
	POLICE SERVER MAINT					18,500
	FLOCK LICENSE PLATE READER MAINT (8)					20,000
	SAFE PACE EVOLUTION II RADAR SPEED SIGNS/CLOUD FEE					3,600
	VIGILANT SOLUTIONS (PARKING)					11,250
01-2100-2000-5209	GAS & ELECTRIC	16,525	8,549	7,373	9,106	17,550
	GAS UTILITY (POLICE BUILDINGS)					17,550
01-2100-2000-5212	EMPLOYEE HEALTH INSURANCE	938,996	968,114	1,027,359	1,112,119	1,285,900
	EMPLOYER PORTION OF INSURANCE PREMIUMS FOR ELIGIBLE EMPLOYEES					1,285,900
01-2100-2000-5213	GEN LIABILITY INSURANCE	334,280	334,280	340,970	347,790	358,225
	DEPARTMENT SHARE OF GENERAL LIABILITY COVERAGE INCL WORKERS COMPENSATION, PROPERTY CASUALTY & THEFT					358,225
01-2100-2000-5220	MAINT OFF/SPEC EQUIPMENT	24,683	25,483	22,625	10,056	30,222
	FIREARMS/RANGE MAINT: PRE & HEPA FILTERS, HAZMAT SHIPPING & DISPOSAL, SPENT BULLET REMOVAL, & MISC MATERIALS (ICEILING TILES, SHELVING, LIGHTS, ETC)					11,800
	ACTION TARGET MAINT					2,900
	POWER DMS (POLICY MGMT SOFTWARE) MAINT					8,022
	MISCELLANEOUS MAINT					1,500
	LANIER COPIER (RECORDS) INCLUDES BLACK & COLOR TONER					3,000
	LANIER COPIER (PATROL) INCLUDES BLACK & COLOR TONER					3,000
01-2100-2000-5221	MAINT RADIO EQUIPMENT				16,513	10,180
	STARCOM USER FEE FOR MOBILES AND WAVE (NWCDS)					180
	RADIO ACCESSORY REPLACEMENT (NWCDS)					5,000
	SERGEANT AUXILLARY CONTROLLER MAINT (NWCDS)					5,000
01-2100-2000-5222	MEMBERSHIP DUES	13,096	13,391	11,540	11,660	16,865
	LAKE COUNTY CHIEFS OF POLICE (2)					100
	GREATER COOK COUNTY POLICE CAPTAINS (2)					600
	ILLINOIS ASSOCIATION OF CHIEFS OF POLICE (2)					1,060
	ILLINOIS CRIME PREVENTION OFFICERS ASSOCIATION (1)					35
	ILLINOIS POLICE ACCREDITATION COALITION					125

GL Number	Description	2022 Activity	2023 Activity	2024 Activity	2025 Activity	2026 Board Approved
POLICE DEPARTMENT						
	INTERNATIONAL ASSOCIATION OF CHIEFS OF POLICE					1,140
	MID-STATES ORGANIZED CRIME INFORMATION CENTER (MOCIC)					250
	NATIONAL ASSOCIATION OF TOWN WATCH					35
	NORTH SUBURBAN ASSOCIATION OF CHIEFS OF POLICE (2)					600
	NORTHWEST POLICE ACADEMY					150
	UNSCHEDULED					1,000
	INTERNATIONAL ASSOCIATION OF PROPERTY OFFICERS					65
	NOTARY CERTIFICATION					80
	NORTH EAST MULTI-REGIONAL TRAINING (63)					6,000
	CRIME ANALYSTS OF ILLINOIS					40
	INTERNATIONAL ASSOCIATION OF LAW ENFORCEMENT INTELLIGENCE ANALYSTS					50
	INTERNATIONAL ASSOCIATION OF CRIME ANALYSTS					25
	SAMS CLUB					50
	LAW ENFORCEMENT ADMINISTRATIVE PROFESSIONALS/LAW ENFORCEMENT RECORDS MANAGERS OF ILLINOIS (LEAP/LERMI)					155
	PEER SUPPORT PROGRAM MEMBERSHIP					1,500
	A CHILD IS MISSING					500
	ILLINOIS ASSOCIATION OF TECHNICAL ACCIDENT INVESTIGATORS					135
	FBI NATIONAL ACADEMY					120
	LICENSING OF DJI M30T UNMANNED AERIAL VEHICLE/DRONE					3,000
	INTERNATIONAL CRIME FREE MULTI-HOUSING ASSOCIATION					50
01-2100-2000-5228	PRINTING & BINDING	15,576	16,011	17,371	13,500	20,000
	CRIME PREVENTION PROGRAMS AND MATERIALS (YOUTH POLICE ACADEMY, ROCKIN' WITH THE COPS & NATIONAL NIGHT OUT)					7,000
	FORMS, TICKETS, STATIONERY, AND HANDBOOKS					9,000
	WHEELING SAFE COMMUNITIES PROGRAM MATERIALS					1,000
	STUDENT LEADERSHIP AND MENTORSHIP DEVELOPMENT (SLAM) CAMP - ACTIVITIES AND SUPPLIES					3,000
01-2100-2000-5229	PRISONER WELFARE	435	589	1,236	1,239	1,500
	PRISONER MEALS & SUPPLIES					1,500
01-2100-2000-5231	REG & SPCL AGENCY ASSESS	97,818	106,350	97,233	195,833	276,810
	NORTHWEST CENTRAL DISPATCH ANNUAL FEE (NWCDS)					152,000
	NORTHERN ILLINOIS POLICE ALARM SYSTEM (NIPAS)					7,100
	MAJOR CASE ASSISTANCE TEAM & STAR					4,600
	COMMISSION ON ACCREDITATION FOR LAW ENFORCEMENT AGENCIES (CALEA)					4,650
	NORTHERN ILLINOIS POLICE CRIME LAB					58,706
	NORTHERN ILLINOIS POLICE CRIME LAB BUILDING AGREEMENT					3,000
	CLEAR FEE					4,004
	TRANSUNION					3,650
	APB NET-INTEL DATA BASE					895
	LEADS ON-LINE					6,465
	ILLINOIS LAW ENFORCEMENT ALARM SYSTEM					240
	DACRA TECH (MUNICIPAL ENFORCEMENT SOFTWARE) (NWCDS)					31,500
01-2100-2000-5236	CREDIT CARD FEES	1,097	920	790	680	1,200
	CREDIT CARD PROCESSING FEES \$100 PER MONTH					1,200
01-2100-2000-5242	RETIREE HEALTH INSURANCE	105,097	95,702	92,381	95,952	111,075
	EMPLOYER HEALTH INSURANCE COSTS FOR DEPARTMENT RETIREES					111,075
01-2100-2000-5246	MEDICAL EXAMS	5,817	2,051	3,842	3,460	2,500
	MEDICAL EXAMS					2,500
01-2100-2000-5299	MISC CONTRACTUAL SERVICES	93,715	107,979	117,134	208,798	280,146
	MGT OF AMERICA (CHIEF CONTRACT)					150,800
	ACS/CALEA SERVICE					7,500
	JCI RADIO ALARM EQUIPMENT LEASE (NWCDS)					1,320
	FRONTLINE (NWCDS)					1,526
	CROSSING GUARD CONTRACT (50% REIMBURSED BY DISTRICT 21)					102,000

GL Number	Description	2022 Activity	2023 Activity	2024 Activity	2025 Activity	2026 Board Approved
POLICE DEPARTMENT						
	MSDS DATABASE					700
	CANINE MEDICAL SERVICES					10,000
	BIOHAZARD SERVICES RELATED TO EVIDENCE					3,800
	VOIANCE TRANSLATOR SERVICES (NWCDS)					2,500
01-2100-2000-5301	AUTO PETROL PRODUCTS	112,603	98,962	100,559	93,340	130,000
	MOTOR & TRANSMISSION OILS, ANTIFREEZE, GREASE, BRAKE FLUID, PROPANE, GASOLINE & DIESEL FUEL FOR VEHICLES & EQUIPMENT					130,000
01-2100-2000-5302	BOOKS & SUBSCRIPTIONS	750	305	160	247	600
	MISCELLANEOUS BOOKS AND SUBSCRIPTIONS					600
01-2100-2000-5310	VEHICLE MAINTENANCE	38,462	83,322	44,591	38,002	55,000
	REPAIRS/MAINT OF VEHICLES & EQUIPMENT, INCLUDING VEHICLE INSPECTIONS & FIRE EXTINGUISHER SERVICE					55,000
01-2100-2000-5313	IS MISC EQPT & SUPPLIES	41,848	64,303	53,467	34,257	49,900
	ZEBRA PORTABLE PRINTERS FOR SQUADS (4)					7,000
	LAPTOPS FOR TRAINING/INVESTIGATIONS/STAFF (4)					10,000
	REPLACE COMPUTERS TO MEET VILLAGE SPECS (11)					20,900
	MISCELLANEOUS IT SUPPLIES					12,000
01-2100-2000-5315	SMALL TOOLS & EQUIPMENT	16,717	45,710	58,990	37,266	68,135
	PATROL DRONE MAINT/EQUIP					5,000
	FITNESS ROOM UPGRADE					10,000
	BULLETPROOF VESTS (14) (50% REIMBURSED BY DEPARTMENT OF JUSTICE)					12,000
	SQUAD FLASHLIGHTS (5)					500
	REPLACE TASERS (55) (YEAR 1 OF 5 YEAR PROGRAM) (EXPANDED LEVEL REQUEST)					40,635
01-2100-2000-5316	RANGE SUPPLIES	29,776	46,211	45,060	139,455	82,500
	UPDATE AND REPLACE SIDEARMS					5,000
	UPDATE AND REPLACE RIFLES					28,000
	SERVICE AMMUNITION					5,500
	TRAINING AMMUNITION					32,000
	TARGETS FOR DEPARTMENT QUALIFICATIONS TRAINING					1,000
	CLEANING EQUIPMENT/WEAPONS					3,000
	SIMUNITIONS AMMUNITION					2,500
	LESS LETHAL AMMUNITION/TASER CARTRIDGES					4,000
	REPLACEMENT TASER BATTERIES					1,500
01-2100-2000-5317	MISC OPERATING SUPPLIES	47,246	43,487	36,558	36,924	45,800
	FUSE FLARES					1,000
	DISPOSABLE BLANKETS					600
	BATTERIES FOR USE IN FLASHLIGHTS/CAMERAS/AEDS/WEAPONS					4,000
	DRUG TEST KIT					500
	EVIDENCE EQUIPMENT					4,000
	CAMERA SUPPLIES AND EQUIPMENT (LENS, REPLACEMENT CAMERAS)					5,000
	MISCELLANEOUS SUPPLIES					10,000
	CITIZEN PATROL EQUIPMENT					1,000
	CANINE FOOD					3,200
	CRIME PREVENTION PROGRAMS (NATIONAL NIGHT OUT, PACT CAMP, CITIZEN POLICE ACADEMY, ETC)					10,000
	POLICE MOUNTAIN BIKE MAINT/EQUIPMENT					1,500
	DESK CHAIRS					5,000
01-2100-2000-5318	OFFICE SUPPLIES	6,039	5,413	6,564	6,474	6,500
	SUPPLIES					6,500
01-2100-2000-5323	AWARDS/DECORATIONS	2,049	1,173	1,336	2,037	2,000
	AWARDS/DECORATIONS					2,000
01-2100-2000-5324	POLICE DUI FUND EXPENSES	5,178	4,804	5,745	1,871	
01-2100-2000-5325	INVESTIGATIVE FUNDS	7,763	5,175	7,370	7,075	8,000
	BODY TRANSPORT TO MEDICAL EXAMINER'S OFFICE					8,000
01-2100-2000-5327	IS MISC SOFTWARE	7,878	8,536	11,562	11,966	15,168

GL Number	Description	2022 Activity	2023 Activity	2024 Activity	2025 Activity	2026 Board Approved
POLICE DEPARTMENT						
	COMPUTER SOFTWARE/ADDITIONAL LICENSES					2,000
	GEOTIME GLIMPSE ONLINE - CELL PHONE ANALYSIS SOFTWARE					1,470
	CASE GUARD REDACTION SOFTWARE					3,948
	EMPLOYEE PERFORMANCE MANAGEMENT TRACKING					7,750
01-2100-2000-5401	MOBILE EQUIPMENT		12,106			
01-2100-2000-5532	SBITA CAPITAL OUTLAY			40,860		
01-2100-2000-5633	SUBSCRIPTION AMORTIZATION EXP			20,159		
01-2100-2000-5634	SUBSCRIPTION INTEREST EXPENSE			841		
01-2100-2000-5707	TRANSFER TO CERF	395,775	511,800	626,905	556,860	447,110
	CONTRIBUTION TO CAPITAL EQUIPMENT REPLACEMENT FUND (CERF)					447,110
Total Department POLICE DEPARTMENT:		14,652,584	15,451,869	15,572,129	14,117,687	16,484,473

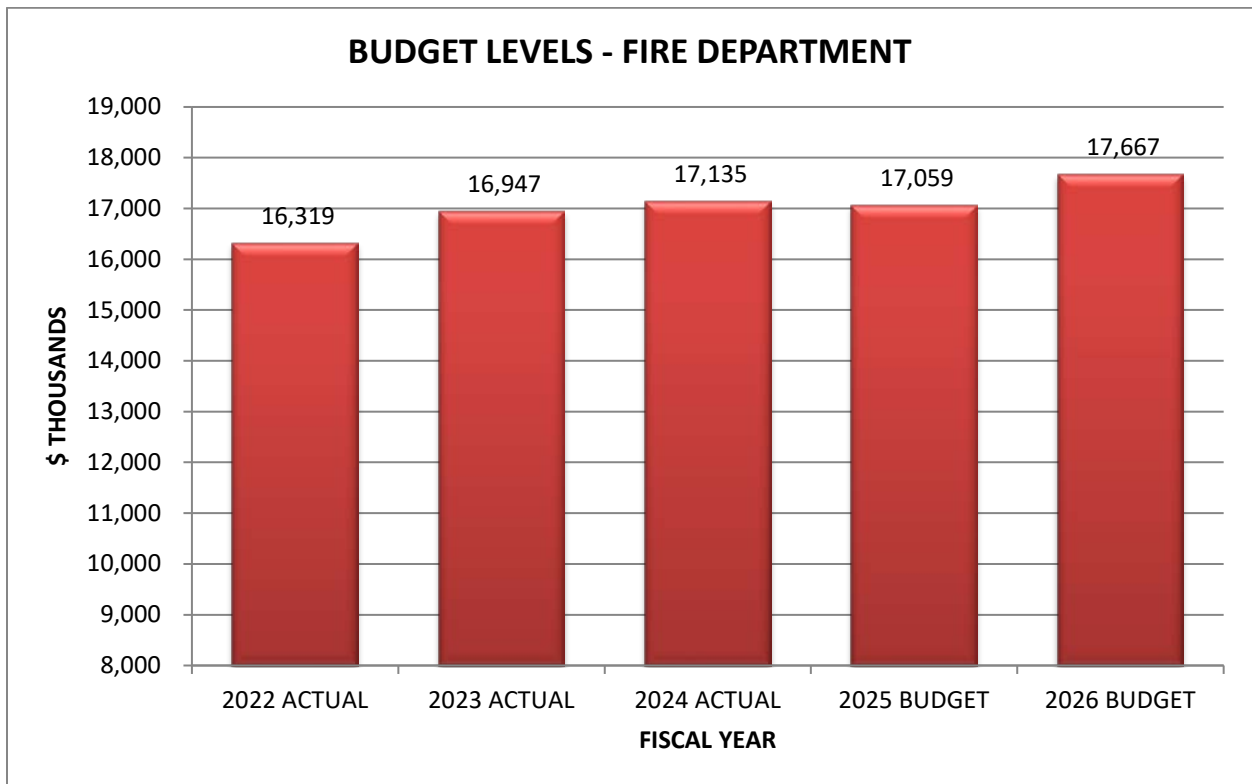
GL Number	Description	2022 Activity	2023 Activity	2024 Activity	2025 Activity	2026 Board Approved
SOCIAL SERVICES						
01-1315-2000-5101	LONGEVITY	600	1,200	1,365	2,000	1,625
	EMPLOYEES WITH 12 THRU 17 YEARS OF SERVICE					375
	EMPLOYEES WITH 18 THRU 24 YEARS OF SERVICE					1,250
	EMPLOYEES WITH 25+ YEARS OF SERVICE					
01-1315-2000-5102	OVERTIME	761	3,073	2,242	2,643	3,000
	OVERTIME FOR SOCIAL WORKERS					3,000
01-1315-2000-5104	SALARIES	204,192	216,978	230,168	280,753	297,495
	SALARIES FOR DIVISION EMPLOYEES (VICTIMS OF CRIME ACT GRANT SALARIES BUDGETED IN THE GRANT FUND)					297,495
01-1315-2000-5105	LOCAL TRAINING & MEETINGS	1,664	572	1,044	407	2,500
	CONTINUING EDUCATION (DOMESTIC VIOLENCE, SUICIDE ASSESSMENT, MENTAL HEALTH ASSESSMENT, ETC) INCL TRAINING FOR NEW STAFF AND CERTIFICATION PREPARATION					2,500
01-1315-2000-5108	EMPLOYER CONTRIBUTIONS	46,591	46,937	36,153	43,949	49,430
	IMRF, FICA, AND MEDICARE CONTRIBUTIONS (VICTIMS OF CRIME ACT GRANT BENEFITS BUDGETED IN THE GRANT FUND)					49,430
01-1315-2000-5111	UNEMPLOYMENT COMPENSATION	(1,144)				
	UNANTICIPATED UNEMPLOYMENT COMPENSATION					
01-1315-2000-5116	SICK LEAVE ANNL BUY BACK				670	270
	SICK LEAVE BUY BACK FOR ELIGIBLE EMPLOYEES					270
01-1315-2000-5205	MULTIPLE DAY TRAINING	6,069	4,737	7,252	368	7,000
	AGING IN AMERICA NATIONAL CONFERENCE					3,500
	NATIONAL ORGANIZATION FOR VICTIM ASSISTANCE CONFERENCE					3,500
01-1315-2000-5212	EMPLOYEE HEALTH INSURANCE	9,525	13,239	14,485	14,517	15,225
	EMPLOYER PORTION OF INSURANCE PREMIUMS FOR ELIGIBLE EMPLOYEES (VICTIMS OF CRIME ACT GRANT INSURANCE COSTS BUDGETED IN THE GRANT FUND)					15,225
01-1315-2000-5213	GEN LIABILITY INSURANCE	5,760	5,760	5,880	6,000	6,175
	DIVISION SHARE OF GENERAL LIABILITY COVERAGE INCL WORKERS COMPENSATION, PROPERTY CASUALTY & THEFT					6,175
01-1315-2000-5220	MAINT OFF/SPEC EQUIPMENT					6,000
	CONGREGATE DINING SITE 50% COST SHARING WITH PARK DISTRICT FOR NEW CHAIRS (ONE-TIME COST)					6,000
01-1315-2000-5222	MEMBERSHIP DUES	520	580	582	273	740
	AMERICAN SOCIETY ON AGING					275
	ASSOC OF POLICE SOCIAL WORKERS ANNUAL MEMBERSHIP (4)					250
	NATIONAL ORGANIZATION OF VICTIMS ADVOCATES					165
	SAMS CLUB MEMBERSHIP (50% TO 2100)					50
01-1315-2000-5228	PRINTING & BINDING	400	2,027	1,175	1,078	1,200
	BUSINESS CARDS, STATIONARY, ENVELOPES, BROCHURES, ETC					1,200
01-1315-2000-5236	CREDIT CARD FEES	525	210			
	CREDIT CARD FEES FOR SENIOR CONGREGATE DINING DONATIONS					
01-1315-2000-5297	PROGRAMS/ACTIVITIES EXP	6,914	7,904	8,616	7,952	10,000
	SPECIAL EVENTS FOR SENIOR CONGREGATE DINING					7,000
	REFRESHMENTS, SPEAKERS FEES, PROMOTIONAL ITEMS FOR COMMUNITY EDUCATION EVENTS					3,000
01-1315-2000-5299	MISC CONTRACTUAL SERVICES	3,961	1,620	1,594	2,152	36,970
	SOCIAL SERVICE CASE MANAGEMENT SYSTEM (EXPANDED LEVEL REQUEST)					27,800
	NORTHWEST COMPASS HOUSING ADVOCACY					5,000
	SOCIAL SERVICE DATABASE UPDATE					2,500
	DINING LUNCHEON PROGRAM					1,300
	JOTFORMS - SOFTWARE FOR FILLABLE FORMS					370
01-1315-2000-5301	AUTO PETROL PRODUCTS	174	243	180	253	400
	MOTOR & TRANSMISSION OILS, ANTIFREEZE, GREASE, BRAKE FLUID, PROPANE, GASOLINE & DIESEL FUEL FOR VEHICLES & EQUIPMENT					400
01-1315-2000-5310	VEHICLE MAINTENANCE	295				300
	REPAIRS/MAINT OF VEHICLES & EQUIPMENT, INCLUDING VEHICLE INSPECTIONS & FIRE EXTINGUISHER SERVICE					300
01-1315-2000-5313	IS MISC EQPT & SUPPLIES	1,692	1,593	1,885	1,873	7,412
	CELL PHONE REPLACEMENT FOR STAFF					500
	IPADS FOR USE WITH DATA ENTRY FOR ON-SCENE RESPONSE (4)					6,912

GL Number	Description	2022 Activity	2023 Activity	2024 Activity	2025 Activity	2026 Board Approved
SOCIAL SERVICES						
01-1315-2000-5317	MISC OPERATING SUPPLIES	3,060	2,746	2,344	2,687	3,000
	SUPPLIES FOR GROUPS, MEETINGS, AND SENIOR CONGREGATE DINING					3,000
01-1315-2000-5318	OFFICE SUPPLIES	1,545	1,459	1,468	1,002	1,500
	MISCELLANEOUS OFFICE SUPPLIES					1,500
01-1315-2000-5855	TRANSFER TO GRANT FUND	116,407	186,694	163,974	161,964	147,825
	TRANSFER TO VICTIMS OF CRIME ACT (VOCA) GRANT					74,095
	TRANSFER TO AGE OPTIONS CONGREGATE DINING					73,730
Total Department SOCIAL SERVICES:		409,511	497,572	480,407	530,541	598,067

GENERAL FUND

Fire Department

Fire Department\$17,666,674



Village of Wheeling Fire Department January 1, 2026



NOTE: * INCLUDES 4 PERSONNEL TYPICALLY SCHEDULED OFF DUE TO VACATION/HOLIDAY/KELLY DAYS/SICK LEAVE/TRAINING)

(NOTE: TOTAL STAFF PER SHIFT – 19, MINIMUM STAFF PER SHIFT ON-DUTY - 13

Fire Department

Department Description: The Fire Department is a full-service organization operating out of three fire stations. Emergency services provided by the Wheeling Fire Department include but are not limited to airport crash/fire/rescue, confined space rescue, emergency medical treatment and transportation, emergency preparedness planning, fire suppression, fire prevention, fire investigation, hazard mitigation, high angle rescue, public safety education, active shooter/active threat response, and underwater/swift water rescue and recovery. In addition to responding to emergency calls, shift personnel are responsible for maintaining department vehicles, equipment, and facilities. During each shift, time is spent teaching public safety education programs, fire suppression and emergency medical training, and physical fitness conditioning.

2025 ACCOMPLISHMENTS

STATED GOAL: Explore alternate revenue sources and cost-sharing opportunities with other government bodies/agencies

- ⊗ Received \$1,794,584.00 in Ground Emergency Medical Transport (GEMT) funds from Health and Human Services.
- ⊗ Received \$3,554,690.00 in Ambulance billing Revenue.
- ⊗ Received \$13,820.00 in training reimbursement funds from Mutual Aid Box Alarm System (MABAS).
- ⊗ Received \$9,234.47 in OSFM Training Reimbursement.

STATED GOAL: Ensure strong financial policies, practices, and public transparency.

- ⊗ Added a reserve engine and ambulance to the fire department fleet.
- ⊗ Added a new fire engine, heavy rescue squad and two new ambulances.

STATED GOAL: Foster effective & cooperative relationships with community stakeholders

- ⊗ Continued functional cooperation with the Prospect Heights Fire Protection District (PHFPD). The departments combined emergency response procedures, unified

incident command, and enhanced emergency operations resulting in improved emergency response personnel safety.

- ⊗ Continued ongoing firefighter internship program through Wheeling High School and District 214. Students completed a minimum thirty-hour commitment with the Wheeling Fire Department. Supervision and training were provided.
- ⊗ Provided ongoing ride time for EMT Basic students from Oakton Community College.
- ⊗ Provided ongoing ride time for St. Francis Emergency Medical System Paramedic Program.
- ⊗ Responded to 5,311 emergency calls for service (e.g., 3,872 EMS; 1,439 Fire). Emergency medical calls represented 68.6% percent of all emergency calls.
- ⊗ Completed switchover to Northwest Central Dispatch (NWCDs). Transition was official as of January 9, 2025.
- ⊗ Held a Village-wide tabletop exercise with the Joint Emergency Management Agency (JEMS) on May 7, 2025, discussing the Continuity of Operations Plan.
- ⊗ Held a fire department Haz Mat tabletop on September 23, 2025. Discussing haz-mat spill and train derailment in a neighborhood.
- ⊗ Hosted a Fire Department Open House on September 20, 2025.
- ⊗ Updated the Cook County Hazard Mitigation Plan (CCHMP).
- ⊗ Working on updating the Village of Wheeling Emergency Operations Plan (EOP).
- ⊗ Established an Incident Management Assistance Team through the Joint Emergency Management System (JEMS). Two department employees currently serve on the team.
- ⊗ Held a refresher course for Airport Fire Fighter Certification at Chicago Executive Airport on October 3rd, 4th and 5th in partnership with the Chicago Executive Airport, Wheeling Fire Department & Prospect Heights Fire Department.
- ⊗ Provided disaster preparedness training to Fire Department personnel and ran multi-company/multi-alarm scenarios with members of the Combined Area Fire Training Facility (CAFT) and the Prospect Heights Fire Protection District.

- ⊗ Maintained State of Illinois Paramedic Certification for all department paramedics who received an average continuing education score of 80 percent or higher. All shift personnel obtained paramedic certification through the St. Francis Emergency Medical System.
- ⊗ Trained village employees on CPR, AED and Stop the Bleed in May 2025.
- ⊗ Both the Village of Northbrook and the Village of Wheeling were awarded a grant through our State Representative for the purchase of emergency equipment.
- ⊗ Worked with Community Development to implement 2021 International Building Codes.

2026 OBJECTIVES/GOALS

IDENTIFIED GOAL: Explore alternate revenue sources and cost-sharing opportunities with other government bodies/agencies.

- ⊗ Solicit grants and other alternative funding for various fire department programs that include staffing, vehicles, and equipment.
- ⊗ Continue refining mutual aid and automatic aid agreements with surrounding fire departments.
- ⊗ Continue to apply for training reimbursement funds through the Office of the State Fire Marshal.
- ⊗ Interface with intergovernmental partners to maximize purchase opportunities and overall cost efficiencies when purchasing major equipment and vehicles.
- ⊗ Track and evaluate opportunities for funds collected through the Ground Emergency Medical Transportation (GEMT), Medicaid program and the Ambulance transport fee program.
- ⊗ Establish a policy for EMS treat/no transport ambulance runs depending on parameters set forth by the State of Illinois.

IDENTIFIED GOAL: Foster effective & cooperative relationships with community stakeholders

- ⊗ Continue to maintain the community's disaster preparedness status including interagency coordination of incidents as they arise.

- ⊗ Hold meetings of the Threat Hazard Risk Analysis (THIRA) Committee, an internal group representing all Village departments. The committee's purpose is to determine which areas of emergency services need improvement. Complete the required Emergency Operations Plan (EOP) and the Continuity of Operations Plan (COOP).
- ⊗ Conduct tabletop, functional, or full-scale disaster drills to enhance efficiencies in response and operations within Village departments during community-wide emergencies such as floods, blizzards, windstorms, cybersecurity, and man-made disasters.
- ⊗ Maintain State of Illinois Paramedic Certification with 95 percent of all paramedics receiving an average continuing education score of 80 percent or higher.
- ⊗ Continue to evaluate staffing needs based on increased call volume and response times.
- ⊗ Maintain Airport Fire Fighter Certification for fire personnel.
- ⊗ Complete a five-year strategic plan.
- ⊗ Community Risk Assessment and Standard of Cover.
- ⊗ Combined interdepartmental exercises.

KEY PERFORMANCE MEASURES/SERVICE INDICATORS	Target	Actual 2025	Actual 2024	Actual 2023
Stated Goal: Foster effective & cooperative relationships with community stakeholders Type of Measure: Effectiveness				
90% Fractile Response Time (Time Received to First Unit on Scene). Call handling time not included in 2025.	<6 min.	6:20	7:26	6:52
“Quality of Service” Survey - Rated as Acceptable	>92%	N/A	N/A	N/A
Stated Goal: Foster effective & cooperative relationships with community stakeholders Type of Measure: Output				
Calls for Service (Fire/EMS)	N/A	5,332	5,564	5,287
Total Structure, Vehicle, or Other Fires		1,439	1,747	1,605
Total EMS/Rescue Calls	N/A	3,893	3,817	3,682
Stated Goal: Ensure strong financial policies, practices, and public transparency Type of Measure: Efficiency				
Average Cost per FIRE/EMS Response	<\$2,795 (CPI Adj.)	\$2,929	\$3,103	\$3,185
Stated Goal: Ensure strong financial policies, practices, and public transparency Type of Measure: Effectiveness				
Avoidable Accidents & Injuries	<5	9	5	5

AUTHORIZED PERSONNEL	FY 2026	FY 2025	FY 2024	Increase/Decrease
Fire Chief	1	1	1	-
Deputy Fire Chief	1	1	1	-
Battalion Chief	3	3	3	-
Executive Officer	1	1	1	-
Lieutenant/Paramedic	9	6	6	+3
Firefighter/Paramedic	45	45	45	-
Fire Prevention Manager/Inspector	1	1	1	-
TOTAL FULL-TIME	61	58	58	+3
Part-time Fire Inspector	2	2	2	-
Part-time Administrative Aide/Training Officer	1	1	1	-
TOTAL PART-TIME	3	3	3	-

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FIRE DEPARTMENT						
01-2200-2000-5101	LONGEVITY	30,865	33,876	44,326	41,915	34,000
	EMPLOYEES WITH 12-17 YEARS OF SERVICE					9,750
	EMPLOYEES WITH 18-24 YEARS OF SERVICE					13,750
	EMPLOYEES WITH 25+ YEARS OF SERVICE					10,500
01-2200-2000-5102	OVERTIME	946,186	981,226	948,441	1,121,195	870,905
	AWARDS					1,413
	DRONE					4,000
	AMBULANCE INSPECTIONS					2,258
	FOAM					2,258
	TOOLS/EQUIPMENT/APPARATUS MAINT					10,160
	CLEANING SUPPLIES OT					200
	WELLNESS					2,822
	ACTING BATTALION CHIEF PAY					16,500
	ACTING LIEUTENANT PAY					57,342
	CPR					3,528
	DIVE TEAM					58,557
	EMERGENCY CALL BACKS					4,500
	EMS/EMS INSTRUCTOR/PARAMEDIC SCHOOL					97,156
	EXERCISE EQUIPMENT					705
	FIRE INVESTIGATIONS					28,220
	HAZARDOUS MATERIALS					40,919
	HONOR GUARD					3,236
	HOSE					5,150
	IT					8,184
	LADDERS					1,693
	MISC HIRE BACK					7,055
	PERSONAL PROTECTIVE EQUIPMENT (PPE)					1,693
	PREPLAN DEVELOPMENT					7,055
	PUBLIC EDUCATION					22,647
	PUMP TESTING					3,386
	RADIOS					1,693
	SELF CONTAINED BREATHING APPARATUS (SCBA)					4,233
	MINIMUM STAFFING HIRE BACK					410,000
	TECHNICAL RESCUE SPECIALIST TEAM/IL TF 1					64,342
01-2200-2000-5104	SALARIES	6,267,826	6,513,658	6,861,870	6,634,017	7,607,370
	ADDITIONAL FIREFIGHTERS (3) & LIEUTENANT PROMOTIONS (3) (EXPANDED LEVEL REQUEST)					297,110
	SALARIES FOR DEPARTMENT EMPLOYEES					7,310,260
01-2200-2000-5105	LOCAL TRAINING & MEETINGS	88,817	76,179	91,131	71,406	128,625
	ADMINISTRATIVE DEVELOPMENT TRAINING					1,000
	DIVE TEAM TRAINING					8,830
	EMERGENCY MEDICAL SERVICES TRAINING					20,000
	FIRE INVESTIGATION TEAM TRAINING					8,325
	FIRE PREVENTION TRAINING					6,600
	HAZARDOUS MATERIALS TEAM TRAINING					7,600
	FIRE OFFICER TRAINING					49,120
	TECHNICAL RESCUE SPECIALIST "TRS" TEAM TRAINING					23,650
	MILEAGE					2,000
	FIRE OFFICER DEVELOPMENT COURSES/SEMINARS					1,500
01-2200-2000-5106	UNIFORM ALLOWANCE	46,759	30,842	46,065	59,288	69,504
	HONOR GUARD UNIFORMS					1,100
	PROMOTIONS					3,600
	ADDITIONAL FIREFIGHTERS (3) AND NEW LIEUTENANT PROMOTIONS (3) (EXPANDED LEVEL REQUEST)					8,754

GL Number	Description	2022 Activity	2023 Activity	2024 Activity	2025 Activity	2026 Board Approved
FIRE DEPARTMENT						
	UNIFORMS FOR 61 EMPLOYEES					32,650
	ANNUAL CARRY-OVER (ESTIMATED) PLUS 15% INCREASE					12,000
	UNIFORMS FOR REPLACEMENT FIREFIGHTER/PARAMEDICS "NEW HIRE"					6,800
	MISC. ITEMS (REPLACEMENT PATCHES, BADGES, ETC)					4,600
01-2200-2000-5108	EMPLOYER CONTRIBUTIONS	153,380	155,269	161,873	162,349	185,443
	ADDITIONAL FIREFIGHTERS (3) AND LIEUTENANT PROMOTIONS (3) (EXPANDED LEVEL REQUEST)					4,308
	IMRF, FICA, AND MEDICARE CONTRIBUTIONS					181,135
01-2200-2000-5109	POL/FIR PENS EMPLR CNTRB	3,962,707	4,158,108	3,751,478	1,593,298	3,334,061
	VILLAGE CONTRIBUTION TO PENSION FUND					3,334,061
01-2200-2000-5113	TUITION REIMBURSEMENT		3,182	3,779	4,242	8,000
	TUITION REIMBURSEMENT (4)					8,000
01-2200-2000-5115	SLDPA RETIREE CONTRIBUTN	50,749	33,466	115,505	39,027	60,000
	SLDPA RETIREE CONTRIBUTION					60,000
01-2200-2000-5116	SICK LEAVE ANNL BUY BACK	9,513	10,354	10,302	10,554	8,555
	SICK LEAVE BUY BACK FOR ELIGIBLE EMPLOYEES					8,555
01-2200-2000-5205	MULTIPLE DAY TRAINING	7,766	6,884	8,444	18,144	14,639
	COMMISSION ON PUBLIC SAFETY EXCELLENCE ACCREDITATION					4,000
	ILLINOIS FIRE CHIEFS CONFERENCE					2,022
	COMMUNITY RISK REDUCTION CONFERENCE					500
	HONOR GUARD					2,400
	ILLINOIS FIRE INSPECTORS ASSOC MINI-SEMINARS					600
	IMAGE TREND CONFERENCE (FIRE & MEDICAL REPORTS SOFTWARE)					1,917
	INTERNATIONAL EMERGENCY MANAGER CONFERENCE					2,500
	MISC FIRE CHIEFS MEETINGS					300
	TRAVEL EXPENSES					400
01-2200-2000-5207	IS SERV & MAINT AGREEMENT	33,809	31,404	42,616	43,079	62,978
	NWCDS SOFTWARE FEES					5,303
	INTERNET CADRS FOR EMS LAPTOPS					4,200
	MODEM SERVICE FOR MDC SOFTWARE					4,200
	FARO PRE-PLAN SOFTWARE					250
	MOTOROLA WAVE SOFTWARE (NWCDS)					750
	IMAGETREND RESCUE SAAS/INVESTIGATIONS SOFTWARE					30,000
	JOTFORM (FILLABLE TRAINING REQUEST FORM SOFTWARE)					275
	SIERRA WIRELESS SUPPORT-CDS					2,000
	VECTOR SOLUTIONS TRAINING SYSTEM LICENSE FEE (PER EMPLOYEE)					16,000
01-2200-2000-5209	GAS & ELECTRIC	11,903	6,937	10,909	10,779	18,000
	GAS UTILITY (ALL FIRE STATIONS)					18,000
01-2200-2000-5211	EXTINGUISHER SERVICE	3,264	2,191	1,032	3,414	
	MISC. EXTINGUISHER SERVICE (MOVED TO 5305)					
01-2200-2000-5212	EMPLOYEE HEALTH INSURANCE	1,161,741	1,200,365	1,266,237	1,355,177	1,607,645
	ADDITIONAL FIREFIGHTERS (3) AND LIEUTENANT PROMOTIONS (3)(EXPANDED LEVEL REQUEST)					76,545
	EMPLOYER PORTION OF INSURANCE PREMIUMS FOR ELIGIBLE EMPLOYEES					1,531,100
01-2200-2000-5213	GEN LIABILITY INSURANCE	599,410	599,410	611,390	623,620	642,330
	DEPARTMENT SHARE OF GENERAL LIABILITY INSURANCE COVERAGE INCL WORKERS COMPENSATION, PROPERTY CASUALTY & THEFT					642,330
01-2200-2000-5220	MAINT OFF/SPEC EQUIPMENT	63,107	68,464	68,221	63,201	79,197
	RADIO PARTS & MAINT (MOVED FROM 5221)					7,500
	FULTON TORNADO SIREN MAINT CONTRACT (NWCDS)					3,050
	BIOTRON ZOLL MONITOR MAINT CONTRACT					3,500
	BATTERY REPLACEMENT PROGRAM					12,100
	DIVE TEAM EQUIPMENT MAINT					3,495
	EMS EQUIPMENT MAINT (02)					13,965
	FITNESS EQUIPMENT MAINT					2,450

GL Number	Description	2022 Activity	2023 Activity	2024 Activity	2025 Activity	2026 Board Approved
FIRE DEPARTMENT						
	HAZARDOUS MATERIALS/GAS MONITOR MAINT					8,477
	LADDER EQUIPMENT MAINT/ANNUAL TESTING					7,000
	RESCUE EQUIPMENT MAINT					3,900
	SELF CONTAINED BREATHING APPARATUS MAINT (SCBA)					13,760
01-2200-2000-5221	MAINT RADIO EQUIPMENT	13,120	25,113	5,904	11,206	
	RADIO EQUIPMENT MAINT (MOVED TO 5220)					
	SPARE PARTS FOR RADIOS (MOVED TO 5220)					
01-2200-2000-5222	MEMBERSHIP DUES	1,922	1,565	2,274	1,522	3,470
	NORTHERN ILLINOIS ARSON STRIKE FORCE					100
	ANNUAL AMERICAN HEART ASSOCIATION CPR TRAINING					300
	ANNUAL SHREDDING COSTS (NEW)					500
	ILLINOIS FIRE CHIEFS ASSOCIATION (IFCA) (2)					500
	ILLINOIS FIRE INSPECTORS ASSOCIATION (IFIA)					100
	ILLINOIS SOCIETY OF FIRE SERVICE INSTRUCTORS					160
	INTERNATIONAL ASSOCIATION OF EMERGENCY MANAGERS					210
	INTERNATIONAL ASSOCIATION OF FIRE CHIEFS					500
	INTERNATIONAL CODE COUNCIL (ICC)					160
	INTERNATIONAL SOCIETY OF FIRE SERVICE INSTRUCTORS (ISFSI)					300
	METROPOLITAN FIRE CHIEFS ASSOCIATION (MFCA) (2)					120
	NATIONAL FIRE PROTECTION ASSOCIATION (NFPA)					175
	NORTHERN ILLINOIS ARSON STRIKE FORCE (NISAF)					80
	NORTHERN ILLINOIS FIRE INSPECTORS					50
	NORTHERN ILLINOIS FIRE SERVICE TRAINING ASSOCIATION					80
	NORTHWEST BUILDING OFFICIALS AND CODE ADMINISTRATORS (NWBOCA)					15
	SAMS CLUB					120
01-2200-2000-5228	PRINTING & BINDING	1,468	5,024	1,238	1,952	6,998
	BUILDING MARK UP PRE-PLANS					1,550
	CPR MANUALS, ACLS CARDS, BLS CARDS					4,348
	FIRE PREVENTION FORMS					150
	GENERAL MEDICAL FORMS					500
	PRINTING ADMIN					450
01-2200-2000-5231	REG & SPCL AGENCY ASSESS	220,191	241,767	252,751	142,638	126,314
	NORTHWEST CENTRAL DISPATCH ANNUAL FEE					94,400
	AMERICAN HEART ASSOCIATION CPR INSTRUCTOR FEE					900
	COMBINED AREA FIRE TRAINING CENTER (CAFT) MAINT ASSESSMENT					10,000
	ILLINOIS DEPARTMENT OF PUBLIC HEALTH AMBULANCE/ENGINE REGISTRATION					400
	MUTUAL AID BOX ALARM SYSTEM (MABAS) DIVISION I ASSESSMENT					6,000
	MUTUAL AID BOX ALARM SYSTEM (MABAS) DIVISION IV & V ASSESSMENT					9,714
	ST FRANCIS EMS ADMINISTRATIVE FEE					1,500
	ST FRANCIS EMS CONTINUING EDUCATION					3,000
	ST FRANCIS SYSTEM ENTRY PER NEW HIRE (NEW)					400
01-2200-2000-5236	CREDIT CARD FEES	61	241	478	463	1,000
	CPR CLASS WEBSITE CC FEES					1,000
01-2200-2000-5242	RETIREE HEALTH INSURANCE	428,746	422,472	437,766	428,719	475,715
	EMPLOYER HEALTH INSURANCE COSTS FOR DEPARTMENT RETIREES					475,715
01-2200-2000-5246	MEDICAL EXAMS	28,455	20,066	20,777	21,742	35,315
	HEART SCAN W/ ANNUAL PHYSICAL (NEW)					4,575
	ADDITIONAL FIREFIGHTERS (3) AND LIEUTENANT PROMOTIONS (3)(EXPANDED LEVEL REQUEST)					2,325
	ENTRY LEVEL PHYSICAL EXAMS					2,325
	HEPATITIS B VACCINATIONS					790
	MAINTENANCE PHYSICAL EXAMS (32 EMPLOYEES)					10,800
	PERIODIC PHYSICAL EXAMS (24 EMPLOYEES)					12,000

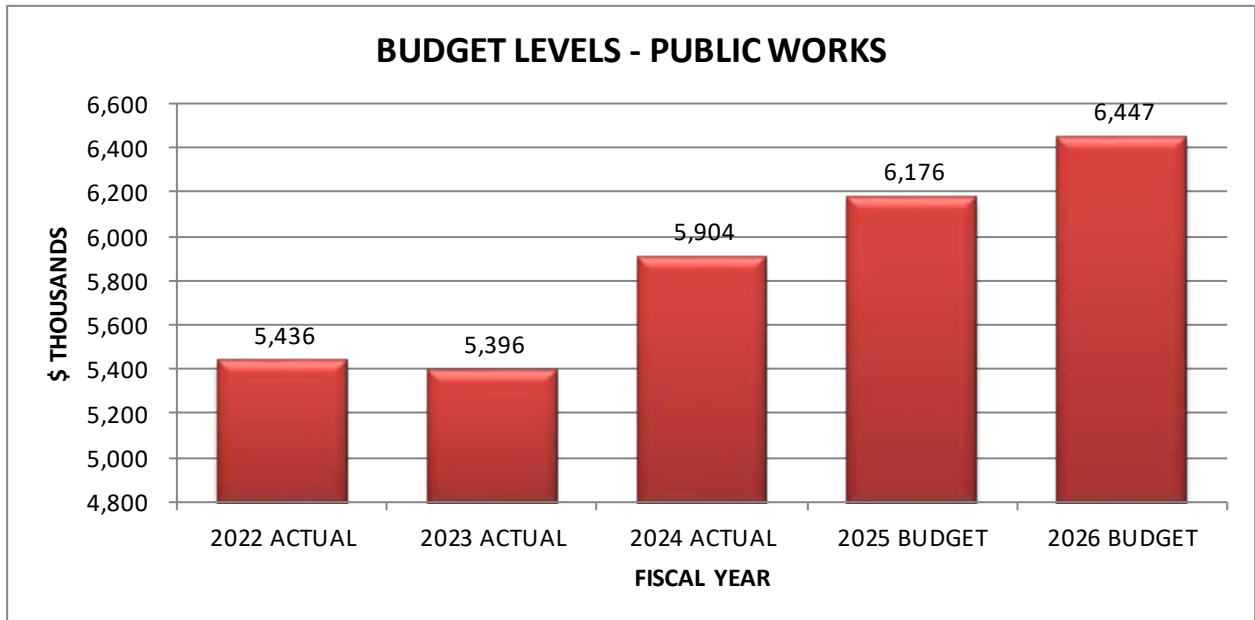
GL Number	Description	2022 Activity	2023 Activity	2024 Activity	2025 Activity	2026 Board Approved
FIRE DEPARTMENT						
	PSA TESTS					900
	RETURN-TO-WORK PHYSICALS(5 EMPLOYEES)					1,600
01-2200-2000-5248	FINGER PRINTING FEES	397	98	283	540	350
	NEW EMPLOYEE FINGERPRINT FEES STATE OF ILLINOIS					350
01-2200-2000-5299	MISC CONTRACTUAL SERVICES	1,017,971	923,090	295,684	1,112,465	506,200
	DIGITIZE HISTORICAL FPB DOCUMENTS (PAPERVISION)					5,500
	GROUND EMERGENCY TRANSPORTATION (GEMT) REIMBURSEMENT					500,000
	MSDS DATABASE					700
01-2200-2000-5301	AUTO PETROL PRODUCTS	76,621	64,638	56,187	53,194	75,000
	MOTOR & TRANSMISSION OILS, ANTIFREEZE, GREASE, BRAKE FLUID, PROPANE, GASOLINE & DIESEL FUEL FOR VEHICLES & EQUIPMENT					75,000
01-2200-2000-5302	BOOKS & SUBSCRIPTIONS	1,360	1,685	2,129	3,173	2,185
	HAZ-MAT ONLINE SUBSCRIPTION					40
	FIRE ENGINEERING ONLINE					40
	FIRE HOUSE MAGAZINE ONLINE					40
	INTERNATIONAL ASSOCIATION OF FIRE CHIEFS (IAFC) HAZARDOUS MATERIALS TEXT ONLINE					40
	NATIONAL FIRE PROTECTION ASSOCIATION (NFPA) CODE SUBSCRIPTION NETWORK COPY					1,725
	UPDATED CODE/REFERENCE BOOKS					300
01-2200-2000-5305	FIREFIGHTING SUPPLIES	149,742	133,443	250,067	276,066	219,873
	NEW SQUAD EQUIPMENT					48,000
	B41 EQUIPMENT (RESERVE BATTALION)					8,000
	HOLMATRO COMBIT TOOL E41					12,000
	DIVE TEAM SUPPLIES/EQUIPMENT					5,320
	FIRE EXTINGUISHERS/EQUIPMENT (FROM 5211)					1,500
	FIRE INVESTIGATION SUPPLIES/EQUIPMENT					2,100
	FIRE SUPPRESSION SUPPLIES/EQUIPMENT					33,455
	FOAM SUPPLIES/EQUIPMENT					44,800
	GAS MONITORS AND SUPPLIES					3,000
	HAZARDOUS MATERIALS RESPONSE SUPPLIES/EQUIPMENT					8,368
	HONOR GUARD SUPPLIES/EQUIPMENT					750
	RADIO COMMUNICATIONS SUPPLIES/EQUIPMENT (NWCDS)					15,825
	SELF CONTAINED BREATHING APPARATUS (SCBA)					4,025
	TECHNICAL RESCUE RESPONSE SUPPLIES/EQUIPMENT					19,830
	HOSE					12,400
	METAL ID SIGNS					500
01-2200-2000-5310	VEHICLE MAINTENANCE	86,966	73,025	109,271	93,637	90,650
	ILLINOIS DEPARTMENT OF PUBLIC HEALTH (IDPH) AMBULANCE INSPECTION					150
	ILLINOIS DEPARTMENT OF TRANSPORTATION (IDOT) INSPECTION					500
	REPAIRS/MAINT OF VEHICLES AND EQUIPMENT					90,000
01-2200-2000-5311	BLDG/GROUNDS MAINTENANCE	33,376	25,664	33,570	20,111	43,465
	ANNUAL CLEANING					1,000
	CLEANING EQUIPMENT					1,200
	CLEANING SUPPLIES					9,200
	LANDSCAPE REPLACEMENT/REPAIRS					700
	STATION MAINT					14,265
	NEW FIRE STATION 42 (BAY DOOR)					15,600
	WINDOW WASHING					1,500
01-2200-2000-5312	MEDICAL SUPPLIES	36,930	36,315	42,582	30,094	43,700
	EMS GLOVES- NITRILE FREE FOR ALLERGIES					6,200
	INFECTIOUS DISEASE CONTAINMENT SUPPLIES (VILLAGE WIDE)					7,500
	REPLACE EXPENDABLE/DAMAGED MEDICAL SUPPLIES					30,000
01-2200-2000-5313	IS MISC EQPT & SUPPLIES	36,482	49,814	64,390	63,025	70,187
	SIM CARD SUPPORT FEES					1,200

GL Number	Description	2022 Activity	2023 Activity	2024 Activity	2025 Activity	2026 Board Approved
FIRE DEPARTMENT						
	IPHONE STORAGE FEES					12
	MICROSOFT SURFACE PRO (REPLACE EVERY 5 YEARS)					
	APPLE TABLETS (12) (REPLACE IN 2028)					
	COMPUTER HARDWARE (CABLES, MEMORY, HUBS)					3,000
	REPLACE COMPUTERS TO MEET VILLAGE SPECS					11,400
	REPLACE DESKTOP LASER PRINTERS					1,050
	REPLACE EMS RUGGED LAPTOP COMPUTERS (GETAC) (EVERY 3 YEARS)					18,000
	REPLACE MOBILE DATA COMPUTER (MDC) TERMINALS (GETAC)					20,750
	REPLACE HAVIS MOUNTS FOR MDC'S INSIDE EMERGENCY VEHICLES					4,375
	REPLACE MODEMS FOR MDC'S INSIDE EMERGENCY VEHICLES					8,000
	REPLACE ANTENNA FOR MDC'S FOR EMERGENCY VEHICLES					2,400
01-2200-2000-5315	SMALL TOOLS & EQUIPMENT	418	2,271	4,314	4,000	8,660
	CPR SUPPLIES					2,210
	PUBLIC EDUCATION SUPPLIES					5,450
	EXTINGUISHERS FOR INDUSTRIAL TRAINING					1,000
01-2200-2000-5317	MISC OPERATING SUPPLIES	764	7,267	12,005	19,701	7,900
	REPLACE KITCHEN CHAIRS (STATION 44)					2,000
	RETIREMENTS/PROMOTIONS/SUPPLIES					1,000
	LAUNDRY SUPPLIES					1,500
	LINENS					1,000
	REPLACE KITCHEN SUPPLIES					2,400
01-2200-2000-5318	OFFICE SUPPLIES	3,792	4,976	5,025	4,472	5,750
	AWARD PROGRAM					2,000
	GENERAL OFFICE SUPPLIES					2,000
	PRINTER SUPPLIES					1,750
01-2200-2000-5319	PROTECTIVE CLOTHING/SUPL	72,717	65,929	85,406	77,612	115,475
	ADDITIONAL FIREFIGHTERS (3) AND LIEUTENANT PROMOTIONS (3) (EXPANDED LEVEL REQUEST)					14,640
	BALLISTIC VESTS					2,700
	DISPOSABLE FOAM CORDED EARPLUGS- HEARING PROTECTION					100
	DOOR CHOCKS					450
	FIRE HELMETS					1,275
	REPLACE BALLISTIC VESTS (9)					8,100
	REPLACE FIREFIGHTING BOOTS (9)					5,400
	REPLACE EXTRICATION GLOVES (30)					1,650
	REPLACE FIREFIGHTING GLOVES (30)					2,250
	REPLACE FIRE HELMETS (10)					5,100
	REPLACE FIRE HELMET SHIELDS (VARIOUS RANKS) ***					1,000
	REPLACE FIRE HELMET FLASHLIGHTS (15)					1,950
	REPLACE FIRE HOODS (20)					3,500
	REPLACE PARTS FOR FIRE HELMETS					250
	REPLACE PERSONNEL ESCAPE ROPE SYSTEM					5,200
	REPLACE REFLECTIVE SAFETY VESTS (20)					700
	REPLACE STREAMLIGHT FLASHLIGHTS FOR TURNOUT COATS (15)					975
	REPLACE TURNOUT CLOTHING (COATS AND PANTS)					43,920
	SAFETY GLASSES (50)					175
	TURNOUT CLOTHING FOR NEW EMPLOYEES (3)					14,640
	TURNOUT CLOTHING MAINT					1,500
01-2200-2000-5327	IS MISC SOFTWARE		3,971	479	868	
01-2200-2000-5707	TRANSFER TO CERF	669,340	926,690	1,408,990	1,119,470	1,097,215
	CONTRIBUTION TO CAPITAL EQUIPMENT REPLACEMENT FUND (CERF)					1,097,215
Total Department FIRE DEPARTMENT:		16,318,641	16,946,939	17,135,189	15,341,375	17,666,674

GENERAL FUND

Public Works Department

Public Works Administration	\$677,301
Facilities	1,432,910
Commuter Parking	73,715
Fleet Services	890,643
Engineering/CIP	415,372
Street Division.....	1,495,075
Forestry Division	1,461,552
TOTAL.....	\$6,446,568

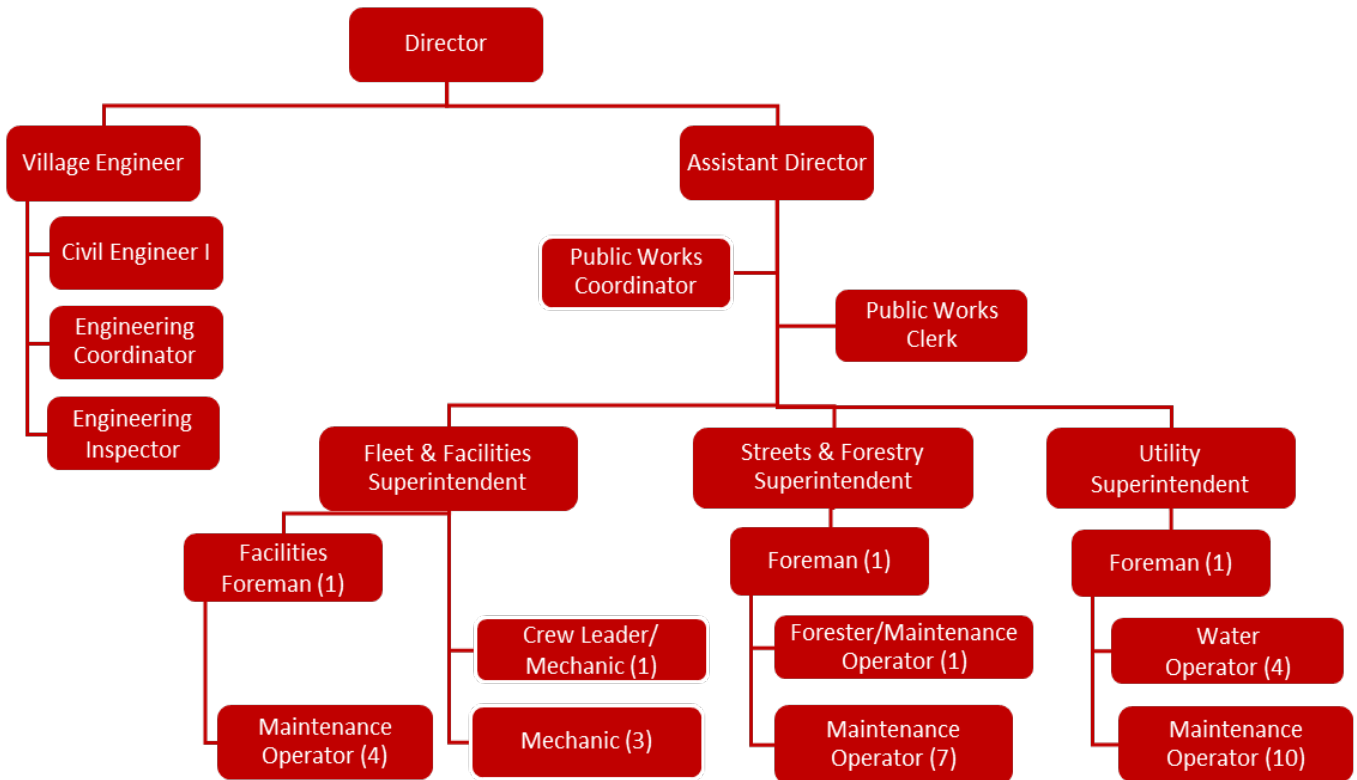


*Costs associated with operating the Utility Division are budgeted in the Enterprise Fund

Village of Wheeling

Public Works Department

January 1, 2026



Public Works Department

Department Description: The Department of Public Works is comprised of Administration, Engineering, Fleet/Facilities, Street/Forestry, and Utility divisions. The department was established to manage, maintain, operate, and repair the Village's infrastructure, facilities, and related assets, including public streets, sidewalks, street lighting, signage, traffic controls, storm sewers, water mains, sanitary sewers, parkways, municipal buildings, cemetery, commuter rail station, municipal parking lots, municipal fleet, and waterways.

2025 ACCOMPLISHMENTS

STATED GOAL: Fully fund Capital Improvement and Capital Equipment Replacement Programs

- ⊗ Managed the Capital Improvement Plan (CIP) consisting of street, sidewalk, storm water, sewer, water, HVAC, roof, and other infrastructure improvements, spending approximately \$14.02 million of a \$21.2 million budget.
- ⊗ Oversaw the installation of approximately 3,400 linear feet of storm sewer conveyance pipe for the South Dunhurst Storm Sewer Improvement Project that provides a 100-year flood protection in the subdivision.
- ⊗ Replaced approximately 4,690 linear feet of water main along Dundee Road between the railroad and Hollywood Ridge subdivision.
- ⊗ Finished the fiber optic installation from Village Hall to Fire Station 42. This completed the fiber optic network connection of cable between all Village facilities.

STATED GOAL: Evaluate infrastructure projects to attract new development

- ⊗ Applied for the Invest in Cook grant. Awarded \$87,262 for a school zone safety study. The Village is partnered with Buffalo Grove to evaluate street signage, striping, and other transportation related safety concerns for 12 schools within Districts 21 and 214.
- ⊗ Resurfaced approximately 2.764 miles of residential roads in various subdivisions at a cost of approximately \$1.79 million dollars coming in under the \$1.94 million

dollars budgeted. This work significantly improves roadway drivability in the community.

STATED GOAL: Revitalize Wheeling's community image.

- ⊗ Continued to comply with the ADA Transition Plan to ensure safe and accessible transportation routes by evaluating sidewalk crossings within the MFT Roadway Project and designing them to conformity.
- ⊗ Replaced approximately 4,700 square feet of brick pavers along east and west sides of Milwaukee Avenue south of Dundee Road, in addition to the Public Works entrance, median at Northgate Parkway/Lake-Cook Road, and Northgate Parkway/Dundee Road.
- ⊗ Implemented and completed the first of a two-year invasive species plant removal program. This program was developed to protect native ecosystems on undeveloped Village-owned properties and will continue for a second year.

2026 OBJECTIVES/GOALS

IDENTIFIED GOAL: Fully fund Capital Improvement and Capital Equipment Replacement Programs

- ⊗ Continue to televise and assess the location and condition of the storm sewer collection system throughout the Village. This is the final year of a 4-year program.
- ⊗ Draft and adopt an updated ten-year Stormwater Master Plan to contemplate future stormwater improvement projects as well as determine the effectiveness of the completed improvement projects since 2015.
- ⊗ Oversee the replacement of approximately 7,600 linear feet of new water main along the Wheeling Rd. and Palatine frontage corridor.
- ⊗ Oversee the Milwaukee Avenue Sidewalk and Water Main Improvement Project that includes approximately 3,400 linear feet of new sidewalk and 2,200 linear feet of new water main. This project will connect the residential and commercial districts adjacent to the airport and provide easier access to public transportation.

IDENTIFIED GOAL: Explore alternate revenue sources and cost-sharing opportunities with other government bodies/agencies

- ⊗ Apply for a Community Development Block Grant (CDBG) to help fund approximately 3,655 linear feet of asphalt resurfacing in addition to select water main replacement on Strong Avenue, 1st Street, and Deborah Lane.
- ⊗ Apply for funding through the Illinois Transportation Enhancing Program (ITEP) to develop a pedestrian railroad crossing on Willow Road.

IDENTIFIED GOAL: Revitalize Wheeling's community image

- ⊗ Design and construct a 0.69-acre pocket park at the southwest corner of Milwaukee Avenue and Wolf Road that will serve as a “gateway” to the Village.
- ⊗ Complete construction of the Stream Bank Stabilization Project along Buffalo Creek between Northgate Parkway and Dundee Road. This project is designed to resist erosion, beautify neighboring properties, and decrease pollutants in the waterway.
- ⊗ Construct a 4,200-foot bike path along the diversionary channel and connect Northgate Parkway and Wolf Court.
- ⊗ Replace approximately 46 outdated concrete streetlight poles along various streets with aluminum poles improving reliability and better aesthetics.
- ⊗ Preserve and maintain the structural integrity of the Village's elevated water tanks, maintain water quality, and improve community appearance. Repaint Elevated Tank #6 located on Fairway Drive.
- ⊗ Complete the second year of a 2-year program removing invasive species plants on undeveloped Village-owned properties.
- ⊗ Complete a new site design for the Friendship Park fountain to be constructed in 2027.

- ⊗ Complete the Town Center Streetscape Improvement Project. This project seeks to improve the development’s pedestrian accessibility while simplifying the parking and drive isle layout. This will include new signage, lighting, and other park like amenities.

KEY PERFORMANCE MEASURES/SERVICE INDICATORS	Target	Actual 2025	Actual 2024	Actual 2023
Stated Goal: Ensure strong financial policies, practices, and public transparency Type of Measure: Effectiveness				
Avoidable Accidents and Injuries	<5	3	4	6
Workdays Lost Due to On-the-Job Injury	<70	0	68	367
Department Equipment Accidents Exceeding \$2,000	0	2	1	1
Stated Goal: Ensure strong financial policies, practices, and public transparency Type of Measure: Efficiency and Output				
Inspection and Repairs of HVAC Units Within 2 Weeks of Quarterly Maintenance Start Date	100%	100%	100%	N/A
Unexpected Vehicle Breakdowns	<10	6	6	N/A
Response and Resolution of Internal Requests Within 3 Days	95%	95%	97%	N/A
Salt Utilized (Tons) per Snow Event	<70	57.9	56.4	35.4
Uneven Public Sidewalk Concerns	<20	7	11	N/A
Parkway Tree Failures (Hanging, Fallen or Dead Limbs)	<30	18	52	N/A
Reported Pothole Concerns on Village Maintained Streets	<20	8	8	N/A
Sanitary Sewer Backup Concerns	<10	7	14	8
Damaged Hydrants Out of Service Greater Than 2 Days	0	5	8	N/A
Compliant Backflow Devices	95%	95%	96.5%	N/A
Lineal Feet of Watermain Repair/Replacement	8,600	4,300	N/A	7,918
Water Loss	<10%	14.8%	8.5%	8.1%
Avg. Number of Days Engineering Permits are Reviewed Once Submitted	<5	4.97	4.82	N/A
Avg. Number of Days Contractor Pay Requests are Processed Once Received	30	12	12.1	N/A
Average Pavement Condition Rating for Village Streets	75	73.49	N/A	N/A
Concrete Poured (Cubic Yards)	>80	98.25	82.25	76
Stated Goal: Fully fund Capital Improvement and Capital Equipment Replacement programs. Type of Measure: Efficiency				
Total Expenditure of Capital Improvement Plan	88-108%	66%	52%	89.6%

AUTHORIZED PERSONNEL	FY 2026	FY 2025	FY 2024	Increase/Decrease
Administration Division				
Director of Public Works	.5	1	1	-.5
Assistant Director of Public Works	1	1	1	-
Public Works Coordinator	1	1	N/A	-
Administrative Secretary	0	0	1	-
Public Works Clerk	1	0	0	+1
Division Total	3.5	3	3	+5
Engineering/CIP Division				
Village Engineer	1	1	1	-
Civil Engineer II	0	0	0	-
Civil Engineer I	1	1	1	-
Engineering Tech/Inspector	1	1	1	-
Engineering Coordinator	1	1	1	-
Division Total	4	4	4	-
Fleet & Facilities Division				
Superintendent of Fleet & Facilities	1	1	1	-
Facilities Foreman	1	1	1	-
Mechanic/Crew Leader	1	1	1	-
Mechanic	3	3	3	-
Maintenance Operators	4	4	4	-
Division Total	10	10	10	-
Streets & Forestry Division				
Superintendent of Streets & Forestry	1	1	1	-
Streets/Forestry Foreman	1	1	1	-
Forester/Maintenance Operator	1	1	1	-
Maintenance Operators	7	7	7	-
Division Total	10	10	10	-
**Utility Division				
Superintendent of Utility	1	1	1	-
Utility Foreman	1	1	1	-
Water Operators	4	4	3	-
Maintenance Operators	10	11	12	-1
Division Total	16	17	17	-1
TOTAL FULL-TIME	43.5	44	44	-.5

**Costs associated with operating the Utility Division are budgeted in the Enterprise Fund.

GL Number	Description	2022 Activity	2023 Activity	2024 Activity	2025 Activity	2026 Board Approved
PW ADMINISTRATION						
01-1500-1000-5101	LONGEVITY	1,200	1,200	1,500	2,000	2,500
	EMPLOYEES WITH 12 THRU 17 YEARS OF SERVICE					
	EMPLOYEES WITH 18 THRU 24 YEARS OF SERVICE					2,500
	EMPLOYEES WITH 25+ YEARS OF SERVICE					
01-1500-1000-5104	SALARIES	382,670	397,539	426,497	377,538	401,867
	FULL TIME CLERICAL POSITION (EXPANDED LEVEL REQUEST)					43,587
	SALARIES FOR DEPARTMENT EMPLOYEES					358,280
01-1500-1000-5105	LOCAL TRAINING & MEETINGS	797	1,044	1,256	2,621	2,700
	NORTHSHORE MANAGERS GROUP					1,500
	MISC DEPT RELATED TRAINING AND SEMINARS					1,200
01-1500-1000-5108	EMPLOYER CONTRIBUTIONS	63,747	60,212	62,673	56,815	65,186
	FULL TIME CLERICAL POSITION (EXPANDED LEVEL REQUEST)					7,191
	IMRF, FICA, AND MEDICARE CONTRIBUTIONS					57,995
01-1500-1000-5116	SICK LEAVE ANNL BUY BACK	535	552	571	590	595
	SICK LEAVE BUY BACK FOR ELIGIBLE EMPLOYEES					595
01-1500-1000-5205	MULTIPLE DAY TRAINING	6,953	10,208	7,412	5,460	9,200
	MIDWEST ADVANCED PUBLIC SERVICE INSTITUTE (MAPSI)					1,700
	ILLINOIS PUBLIC EMPLOYER LABOR RELATIONS ASSOC (1)					2,000
	AMERICAN PUBLIC WORKS ASSOC CONFERENCE (2)					5,500
01-1500-1000-5206	CONSULTING SERVICES				3,500	
01-1500-1000-5207	IS SERV & MAINT AGREEMENT	12,687	1,297	1,805	14,604	15,250
	ASSET MGMT SOFTWARE INCL ADVANCED MATERIALS MGMT					15,250
01-1500-1000-5209	GAS & ELECTRIC	30,092	15,327	13,233	17,566	29,250
	GAS UTILITY (PUBLIC WORKS BUILDING)					29,250
01-1500-1000-5212	EMPLOYEE HEALTH INSURANCE	41,292	42,638	44,585	46,730	64,508
	FULL TIME CLERICAL POSITION (EXPANDED LEVEL REQUEST)					14,568
	EMPLOYER PORTION OF INSURANCE PREMIUMS FOR ELIGIBLE EMPLOYEES					49,940
01-1500-1000-5213	GEN LIABILITY INSURANCE	27,990	27,990	28,550	29,130	29,995
	DIVISION SHARE OF GENERAL LIABILITY INSURANCE COVERAGE INCL WORKERS COMPENSATION, PROPERTY CASUALTY & THEFT					29,995
01-1500-1000-5220	MAINT OFF/SPEC EQUIPMENT	1,256	775	1,291	878	2,400
	PHOTOCOPY SERVICES (ADMIN, STREETS/FORESTRY, FACILITIES, FLEET & ENGINEERING)					2,400
01-1500-1000-5222	MEMBERSHIP DUES	833	1,111	1,292	861	1,415
	ILLINOIS ASSOC OF MUNICIPAL MANAGEMENT (LEGACY PROJECT)					90
	AMERICAN WATER WORKS ASSOC (AWWA/IL AWWA)					275
	AMERICAN PUBLIC WORKS ASSOC (2)					470
	NORTHWEST COMMUNITY CONSORTIUM (RANDOM TESTING)					100
	ILLINOIS PUBLIC EMPLOYEE LABOR RELATIONS ASSOC					230
	ILLINOIS PUBLIC WORKS MUTUAL AID NETWORK					250
01-1500-1000-5228	PRINTING & BINDING	414	682	216	385	300
	SIDWELL UPDATES, APWA ANNUAL PW WEEK POSTER, BUSINESS CARDS & LETTERHEAD PAPER, ENVELOPES, ETC					300
01-1500-1000-5231	REG & SPCL AGENCY ASSESS				440	13,000
	AMERICAN PUBLIC WORKS ACCREDITATION					13,000
01-1500-1000-5242	RETIREE HEALTH INSURANCE	13,604	13,901	14,371	13,937	16,590
	EMPLOYER HEALTH INSURANCE COSTS FOR DEPARTMENT RETIREES					16,590
01-1500-1000-5246	MEDICAL EXAMS	4,670	3,947	2,513	2,651	3,045
	ANNUAL HEARING TESTS INCL ONSITE FEE (OSHA REQUIRED)					1,050
	HEPATITIS B VACCINES (OSHA REQUIRED)					325
	CDL RANDOM DRUG & ALCOHOL TESTING (DOT REQUIRED)					985
	DRUG & ALCOHOL CLEARINGHOUSE CHECK (DOT REQUIRED)					35
	RESPIRATOR TESTING (OSHA REQUIRED)					650
01-1500-1000-5299	MISC CONTRACTUAL SERVICES	20,638	419			
01-1500-1000-5301	AUTO PETROL PRODUCTS	196	1,042	199	452	800

GL Number	Description	2022 Activity	2023 Activity	2024 Activity	2025 Activity	2026 Board Approved
PW ADMINISTRATION						
	MOTOR & TRANSMISSION OILS, ANTIFREEZE, GREASE, BRAKE FLUID, PROPANE, GASOLINE & DIESEL FUEL FOR VEHICLES & EQUIPMENT					800
01-1500-1000-5310	VEHICLE MAINTENANCE	262	791	60	9	600
	REPAIRS/MAINT OF VEHICLES & EQUIPMENT, INCLUDING VEHICLE INSPECTIONS & FIRE EXTINGUISHER SERVICE					600
01-1500-1000-5313	IS MISC EQPT & SUPPLIES	1,713	2,199	827		3,800
	COMPUTERS TO MEET VILLAGE SPECS (2)					3,800
01-1500-1000-5315	SMALL TOOLS & EQUIPMENT		4,000	2,000	2,000	2,800
	REPLACE FITNESS ROOM EQUIPMENT					2,800
01-1500-1000-5317	MISC OPERATING SUPPLIES	5,816	6,716	7,682	5,013	7,000
	REPLACE OFFICE FURNITURE (DESK, CHAIRS, FILE CABINETS, ETC)					1,000
	DEPARTMENT MEETINGS, EMERGENCY RESPONSE OPERATIONS, COMMUNICATIONS EQUIPMENT					6,000
01-1500-1000-5318	OFFICE SUPPLIES	3,668	2,417	2,529	3,557	4,500
	MISC SUPPLIES (FILES, PENS, LABELS, STAPLES, PAPER, ENVELOPES, ETC)					4,500
01-1500-1000-5323	AWARDS/DECORATIONS			53	45	
01-1500-1000-5532	SBITA CAPITAL OUTLAY		39,770			
01-1500-1000-5633	SUBSCRIPTION AMORTIZATION EXP		11,354	13,137		
01-1500-1000-5634	SUBSCRIPTION INTEREST EXPENSE		754	596		
Total Department PW ADMINISTRATION:		621,033	647,885	634,848	586,782	677,301

GL Number	Description	2022 Activity	2023 Activity	2024 Activity	2025 Activity	2026 Board Approved
FACILITIES						
01-1220-1000-5101	LONGEVITY	2,300	2,000	3,125	3,725	3,725
	EMPLOYEES WITH 12 THRU 17 YEARS OF SERVICE					600
	EMPLOYEES WITH 18 THRU 24 YEARS OF SERVICE					1,625
	EMPLOYEES WITH 25+ YEARS OF SERVICE					1,500
01-1220-1000-5102	OVERTIME	16,269	12,977	8,252	12,631	15,000
	VILLAGE MANAGER ADJUSTMENT					(5,000)
	COMPENSATION FOR CALL-BACKS OR CALL-INS (EMERGENCY BLDG REPAIRS)					16,000
	COMP BUY BACK PER COLLECTIVE BARGAINING AGREEMENT					4,000
01-1220-1000-5103	SEASONAL HELP			12,312	16,614	16,200
	SEASONAL EMPLOYEE (RATE \$18/HR, 900 HRS)					16,200
01-1220-1000-5104	SALARIES	453,020	480,434	506,958	524,673	560,405
	SALARIES FOR DIVISION EMPLOYEES					560,405
01-1220-1000-5105	LOCAL TRAINING & MEETINGS	3,903	5,448	591	19	4,280
	COMMERCIAL DRIVER'S LICENSE (CDL) RENEWAL PER COLLECTIVE BARGAINING AGREEMENT (REIMBURSEMENT)					30
	SAFTEY AND/OR MISC DIVISION RELATED TRAINING					1,250
	ELECTRICAL OR MECHANICAL TRAINING					3,000
01-1220-1000-5106	UNIFORM ALLOWANCE	2,509	2,372	2,738	2,492	2,885
	SEASONAL UNIFORMS AND SAFETY BOOTS					225
	SUPERINTENDENT AND FOREMAN UNIFORMS AND SAFETY BOOTS					375
	EMPLOYEE UNIFORMS PER COLLECTIVE BARGAINING AGREEMENT					2,000
	EMPLOYEE UNIFORM CARRYOVER PER COLLECTIVE BARGAINING AGREEMENT					285
01-1220-1000-5108	EMPLOYER CONTRIBUTIONS	80,282	76,142	78,446	84,045	97,570
	IMRF, FICA AND MEDICARE CONTRIBUTIONS					97,570
01-1220-1000-5116	SICK LEAVE ANNL BUY BACK					1,570
	SICK LEAVE BUY BACK FOR ELIGIBLE EMPLOYEES					1,570
01-1220-1000-5206	CONSULTING SERVICES			19,995		24,000
	ROOF INSPECTIONS (EVERY 2 YEARS FOR ALL FACILITIES)					24,000
01-1220-1000-5207	IS SERV & MAINT AGREEMENT	15,658	18,309	15,730	14,869	25,300
	MAINT SERVICE AGREEMENT OF UPS (BATTERY BACKUP) FOR VILLAGE HALL, FIRE STATIONS #42, #43, AND #44					8,000
	VILLAGE HALL HVAC TRANE CHILLER & AUTOMATION SYSTEM					11,300
	BLDG AUTOMATION SYSTEM SERVICES - FIRE STATION #44 (CARRIER)					6,000
01-1220-1000-5208	DEBRIS DUMP CHARGES		244			
01-1220-1000-5210	EXTERMINATION SERVICE	5,360	5,555	8,562	8,011	7,800
	MONTHLY APPLICATIONS AT VILLAGE FACILITIES					7,000
	RIGHT OF WAY PEST OR RODENT CONTROL ISSUES					800
01-1220-1000-5212	EMPLOYEE HEALTH INSURANCE	71,973	71,806	79,875	87,904	91,250
	EMPLOYER PORTION OF INSURANCE PREMIUMS FOR ELIGIBLE EMPLOYEES					91,250
01-1220-1000-5213	GEN LIABILITY INSURANCE	42,810	42,810	43,670	44,540	45,880
	DIVISION SHARE OF GENERAL LIABILITY INSURANCE COVERAGE INCL WORKERS COMPENSATION, PROPERTY CASUALTY & THEFT					45,880
01-1220-1000-5215	JANITORIAL SERVICES	93,690	87,618	86,506	92,063	103,300
	WINDOW WASHING AT VILLAGE HALL AND PUBLIC WORKS					6,900
	JANITORIAL					80,400
	CARPET CLEANING					14,000
	FLOOR MATS					2,000
01-1220-1000-5220	MAINT OFF/SPEC EQUIPMENT	6,049	7,286	2,741	5,489	20,100
	MAINTENANCE OF FIRE SYSTEMS/ALARMS/EXTINGUISHERS					11,000
	TESTING & RECERTIFICATION OF RPZ FOR ALL VILLAGE BLDGS					4,000
	RECERTIFICATION OF AIR MONITORING SYSTEMS - PW, FIRE STATIONS #42, #43, AND #44					5,100
01-1220-1000-5233	RENTAL EQUIPMENT	524				
01-1220-1000-5299	MISC CONTRACTUAL SERVICES	98,406	161,538	150,713	132,017	136,200
	OVERHEAD DOOR REPAIRS TO BRING UP TO CODE (ALL FACILITIES)					25,000
	FIRE DROP DOOR TEST					1,500

GL Number	Description	2022 Activity	2023 Activity	2024 Activity	2025 Activity	2026 Board Approved
FACILITIES						
	SALT DOME CONVEYOR MAINTENANCE					4,800
	INTERNAL SPRINKLER SYSTEM INSPECTION (EVERY 5 YEARS - 2030)					
	ELEVATOR MAINTENANCE & PRESSURE RELIEF TESTING					7,500
	QUALIFIED ELEVATOR INSPECTOR FOR TESTING (PER IL LAW)					1,900
	GARAGE DOOR INSPECTIONS & MAINTENANCE					5,500
	MISC SERVICES (ELECTRIC, HVAC, PLUMBING, MASONRY, ETC)					50,000
	ROOF REPAIR					20,000
	ANNUAL MAINTENANCE OF GENERATOR & TRANSFER SWITCH (ALL FACILITIES)					20,000
01-1220-1000-5301	AUTO PETROL PRODUCTS	8,009	6,201	5,375	6,651	10,000
	MOTOR & TRANSMISSION OILS, ANTIFREEZE, GREASE, BRAKE FLUID, PROPANE, GASOLINE & DIESEL					10,000
01-1220-1000-5303	CHEMICALS	1,255	2,098	640	1,051	2,250
	CENTENNIAL FOUNTAIN CHEMICALS					750
	MISC CHEMICALS (PAINT THINNER, SOLVENTS, ETC)					750
	SALT/DE-ICING AGENTS FOR MUNICIPAL BLDG SIDEWALKS					750
01-1220-1000-5309	JANITORIAL SUPPLIES	36,123	32,709	44,580	31,769	35,000
	CLEANING SUPPLIES & PAPER PRODUCTS (ALL FACILITIES)					35,000
01-1220-1000-5310	VEHICLE MAINTENANCE	12,301	11,370	10,822	11,183	12,000
	REPAIRS/MAINT OF VEHICLES & EQUIPMENT, INCLUDING VEHICLE INSPECTIONS & FIRE EXTINGUISHER SERVICE					12,000
01-1220-1000-5311	BLDG/GROUNDS MAINTENANCE	58,838	61,230	107,596	100,311	67,000
	REPAIRS, SUPPLIES & IMPROVEMENTS TO MUNICIPAL BUILDINGS/GROUNDS INCL CEMETERY, CENTENNIAL FOUNTAIN, ETC					60,000
	HVAC AIR FILTER REPLACEMENTS					7,000
01-1220-1000-5313	IS MISC EQPT & SUPPLIES		4,453	6,701	1,894	330
	LAPTOP EXTENDED WARRANTY (1)					330
	REPLACE LAPTOP TO MEET VILLAGE SPECS (NONE REQUIRED IN 2026)					
	IPAD PRO REPLACEMENTS EVERY 5 YEARS (NONE REQUIRED IN 2026)					
01-1220-1000-5315	SMALL TOOLS & EQUIPMENT	6,350	6,273	8,980	4,594	7,000
	REPLACEMENT/REPAIRS FOR MISC TOOLS/EQUIP					7,000
01-1220-1000-5317	MISC OPERATING SUPPLIES	2,245	2,031	24	1,749	3,500
	REPLACE OFFICE FURNITURE (DESK, CHAIRS, FILE CABINETS, ETC)					500
	CAMERA REPLACEMENTS					3,000
01-1220-1000-5319	PROTECTIVE CLOTHING/SUPL	592	1,381	4,431	401	2,000
	SAFETY & WEATHER GEAR; PPE SUPPLIES					2,000
01-1220-1000-5322	WATER CHARGE	35,209	36,799	36,782	34,410	54,000
	WATER CHARGES					54,000
01-1220-1000-5707	TRANSFER TO CERF	82,605	60,295	86,815	85,210	84,365
	CONTRIBUTION TO CAPITAL EQUIPMENT REPLACEMENT FUND (CERF)					84,365
Total Department FACILITIES:		1,136,280	1,199,379	1,332,960	1,308,315	1,432,910

GL Number	Description	2022 Activity	2023 Activity	2024 Activity	2025 Activity	2026 Board Approved
COMMUTER PARKING						
01-1170-1000-5209	GAS & ELECTRIC	7,981	10,284	13,004	13,839	14,925
	ELECTRIC SYSTEM (METRA TRAIN STATION, WEST METRA LOT)					12,000
	LYNMARK PAYS ELECTRIC FOR EAST LOT GAS SERVICE (METRA TRAIN STATION)					2,925
01-1170-1000-5220	MAINT OFF/SPEC EQUIPMENT	5,548	4,036	3,622	8,042	11,590
	ELECTRIC VEHICLE CHARGING STATION REPAIRS					1,500
	ELECTRONIC PAY MACHINE REPAIRS (VILLAGE IS RESPONSIBLE FOR TRAIN STATION BUILDING & PARKING MACHINES; LYNMARK IS RESPONSIBLE FOR PARKING LOT INCLUDING SNOW REMOVAL & NUMBERING SYSTEM)					2,500
	ANNUAL COST OF WEBOFFICE FOR COIN MACHINES					3,840
	MAINTENANCE OF FIRE ALARM SYSTEM					750
	ELECTRIC VEHICLE CHARGING STATIONS NETWORK ACCESS					3,000
01-1170-1000-5228	PRINTING & BINDING		2,240		2,306	2,750
	PRINTING OF MONTHLY PARKING PERMITS (EVERY 2 YEARS)					2,750
01-1170-1000-5232	RENTAL AGREEMENTS	14,679	7,524	9,673	25,579	26,000
	COST OF LEASING COM ED OWNED PROPERTY AT WHEELING RD/TOWN ST FOR COMMUTER PARKING PURPOSES. ANNUAL LEASE PAYMENT IS BASED ON NUMBER OF VEHICLES PARKED ON THE PROPERTY FOR THE PRECEDING TWO YEARS.					20,000
	MONTHLY PAYMENT TO TOWN CENTER DEVELOPED TO MAINTAIN EAST METRA PARKING LOT (\$500/MO)					6,000
01-1170-1000-5236	CREDIT CARD FEES	5,465	6,825	7,177	7,483	9,000
	METRA CREDIT CARD & MOBILE PROCESSING FEES (REIMBURSED)					9,000
01-1170-1000-5303	CHEMICALS	1,715		1,911		2,000
	SALT FOR SNOW/ICE CONTROL					2,000
01-1170-1000-5311	BLDG/GROUNDS MAINTENANCE	2,442	1,692	2,087	1,098	2,000
	COMMUTER PARKING REPAIRS/REPLACEMENTS (OVERHEAD CABLES, PAY MACHINES, LIGHTS, ETC)					2,000
01-1170-1000-5322	WATER CHARGE	153	167	192	260	350
	WATER CHARGES					350
01-1170-1000-5327	IS MISC SOFTWARE	2,550	5,006	4,769	1,125	5,100
	LICENSE PLATE RECOGNITION SOFTWARE					5,100
01-1170-1000-5532	SBITA CAPITAL OUTLAY		17,709			
01-1170-1000-5607	LEASE - PRINCIPAL	13,377	14,116	14,884		
01-1170-1000-5608	LEASE - INTEREST	3,062	2,816	2,556		
01-1170-1000-5633	SUBSCRIPTION AMORTIZATION EXP		3,160	3,493		
01-1170-1000-5634	SUBSCRIPTION INTEREST EXPENSE		360	347		
Total Department COMMUTER PARKING:		56,972	75,935	63,715	59,732	73,715

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FLEET SERVICES						
01-1240-1000-5101	LONGEVITY	2,300	2,300	2,525	3,125	3,125
	EMPLOYEES WITH 12 THRU 17 YEARS OF SERVICE					1,200
	EMPLOYEES WITH 18 THRU 24 YEARS OF SERVICE					625
	EMPLOYEES WITH 25+ YEARS OF SERVICE					1,300
01-1240-1000-5102	OVERTIME	2,916	3,615	3,450	7,685	4,500
	COMPENSATION FOR CALL-BACKS OR CALL-INS (EMERGENCY SERVICE/REPAIRS TO VEHICLES/EQUIPMENT)					4,200
	COMP BUY BACK PER COLLECTIVE BARGAINING AGREEMENT					300
01-1240-1000-5103	SEASONAL HELP			11,448	3,996	16,200
	SEASONAL EMPLOYEE (\$18/HR, 900 HRS)					16,200
01-1240-1000-5104	SALARIES	489,896	451,355	477,212	487,273	513,395
	SALARIES FOR DIVISION EMPLOYEES					513,395
01-1240-1000-5105	LOCAL TRAINING & MEETINGS	3,010	4,247	4,999	2,457	3,900
	SAFETY AND/OR MISC DIVISION RELATED TRAINING					1,250
	MUNICIPAL FLEET MANAGERS ASSOC (MFMA), PUBLIC FLEET MANAGERS ASSOC, OR AMERICAN PUBLIC WORKS ASSOC TRAINING					1,500
	ANNUAL FORD, CHEVROLET, CHRYSLER MEETINGS					100
	FORD POLICE INTERCEPTOR & LIGHT TRUCK TRAINING					550
	LOCAL EMERGENCY VEHICLE TRAINING (EVT) AT MUTUAL AID BOX ALARM SYSTEM (MABAS) & EVT/ASE CERTIFICATIONS					500
01-1240-1000-5106	UNIFORM ALLOWANCE	6,022	5,511	5,199	6,277	8,485
	SEASONAL UNIFORMS AND SAFETY BOOTS					225
	UNIFORM RENTAL					3,800
	ADDITIONAL UNIFORM AND BOOT ALLOTMENT PER COLLECTIVE BARGAINING AGREEMENT					1,100
	SUPERINTENDENT UNIFORMS AND SAFETY BOOTS					125
	TOOL ALLOWANCE PER COLLECTIVE BARGAINING AGREEMENT					3,235
01-1240-1000-5108	EMPLOYER CONTRIBUTIONS	85,219	70,507	72,250	75,473	87,180
	IMRF, FICA, AND MEDICARE CONTRIBUTIONS					87,180
01-1240-1000-5116	SICK LEAVE ANNL BUY BACK					580
	SICK LEAVE BUY BACK FOR ELIGIBLE EMPLOYEES					580
01-1240-1000-5205	MULTIPLE DAY TRAINING		5			1,500
	IL FIRE APPARATUS MECHANICS ASSOCIATION (IFAMA) OR ROSENBAUER TRAINING/SEMINAR					1,500
01-1240-1000-5206	CONSULTING SERVICES	1,657	1,046	2,745	9,212	2,900
	FUEL STATION, FUEL MONITORING DIAGNOSTIC EQUIP, HYDRAULIC LIFTS, ETC					1,400
	REPAIRS TO VEHICLE LIFTS					1,500
01-1240-1000-5207	IS SERV & MAINT AGREEMENT	3,551	5,034	10,109	20,577	20,825
	TOP DON SOFTWARE (IN 2028)					
	FLEET MANAGEMENT SOFTWARE					11,000
	HEAVY DUTY AND COMMERCIAL DIAGNOSTIC SOFTWARE UPDATES (CUMMINS INSIGHT)					1,525
	FUEL MONITORING (CANARY COMPLIANCE)					1,200
	GPS TELEMATICS MONTHLY DATA SERVICE					5,600
	LARGE TRUCK DIAGNOSTIC SOFTWARE UPDATES (TEXA)					1,500
01-1240-1000-5208	DEBRIS DUMP CHARGES	172	179	93	93	350
	DISPOSAL OF CONTAMINATED FUEL AND/OR WATER					100
	DISPOSAL OF VARIOUS PRODUCTS (WASTE OIL/SLUDGE, CRUSHED OIL FILTERS, ETC)					250
01-1240-1000-5212	EMPLOYEE HEALTH INSURANCE	98,297	89,985	91,231	85,767	91,780
	EMPLOYER PORTION OF INSURANCE PREMIUMS FOR ELIGIBLE EMPLOYEES					91,780
01-1240-1000-5213	GEN LIABILITY INSURANCE	26,350	26,350	26,870	27,410	28,230
	DIVISION SHARE OF GENERAL LIABILITY INSURANCE COVERAGE INCL WORKERS COMPENSATION, PROPERTY CASUALTY & THEFT					28,230
01-1240-1000-5220	MAINT OFF/SPEC EQUIPMENT	1,445	1,656	1,552	10,972	2,200
	OVERHEAD CRANE TESTING					700
	VEHICLE LIFT INSPECTION					1,200
	MISC OFFICE & EQUIPMENT MAINTENANCE					300
01-1240-1000-5222	MEMBERSHIP DUES	779	521	1,222	479	978
	AMERICAN PUBLIC WORKS ASSOC					233

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FLEET SERVICES						
	IL FIRE APPARATUS MECHANICS ASSOC					80
	MUNICIPAL FLEET MANAGERS ASSOC					50
	NATIONAL ASSOC OF FLEET ADMINISTRATORS					550
	AUTOMOTIVE SERVICE EXCELLENCE BLUE SEAL PROGRAM					65
01-1240-1000-5228	PRINTING & BINDING	189	147	284	22	300
	POLYESTER BARCODE LABELS & LAMINATE MATERIALS					150
	LABELS FOR ELECTRONIC LABEL MAKER					150
01-1240-1000-5242	RETIREE HEALTH INSURANCE	6,290	6,407	6,603	6,412	7,640
	EMPLOYER HEALTH INSURANCE COSTS FOR DIVISION RETIREES					7,640
01-1240-1000-5299	MISC CONTRACTUAL SERVICES	1,608	10,003		6,790	22,200
	FUELMASTER SYSTEM REPLACEMENT					21,000
	UST SPILL PROTECTION, LINE, & OTHER TESTING (PER EPA)					1,200
01-1240-1000-5301	AUTO PETROL PRODUCTS	3,412	2,250	2,986	4,470	3,500
	MOTOR & TRANSMISSION OILS, ANTIFREEZE, GREASE, BRAKE FLUID, PROPANE, GASOLINE & DIESEL (INCLUDES FUEL REIMBURSEMENT FROM LIBRARY AND MABAS)					3,500
01-1240-1000-5302	BOOKS & SUBSCRIPTIONS	3,533	3,512	2,565	2,011	5,145
	MITCHELL1 SERVICE AND REPAIR					3,100
	MANUALS OR PUBLICATIONS					500
	FORD INTEGRATED DIAGNOSTIC SYSTEM (FDRS/IDS)					900
	ALLISON DOC (TRANSMISSION)					390
	ADOBE ACROBAT SUBSCRIPTION (1)					255
01-1240-1000-5303	CHEMICALS	1,812	1,836	2,573	1,324	2,000
	BRAKECLEANER, RUST PENETRANT, SPRAY PAINT, ABSORBENT					600
	COMPRESSED GAS MATERIALS (OXYGEN, ARGON, ACETYLENE REFILLS)					600
	SOLVENT AND FILTERS FOR PARTS WASHER					800
01-1240-1000-5310	VEHICLE MAINTENANCE	1,577	2,633	3,662	1,302	3,000
	REPAIRS/MAINT OF VEHICLES & EQUIPMENT, INCLUDING VEHICLE INSPECTIONS & FIRE EXTINGUISHER SERVICE					3,000
01-1240-1000-5313	IS MISC EQPT & SUPPLIES	1,700	5,892	11,593	6,812	3,800
	REPLACE COMPUTERS TO MEET VILLAGE SPECS INCL ADDITIONAL MONITOR (2)					3,800
	IPAD PRO REPLACEMENTS EVERY 5 YEARS (NONE REQUIRED IN 2026)					
01-1240-1000-5315	SMALL TOOLS & EQUIPMENT	11,667	13,716	42,445	19,777	19,750
	REPLACEMENT DRILL PRESS WITH STAND					3,200
	MISC REPLACEMENTS/REPAIRS					1,800
	FLUID DISPENSING PUMPS AND GAUGE GUNS					5,000
	REPLACE BENCH GRINDER					2,450
	REPLACE SANDBLASTER					2,100
	REPLACE AC MACHINE					5,200
01-1240-1000-5317	MISC OPERATING SUPPLIES	6,093	6,177	6,268	6,032	8,000
	REPLACE OFFICE FURNITURE (DESK, CHAIRS, FILE CABINETS, ETC)					500
	MISC SUPPLIES (FUSES, FASTENERS, CLAMPS, ETC)					4,500
	REPAIR PARTS FOR MCAT, NIPAS, ETC (REVENUE OFFSET)					2,000
	MISC FUEL ISLAND MATERIALS/SUPPLIES					1,000
01-1240-1000-5319	PROTECTIVE CLOTHING/SUPL	1,960	1,576	1,433	1,647	1,400
	SAFETY & WEATHER GEAR; PPE SUPPLIES					1,400
01-1240-1000-5327	IS MISC SOFTWARE	999	302		398	900
	COMPUTER DIAGNOSTIC SOFTWARE					900
01-1240-1000-5707	TRANSFER TO CERF	35,005	43,345	75,890	29,765	26,880
	CONTRIBUTION TO CAPITAL EQUIPMENT REPLACEMENT FUND (CERF)					26,880
Total Department FLEET SERVICES:		797,459	760,107	867,207	827,558	890,643

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ENGINEERING/CIP						
01-1400-1000-5101	LONGEVITY	520	520	600	600	600
	EMPLOYEES WITH 12 THRU 17 YEARS OF SERVICE					
	EMPLOYEES WITH 18 THRU 24 YEARS OF SERVICE					
	EMPLOYEES WITH 25+ YEARS OF SERVICE					
	REMAINING LONGEVITY CHARGED TO DEPARTMENTS 3400 & 4330					600
01-1400-1000-5102	OVERTIME	22,474	21,381	25,786	33,963	5,000
	INSPECTING PROJECTS (ADD'L OT CALCULATED UNDER SPECIFIC CIP PROJECTS)					5,000
01-1400-1000-5103	SEASONAL HELP	8,360	8,586	9,210	7,050	11,000
	ENGINEERING INTERN (1)					11,000
01-1400-1000-5104	SALARIES	101,913	143,237	153,443	159,209	160,810
	SALARIES FOR DIVISION EMPLOYEES					160,810
01-1400-1000-5105	LOCAL TRAINING & MEETINGS	693	1,676	627	1,691	1,970
	ILLINOIS DEPT OF TRANSPORTATION (IDOT), AMERICAN PUBLIC WORKS ASSOC (APWA), AMERICAN WATER WORKS ASSOC (AWWA), OR AMERICAN SOCIETY OF CIVIL ENGINEERS (ASCE) TRAINING/SEMINARS					750
	PROFESSIONAL ENGINEERING LICENSE (1)					125
	UNIVERSITY OF WISCONSIN PROFESSIONAL ENGINEERING ONLINE					1,095
01-1400-1000-5108	EMPLOYER CONTRIBUTIONS	19,830	26,864	27,709	29,891	28,285
	IMRF, FICA, AND MEDICARE CONTRIBUTIONS					28,285
01-1400-1000-5116	SICK LEAVE ANNL BUY BACK					170
	SICK LEAVE BUY BACK FOR ELIGIBLE EMPLOYEES					170
01-1400-1000-5205	MULTIPLE DAY TRAINING			4,957		2,700
	AMERICAN PUBLIC WORKS ASSOC CONFERENCE (1)					2,700
01-1400-1000-5206	CONSULTING SERVICES	74,119	44,035	9,136	7,131	13,000
	ANALYSIS OF UNIQUE TRAFFIC RELATED CONCERNS, STRUCTURAL DESIGN STUDIES, GRANT APPLICATIONS, ADMIN RECORDING SERVICES AND/OR FEES AS NEEDED					13,000
01-1400-1000-5207	IS SERV & MAINT AGREEMENT	41,298	16,711	4,936	17,140	13,850
	ASSET MANAGEMENT (SCENARIO BUILDER)					9,450
	SCANNER/PLOTTER					2,000
	TRIMBLE GPS EQUIPMENT					2,400
01-1400-1000-5212	EMPLOYEE HEALTH INSURANCE	16,645	22,519	23,235	24,607	24,240
	EMPLOYER PORTION OF INSURANCE PREMIUMS FOR ELIGIBLE EMPLOYEES					24,240
01-1400-1000-5213	GEN LIABILITY INSURANCE	113,620	113,620	115,900	118,210	121,765
	DIVISION SHARE OF GENERAL LIABILITY INSURANCE COVERAGE INCL WORKERS COMPENSATION, PROPERTY CASUALTY & THEFT					121,765
01-1400-1000-5220	MAINT OFF/SPEC EQUIPMENT		185	325	300	300
	MAINTENANCE OF SURVEYING EQUIPMENT (LEVELS, ETC)					300
01-1400-1000-5222	MEMBERSHIP DUES	1,249	1,098	1,142	1,139	1,907
	NOTARY					45
	ILLINOIS FLOODPLAIN MANAGERS ASSOC (2)					100
	AMERICAN SOCIETY OF CIVIL ENGINEERS (2)					542
	AMERICAN PUBLIC WORKS ASSOC (4)					932
	TRANSPORTATION MGMT OF COOK & LAKE COUNTY					288
01-1400-1000-5228	PRINTING & BINDING	467	1,343	1,143	712	1,300
	SIDWELL UPDATES, PROJECT NOTICES, BUSINESS CARDS, ETC					1,050
	RECORDING COPIES					250
01-1400-1000-5232	RENTAL AGREEMENTS					2,000
	ANNUAL LEASE OF COMED PROPERTY (ENTRY SIGN AT ROUTE 83/EQUESTRIAN DRIVE)					500
	COMED LEASE REVIEW (EVERY 5 YEARS, EXPECTED 2026)					1,500
01-1400-1000-5299	MISC CONTRACTUAL SERVICES	30,553	28,525	33,708	29,268	
	PROFESSIONAL STAFFING SERVICES (TEMP AGENCY)					
01-1400-1000-5301	AUTO PETROL PRODUCTS	5,000	3,121	1,906	1,781	4,000
	MOTOR & TRANSMISSION OILS, ANTIFREEZE, GREASE, BREAK FLUID, PROPANE, GASOLINE & DIESEL FUEL FOR VEHICLES & EQUIPMENT					4,000
01-1400-1000-5302	BOOKS & SUBSCRIPTIONS	700	600	600	600	915

GL Number	Description	2022 Activity	2023 Activity	2024 Activity	2025 Activity	2026 Board Approved
ENGINEERING/CIP						
	ENGINEERING RELATED MANUALS/PUBLICATIONS					60
	DOCUSIGN ELECTRONIC SIGNATURE					600
	ADOBE ACROBAT SUBSCRIPTION (1)					255
01-1400-1000-5310	VEHICLE MAINTENANCE	1,748	1,852	509	1,197	1,800
	REPAIRS/MAINT OF VEHICLES & EQUIPMENT, INCLUDING VEHICLE INSPECTIONS & FIRE EXTINGUISHER SERVICE					1,800
01-1400-1000-5313	IS MISC EQPT & SUPPLIES		4,154	7,539	3,746	
01-1400-1000-5315	SMALL TOOLS & EQUIPMENT	862	712	321		3,400
	SCANNER REPLACEMENT (11X17)					3,000
	REPLACE/REPAIR (FLASHLIGHTS, LEVELS, SCALES)					400
01-1400-1000-5317	MISC OPERATING SUPPLIES	1,963	1,975	2,343	1,357	2,000
	MARKING PAINT, LATHS, MEASURING TAPE, ETC					2,000
01-1400-1000-5318	OFFICE SUPPLIES	952	911	768	1,571	1,000
	GENERAL OFFICE SUPPLIES (FILES, PENS, STAPLES, ETC)					1,000
01-1400-1000-5319	PROTECTIVE CLOTHING/SUPL	962	965	1,150	530	1,200
	SAFETY & WEATHER GEAR; PPE SUPPLIES					1,200
01-1400-1000-5327	IS MISC SOFTWARE	5,827	4,140	2,103	5,678	3,330
	BLUEBEAM - CUSTOM DOCUMENT MANAGEMENT (2)					900
	AUTOCAD (2)					2,000
	PAPERVISION					430
01-1400-1000-5707	TRANSFER TO CERF	10,445	15,230	8,735	6,680	8,830
	CONTRIBUTION TO CAPITAL EQUIPMENT REPLACEMENT FUND (CERF)					8,830
Total Department ENGINEERING/CIP:		460,200	463,960	437,831	454,051	415,372

GL Number	Description	2022 Activity	2023 Activity	2024 Activity	2025 Activity	2026 Board Approved
STREET DIVISION						
01-1420-1000-5101	LONGEVITY	1,100	1,750	2,075	2,325	2,325
	EMPLOYEES WITH 12 THRU 17 YEARS OF SERVICE					300
	EMPLOYEES WITH 18 THRU 24 YEARS OF SERVICE					625
	EMPLOYEES 25+ YEARS OF SERVICE					1,400
01-1420-1000-5102	OVERTIME	61,187	38,183	34,382	80,079	75,000
	COMPENSATION FOR CALL-BACKS OR CALL-INS (SNOW/ICE CONTROL)					72,500
	COMP BUY BACK PER COLLECTIVE BARGAINING AGREEMENT					2,500
01-1420-1000-5103	SEASONAL HELP	5,500	9,896	9,513	7,274	16,200
	SEASONAL EMPLOYEE (\$18/HR, 900 HRS)					16,200
01-1420-1000-5104	SALARIES	383,640	419,748	462,228	480,240	519,345
	SALARIES FOR DIVISION EMPLOYEES					519,345
01-1420-1000-5105	LOCAL TRAINING & MEETINGS	1,933	1,565	794	190	1,295
	COMMERCIAL DRIVER'S LICENSE (CDL) RENEWAL PER COLLECTIVE BARGAINING AGREEMENT (REIMBURSEMENT)					45
	SAFETY AND/OR MISC DIVISION RELATED TRAINING					1,250
01-1420-1000-5106	UNIFORM ALLOWANCE	2,968	2,543	2,198	3,248	2,870
	SUPERINTENDENT AND FOREMAN UNIFORM AND SAFETY BOOTS					250
	SEASONAL UNIFORMS AND SAFETY BOOTS					225
	EMPLOYEE UNIFORMS PER COLLECTIVE BARGAINING AGREEMENT					2,000
	EMPLOYEE UNIFORM CARRYOVER PER COLLECTIVE BARGAINING AGREEMENT					395
01-1420-1000-5108	EMPLOYER CONTRIBUTIONS	78,621	66,553	75,661	86,836	99,550
	IMRF, FICA, AND MEDICARE CONTRIBUTIONS					99,550
01-1420-1000-5111	UNEMPLOYMENT COMPENSATION	(379)	(505)			
	UNANTICIPATED UNEMPLOYMENT COMPENSATION					
01-1420-1000-5205	MULTIPLE DAY TRAINING	5,710	4,583	7,230	8,197	7,605
	ILLINOIS PUBLIC SERVICE INSTITUTE (1)					2,100
	AMERICAN PUBLIC WORKS ASSOC ROAD SCHOLAR PROGRAM (3)					5,505
01-1420-1000-5207	IS SERV & MAINT AGREEMENT	1,975	1,975	1,975	1,975	2,227
	SIGN SOFTWARE UPDATE & LICENSE					2,227
01-1420-1000-5209	GAS & ELECTRIC	248	265	305	317	1,100
	ELECTRIC SERVICE (WHEELING RD, MILWAUKEE AVE MEDIAN)					1,100
01-1420-1000-5212	EMPLOYEE HEALTH INSURANCE	56,563	74,498	81,468	89,238	95,305
	EMPLOYER PORTION OF INSURANCE PREMIUMS FOR ELIGIBLE EMPLOYEES					95,305
01-1420-1000-5213	GEN LIABILITY INSURANCE	74,930	74,930	76,420	77,950	80,290
	DIVISION SHARE OF GENERAL LIABILITY INSURANCE COVERAGE INCL WORKERS COMPENSATION, PROPERTY CASUALTY & THEFT					80,290
01-1420-1000-5222	MEMBERSHIP DUES	183	189	196	226	233
	AMERICAN PUBLIC WORKS ASSOCIATION (1)					233
01-1420-1000-5228	PRINTING & BINDING		266		486	300
	DOOR HANGERS (RESTORATION, CONSTRUCTION NOTICE)					300
01-1420-1000-5242	RETIREE HEALTH INSURANCE	10,150	10,760	11,797	11,814	13,900
	EMPLOYER HEALTH INSURANCE COSTS FOR DIVISION RETIREES					13,900
01-1420-1000-5251	STREET LIGHT MAINTENANCE	21,454	29,912	29,701	23,982	33,200
	CONTRACTUAL STREETLIGHT MAINTENANCE & REPAIR					30,000
	TRAFFIC SIGNAL MAINTENANCE & REPAIR					2,000
	MATERIALS/SUPPLIES (FUSES, PHOTO CONTROLS, ETC)					1,200
01-1420-1000-5299	MISC CONTRACTUAL SERVICES	2,235	810	810	275	1,500
	DECEASED ANIMAL COLLECTION & DISPOSAL (PER IDOA/IDNR)					1,500
01-1420-1000-5301	AUTO PETROL PRODUCTS	29,899	24,421	20,237	22,713	45,000
	MOTOR & TRANSMISSION OILS, ANTIFREEZE, GREASE, BREAK FLUID, PROPANE, GASOLINE & DIESEL FUEL FOR VEHICLES & EQUIPMENT					45,000
01-1420-1000-5302	BOOKS & SUBSCRIPTIONS	2,125	2,225	1,427	1,400	1,450
	WEATHER SERVICES (MURRAY & TRETTEL)					1,450
01-1420-1000-5303	CHEMICALS	1,173	1,251	1,156	1,754	1,500
	MISC CHEMICALS & SOLVENTS (BEE SPRAY, ASPHALT, ETC)					1,500

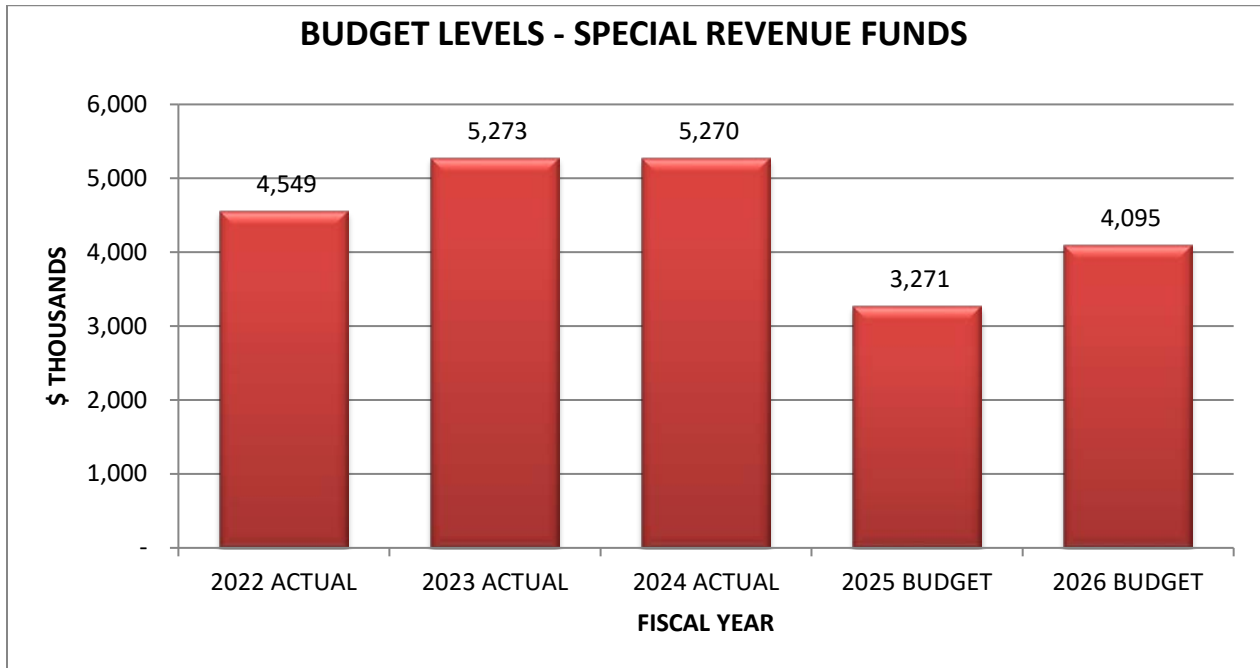
GL Number	Description	2022 Activity	2023 Activity	2024 Activity	2025 Activity	2026 Board Approved
STREET DIVISION						
01-1420-1000-5310	VEHICLE MAINTENANCE	46,062	47,455	51,448	46,948	55,000
	REPAIRS/MAINT OF VEHICLES & EQUIPMENT, INCLUDING VEHICLE INSPECTIONS & FIRE EXTINGUISHER SERVICE					50,000
	SANDBLASTING AND PAINTING OF DUMP TRUCKS					5,000
01-1420-1000-5311	BLDG/GROUNDS MAINTENANCE	13,810	(17,805)	42,140	26,838	42,500
	MISC REPAIRS TO LIQUID TANKS & SALT DOME					2,500
	UNIFORM FENCE MAINTENANCE (GUARD RAILS, POST REPLACEMENT, & RELATED MATERIALS)					40,000
01-1420-1000-5313	IS MISC EQPT & SUPPLIES	1,380	5,435	2,204		5,700
	COMPUTERS TO MEET VILLAGE SPECS (3)					5,700
	IPAD PRO REPLACEMENTS (EVERY 5 YEARS; NONE REQUIRED IN 2026)					
01-1420-1000-5314	MINOR STREET REPAIRS	78,710	87,655	105,610	57,770	65,000
	MATERIALS FOR INFRASTRUCTURE REPAIR RESTORATION (CONCRETE, GRAVEL, SOD, LUMBER, ASPHALT)					25,000
	STREET IMPROVEMENTS (GRIND & PATCH PROGRAM)					40,000
01-1420-1000-5315	SMALL TOOLS & EQUIPMENT	6,399	6,622	7,130	5,646	9,250
	CONCRETE VIBRATING SCREED					1,250
	REPLACEMENT/REPAIRS FOR MISC TOOLS/EQUIP					4,500
	TRAFFIC CONTROL DEVICES					3,500
01-1420-1000-5317	MISC OPERATING SUPPLIES	393	946	337	527	1,000
	REPLACE OFFICE FURNITURE (DESK, CHAIRS, FILE CABINETS, ETC.)					500
	MISC SUPPLIES (MARKING PAINT, FLAGS, ELECTRIC TAPE, ETC)					500
01-1420-1000-5319	PROTECTIVE CLOTHING/SUPL	2,192	2,172	2,570	1,937	2,500
	SAFETY & WEATHER GEAR; PPE SUPPLIES					2,500
01-1420-1000-5320	STREET SIGNS	9,169	8,611	906	607	10,000
	MAINTENANCE/SUPPLIES (BLANKS, POSTS, HARDWARE, ETC)					10,000
01-1420-1000-5322	WATER CHARGE	2,114	2,287	2,183	1,577	3,000
	WATER CHARGES					3,000
01-1420-1000-5411	SPECIAL EQUIPMENT		17,460		19,942	7,000
	26" WIDE SIGN ROLLER					7,000
01-1420-1000-5707	TRANSFER TO CERF	225,360	237,675	350,725	304,770	293,930
	CONTRIBUTION TO CAPITAL EQUIPMENT REPLACEMENT FUND (CERF)					293,930
Total Department STREET DIVISION:		1,126,804	1,164,331	1,384,826	1,367,081	1,495,075

GL Number	Description	2022 Activity	2023 Activity	2024 Activity	2025 Activity	2026 Board Approved
FORESTRY DIVISION						
01-1430-1000-5101	LONGEVITY	800	1,750	2,075	2,325	2,325
	EMPLOYEES WITH 12 THRU 17 YEARS OF SERVICE					300
	EMPLOYEES WITH 18 THRU 24 YEARS OF SERVICE					625
	EMPLOYEES WITH 25+ YEARS OF SERVICE					1,400
01-1430-1000-5102	OVERTIME	3,821	4,323	2,191	4,649	6,500
	COMPENSATION FOR CALL-BACKS OR CALL-INS (DOWNED TREE OR LIMB)					4,000
	COMP BUY BACK PER COLLECTIVE BARGAINING AGREEMENT					2,500
01-1430-1000-5103	SEASONAL HELP			9,513	7,274	16,200
	SEASONAL EMPLOYEE (\$18/HR, 900 HRS)					16,200
01-1430-1000-5104	SALARIES	317,928	419,735	462,208	480,218	519,345
	SALARIES FOR DIVISION EMPLOYEES					519,345
01-1430-1000-5105	LOCAL TRAINING & MEETINGS	1,533	3,370	2,564	900	2,455
	ARBORIST RECERTIFICATION (2)					260
	COMMERCIAL DRIVER'S LICENSE (CDL) RENEWAL PER COLLECTIVE BARGAINING AGREEMENT (REIMBURSEMENT)					45
	SAFETY AND/OR MISC DIVISION RELATED TRAINING					1,250
	ILLINOIS ARBORIST ASSOCIATION CONFERENCE					900
01-1430-1000-5106	UNIFORM ALLOWANCE	2,968	2,725	2,383	3,248	2,870
	SUPERINTENDENT AND FOREMAN UNIFORM AND SAFETY BOOTS					250
	SEASONAL UNIFORMS AND SAFETY BOOTS					225
	EMPLOYEE UNIFORMS PER COLLECTIVE BARGAINING AGREEMENT					2,000
	EMPLOYEE UNIFORM CARRYOVER PER COLLECTIVE BARGAINING AGREEMENT					395
01-1430-1000-5108	EMPLOYER CONTRIBUTIONS	66,244	66,889	70,668	75,407	88,360
	IMRF, FICA, AND MEDICARE CONTRIBUTIONS					88,360
01-1430-1000-5111	UNEMPLOYMENT COMPENSATION	(379)	(505)			
	UNANTICIPATED UNEMPLOYMENT COMPENSATION					
01-1430-1000-5205	MULTIPLE DAY TRAINING		749	1,571		
01-1430-1000-5208	DEBRIS DUMP CHARGES	2,518	200	2,070	2,565	3,000
	DISPOSAL FOR STORM DAMAGE, LOGS, WOOD CHIPS					3,000
01-1430-1000-5209	GAS & ELECTRIC	5,950	12,697	14,722	12,445	18,150
	ELECTRIC SERVICE (FRIENDSHIP PARK)					18,150
01-1430-1000-5212	EMPLOYEE HEALTH INSURANCE	46,678	73,662	81,465	89,232	95,305
	EMPLOYER PORTION OF INSURANCE PREMIUMS FOR ELIGIBLE EMPLOYEES					95,305
01-1430-1000-5213	GEN LIABILITY INSURANCE	32,110	32,110	32,750	33,410	34,405
	DIVISION SHARE OF GENERAL LIABILITY INSURANCE COVERAGE INCL WORKERS COMPENSATION, PROPERTY CASUALTY & THEFT					34,405
01-1430-1000-5217	LANDSCAPE MAINTENANCE	244,995	210,633	224,583	303,579	318,957
	INVASIVE PLANT CONTROL PROGRAM (YEAR 2 OF 2)					68,857
	CONTRACTUAL LANDSCAPING SERVICES INCL ROADWAY WEED CONTROL & ENTRY SIGN MAINT					238,100
	MISC GROUNDS RELATED SERVICES (LANDSCAPE REPLACEMENTS OR REPAIRS)					12,000
01-1430-1000-5222	MEMBERSHIP DUES	765	885	955	955	975
	SUBURBAN TREE CONSORTIUM/WEST CENTRAL MUNICIPAL					575
	ILLINOIS ARBORIST ASSOC/INT'L SOCIETY ARBORICULTURE (2)					380
	TREE CITY USA/ARBOR DAY FOUNDATION					20
01-1430-1000-5228	PRINTING & BINDING		266		400	400
	DOOR HANGERS (TREE PLANTING, REMOVALS)					400
01-1430-1000-5233	RENTAL EQUIPMENT		1,378			
01-1430-1000-5234	TREE MAINT SERVICE	110,951	103,647	103,723	90,973	125,000
	TREE TRIMMING/REMOVAL & STUMP GRINDING					120,000
	VILLAGE OWNED PROPERTY TREE TRIMMING/REMOVAL					5,000
01-1430-1000-5299	MISC CONTRACTUAL SERVICES	37,187	39,980	37,098	50,052	52,800
	FOUNTAIN MAINTENANCE (FRIENDSHIP & LEHMANN)					32,800
	MISC MAINTENANCE TO VILLAGE OWNED PARKS, PROPERTIES, AND ENTRANCE SIGNS (STONEMARK, LIGHTING, ETC)					20,000
01-1430-1000-5301	AUTO PETROL PRODUCTS	10,948	8,161	6,712	5,971	12,000

GL Number	Description	2022 Activity	2023 Activity	2024 Activity	2025 Activity	2026 Board Approved
FORESTRY DIVISION						
	MOTOR & TRANSMISSION OILS, ANTIFREEZE, GREASE, BRAKE FLUID, PROPANE, GASOLINE & DIESEL FUEL FOR VEHICLES & EQUIPMENT					12,000
01-1430-1000-5302	BOOKS & SUBSCRIPTIONS		84	27		100
	MANUALS AND/OR PUBLICATIONS					100
01-1430-1000-5303	CHEMICALS	365	292	72	21	250
	MISC CHEMICALS (SALT FOR PARKS, BRIDGE DECKS, WEEDS)					250
01-1430-1000-5310	VEHICLE MAINTENANCE	6,475	8,614	7,575	7,318	10,000
	REPAIRS/MAINT OF VEHICLES & EQUIPMENT, INCLUDING VEHICLE INSPECTIONS & FIRE EXTINGUISHER SERVICE					10,000
01-1430-1000-5311	BLDG/GROUNDS MAINTENANCE	42,613	25,581	20,720	25,912	50,100
	STREETLIGHT BANNER REPLACEMENT (EVERY 3-4 YRS)					22,100
	MISC MATERIALS (DIRT, SEED, FLAGS, IRRIGATION SUPPLIES, ETC)					13,000
	STREETLIGHT SILK FLOWERS & BASKETS					15,000
01-1430-1000-5313	IS MISC EQPT & SUPPLIES		5,435	4,394		
	IPAD REPLACEMENT (EVERY 5 YEARS; NONE REQUIRED IN 2026)					
01-1430-1000-5315	SMALL TOOLS & EQUIPMENT	3,938	3,673	4,286	3,074	4,000
	REPLACEMENT/REPAIRS FOR MISC TOOLS/EQUIP (CHAINSAWS, SNOW BLOWER, ETC)					4,000
01-1430-1000-5317	MISC OPERATING SUPPLIES	335	1,084	757	361	1,300
	REPLACE OFFICE FURNITURE (DESK, CHAIRS, FILE CABINETS, ETC)					500
	MISC SUPPLIES (MARKING PAINT, FLAGS, ARBOR DAY ITEMS, ETC)					800
01-1430-1000-5319	PROTECTIVE CLOTHING/SUPL	2,088	2,176	1,947	2,053	5,400
	BLUETOOTH COMMUNICATION HEADPHONES (ARBORIST GEAR) (8)					3,200
	SAFETY & WEATHER GEAR; PPE SUPPLIES					2,200
01-1430-1000-5322	WATER CHARGE	34,269	31,533	48,285	97,964	54,000
	FRIENDSHIP PARK FOUNTAIN					54,000
01-1430-1000-5411	SPECIAL EQUIPMENT				3,661	
01-1430-1000-5707	TRANSFER TO CERF	62,595	23,390	36,845	37,260	37,355
	CONTRIBUTION TO CAPITAL EQUIPMENT REPLACEMENT FUND (CERF)					37,355
Total Department FORESTRY DIVISION:		1,037,695	1,084,517	1,182,159	1,341,227	1,461,552

SPECIAL REVENUE FUNDS

Motor Fuel Tax Fund (11)	\$3,376,779
Foreign Fire Insurance Fund (12).....	100,000
Grant Fund (55).....	617,825
TOTAL.....	\$4,094,604



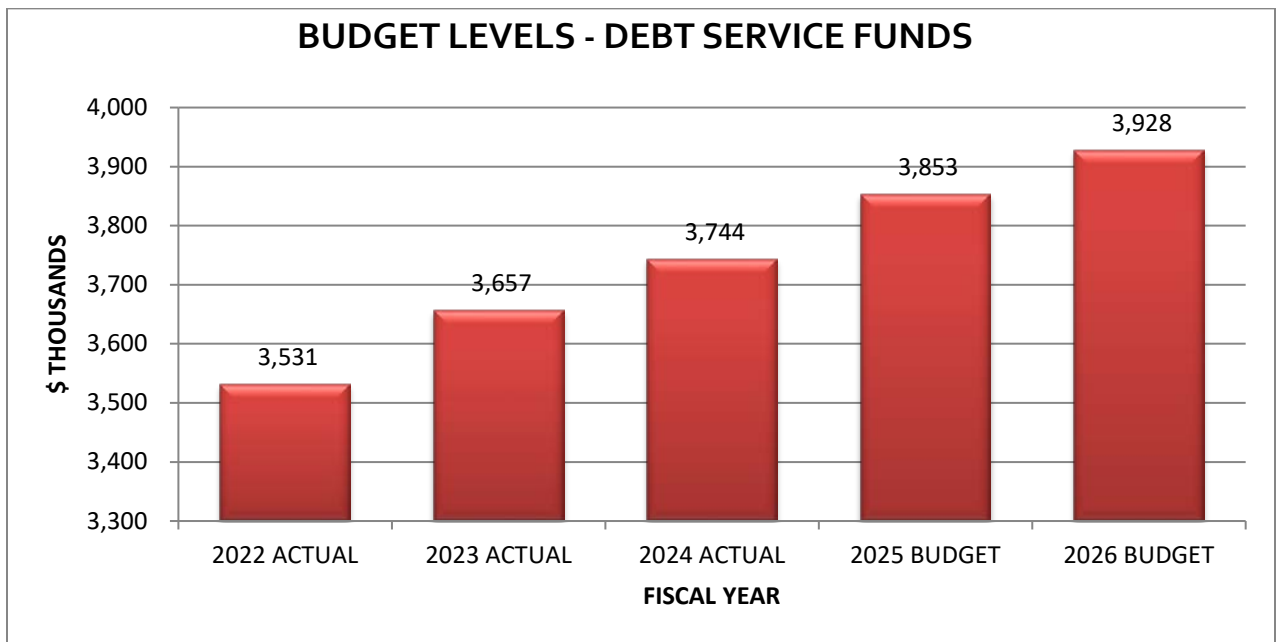
GL Number	Description	2022 Activity	2023 Activity	2024 Activity	2025 Activity	2026 Board Approved
MFT						
11-0000-0000-5206	CONSULTING SERVICES	19,135	186,938	110,947	121,743	225,000
	LEXINGTON DRIVE IMPROVEMENTS					55,000
	SOUTH DUNHURST ROAD RESURFACING					25,000
	STREET IMPROVEMENT PROGRAM					145,000
11-0000-0000-5209	GAS & ELECTRIC	42,038	47,543	51,834	52,888	60,000
	ELECTRIC SERVICE (STREET LIGHTS)					60,000
11-0000-0000-5223	ENGINEERING & DESIGN SERV	266,507	105,345	417,599	231,764	701,779
	STREET IMPROVEMENT PROGRAM					120,000
	WHEELING ROAD IMPROVEMENTS-R1					581,779
11-0000-0000-5251	STREET LIGHT MAINTENANCE	41,413	56,087	55,648	55,248	74,000
	EMERGENCY VEHICLE PREEMPTION					14,000
	STREET LIGHT MAINTENANCE					15,000
	TRAFFIC SIGNAL MAINTENANCE (IDOT, COOK COUNTY, VILLAGE)					45,000
11-0000-0000-5303	CHEMICALS	80,765	(12,326)	66,134	69,351	111,000
	ROAD SALT					100,000
	SALT BRINE					8,000
	LIQUID CALCIUM CHLORIDE					3,000
11-0000-0000-5320	STREET SIGNS	4,808	4,986	21,415	34,910	25,000
	MFT GENERAL MAINTENANCE					25,000
11-0000-0000-5508	PAVEMENT IMPROVEMENTS	1,193,200	2,042,109	1,555,931	1,496,295	2,180,000
	LEXINGTON DRIVE IMPROVEMENTS					145,000
	SOUTH DUNHURST ROAD RESURFACING					400,000
	HOT IN-PLACE RECYCLING					200,000
	STREET IMPROVEMENT PROGRAM					1,435,000
Fund 11 - MFT:						
TOTAL APPROPRIATIONS		1,647,866	2,430,682	2,279,508	2,062,199	3,376,779

GL Number	Description	2022 Activity	2023 Activity	2024 Activity	2025 Activity	2026 Board Approved
FOREIGN FIRE INS TAX FUND						
12-0000-0000-5105	LOCAL TRAINING & MEETINGS		4,876	5,929	6,453	6,000
FOREIGN FIRE INSURANCE FUND-RELATED PURCHASES						6,000
12-0000-0000-5207	IS SERV & MAINT AGREEMENT	2,970	4,647	8,975	15,110	8,000
FOREIGN FIRE INSURANCE FUND-RELATED PURCHASES						8,000
12-0000-0000-5213	GEN LIABILITY INSURANCE	886	1,075	1,075		
12-0000-0000-5218	LEGAL SERVICES			973		
12-0000-0000-5219	BANK CHARGES		138		15	100
FOREIGN FIRE INSURANCE FUND-RELATED PURCHASES						100
12-0000-0000-5220	MAINT OFF/SPEC EQUIPMENT	4,377		45,418	47,804	35,000
FOREIGN FIRE INSURANCE FUND-RELATED PURCHASES						35,000
12-0000-0000-5222	MEMBERSHIP DUES	125	320		220	250
FOREIGN FIRE INSURANCE FUND-RELATED PURCHASES						250
12-0000-0000-5299	MISC CONTRACTUAL SERVICES			26,520		
12-0000-0000-5302	BOOKS & SUBSCRIPTIONS	1,601	2,999	2,622	3,465	2,500
FOREIGN FIRE INSURANCE FUND-RELATED PURCHASES						2,500
12-0000-0000-5305	FIREFIGHTING SUPPLIES	1,602	3,200		3,887	4,000
FOREIGN FIRE INSURANCE FUND-RELATED PURCHASES						4,000
12-0000-0000-5315	SMALL TOOLS & EQUIPMENT	9,414	21,716	142,762	38,841	40,000
FOREIGN FIRE INSURANCE FUND-RELATED PURCHASES						40,000
12-0000-0000-5317	MISC OPERATING SUPPLIES	15,905	3,700	3,518	7,347	4,150
FOREIGN FIRE INSURANCE FUND-RELATED PURCHASES						4,150
Fund 12 - FOREIGN FIRE INS TAX FUND:						
TOTAL APPROPRIATIONS		36,880	42,671	237,792	123,142	100,000

GL Number	Description	2022 Activity	2023 Activity	2024 Activity	2025 Activity	2026 Board Approved
GRANT FUND						
55-5500-2000-5101	LONGEVITY	600		135		1,675
	EMPLOYEES WITH 12-17 YEARS OF SERVICE					375
	EMPLOYEES WITH 18-24 YEARS OF SERVICE					
	EMPLOYEES WITH 25+ YEARS OF SERVICE					1,300
55-5500-2000-5102	OVERTIME	103,482	91,264	127,111	114,188	138,000
	STEP GRANT OVERTIME					138,000
55-5500-2000-5104	SALARIES	268,691	284,141	323,777	267,905	290,380
	SALARIES FOR CONGREGATE MEALS SITE SUPERVISOR					290,380
55-5500-2000-5108	EMPLOYER CONTRIBUTIONS	34,011	31,614	48,522	41,988	56,140
	IMRF, FICA, AND MEDICARE CONTRIBUTIONS					56,140
55-5500-2000-5116	SICK LEAVE ANNL BUY BACK					980
	SICK LEAVE BUY BACK FOR ELIGIBLE EMPLOYEES					980
55-5500-2000-5212	EMPLOYEE HEALTH INSURANCE	32,716	26,593	27,369	34,176	44,650
	EMPLOYER PORTION OF INSURANCE PREMIUMS FOR ELIGIBLE EMPLOYEES					44,650
55-5500-2000-5299	MISC CONTRACTUAL SERVICES	57,091	76,213	69,913	59,518	86,000
	MEAL SERVICE FOR CONGREGATE DINING PROGRAM					86,000
55-5500-2000-5317	MISC OPERATING SUPPLIES		5,407	3,711		
55-5500-2000-5318	OFFICE SUPPLIES	585				
Fund 55 - GRANT FUND:						
TOTAL APPROPRIATIONS		497,176	515,232	600,538	517,775	617,825

DEBT SERVICE FUNDS

2007 General Obligation Bond Fund (21).....	\$392,000
2021 Refunding Bond Fund (24).....	3,536,075
TOTAL.....	\$3,928,075



NOTE: Not all debt service expenses are budgeted in the Debt Service Funds. Some debt service costs are budgeted in the TIF Funds, Capital Projects Funds, and the General Fund.

VILLAGE OF WHEELING, ILLINOIS
Principal and Interest Payments by Bond Series and Fiscal Year
Fiscal Year 2026 Budget

Description: Type: Funding Source(s): Purpose:	Series 2007 GO Bonds Property Tax Levy		Series 2020 GO Refunding Bonds TIF/Capital Projects/W&S		Series 2021 GO Refunding Bonds Property Tax Levy/W&S		Totals	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
Fiscal Year:								
2026		\$ 392,000	\$ 190,000	\$ 28,700	\$ 3,320,000	\$ 215,600	\$ 3,510,000	\$ 636,300
2027	\$ 1,445,000	\$ 392,000	\$ 190,000	\$ 24,900	\$ 2,070,000	\$ 82,800	\$ 3,705,000	\$ 499,700
2028	\$ 3,700,000	\$ 335,356	\$ 200,000	\$ 21,100			\$ 3,900,000	\$ 356,456
2029	\$ 3,850,000	\$ 190,316	\$ 205,000	\$ 17,100			\$ 4,055,000	\$ 207,416
2030	\$ 1,005,000	\$ 39,396	\$ 215,000	\$ 13,000			\$ 1,220,000	\$ 52,396
2031			\$ 215,000	\$ 8,700			\$ 215,000	\$ 8,700
2032			\$ 220,000	\$ 4,400			\$ 220,000	\$ 4,400
Totals:	\$ 10,000,000	\$ 1,349,068	\$ 1,435,000	\$ 117,900	\$ 5,390,000	\$ 298,400	\$ 16,825,000	\$ 1,765,368

Note: The Village has no plans to issue additional debt at this time and will have no property tax levy supported debt after Fiscal Year 2030. Following Fiscal Year 2030, the Village will have two small Water & Sewer Fund related debt payments remaining. Once those payments are made, the Village will have no bond-related debt.

GENERAL OBLIGATION BOND DEBT SERVICE

To produce a bond rating for the Village, the rating agencies look at many different aspects of its overall structure and the environment in which it operates, including its financial condition, the economy, how the organization is managed, and existing debt. While they rely on many quantitative criteria to derive their rating, two examples help determine where the Village’s debt stands compared to other municipalities.

One such standard considers a community’s total governmental funds debt service as a percentage of expenditures. Communities with percentages less than 15 percent are deemed “strong,” and those with less than eight percent are considered “very strong.” At the beginning of FY 2026, Wheeling’s percentage will be 4.48%.

A second standard examines a community’s net debt as a percentage of the market value of real property within its limits. Communities with net debt below three percent of market value receive high marks. At the beginning of FY 2026, the Village’s net debt will represent only 0.42% of market value, a strong position as viewed by the rating agencies.

The Village has an AA bond rating with Standard & Poor’s, the third highest rating available to municipalities, as shown below:

	Description	Standard & Poor’s Ratings
1	Best Quality	AAA
2	High Quality	AA+
3	High Quality	AA
4	High Quality	AA-
5	Upper Medium Grade	A+
6	Upper Medium Grade	A
7	Upper Medium Grade	A-
8	Medium Grade	BBB+
9	Medium Grade	BBB
10	Medium Grade	BBB-

The rating reflects the agency's confidence in the Village's ability to manage its debt and make its scheduled debt service payments. At this point, the Village has no plans to issue additional debt other than that which may be necessary for economic development purposes and would, therefore, be supported by the Village's TIF Funds.

The Village's outstanding debt consists of the following issues:

In November of 2007, the Village sold \$10,000,000 in Series 2007 bank-qualified, general obligation bonds to fund the first phase of its building project plan. The plan called for the construction of a new Village Hall, new fire station headquarters, new public works building, and renovation of the existing police station. The Series 2007 bonds mature in 2030.

In 2020, the Village sold \$5,800,000 in Series 2020 General Obligation Refunding Bonds to take advantage of lower interest rates and realize \$558,000 in present value savings by refunding the Series 2011, 2012A, and 2012B bonds described previously. The Village issued the Series 2011, 2012A, and 2012B bonds for the following reasons:

- Series 2011 - On October 2, 2011, the Village sold \$8,445,000 in Series 2011 general obligation refunding bonds to take advantage of lower interest rates and realize present value savings by refunding some of the Village's existing debt.

Accordingly, the Village refunded all its Series 2003A and Series 2003B bonds and most of its Series 2004A bonds and realized over \$612,000 in present-value savings over the life of the refunding bonds. The original bonds were issued to pay for water and sewer system improvements (Series 2003A), a TIF Fund project (Series 2003B), the cost of purchasing and improving a Public Works building on Hintz Road (Series 2004A), and the Prairie Park development incentive in the Lake-Cook/North Milwaukee TIF District (Series 2004A). The Series 2011 bonds matured in 2023.

- Series 2012A - On May 7, 2012, the Village sold \$3,925,000 in Series 2012A General Obligation Sales Tax Refunding bonds to refund the Series 2005 G.O. alternate revenue (sales tax) bonds. By refunding the Series 2005 bonds, the Village realized \$167,424 in present-value savings. The 2005 bonds were originally issued to fund, in part, the Village's \$23.0 million contribution to the development of the Westin Hotel. The project, which is in the Village's Lake Cook/North Milwaukee TIF, consists of a 411-room, 15-story hotel with

banquet facilities, conference room space, retail stores, and restaurants. The cost of the development was \$125.0 million. The Village agreed to contribute \$23.0 million for extraordinary land acquisition and infrastructure costs. Funds necessary to provide the development incentive came from \$19.0 million in TIF revenue bonds and \$5.4 million in Series 2005 G.O. alternate revenue (sales tax) bonds. The Village has made the debt service payments on the TIF revenue bonds using the property tax increment generated from the project, while the debt service payments on the G.O. alternate revenue bonds have been made using sales tax proceeds from the project. The Series 2012A bonds matured in 2024.

- Series 2012B - On May 7, 2012, the Village sold \$3,500,000 in Series 2012B General Obligation Water System bonds to pay for the cost of a water meter replacement program. The debt is only related to the water and sewer system; therefore, principal and interest payments will come from the Water and Sewer Fund and have no impact on the Village's property tax levy. The Series 2012B bonds will mature in 2032.

The Series 2020 refunding bonds will mature in December of 2032.

In 2021, the Village sold \$16,595,000 in General Obligation Refunding bonds to refund the Series 2008 and Series 2009 bonds, realize \$103,000 in present value savings, and terminate the interest rate swaps agreements that were tied to the original bonds. The following provides background information on the original bonds and swaps for historical purposes:

- The Village sold the Series 2008 and Series 2009 bonds to fund the second and third phases of the building project plan that began with the sale of the Series 2007 bonds. The plan called for the construction of a new Village Hall, new fire station headquarters, new public works building, and renovation of the existing police station.
- A few weeks after selling the Series 2007 bonds (see above description), the Village entered into two interest rate swap agreements with Bank of America for the sale of \$20,000,000 in (non-bank qualified) general obligation bonds (i.e., Series 2008) and for the sale of \$10,000,000 in bank qualified bonds (i.e., Series 2009). The swap agreements allowed the Village to lock in a fixed interest rate on the debt it planned to issue in the future, thereby eliminating the possibility that rising interest rates would jeopardize the financial viability of the projects.

The Series 2021 bonds refunded the Series 2008 and 2009 bonds and terminated the related swaps. The refunding bonds mature in 2027.

To summarize, as of Fiscal Year 2026, the Village has three outstanding bond issues including the Series 2007, Series 2020, and Series 2021 bonds. They mature in 2030, 2032, and 2027, respectively.

Legal Debt Limit and Effect of Existing Debt Levels on Current Operations

As an Illinois Home Rule community, the Village of Wheeling has no statutory debt limit. As a result, the Village Board alone determines the acceptable level of debt outstanding for the Village.

The Village's General Obligation (G.O.) principal and interest debt payments for FY 2026 total \$4,146,300. Of that amount, only \$2,858,850 comes from the property tax levy; the Village will use existing funds in the Water & Sewer, Bond, and Capital Projects Funds to pay the remaining debt service costs.

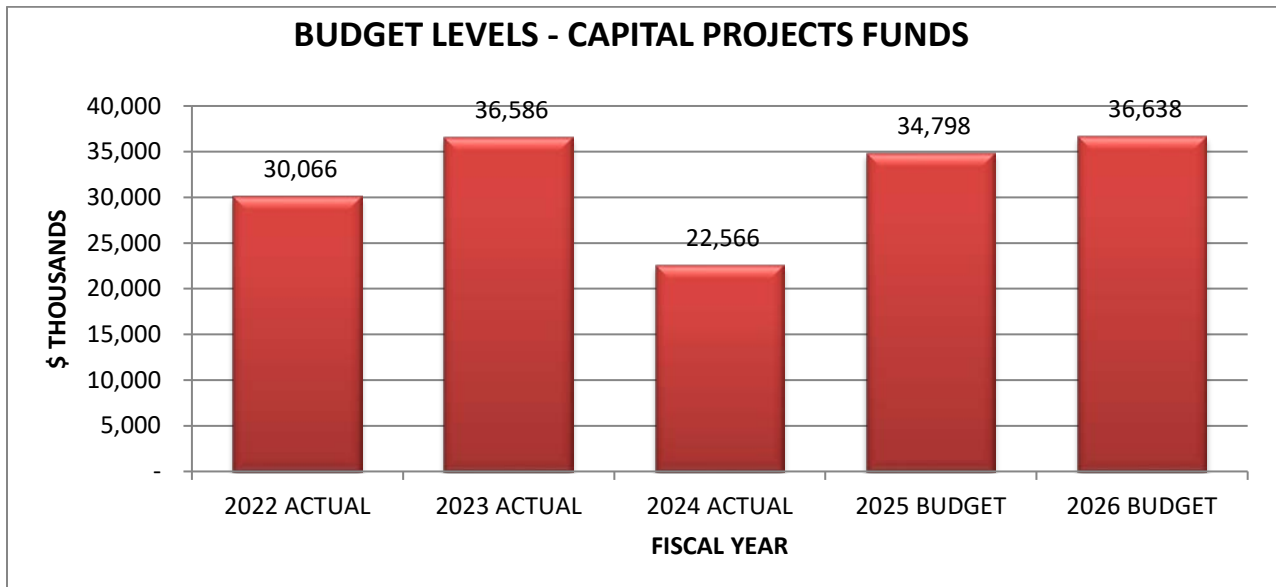
Only 16.35% of the Village's total property tax levy is earmarked for General Obligation debt payments. That percentage is expected to decline in future years because as of today's date, the Village has no plans to issue additional General Obligation debt.

GL Number	Description	2022 Activity	2023 Activity	2024 Activity	2025 Activity	2026 Board Approved
TIF BOND AND INTEREST						
21-0000-0000-5624	BOND INTEREST EXPENSE	392,000	392,000	392,000	392,000	392,000
INTEREST EXPENSE RELATED TO THE 2007 GO BONDS						392,000
Fund 21 - TIF BOND AND INTEREST:						
TOTAL APPROPRIATIONS		392,000	392,000	392,000	392,000	392,000

GL Number	Description	2022 Activity	2023 Activity	2024 Activity	2025 Activity	2026 Board Approved
2021 REFUNDING BOND FUND						
24-0000-0000-5609	FISCAL AGENT FEES	40	475	475	475	475
	FISCAL AGENT FEES					475
24-0000-0000-5623	BOND PRINCIPAL	2,490,000	2,700,000	2,895,000	3,120,000	3,320,000
	2021 REFUNDING BONDS - PRINCIPAL PAYMENT (GF PORTION)					3,320,000
24-0000-0000-5624	BOND INTEREST EXPENSE	649,049	564,200	456,200	340,400	215,600
	2021 REFUNDING BONDS - INTEREST EXPENSE (GF PORTION)					215,600
Fund 24 - 2021 REFUNDING BOND FUND:						
TOTAL APPROPRIATIONS		3,139,089	3,264,675	3,351,675	3,460,875	3,536,075

CAPITAL PROJECTS FUNDS

TIF Implementation Fund - Crossroads:	
Economic Development (3100)	522,100
TIF Implementation Fund – South Milwaukee Area:	
Economic Development (3200).....	0
TIF Implementation Fund - Town Center II:	
Economic Development (3500)	6,523,495
Capital Improvements (3510).....	1,457,319
Capital Outlay (3520).....	2,668,100
TIF Implementation Fund – Southeast II:	
Economic Development (3600)	3,709,375
Capital Improvements (3610).....	2,175,400
TIF Implementation Fund - North Milwaukee/Lake Cook Redevelopment Area:	
Economic Development (3900)	7,424,975
Capital Improvements (3910).....	2,221,300
Capital Projects Fund:	
Highways & Streets (3400)	271,205
Capital Improvements (3410).....	1,090,000
Capital Outlay (3420).....	3,023,196
Debt Service (3430)	1,068,750
Capital Equipment Replacement Fund (CERF)	2,562,000
Stormwater Fund:	
Capital Improvements (4510).....	966,270
Capital Outlay (4520).....	955,000
TOTAL.....	\$36,638,485



GL Number	Description	2022 Activity	2023 Activity	2024 Activity	2025 Activity	2026 Board Approved
CROSSROADS TIF FUND						
31-3100-1000-5299	MISC CONTRACTUAL SERVICES					522,100
TIF SURPLUS TO CLOSE FUND						
31-3100-1000-5750	TIF INCENTIVE PAYMENTS		31			522,100
Fund 31 - CROSSROADS TIF FUND:						
TOTAL APPROPRIATIONS		0	31	0	0	522,100

GL Number	Description	2022 Activity	2023 Activity	2024 Activity	2025 Activity	2026 Board Approved
SOUTH MILW TIF FUND						
32-3200-3001-5103	SEASONAL HELP	1,372				
32-3200-3001-5104	SALARIES	24,917	27,032			
SALARIES FOR EMPLOYEES						
32-3200-3001-5105	LOCAL TRAINING & MEETINGS	64	245			
32-3200-3001-5108	EMPLOYER CONTRIBUTIONS	4,183	3,950			
IMRF, FICA, AND MEDICARE CONTRIBUTIONS						
32-3200-3001-5205	MULTIPLE DAY TRAINING	355	737			
32-3200-3001-5212	EMPLOYEE HEALTH INSURANCE	6,370	6,442			
EMPLOYER PORTION OF INSURANCE PREMIUMS						
32-3200-3001-5218	LEGAL SERVICES			1,402		
32-3200-3001-5299	MISC CONTRACTUAL SERVICES	1,610,830	1,371,857	2,255,995		
SURPLUS DISTRIBUTION PER IGA WITH TAXING DISTRICTS (I.E., 45% OF ANNUAL INCREMENT)						
SURPLUS DISTRIBUTION - VOLUNTARY						
32-3200-3001-5333	BUSINESS RECRUITMENT	24,230	15,723			
Fund 32 - SOUTH MILW TIF FUND:						
TOTAL APPROPRIATIONS		1,672,321	1,425,986	2,257,397	0	0

GL Number	Description	2022 Activity	2023 Activity	2024 Activity	2025 Activity	2026 Board Approved
TOWNCENTER TIF 2 FUND						
35-3500-3001-5103	SEASONAL HELP	1,372		2,937		6,000
SEASONAL EMPLOYEES						
35-3500-3001-5104	SALARIES	24,917	27,031	35,248	26,708	28,750
SALARIES FOR EMPLOYEES						
35-3500-3001-5105	LOCAL TRAINING & MEETINGS	64	245	1,011	1,028	500
ECONOMIC DEVELOPMENT-RELATED MARKETING MEETINGS						
35-3500-3001-5108	EMPLOYER CONTRIBUTIONS	4,183	3,949	5,657	4,237	5,200
IMRF, FICA, AND MEDICARE CONTRIBUTIONS						
35-3500-3001-5205	MULTIPLE DAY TRAINING	355	819	1,353	2,316	2,750
INTERNATIONAL ECONOMIC DEVELOPMENT COUNCIL ANNUAL MEETING 25% COST						
INTERNATIONAL COUNCIL OF SHOPPING CENTERS (ICSC) 25% COST						
ENTERTAINMENT, EXPERIENCE, EVOLUTION CONFERENCE (2) 25% COST						
35-3500-3001-5206	CONSULTING SERVICES	4,763	5,500	25,800		
35-3500-3001-5212	EMPLOYEE HEALTH INSURANCE	6,370	6,442	8,895	7,274	7,685
EMPLOYER PORTION OF INSURANCE PREMIUMS FOR ELIGIBLE EMPLOYEES						
35-3500-3001-5218	LEGAL SERVICES	10,670	21,094	5,909	8,106	25,000
TIF REDEVELOPMENT AGREEMENT						
35-3500-3001-5222	MEMBERSHIP DUES			361	428	1,555
INTERNATIONAL COUNCIL OF SHOPPING CENTERS (ED-2) 25% COST						
ILLINOIS ECONOMIC DEVELOPMENT ASSOC (ED-2) 25% COST						
INTERNATIONAL ECONOMIC DEVELOPMENT COUNCIL (ED-2) 25% COST						
RESTAURANT BUSINESS ALLIANCE (ED) 25% COST						
LAMBDA ALPHA INTERNATIONAL - ECONOMIC DEVELOPMENT PROFESSIONAL GROUP (ED) 25% COST						
CORENET - ECONOMIC DEVELOPMENT PROFESSIONAL GROUP (ED) 25% COST						
COMMERCIAL REAL ESTATE DEVELOPMENT ASSOC (NAIOP) (ED) 25% COST						
COMMERCIAL REAL ESTATE PROFESSIONAL NETWORKING (ED)						
35-3500-3001-5299	MISC CONTRACTUAL SERVICES	20,271	1,293,362	3,766,378	175,618	6,104,115
VOLUNTARY SURPLUS DECLARATION						
PAYMENT TO LIBRARY DISTRICT PER STATE STATUTE						
SURPLUS DECLARATION PER INTERGOVERNMENTAL AGREEMENT						
DEVELOPMENT EVENT SPONSORSHIP PROGRAM						
PAYMENT TO SCHOOL DISTRICT 214 FOR NEW STUDENTS						
35-3500-3001-5302	BOOKS & SUBSCRIPTIONS				7,396	6,940
COSTAR COMMERCIAL REAL ESTATE LISTINGS SEARCH ENGINE						
PLACER.AI LOCATION INTELLIGENCE						
35-3500-3001-5333	BUSINESS RECRUITMENT	14,597	12,556	26,904	29,795	35,000
PROMOTIONAL VIDEOS/RADIO ADS						
NATIONAL & REGIONAL REAL ESTATE MAGAZINE ADS						
LOCAL MEDIA ADS						
SOCIAL MEDIA ADS						
MARKETING PROPERTIES AND SPACES WITHIN TIF DISTRICTS						
35-3500-3001-5750	TIF INCENTIVE PAYMENTS	128,834	4,527,400	344,687	230,000	300,000
RESTAURANT & RETAIL BUILD-OUT INCENTIVES						
35-3510-3000-5206	CONSULTING SERVICES		31,629	1,358	110,261	200,000
WHEELING TOWN CENTER IMPROVEMENT PROJECT						
35-3510-3000-5223	ENGINEERING & DESIGN SERV	23,996	30,204	143,226	4,160	142,119
WHEELING ROAD PLAN REVIEW						
WHEELING ROAD IMPROVEMENTS						
35-3510-3000-5299	MISC CONTRACTUAL SERVICES				901	
35-3510-3000-5503	WATER IMPROVEMENTS				1,577,410	
35-3510-3000-5504	STORM SEWER IMPROVEMENTS		233,240	33,246		
WATERMAIN REPLACEMENT PROGRAM						

GL Number	Description	2022 Activity	2023 Activity	2024 Activity	2025 Activity	2026 Board Approved
TOWNCENTER TIF 2 FUND						
35-3510-3000-5506	STREETSCAPE IMPROVEMENTS	93,812				5,200
	STREETLIGHT BANNERS					5,200
35-3510-3000-5507	SIDEWALK IMPROVEMENTS					60,000
	METRA SIDEWALK IMPROVEMENTS					60,000
35-3510-3000-5508	PAVEMENT IMPROVEMENTS		788,000			1,050,000
	WHEELING TOWN CENTER IMPROVEMENT PROJECT					1,050,000
35-3520-3000-5206	CONSULTING SERVICES	11,569				202,100
	STREAMBANK STABILIZATION					202,100
35-3520-3000-5223	ENGINEERING & DESIGN SERV	142,678	154,922	32,525	77,125	
35-3520-3000-5299	MISC CONTRACTUAL SERVICES	132,520				65,000
	TRAFFIC SIGNAL UPGRADE WHEELING ROAD & TOWN STREET					65,000
35-3520-3000-5504	STORM SEWER IMPROVEMENTS					2,401,000
	STREAMBANK STABILIZATION					2,401,000
35-3520-3000-5506	STREETSCAPE IMPROVEMENTS	(1,605)				
35-3530-8000-5609	FISCAL AGENT FEES	1,202	8,568	1,342	1,200	
35-3530-8000-5623	BOND PRINCIPAL	3,914,108	6,650,310	1,996,661	995,076	
35-3530-8000-5624	BOND INTEREST EXPENSE				29,852	
Fund 35 - TOWNCENTER TIF 2 FUND:						
TOTAL APPROPRIATIONS		4,534,676	13,795,271	6,433,498	3,288,891	10,648,914

GL Number	Description	2022 Activity	2023 Activity	2024 Activity	2025 Activity	2026 Board Approved
SOUTHEAST TIF 2 FUND						
36-3600-3001-5103	SEASONAL HELP	1,372		2,937		6,000
SEASONAL EMPLOYEES						
36-3600-3001-5104	SALARIES	24,917	27,033	35,248	26,708	28,750
SALARIES FOR EMPLOYEES						
36-3600-3001-5105	LOCAL TRAINING & MEETINGS	64	245	973	1,028	500
ECONOMIC DEVELOPMENT-RELATED MARKETING MEETINGS						
36-3600-3001-5108	EMPLOYER CONTRIBUTIONS	4,183	3,950	5,657	4,238	5,195
IMRF, FICA, AND MEDICARE CONTRIBUTIONS						
36-3600-3001-5205	MULTIPLE DAY TRAINING	355	529	1,353	2,316	2,750
INTERNATIONAL ECONOMIC DEVELOPMENT COUNCIL ANNUAL MEETING 25% COST						
INTERNATIONAL COUNCIL OF SHOPPING CENTERS (ICSC) 25% COST						
ENTERTAINMENT, EXPERIENCE, EVOLUTION ANNUAL CONFERENCE (2) 25% COST						
36-3600-3001-5206	CONSULTING SERVICES	5,600				
36-3600-3001-5212	EMPLOYEE HEALTH INSURANCE	6,370	6,442	8,895	7,274	7,685
EMPLOYER PORTION OF INSURANCE PREMIUMS FOR ELIGIBLE EMPLOYEES						
36-3600-3001-5218	LEGAL SERVICES	4,167	10,526	322		25,000
REDEVELOPMENT AGREEMENT						
36-3600-3001-5222	MEMBERSHIP DUES			361	428	1,555
INTERNATIONAL COUNCIL OF SHOPPING CENTERS (ED-2) 25% COST						
ILLINOIS ECONOMIC DEVELOPMENT ASSOC (ED-2) 25% COST						
INTERNATIONAL ECONOMIC DEVELOPMENT COUNCIL (ED-2) 25% COST						
RESTAURANT BUSINESS ALLIANCE (ED) 25% COST						
LAMBDA ALPHA INTERNATIONAL - ECONOMIC DEVELOPMENT PROFESSIONAL GROUP (ED) 25% COST						
CORENET - ECONOMIC DEVELOPMENT PROFESSIONAL GROUP (ED) 25% COST						
COMMERCIAL REAL ESTATE DEVELOPMENT ASSOC (NAIOP) (ED) 25% COST						
COMMERCIAL REAL ESTATE PROFESSIONAL NETWORKING (ED) 25% COST						
36-3600-3001-5299	MISC CONTRACTUAL SERVICES	1,000,000	1,500,000	750,000		3,500,000
SURPLUS DECLARATION - VOLUNTARY						
36-3600-3001-5302	BOOKS & SUBSCRIPTIONS				7,396	6,940
COSTAR COMMERCIAL REAL ESTATE LISTINGS SEARCH ENGINE						
PLACER.AI LOCATION INTELLIGENCE						
36-3600-3001-5333	BUSINESS RECRUITMENT	24,230	16,024	26,904	29,696	35,000
PROMOTIONAL VIDEOS/RADIO ADS						
NATIONAL & REGIONAL REAL ESTATE MAGAZINE ADS						
LOCAL MEDIA ADS						
SOCIAL MEDIA ADS						
MARKETING PROPERTIES & SPACES WITHIN TIF DISTRICT						
36-3600-3001-5750	TIF INCENTIVE PAYMENTS	60,115	79,582	84,011	87,092	90,000
HUTTON GAS STATION TAX INCENTIVE						
36-3610-3000-5206	CONSULTING SERVICES	22,111	20,290		39,025	155,000
WATER MAIN LOOP FROM RIVER MILL TO SUMAC						
36-3610-3000-5503	WATER IMPROVEMENTS	32,588	190,448	51,959	67,559	1,620,000
WATER MAIN LOOP FROM RIVER MILL TO SUMAC						
36-3610-3000-5504	STORM SEWER IMPROVEMENTS		172,452			
36-3610-3000-5506	STREETSCAPE IMPROVEMENTS					400
STREETLIGHT BANNERS						
36-3610-3000-5507	SIDEWALK IMPROVEMENTS					400,000
NEW PUBLIC SIDEWALK CONSTRUCTION PROGRAM						
36-3620-3000-5420	LAND ACQUISITION	24,749			520	
Fund 36 - SOUTHEAST TIF 2 FUND:						
TOTAL APPROPRIATIONS		1,210,821	2,027,521	968,620	273,280	5,884,775

GL Number	Description	2022 Activity	2023 Activity	2024 Activity	2025 Activity	2026 Board Approved
LAKE COOK/MILW TIF FUND						
39-3900-3001-5103	SEASONAL HELP	1,372		2,938		6,000
	SEASONAL EMPLOYEES					6,000
39-3900-3001-5104	SALARIES	24,917	27,030	35,256	26,708	28,750
	SALARIES FOR EMPLOYEES					28,750
39-3900-3001-5105	LOCAL TRAINING & MEETINGS	64	245	1,011	1,028	500
	ECONOMIC DEVELOPMENT TIF-RELATED MARKETING MEETINGS					500
39-3900-3001-5108	EMPLOYER CONTRIBUTIONS	4,182	3,949	5,658	4,237	5,195
	IMRF, FICA, AND MEDICARE CONTRIBUTIONS					5,195
39-3900-3001-5205	MULTIPLE DAY TRAINING	355	819	1,353	2,316	2,750
	INTERNATIONAL ECONOMIC DEVELOPMENT COUNCIL ANNUAL MEETING 25% COST					1,000
	INTERNATIONAL COUNCIL OF SHOPPING CENTERS (ICSC) 25% COST					1,000
	ENTERTAINMENT, EXPERIENCE, EVOLUTION CONFERENCE (2) 25% COST					750
39-3900-3001-5206	CONSULTING SERVICES	24,000				25,000
	TIF REDEVELOPMENT AGREEMENT-RELATED CONSULTING COSTS					25,000
39-3900-3001-5212	EMPLOYEE HEALTH INSURANCE	6,370	6,441	8,897	7,274	7,685
	EMPLOYER PORTION OF INSURANCE PREMIUMS FOR ELIGIBLE EMPLOYEES					7,685
39-3900-3001-5218	LEGAL SERVICES	18,499	10,110	1,640		25,000
	REDEVELOPMENT AGREEMENTS					25,000
39-3900-3001-5222	MEMBERSHIP DUES			361	428	1,555
	INTERNATIONAL COUNCIL OF SHOPPING CENTERS (ED-2) 25% COST					65
	ILLINOIS ECONOMIC DEVELOPMENT ASSOC (ED-2) 25% COST					125
	INTERNATIONAL ECONOMIC DEVELOPMENT COUNCIL (ED-2) 25% COST					165
	RESTAURANT BUSINESS ALLIANCE (ED) 25% COST					70
	LAMBDA ALPHA INTERNATIONAL - ECONOMIC DEVELOPMENT PROFESSIONAL GROUP (ED) 25% COST					140
	CORENET - ECONOMIC DEVELOPMENT PROFESSIONAL GROUP (ED) 25% COST					230
	COMMERCIAL REAL ESTATE DEVELOPMENT ASSOC (NAIOP) (ED) 25% COST					110
	COMMERCIAL REAL ESTATE PROFESSIONAL NETWORKING (ED) 25% COST					650
39-3900-3001-5299	MISC CONTRACTUAL SERVICES	3,020,342	3,660,016	4,061,493	21,019	7,080,600
	PAYMENT TO SCHOOL DISTRICT 214 FOR NEW STUDENTS					50,000
	PAYMENT TO INDIAN TRAILS LIBRARY PER STATE STATUTE					20,000
	SURPLUS DISTRIBUTION					7,000,000
	2020 GO REFUNDING BONDS ARBITRAGE REPORT					600
	DEVELOPMENT EVENT SPONSORSHIP PROGRAM					10,000
39-3900-3001-5302	BOOKS & SUBSCRIPTIONS				7,396	6,940
	COSTAR COMMERCIAL REAL ESTATE LISTINGS SEARCH ENGINE					2,440
	PLACER.AI LOCATION INTELLIGENCE					4,500
39-3900-3001-5333	BUSINESS RECRUITMENT	31,092	16,024	26,904	38,961	35,000
	PROMOTIONAL VIDEOS/RADIO ADS					
	NATIONAL & REGIONAL REAL ESTATE MAGAZINE ADS					
	LOCAL MEDIA ADS					
	SOCIAL MEDIA ADS					
	MARKETING PROPERTIES AND SPACES WITHIN TIF DISTRICT					35,000
39-3900-3001-5750	TIF INCENTIVE PAYMENTS	73,577	295,088	100,000	53	200,000
	RESTAURANT AND RETAIL BUILD-OUT INCENTIVES					200,000
39-3910-3000-5206	CONSULTING SERVICES		44,130			67,500
	STREETLIGHT REPLACEMENT PROGRAM					5,000
	NORTHEAST PRAIRIE BIKE PATH					62,500
39-3910-3000-5223	ENGINEERING & DESIGN SERV		24,386		40,175	110,000
	STREETLIGHT REPLACEMENT PROGRAM					10,000
	NORTH MILWAUKEE AVENUE IMPROVEMENTS					100,000
39-3910-3000-5299	MISC CONTRACTUAL SERVICES					30,000
	STREETLIGHT REPLACEMENT PROGRAM					30,000

GL Number	Description	2022 Activity	2023 Activity	2024 Activity	2025 Activity	2026 Board Approved
LAKE COOK/MILW TIF FUND						
39-3910-3000-5420	LAND ACQUISITION	10,000	700,689			
39-3910-3000-5506	STREETSCAPE IMPROVEMENTS		121,000			1,351,300
STREETLIGHT BANNERS						1,300
NORTH MILWAUKEE AVENUE IMPROVEMENTS						800,000
NEW LED SIGNAGE - WESTIN/SARANELLO'S						550,000
39-3910-3000-5507	SIDEWALK IMPROVEMENTS					662,500
NORTHEAST PRAIRIE BIKE PATH						662,500
39-3910-3000-5508	PAVEMENT IMPROVEMENTS		207,749			
39-3920-5100-5420	LAND ACQUISITION		5,972	4,492		
39-3930-8000-5609	FISCAL AGENT FEES	594	158	475	317	
39-3930-8000-5623	BOND PRINCIPAL	2,557,266	603,125	385,000		
2020 GO REFUNDING BONDS (GF PORTION)						
39-3930-8000-5624	BOND INTEREST EXPENSE	132,580	19,763	7,700		
2020 GO REFUNDING BONDS (GF PORTION)						
Fund 39 - LAKE COOK/MILW TIF FUND:						
TOTAL APPROPRIATIONS		5,905,210	5,746,694	4,643,178	149,912	9,646,275

GL Number	Description	2022 Activity	2023 Activity	2024 Activity	2025 Activity	2026 Board Approved
CAPITAL PROJECTS FUND						
34-3400-3000-5101	LONGEVITY	390	390	450	450	450
	EMPLOYEES WITH 12-17 YEARS OF SERVICE					
	EMPLOYEES WITH 18-24 YEARS OF SERVICE					
	EMPLOYEES WITH 25+ YEARS OF SERVICE (MOVED FROM 3410) REMAINING LONGEVITY CHARGED TO 4330 (W/S FUND) & 1400 (ENGINEERING/CIP)					450
34-3400-3000-5102	OVERTIME			338		
34-3400-3000-5104	SALARIES	134,834	172,206	183,590	188,078	199,145
	SALARIES FOR EMPLOYEES					199,145
34-3400-3000-5108	EMPLOYER CONTRIBUTIONS	23,930	26,226	27,208	28,027	32,930
	IMRF, FICA, AND MEDICARE CONTRIBUTIONS					32,930
34-3400-3000-5116	SICK LEAVE ANNL BUY BACK					130
	SICK LEAVE BUY BACK FOR ELIGIBLE EMPLOYEES					130
34-3400-3000-5212	EMPLOYEE HEALTH INSURANCE	28,405	33,349	34,462	36,542	38,550
	EMPLOYER PORTION OF INSURANCE PREMIUMS FOR ELIGIBLE EMPLOYEES					38,550
34-3410-3000-5206	CONSULTING SERVICES	590	102,194			
34-3410-3000-5223	ENGINEERING & DESIGN SERV	1,618		27,848	17,467	205,000
	FRA QUIET ZONE RECERTIFICATION					30,000
	SCHOOL SAFETY STUDY					57,235
	SCHOOL SAFETY STUDY BUFFALO GROVE PORTION					30,027
	SCHOOL SAFETY STUDY INVEST IN COOK					87,738
34-3410-3000-5299	MISC CONTRACTUAL SERVICES	100,000	104,163	100,752	58,549	35,000
	WELCOME SIGN ELECTRICAL IMPROVEMENTS					35,000
34-3410-3000-5506	STREETSCAPE IMPROVEMENTS	341,442	29,425	140,121	129,857	130,000
	PARKWAY TREE PLANTING PROGRAM					50,000
	PAVER BRICK MAINTENANCE					80,000
34-3410-3000-5507	SIDEWALK IMPROVEMENTS	79,853	98,546	135,388	119,509	120,000
	SIDEWALK REPLACEMENT PROGRAM					120,000
34-3410-3000-5508	PAVEMENT IMPROVEMENTS	207,036	242,376	200,760	445,008	195,000
	PAVEMENT MARKINGS					35,000
	CRACK SEALING PROGRAM					40,000
	ASPHALT SURFACE TREATMENT PROGRAM					120,000
34-3410-3000-5509	BUILDING IMPROVEMENTS		53,400	346,086	95,387	405,000
	FLEET EXHAUST SYSTEM					130,000
	VILLAGE HALL PARKING LOT LIGHT REPLACEMENT					125,000
	TRENCH DRAIN REPLACEMENT					150,000
34-3410-3000-5512	BRIDGE IMPROVEMENTS	51,565				
34-3420-3000-5206	CONSULTING SERVICES		34,202	164,648	130,147	135,000
	STREETLIGHT REPLACEMENT PROGRAM					47,500
	NORTHEAST PRAIRIE BIKE PATH					37,500
	NEW PUBLIC SIDEWALK CONSTRUCTION PROGRAM					30,000
	GENERATOR REPLACEMENT					20,000
34-3420-3000-5223	ENGINEERING & DESIGN SERV	446,921	231,991	439,770	460,181	400,696
	WHEELING ROAD PLAN REVIEW					37,500
	FOUNTAIN REPLACEMENT					200,000
	NEW PUBLIC SIDEWALK CONSTRUCTION PROGRAM					75,000
	WHEELING ROAD IMPROVEMENTS					88,196
34-3420-3000-5299	MISC CONTRACTUAL SERVICES	672,111	95,994	731,821	8,170	735,000
	STREETLIGHT REPLACEMENT PROGRAM					475,000
	HVAC UNIT REPLACEMENT PROGRAM					260,000
34-3420-3000-5411	SPECIAL EQUIPMENT		110,959	132,590		
34-3420-3000-5506	STREETSCAPE IMPROVEMENTS	481,785				
34-3420-3000-5507	SIDEWALK IMPROVEMENTS					458,500

GL Number	Description	2022 Activity	2023 Activity	2024 Activity	2025 Activity	2026 Board Approved
CAPITAL PROJECTS FUND						
NEW PUBLIC SIDEWALK CONSTRUCTION PROGRAM						151,000
NORTHEAST PRAIRIE BIKE PATH						307,500
34-3420-3000-5508	PAVEMENT IMPROVEMENTS		119,674	75,693	684,747	354,000
WHEELING CEMETERY ROAD RESURFACING						50,000
STREET IMPROVEMENT PROGRAM						304,000
34-3420-3000-5509	BUILDING IMPROVEMENTS	328,500	6,501,181	998,072	1,180,496	940,000
GENERATOR REPLACEMENT						420,000
FUEL ISLAND						520,000
34-3430-8000-5623	BOND PRINCIPAL	407,734	371,875			
34-3430-8000-5624	BOND INTEREST EXPENSE	10,170	7,438			
34-3430-8000-5822	TRANSFER TO 2008 BOND	296,245	351,937	325,000	392,000	392,000
TRANSFER TO BOND FUND FOR DEBT SERVICE ON THE 2021 G.O. REFUNDING BONDS						392,000
34-3430-8000-5824	TRANSFER TO 2021 BOND FUND				676,750	676,750
34-3430-8000-5843	TRANSFER TO W&S CAP PRJ		1,753,000			
Fund 34 - CAPITAL PROJECTS FUND:						
TOTAL APPROPRIATIONS		3,613,129	10,440,526	4,064,597	4,651,365	5,453,151

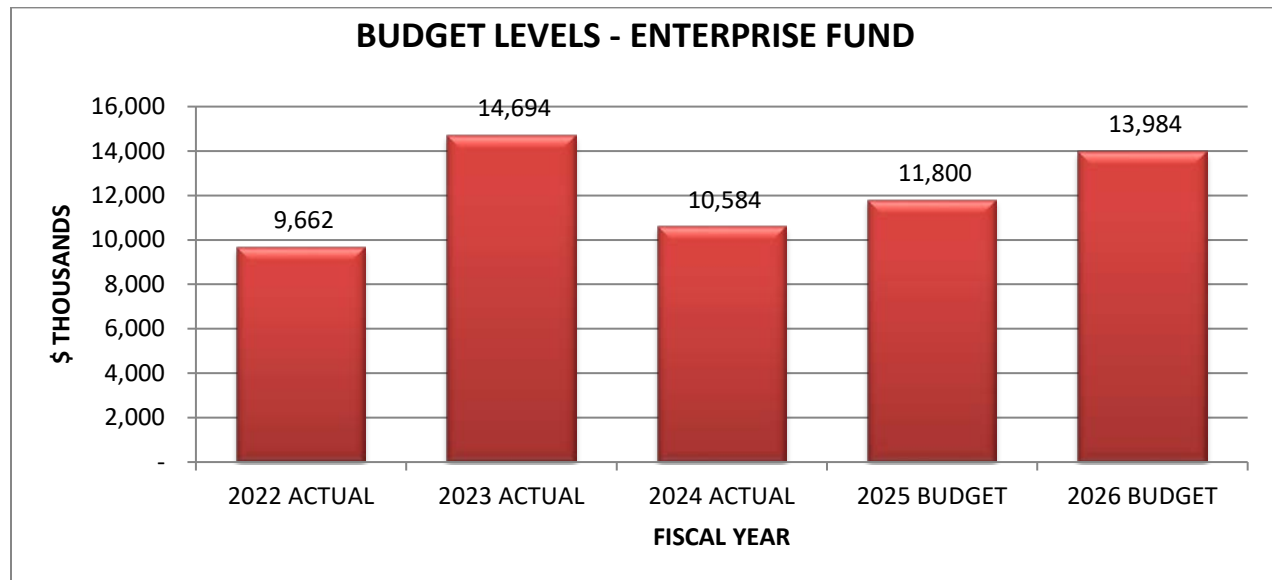
GL Number	Description	2022 Activity	2023 Activity	2024 Activity	2025 Activity	2026 Board Approved
CAPITAL EQPT REPL FUND						
33-0000-0000-5313	IS MISC EQPT & SUPPLIES	183,557	715,809	439,542	144,637	198,000
	SECURITY SYSTEM SERVERS/CAMERAS (IT)					100,000
	SECURITY SYSTEM SERVERS/CAMERAS (POLICE)					98,000
33-0000-0000-5315	SMALL TOOLS & EQUIPMENT	18,437	76,716	146,633	602,799	259,000
	DROP DECK TRAILER (PW)					24,000
	STRETCHER (FIRE)					70,000
	VEHICLE DIAGNOSTIC MAINT. EQUIPMENT (PW)					20,000
	VER-MAC MESSAGE BOARD (PW)					20,000
	ZOLL DEFIBRILLATOR (FIRE)					75,000
	HOMATRO EXTRICATION TOLL SET (FIRE)					50,000
33-0000-0000-5401	MOBILE EQUIPMENT	858,365	1,598,504	552,252	3,114,255	605,000
	FORD EXPLORER (FIRE)					55,000
	PICKUP TRUCK (WATER)					62,500
	PICKUP TRUCK (SEWER)					62,500
	FORD POLICE INTERCEPTOR SUV X7 (POLICE)					382,000
	INVESTIGATIONS CAR (POLICE)					43,000
33-0000-0000-5411	SPECIAL EQUIPMENT	349	1,416			
33-0000-0000-5413	IS CAPITAL SOFTWARE	155,865	255,190			
33-0000-0000-5834	TRANSFER TO CAP PROJ FUND					1,500,000
	TRANSFER OF DISPATCHING CERF FUNDS TO CAPITAL PROJECTS					1,500,000
33-0000-0000-5840	TRANSFER TO WATER & SEWER FUN		60,092	60,507		
Fund 33 - CAPITAL EQPT REPL FUND:						
TOTAL APPROPRIATIONS		1,216,573	2,707,727	1,198,934	3,861,691	2,562,000

GL Number	Description	2022 Activity	2023 Activity	2024 Activity	2025 Activity	2026 Board Approved
STORMWATER FUND						
45-4510-5100-5206	CONSULTING SERVICES			3,945	150,565	30,000
SOUTH DUNHURST ROAD RESURFACING						30,000
45-4510-5100-5223	ENGINEERING & DESIGN SERV	13,710	9,414	2,095	19,560	
45-4510-5100-5504	STORM SEWER IMPROVEMENTS		100,000	2,217,443	2,546,168	170,000
STREET IMPROVEMENT PROGRAM						100,000
SOUTH DUNHURST STORM SEWER IMPROVEMENTS						70,000
45-4510-5100-5508	PAVEMENT IMPROVEMENTS					400,000
SOUTH DUNHURST ROAD RESURFACING						400,000
45-4510-5100-5831	TRANSFER TO TOWN CENTER TIF	107,850				
45-4510-5100-5840	TRANSFER TO WATER & SEWER FUN	276,500	300,000	316,000	343,394	366,270
TRANSFER TO W/S FUND TO OFFSET STORMWATER SYSTEM OPERATING COSTS						366,270
45-4520-5200-5206	CONSULTING SERVICES		44,378	25,132		
45-4520-5200-5223	ENGINEERING & DESIGN SERV				51,522	
45-4520-5200-5504	STORM SEWER IMPROVEMENTS		611,722	828,256	568,198	955,000
ECHO LAKE/RIDGEFIELD POND - CONNECTOR PIPE EVALUATION						125,000
REPETITIVE LOSS ANALYSIS						40,000
VILLAGE BENCHMARK VERIFICATION/REPLACEMENT						40,000
STORM WATER TELEVISIONING, MAPPING AND CONDITION ASSESSMENT						750,000
Fund 45 - STORMWATER FUND:						
TOTAL APPROPRIATIONS		398,060	1,065,514	3,392,871	3,679,407	1,921,270

ENTERPRISE FUND

Water Sewer Fund:

Water Operating Program (4100)	\$5,746,693
Sewer Operating Program (4200)	2,123,650
Water System Capital Outlay (4310)	0
Sewer System Capital Outlay (4320)	40,000
Water System Capital Improvements (4330)	5,539,070
Sewer System Capital Improvements (4340)	505,000
Water System Debt Service (4350)	29,175
TOTAL.....	\$13,983,588



GL Number	Description	2022 Activity	2023 Activity	2024 Activity	2025 Activity	2026 Board Approved
WATER DIVISION-OPERATING						
40-4100-4000-5101	LONGEVITY	5,811	5,506	4,643	4,696	4,125
	EMPLOYEES WITH 12 THRU 17 YEARS OF SERVICE					600
	EMPLOYEES WITH 18 THRU 24 YEARS OF SERVICE					2,125
	EMPLOYEES WITH 25+ YEARS OF SERVICE					1,400
40-4100-4000-5102	OVERTIME	44,198	54,532	62,256	78,954	60,000
	COMPENSATION FOR CALL-BACKS OR CALL-INS (WATER MAIN BREAKS, HYDRANT REPAIRS, SCADA ALARM)					53,000
	COMP BUY BACK PER COLLECTIVE BARGAINING AGREEMENT (CBA)					3,000
	JULIE EMERGENCY LOCATES					4,000
40-4100-4000-5103	SEASONAL HELP	4,098	385	1,962		
40-4100-4000-5104	SALARIES	676,394	673,205	735,212	728,659	784,745
	SALARIES FOR EMPLOYEES					784,745
40-4100-4000-5105	LOCAL TRAINING & MEETINGS	1,194	2,464	3,161	1,063	1,295
	COMMERCIAL DRIVER'S LICENSE (CDL) RENEWAL PER COLLECTIVE BARGAINING AGREEMENT (REIMBURSEMENT)					45
	SAFETY AND/OR MISC DIVISION RELATED TRAINING					1,250
40-4100-4000-5106	UNIFORM ALLOWANCE	4,901	3,721	4,451	4,853	4,725
	SUPERINTENDENT AND FOREMAN UNIFORMS AND BOOTS					250
	EMPLOYEE UNIFORM CARRYOVER PER COLLECTIVE BARGAINING AGREEMENT					975
	EMPLOYEE UNIFORMS PER COLLECTIVE BARGAINING AGREEMENT					3,500
40-4100-4000-5108	EMPLOYER CONTRIBUTIONS	125,931	116,740	119,942	147,203	139,960
	IMRF, FICA, AND MEDICARE CONTRIBUTIONS					139,960
40-4100-4000-5111	UNEMPLOYMENT COMPENSATION	(253)				
	UNANTICIPATED UNEMPLOYMENT COMPENSATION					
40-4100-4000-5115	SLDPA RETIREE CONTRIBUTN	6,914		11,246		
	SLDPA RETIREE CONTRIBUTIONS					
40-4100-4000-5116	SICK LEAVE ANNL BUY BACK	765	790	817	863	870
	SICK LEAVE BUY BACK FOR ELIGIBLE EMPLOYEES					870
40-4100-4000-5205	MULTIPLE DAY TRAINING	3,747	5,276	9,076	7,495	5,220
	IL POTABLE WATER SUPPLY OPERATORS ASSOC CONFERENCE (2)					1,700
	ROAD SCHOLAR PROGRAM					920
	AMERICAN WATER WORKS ASSOCIATION (AWWA) CONFERENCE					2,600
40-4100-4000-5207	IS SERV & MAINT AGREEMENT	97,243	67,665	62,111	135,557	146,120
	FLEET MANAGEMENT SOFTWARE					11,000
	GEOGRAPHIC INFORMATION SYSTEMS & RELATED COSTS					56,135
	SENSUS ANALYTICS HOSTING FEE					32,895
	WATER CONSERVATION/METER WEB PORTAL (AQUAHAWK)					12,345
	CANARY COMPLIANCE (FUEL MONITORING)					3,300
	BACKFLOW MANAGEMENT FEE					495
	WATERLY SOFTWARE					6,550
	ASSET MANAGEMENT SOFTWARE					18,000
	GLOBAL POSITIONING SYSTEM (GPS) TELEMATICS DATA SERVICE					5,400
40-4100-4000-5208	DEBRIS DUMP CHARGES	1,500	340	4,023		1,000
	ILLINOIS ENVIRONMENTAL PROTECTION AGENCY (IEPA) CLEAN CONSTRUCTION/DEMOLITION DEBRIS TESTING					1,000
40-4100-4000-5209	GAS & ELECTRIC	69,686	90,614	126,823	132,985	141,700
	ELECTRICITY (WATER FACILITIES)					130,000
	GAS UTILITY (WATER FACILITIES)					11,700
40-4100-4000-5212	EMPLOYEE HEALTH INSURANCE	115,333	120,712	120,952	126,086	127,465
	EMPLOYER PORTION OF INSURANCE PREMIUMS FOR ELIGIBLE EMPLOYEES					127,465
40-4100-4000-5213	GEN LIABILITY INSURANCE	123,500	123,500	125,970	128,490	132,340
	DIVISION SHARE OF GENERAL LIABILITY INSURANCE COVERAGE INCL WORKERS COMPENSATION, PROPERTY CASUALTY & THEFT					132,340
40-4100-4000-5214	HYDRANT MAINTENANCE	26,583	26,195	41,588	44,934	45,000
	FIRE HYDRANT SANDBLASTING AND PAINTING					35,000
	FIRE HYDRANT REPLACEMENT PARTS					10,000

GL Number	Description	2022 Activity	2023 Activity	2024 Activity	2025 Activity	2026 Board Approved
WATER DIVISION-OPERATING						
40-4100-4000-5217	LANDSCAPE MAINTENANCE	13,030	12,292	12,778	12,931	14,213
	MOWING, FLOWER INSTALLATION, MULCHING, & TREATMENT AT WATER SITES					14,213
40-4100-4000-5219	BANK CHARGES	8,845	8,583	9,120	10,245	11,400
	LOCKBOX PROCESSING FEES (80% OF TOTAL)					11,400
40-4100-4000-5220	MAINT OFF/SPEC EQUIPMENT	580	1,209	886	283	1,890
	MAINT/REPAIRS TO CONFINED SPACE GAS EQUIPMENT					750
	PHOTOCOPIER SERVICES					415
	PLOTTER SUPPLIES OR MAINT					325
	TESTING & RECERTIFICATION OF RPZ FOR WATER FACILITIES					400
40-4100-4000-5222	MEMBERSHIP DUES	406	3,656	3,170	742	3,108
	AMERICAN WATER WORKS ASSOCIATION (2)					175
	AMERICAN PUBLIC WORKS ASSOCIATION					233
	JULIE NOTIFICATION FEE					2,700
40-4100-4000-5227	POSTAGE	17,502	17,592	17,062	17,548	24,055
	UTILITY BILLING MAILING COSTS (80% OF TOTAL)					
	BASED ON 51,000 BILLS & LATE NOTICES					
	49,000 BILLS X .57 X 1.03 X 80%					23,000
	2,000 LATE NOTICES X .64 X 1.03 X 80%					1,055
40-4100-4000-5228	PRINTING & BINDING	12,880	14,354	11,728	14,194	16,560
	UTILITY BILL PRINTING COSTS (80% OF TOTAL)					
	51,000 BILLS X .2729 X 1.03 X 80%					11,470
	\$150 SET UP CHARGE X 12 X 80%					1,440
	UTILITY BILL INSERT MAILING					2,500
	UTILITY BILL USAGE TICKETS & REPORTS					750
	DOOR HANGERS (RPZ, TURNOFF, HIGH CONSUMPTION)					400
40-4100-4000-5233	RENTAL EQUIPMENT		218			
	SPECIAL EQUIP OR TOOLS TO SUPPLEMENT NON-OPERATIVE OR NON-OWNED EQUIP (BARRICADES, ADVANCED WARNING SIGNS)					
40-4100-4000-5236	CREDIT CARD FEES	41,402	55,582	67,506	66,031	75,000
	INVOICECLOUD PROCESSING FEES (70%)					75,000
40-4100-4000-5237	TELEMETRY EQUIP MAINT	15,714	10,169	15,460	10,504	15,000
	MISC REPAIR PARTS (PILOT AND/OR ALTITUDE VALVES, ETC)					5,000
	SCADA MAINT/REPAIRS/SERVICE CALLS					10,000
40-4100-4000-5242	RETIREE HEALTH INSURANCE	5,683	5,893	8,801	7,242	6,950
	EMPLOYER HEALTH INSURANCE COSTS FOR DIVISION RETIREES					6,950
40-4100-4000-5243	PUMPHOUSE MAINTENANCE	18,335	14,853	14,979	16,141	16,000
	MISC REPAIRS FOR PUMP HOUSE EQUIP					16,000
40-4100-4000-5246	MEDICAL EXAMS	690	411	1,113	981	1,000
	ANNUAL HEARING TEST (OSHA REQUIRED)					365
	CDL RANDOM DRUG & ALCOHOL TESTING (DOT REQUIRED)					130
	HEP B VACCINE (OSHA REQUIRED)					170
	RESPIRATOR TESTING (OSHA REQUIRED)					325
	DRUG & ALCOHOL CLEARINGHOUSE CHECK (DOT REQUIRED)					10
40-4100-4000-5299	MISC CONTRACTUAL SERVICES	163,252	152,702	96,664	79,779	111,125
	PLUMBING INSPECTIONS (B&F)					40,000
	AGGREGATE DELIVERY & DEBRIS HAULING					55,000
	WISC CENTRAL RR CROSSING LEASE & WATER PIPELINE FEE					125
	UST TESTING (NORTH & SOUTH STATIONS & WELL #7) (EPA REQUIRED)					4,000
	ANNUAL MAINT OF GENERATORS & TRANSFER SWITCH					12,000
40-4100-4000-5301	AUTO PETROL PRODUCTS	25,907	17,697	22,913	22,931	27,000
	MOTOR & TRANSMISSION OILS, ANTIFREEZE, GREASE, BREAK FLUID, PROPANE, GASOLINE & DIESEL FUEL FOR VEHICLES & EQUIPMENT					27,000
40-4100-4000-5302	BOOKS & SUBSCRIPTIONS			27	1,400	
40-4100-4000-5303	CHEMICALS	5,943	7,100	11,774	4,902	11,000

GL Number	Description	2022 Activity	2023 Activity	2024 Activity	2025 Activity	2026 Board Approved
WATER DIVISION-OPERATING						
	CHEMICALS FOR POTABLE WATER TREATMENT (CHLORINE)					11,000
40-4100-4000-5308	WATER SAMPLES	6,281	8,684	11,638	8,940	12,757
	IEPA REQUIRED LAB TESTING					11,757
	MISC TESTING					1,000
40-4100-4000-5309	JANITORIAL SUPPLIES		67	35		
40-4100-4000-5310	VEHICLE MAINTENANCE	20,148	23,933	23,493	18,657	25,000
	REPAIRS/MAINT OF VEHICLES & EQUIPMENT, INCLUDING VEHICLE INSPECTIONS & FIRE EXTINGUISHER SERVICE					25,000
40-4100-4000-5311	BLDG/GROUNDS MAINTENANCE	9,486	3,688	13,731	14,481	10,000
	MISC REPAIRS TO PUMP HOUSE & RESERVOIR BLDG/GROUNDS (SUMP PUMPS, HEATERS, PRESSURE TRANSMITTER, ELECTRICAL)					10,000
40-4100-4000-5313	IS MISC EQPT & SUPPLIES	9,441	7,893	9,011	2,769	6,500
	43" SCADA MONITOR					800
	REPLACE COMPUTERS TO MEET VILLAGE SPECS (3)					5,700
	IPAD PRO REPLACEMENTS (EVERY 5 YEARS; NONE REQUIRED IN 2026)					
40-4100-4000-5314	MINOR STREET REPAIRS			86	23,997	20,000
	MATERIALS (CONCRETE, GRAVEL, SOD, LUMBER, ASPHALT) FOR EXCAVATION REPAIRS/RESTORATIONS					20,000
40-4100-4000-5315	SMALL TOOLS & EQUIPMENT	5,006	9,035	7,651	9,346	12,500
	LOCATING SUPPLIES					2,500
	REPLACEMENT/REPAIRS TO MISC TOOLS/EQUIP					6,000
	REPLACE FITNESS ROOM EQUIPMENT					4,000
40-4100-4000-5317	MISC OPERATING SUPPLIES	119	193	897	80	700
	REPLACE OFFICE FURNITURE (DESK, CHAIRS, FILE CABINETS, ETC)					500
	MISC SUPPLIES (BATTERIES, CELL PHONE CHARGERS, ETC)					200
40-4100-4000-5318	OFFICE SUPPLIES	90	319	249		250
	FILES, PENS, LABELS, ETC.					250
40-4100-4000-5319	PROTECTIVE CLOTHING/SUPL	2,965	3,936	3,456	2,584	3,000
	SAFETY & WEATHER GEAR; PPE SUPPLIES					3,000
40-4100-4000-5341	METERS	39,937	50,758	41,358	72,562	60,000
	STOCK METERS AND METER RELATED PARTS					60,000
40-4100-4000-5344	WATER MAIN MAINTENANCE	51,761	24,274	11,366	46,547	40,000
	REPAIR PARTS (PIPE, VALVES, VAULTS, CLAMPS, NUTS, BOLTS, B-BOXES)					40,000
40-4100-4000-5345	WATER STORAGE MAINT	23,372	5,570	21,501	26,516	20,000
	INSPECTION, EQUIP & RE-CALIBRATION OF WATER STORAGE FACILITIES & MISC REPAIRS/MAINT, INCL SECURITY CAMERAS & RISK/RESILIENCE COMPLIANCES					20,000
40-4100-4000-5411	SPECIAL EQUIPMENT				3,661	10,000
	TRENCH BOX (8X8 ADJUSTIBLE)					10,000
40-4100-4000-5703	GENERAL FUND REIMBRMNT	1,083,480	1,126,370	1,185,538	1,194,474	1,318,240
	REIMBURSE GENERAL FUND FOR SALARIES/OVERHEAD EXPENSES - WATER PROGRAM SHARE (80%) SEWER PROGRAM SHARE (20%)					1,318,240
40-4100-4000-5705	NWCC WATER CHARGE	1,695,578	1,758,943	1,990,578	2,013,618	2,154,510
	COMMISSION BASED ON THE VILLAGE'S SHARE OF WATER COSTS					2,154,510
40-4100-4000-5706	TRANSFER TO DEBT SERVICE	446,730	466,912	250,344		
40-4100-4000-5707	TRANSFER TO CERF	1,189			120,280	124,370
	CONTRIBUTION TO CAPITAL EQUIPMENT REPLACEMENT FUND (CERF)					124,370
40-4100-4000-5710	DEPRECIATION EXPENSE	1,101,650	1,113,847	1,166,905		
40-4100-4000-5724	OPEB EXPENSE - WS	(31,933)	24,379	39,042		
40-4100-4000-5725	PENSION EXP - IMRF WS	207,866	(248,363)	200,450		
40-4100-4000-5845	TRANSFER TO STORMWATER				875,000	
	TRANSFER TO STORMWATER FUND					
Total Department WATER DIVISION-OPERATING:		6,310,880	5,994,394	6,705,543	6,241,204	5,746,693

GL Number	Description	2022 Activity	2023 Activity	2024 Activity	2025 Activity	2026 Board Approved
SEWER DIVISION-OPERATING						
40-4200-4000-5101	LONGEVITY	5,811	5,506	4,643	4,695	4,125
	EMPLOYEE WITH 12 THRU 17 YEARS OF SERVICE					600
	EMPLOYEES WITH 18 THRU 24 YEARS OF SERVICE					2,125
	EMPLOYEES WITH 25+ YEARS OF SERVICE					1,400
40-4200-4000-5102	OVERTIME	6,592	9,664	10,121	9,675	12,000
	COMPENSATION FOR CALL-BACKS OR CALL-INS (FLOOD RESPONSE, SEWER BACKUPS)					5,000
	COMP BUY BACK PER COLLECTIVE BARGAINING AGREEMENT					3,000
	JULIE EMERGENCY LOCATES					4,000
40-4200-4000-5103	SEASONAL HELP	1,400	385	1,962		
40-4200-4000-5104	SALARIES	676,392	672,551	718,719	728,624	784,745
	SALARIES FOR DIVISION EMPLOYEES					784,745
40-4200-4000-5105	LOCAL TRAINING & MEETINGS	3,568	2,648	2,293	332	1,295
	COMMERCIAL DRIVER'S LICENSE (CDL) RENEWAL REIMBURSEMENT PER COLLECTIVE BARGAINING AGREEMENT					45
	SAFETY AND/OR MISC DIVISION RELATED TRAINING					1,250
40-4200-4000-5106	UNIFORM ALLOWANCE	4,899	3,721	3,420	4,853	4,725
	SUPERINTENDENT AND FOREMAN UNIFORMS AND SAFETY BOOTS					250
	EMPLOYEE UNIFORMS PER COLLECTIVE BARGAINING AGREEMENT					3,500
	EMPLOYEE UNIFORM CARRYOVER PER COLLECTIVE BARGAINING AGREEMENT					975
40-4200-4000-5108	EMPLOYER CONTRIBUTIONS	125,604	111,524	111,993	136,117	132,120
	IMRF, FICA, AND MEDICARE CONTRIBUTIONS					132,120
40-4200-4000-5111	UNEMPLOYMENT COMPENSATION	(253)				
	UNANTICIPATED UNEMPLOYMENT COMPENSATION					
40-4200-4000-5115	SLDPA RETIREE CONTRIBUTN	6,914		11,246		
	SLDPA RETIREE CONTRIBUTIONS					
40-4200-4000-5116	SICK LEAVE ANNL BUY BACK	765	790	817	863	870
	SICK LEAVE BUY BACK FOR ELIGIBLE EMPLOYEES					870
40-4200-4000-5205	MULTIPLE DAY TRAINING	2,532	145	1,249	1,267	2,570
	ROAD SCHOLAR PROGRAM					920
	WATER & WASTEWATER EQUIP, TREATMENT & TRANSPORT SHOW					1,650
40-4200-4000-5206	CONSULTING SERVICES	5,600	3,970	6,100	15,400	11,400
	STORM SEWER NPDES PHASE II COMPLIANCE REPORT INCL ANNUAL VILLAGE TRAINING					9,800
	CORNELL AVE DAM INSPECTION					1,600
40-4200-4000-5207	IS SERV & MAINT AGREEMENT	58,558	47,921	65,275	62,891	75,135
	SEWER TELEVISIONING SOFTWARE					1,000
	GEOGRAPHIC INFORMATION SYSTEMS, AND RELATED COSTS					56,135
	ASSET MGMT SOFTWARE INCL ADVANCED MATERIALS MGMT & LOCATES					18,000
40-4200-4000-5208	DEBRIS DUMP CHARGES	1,500		4,023		1,000
	ILLINOIS ENVIRONMENTAL PROTECTION AGENCY (IEPA) CLEAN CONSTRUCTION DEMOLITION DEBRIS TESTING					1,000
40-4200-4000-5209	GAS & ELECTRIC	16,749	18,020	24,771	20,943	30,000
	ELECTRICAL SERVICE (SANITARY LIFT, PUMPING STATIONS)					25,000
	GAS UTILITY (SANITARY LIFT, PUMPING STATIONS)					5,000
40-4200-4000-5212	EMPLOYEE HEALTH INSURANCE	115,331	120,607	120,511	126,079	127,465
	EMPLOYER PORTION OF INSURANCE PREMIUMS					127,465
40-4200-4000-5213	GEN LIABILITY INSURANCE	65,870	65,870	67,190	68,530	70,590
	DIVISION SHARE OF GENERAL LIABILITY INSURANCE COVERAGE INCL WORKERS COMPENSATION, PROPERTY CASUALTY & THEFT					70,590
40-4200-4000-5217	LANDSCAPE MAINTENANCE	55,815	53,584	52,198	61,016	68,380
	BUFFALO CREEK STREAMBANK MAINT					15,000
	DIVERSION CHANNEL MAINT INCL NORTH MILW AVE					20,000
	MOWING & TREATMENT AT SEWER/STORMWATER SITES					33,380
40-4200-4000-5219	BANK CHARGES	2,211	2,146	2,280	2,561	2,850
	LOCKBOX PROCESSING FEES (20% OF TOTAL)					2,850
40-4200-4000-5220	MAINT OFF/SPEC EQUIPMENT	4,874	1,612	3,781	249	4,240

GL Number	Description	2022 Activity	2023 Activity	2024 Activity	2025 Activity	2026 Board Approved
SEWER DIVISION-OPERATING						
	MAINT/REPAIRS TO LOCATOR, GAS DETECTOR, CAMERA, ETC.					3,500
	PHOTOCOPIER SERVICES					415
	PLOTTER SUPPLIES OR MAINT					325
40-4200-4000-5222	MEMBERSHIP DUES	1,000	4,584	3,910	1,000	3,700
	JULIE NOTIFICATION FEE					2,700
	ANNUAL IEPA NPDES FEE					1,000
40-4200-4000-5227	POSTAGE	3,719	3,739	3,597	3,729	5,115
	UTILITY BILLING MAILING COSTS (17% OF TOTAL) BASED ON 51,000 BILLS & LATE NOTICES					
	49,000 BILLS X .57 X 1.03 X 17%					4,890
	2,000 LATE NOTICES X .64 X 1.03 X 17%					225
40-4200-4000-5228	PRINTING & BINDING	2,563	2,382	2,144	2,778	2,750
	UTILITY BILL PRINTING COSTS (17% OF TOTAL) 51,000 X .2729 X 1.03 X 17%					2,440
	SET-UP CHARGES \$150 X 12 = \$1,800 X 1.03 X 17%					310
40-4200-4000-5234	TREE MAINT SERVICE	30,000	30,000	30,000	30,000	30,000
	CONTRACTUAL TREE & BRUSH REMOVAL ALONG WATERWAYS					30,000
40-4200-4000-5237	TELEMETRY EQUIP MAINT	7,257	6,408	6,308	6,308	6,310
	ANNUAL OMNI SITE PUMP STATION SERVICE FEE					6,310
40-4200-4000-5242	RETIREE HEALTH INSURANCE	11,973	12,300	15,403	13,645	14,570
	EMPLOYER HEALTH INSURANCE COSTS FOR DIVISION RETIREES					14,570
40-4200-4000-5246	MEDICAL EXAMS	690	366	1,159	981	1,000
	ANNUAL HEARING TEST (OSHA REQUIRED)					365
	CDL RANDOM DRUG & ALCOHOL TESTING (DOT REQUIRED)					130
	HEPATITIS B VACCINES (OSHA REQUIRED)					170
	RESPIRATOR TESTING (OSHA REQUIRED)					325
	DRUG & ALCOHOL CLEARINGHOUSE CHECK (DOT REQUIRED)					10
40-4200-4000-5299	MISC CONTRACTUAL SERVICES	151,509	106,695	38,511	51,369	70,500
	AGGREGATE DELIVERY & DEBRIS HAULING					55,000
	SPECIALIZED SEWER LINE CLEANING & TELEVISIONING					10,000
	BIOHAZARD WASTE COLLECTION					500
	ANNUAL MAINT OF GENERATOR & TRANSFER SWITCH					5,000
40-4200-4000-5301	AUTO PETROL PRODUCTS	20,968	17,318	10,809	12,377	25,000
	MOTOR & TRANSMISSION OILS, ANTIFREEZE, GREASE, BRAKE FLUID, PROPANE, GASOLINE & DIESEL FUEL FOR VEHICLES & EQUIPMENT					25,000
40-4200-4000-5302	BOOKS & SUBSCRIPTIONS			1,427		1,450
	WEATHER SERVICES (MURRAY & TRETTEL)					1,450
40-4200-4000-5303	CHEMICALS	7,862	7,901	7,981	3,979	8,000
	CHEMICALS FOR LIFT STATIONS & SEWER LINES					8,000
40-4200-4000-5310	VEHICLE MAINTENANCE	17,621	17,619	22,386	21,041	25,000
	REPAIRS/MAINT OF VEHICLES & EQUIPMENT, INCLUDING VEHICLE INSPECTIONS & FIRE EXTINGUISHER SERVICE					25,000
40-4200-4000-5313	IS MISC EQPT & SUPPLIES	357	4,706	2,310		
	IPAD PRO REPLACEMENTS (EVERY 5 YEARS; NONE REQUIRED IN 2026)					
40-4200-4000-5314	MINOR STREET REPAIRS				5,382	5,000
	MATERIALS (CONCRETE, GRAVEL, SOD, LUMBER, ASPHALT) FOR EXCAVATION REPAIRS/RESTORATIONS					5,000
40-4200-4000-5315	SMALL TOOLS & EQUIPMENT	3,845	5,425	4,132	2,060	8,500
	LOCATING SUPPLIES					2,500
	REPLACEMENT/REPAIRS OF MISC TOOLS/EQUIP					6,000
40-4200-4000-5317	MISC OPERATING SUPPLIES	159	112		95	1,200
	REPLACE OFFICE FURNITURE (DESK, CHAIRS, FILE CABINETS, ETC)					500
	MISC SUPPLIES (BATTERIES, CELL PHONE CHARGERS, ETC)					700
40-4200-4000-5318	OFFICE SUPPLIES		241	233		250
	FILES, PENS, LABELS, ETC.					250

GL Number	Description	2022 Activity	2023 Activity	2024 Activity	2025 Activity	2026 Board Approved
SEWER DIVISION-OPERATING						
40-4200-4000-5319	PROTECTIVE CLOTHING/SUPL	3,034	3,928	4,359	2,941	3,450
	SAFETY & WEATHER GEAR; PPE SUPPLIES					3,450
40-4200-4000-5340	LIFT STATIONS	20,230	18,086	11,179	6,976	20,000
	REPAIRS OR PARTS FOR STORM WATER PUMP & SANITARY LIFT STATIONS INCL ELECTRICAL MODIFICATIONS					20,000
40-4200-4000-5342	SEWER LINE MAINTENANCE	48,229	51,317	29,578	35,477	50,000
	MATERIALS & SUPPLIES FOR STORM & SANITARY SEWER SYSTEMS (PIPE, COUPLINGS, ETC)					20,000
	METROPOLITAN WATER RECLAMATION DISTRICT OF GREATER CHICAGO (MWRDGC) AGREEMENT (OFFSETTING REVENUE IS RECEIVED)					30,000
40-4200-4000-5411	SPECIAL EQUIPMENT				3,661	10,000
	TRENCH BOX (8X8 ADJUSTIBLE)					10,000
40-4200-4000-5703	GENERAL FUND REIMBRSMNT	270,870	281,590	296,385	298,619	329,560
	REIMBURSE GENERAL FUND FOR SALARIES/OVERHEAD EXPENSES - SEWER PROGRAM SHARE (20%); WATER PROGRAM SHARE (80%)					329,560
40-4200-4000-5706	TRANSFER TO DEBT SERVICE	446,729	466,912	250,344		
40-4200-4000-5707	TRANSFER TO CERF	1,226			239,470	168,785
	CONTRIBUTION TO CAPITAL EQUIPMENT REPLACEMENT FUND (CERF)					168,785
40-4200-4000-5710	DEPRECIATION EXPENSE	427,229	451,528	477,692		
40-4200-4000-5845	TRANSFER TO STORMWATER				875,000	
	TRANSFER TO STORMWATER					
Total Department SEWER DIVISION-OPERATING:		2,637,802	2,613,821	2,432,439	2,860,983	2,123,650

GL Number	Description	2022 Activity	2023 Activity	2024 Activity	2025 Activity	2026 Board Approved
WATER SYSTEM-CAPITAL OUTLAY						
40-4310-4000-5206	CONSULTING SERVICES					
40-4310-4000-5218	LEGAL SERVICES					
40-4310-4000-5299	MISC CONTRACTUAL SERVICES					
40-4310-4000-5503	WATER IMPROVEMENTS					
Total Department WATER SYSTEM-CAPITAL OUTLAY:						

GL Number	Description	2022 Activity	2023 Activity	2024 Activity	2025 Activity	2026 Board Approved
SEWER SYSTEM-CAPITAL OUTLAY						
40-4320-4000-5206	CONSULTING SERVICES					
40-4320-4000-5299	MISC CONTRACTUAL SERVICES					
40-4320-4000-5401	MOBILE EQUIPMENT					
40-4320-4000-5502	SANITARY SEWER IMPROVEMNT	9,674	39,640	30,440	46,307	40,000
SSES INVESTIGATION						40,000
Total Department SEWER SYSTEM-CAPITAL OUTLAY:		9,674	39,640	30,440	46,307	40,000

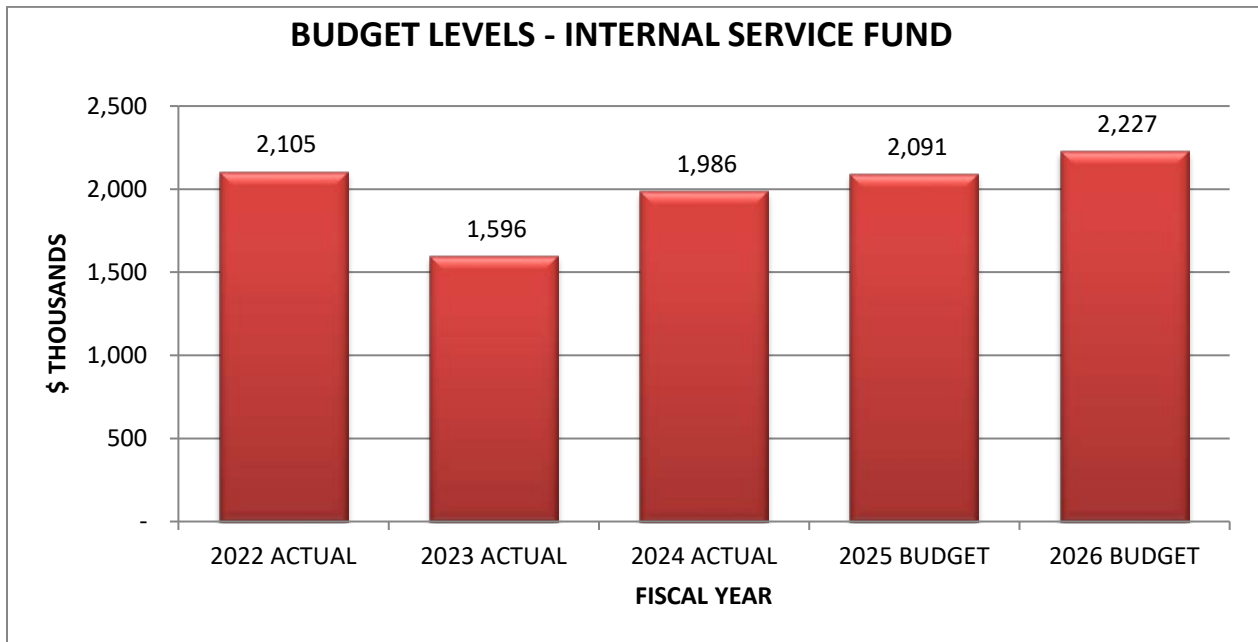
GL Number	Description	2022 Activity	2023 Activity	2024 Activity	2025 Activity	2026 Board Approved
WATER SYSTEM-CAPITAL IMPROVEMENTS						
40-4330-4000-5101	LONGEVITY	390	390	450	450	450
EMPLOYEES WITH 25+ YEARS OF SERVICE - REMAINING LONGEVITY CHARGED TO 3400 (CAPITAL PROJECTS FUND) & 1400 (ENGINEERING/CIP)						450
40-4330-4000-5102	OVERTIME	85	16,132		8,775	
40-4330-4000-5104	SALARIES	80,015	91,009	95,569	97,236	125,235
SALARIES FOR EMPLOYEES						125,235
40-4330-4000-5108	EMPLOYER CONTRIBUTIONS	14,714	14,753	14,264	15,983	20,735
IMRF, FICA, AND MEDICARE CONTRIBUTIONS						20,735
40-4330-4000-5116	SICK LEAVE ANNL BUY BACK					130
SICK LEAVE BUY BACK FOR ELIGIBLE EMPLOYEES						130
40-4330-4000-5206	CONSULTING SERVICES	222,655	387,342	93,756	110,860	360,000
ELEVATED WATER STORAGE TANK MAINTENANCE						50,000
WATER MAIN REPLACEMENT PROGRAM						310,000
40-4330-4000-5212	EMPLOYEE HEALTH INSURANCE	15,660	16,221	16,805	17,790	22,520
EMPLOYER PORTION OF INSURANCE PREMIUMS FOR ELIGIBLE EMPLOYEES						22,520
40-4330-4000-5223	ENGINEERING & DESIGN SERV		141,684	110,769	16,815	310,000
WATERMAIN REPLACEMENT PROGRAM						300,000
ELEVATED WATER STORAGE TANK MAINTENANCE						10,000
40-4330-4000-5299	MISC CONTRACTUAL SERVICES	149,880	9,978		167,103	
40-4330-4000-5502	SANITARY SEWER IMPROVEMNT					
40-4330-4000-5503	WATER IMPROVEMENTS	368,129	4,859,850	243,170	1,577,410	4,640,000
ELEVATED WATER STORAGE TANK MAINTENANCE						850,000
BULK WATER FILL STATION						65,000
FIRE HYDRANT FLOW/WATERMAIN CAPACITY TESTING						25,000
WATER MAIN REPLACEMENT PROGRAM						3,700,000
40-4330-4000-5508	PAVEMENT IMPROVEMENTS	6,987		408,440		
40-4330-4000-5509	BUILDING IMPROVEMENTS					60,000
FUEL ISLAND						60,000
Total Department WATER SYSTEM-CAPITAL IMPROVEMENTS:		858,515	5,537,359	983,223	2,012,422	5,539,070

GL Number	Description	2022 Activity	2023 Activity	2024 Activity	2025 Activity	2026 Board Approved
SEWER SYSTEM-CAPITAL IMPROVEMENTS						
40-4340-4000-5223	ENGINEERING & DESIGN SERV				29,759	15,000
MANHOLE LINING AND REHABILITATION						15,000
40-4340-4000-5299	MISC CONTRACTUAL SERVICES					
40-4340-4000-5502	SANITARY SEWER IMPROVEMNT	191,798	419,729	346,383	193,877	430,000
SANITARY SEWER LINING PROJECT						180,000
LIFT STATION IMPROVEMENTS						150,000
WATER MAIN REPLACEMENT PROGRAM						100,000
40-4340-4000-5503	WATER IMPROVEMENTS					
40-4340-4000-5508	PAVEMENT IMPROVEMENTS					
40-4340-4000-5509	BUILDING IMPROVEMENTS					60,000
FUEL ISLAND						60,000
Total Department SEWER SYSTEM-CAPITAL IMPROVEMENTS:		191,798	419,729	346,383	223,636	505,000

GL Number	Description	2022 Activity	2023 Activity	2024 Activity	2025 Activity	2026 Board Approved
WATER SYSTEM-DEBT SERVICE						
40-4350-4000-5609	FISCAL AGENT FEES				158	475
FISCAL AGENT FEES - 2020 GO BONDS						
40-4350-4000-5620	AMORTIZATION EXPENSE ARO		3,538	3,538	4,047	
40-4350-4000-5621	LOSS ON REFUNDING		(634)	(634)	(634)	
40-4350-4000-5622	AMORTIZATION - PREMIUM		(14,089)	(14,089)	(14,089)	
40-4350-4000-5623	BOND PRINCIPAL					
40-4350-4000-5624	BOND INTEREST EXPENSE	42,425	39,108	35,600	32,000	28,700
2020 GO REFUNDING BONDS (WS SHARE)						
40-4350-4000-5633	SUBSCRIPTION AMORTIZATION EXP		53,990	56,232		28,700
40-4350-4000-5634	SUBSCRIPTION INTEREST EXPENSE		6,853	5,704		
Total Department WATER SYSTEM-DEBT SERVICE:		42,425	88,766	86,351	21,482	29,175

INTERNAL SERVICE FUND

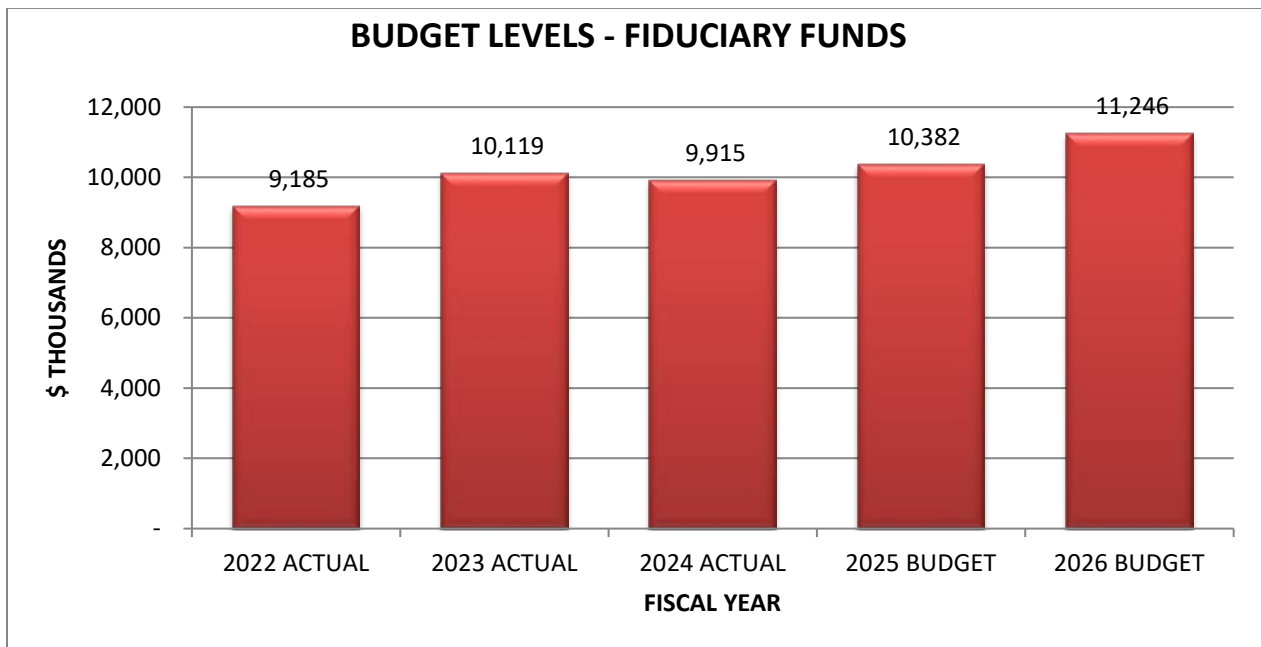
Liability Insurance Fund (51)\$2,226,728



GL Number	Description	2022 Activity	2023 Activity	2024 Activity	2025 Activity	2026 Board Approved
LIABILITY INSURANCE FUND						
51-0000-0000-5206	CONSULTING SERVICES	61,342	63,403	65,551	29,500	73,000
	COST OF RISK MANAGEMENT CONSULTING SERVICES					29,000
	BROKER FEES					44,000
51-0000-0000-5213	GEN LIABILITY INSURANCE	813,744	865,711	900,650	958,509	1,091,951
	PREMIUMS FOR EXCESS PROPERTY, CASUALTY, AND WORKERS COMPENSATION COVERAGE					1,091,951
51-0000-0000-5271	INSURANCE CLAIMS ADMIN	72,962	44,816	47,801	46,826	48,855
	CLAIMS ADMINISTRATION EXPENSES					29,355
	REBOUND FEES - SERVICE THAT ASSISTS POLICE AND FIRE EMPLOYEES WITH WORKERS COMPENSATION-RELATED INJURIES					19,500
51-0000-0000-5272	INSURANCE CLAIMS	1,158,192	621,994	971,666	1,143,626	1,012,922
	ANTICIPATED CLAIM-RELATED LOSSES					1,012,922
Fund 51 - LIABILITY INSURANCE FUND:						
TOTAL APPROPRIATIONS		2,106,240	1,595,924	1,985,668	2,178,461	2,226,728

FIDUCIARY FUNDS

Police Pension Fund (61)	\$5,762,200
Fire Pension Fund (62)	5,484,120
TOTAL.....	\$11,246,320



POLICE PENSION FUND

The Police Pension Fund was created in 1954, pursuant to State statutes, and provides retirement and disability benefits for all sworn police officers. Funding is obtained through defined employee contributions (currently 9.91% of base wages), investment earnings, and contributions from the Village.

Members of the Police Pension Fund hired before January 1, 2011, are entitled to a normal retirement pension on or after age 50 and completion of 20 years of creditable service. At that time, they receive a monthly benefit equal to 50.00% of either the annual salary for the rank held for one (1) year before retirement or the salary attached to the rank held on the last day of service, whichever is greater. In addition, members receive 2.50% of such salary for each year of service over 20 to a maximum of ten (10). The maximum pension a police officer can receive is 75.00% of salary.

Members of the Police Pension Fund hired on or after January 1, 2011, are entitled to a normal retirement pension on or after age 55 and completion of 10 years of creditable service. Police officers receive a pension equal to 2.50% of their final average salary for every year of creditable service they have earned. Final average salary is defined as the greater of (1) the average monthly salary obtained by dividing the total salary of the police officer during the 48 consecutive months of service within the last 60 months in which the total salary was the highest by the number of months in that period; or (2) the average monthly salary obtained during the 96 consecutive months of services within the last 120 months of service for which the total salary was the highest by the number of months of service in that period. Police officers can retire at age 50 but are penalized .50% for every month they are under age 55. The maximum pension a police officer can receive is 75.00% of the final average salary.

If the officer is disabled in the line of duty, he or she is entitled to a lifetime annuity equal to the greater of 1) 65.00% of salary for the rank at the date of suspension of duty or retirement, or 2) the benefit he or she could have received if retiring on a service pension. If the member is disabled but not while on duty, he or she receives a life annuity of 50.00% of the salary for the rank at the date of suspension of duty or retirement.

Additional benefits are provided for spouses and dependent children in certain circumstances.

During the 2025 Fiscal Year, the Village hired Todd Schroeder, a certified actuary with the firm Lauterbach and Amen, to perform an independent analysis of the fund utilizing several actuarial assumptions consistent with the performance and management of the fund and experience with the Village's police officers. The results of the analysis are:

	As of 1/1/2025	As of 1/1/2024
Actuarial Accrued Liability	\$101,179,710	\$97,235,994
Market Value of Assets	\$74,137,857	\$68,520,697
Actuarial Value of Assets	\$101,179,710	\$71,729,140
Unfunded Actuarial Accrued Liability (Surplus)	\$25,527,416	\$25,506,854
Percent Fund (Actuarial Value)	74.77%	73.77%
Percent Funded (Market Value)	73.27%	70.47%

The Village funds its contribution to the pension fund entirely from a portion of the annual property tax levy. The Village levied \$2,911,460 for Tax Year 2025, which was an increase of \$149,367 (5.4%) over the 2024 levy.

GL Number	Description	2022 Activity	2023 Activity	2024 Activity	2025 Activity	2026 Board Approved
POLICE PENSION FUND						
61-0000-0000-5203	AUDIT	8,000				
61-0000-0000-5205	MULTIPLE DAY TRAINING	1,911	1,246	1,218	1,060	2,000
FEES FOR PENSION CONFERENCES & RELATED EXPENSES						
61-0000-0000-5206	CONSULTING SERVICES	43,468	81,189	6,000	4,500	6,000
CONSULTING SERVICES						
61-0000-0000-5213	GEN LIABILITY INSURANCE	5,172	5,369	5,422	5,422	5,700
FIDUCIARY LIABILITY INSURANCE						
61-0000-0000-5218	LEGAL SERVICES	12,913	26,456	22,678	10,709	25,000
PENSION BOARD ATTORNEY QUARTERLY RETAINER (\$750)						
ESTIMATED LEGAL FEES FOR POTENTIAL DISABILITY HEARINGS						
61-0000-0000-5219	BANK CHARGES	293	14,157	39,608	51,941	65,000
ILLINOIS POLICE OFFICERS PENSION INVESTMENT FUND (IPOPIF) MONTHLY ADMIN & INVESTMENT FEES						
61-0000-0000-5222	MEMBERSHIP DUES	795	795	795	825	820
ILLINOIS PUBLIC PENSION FUND ASSOCIATION (IPPPFA)						
61-0000-0000-5241	ACCOUNTING / BOOKKEEPING	35,870	39,090	37,715	32,781	44,000
RECORDS RETENTION (LAUTERBACH & AMEN)						
1099'S						
ACCOUNTING & ADMINISTRATIVE SERVICES (LAUTERBACH & AMEN)						
61-0000-0000-5246	MEDICAL EXAMS	4,475	3,400			4,000
MEDICAL EXAMS						
61-0000-0000-5702	REFUND PENSION CONTRIBUTION	260,667	588,219	19,223		
61-0000-0000-5704	RETIREMENT PENSION	4,132,698	4,328,730	4,426,451	3,873,158	4,900,680
PENSION BENEFITS FOR RETIRED POLICE OFFICERS						
PENSION BENEFITS FOR UNANTICIPATED RETIREES						
61-0000-0000-5714	NON-DUTY DISABILITY PENSION	72,541	26,048			
PENSION BENEFITS FOR NON-DUTY DISABILITY PENSION RECIPIENTS						
ESTIMATE FROM L&A MONTHLY REPORTS - ADD 3% COLA AT AGE 60						
61-0000-0000-5716	DUTY DISABILITY PENSION	83,355	84,113	84,871	71,358	89,000
PENSION BENEFITS FOR DUTY-DISABILITY PENSION RECIPIENTS						
ESTIMATE FROM L&A MONTHLY REPORTS PLUS 3% COLA						
61-0000-0000-5718	SURVIVING SPOUSE PENSION	415,970	528,194	537,079	474,287	620,000
SURVIVING SPOUSE PENSION BENEFITS						
ESTIMATE FROM L&A MONTHLY REPORTS - NO COLA FOR SURVIVING SPOUSES						
Fund 61 - POLICE PENSION FUND:						
TOTAL APPROPRIATIONS		5,078,128	5,727,006	5,181,060	4,526,041	5,762,200

FIREFIGHTERS' PENSION FUND

The Fire Pension Fund was created in 1971, pursuant to State statutes, and provides retirement and disability benefits for all firefighter/paramedics. Funding is obtained through defined employee contributions (currently 9.455% of base wages), investment earnings, and contributions from the Village.

Firefighters' Pension Fund members hired before January 1, 2011, are considered Tier 1 employees and are entitled to a normal pension on or after age 50 and completion of 20 years of creditable service. They receive 50% of the annual salary for the rank held at the time of retirement plus 2.50% of such salary for each year of service over 20 to a maximum of 10. The maximum pension a firefighter can receive is 75.00% of salary. Firefighters disabled in the line of duty receive a life annuity equal to the greater of 1) 65.00% of salary for rank when they are removed from the payroll, or 2) the pension payable if the firefighter retired, excluding any automatic increases.

Firefighters' Pension Fund members hired on or after January 1, 2011, are considered Tier 2 employees, and are entitled to a normal retirement pension on or after age 55 and completion of 10 years of creditable service. Firefighters receive a pension equal to 2.50% of their final average salary for every year of creditable service they have earned. Final average salary is defined as the greater of (1) the average monthly salary obtained by dividing the total salary of the firefighter during the 48 consecutive months of service within the last 60 months in which the total salary was the highest by the number of months in that period; or (2) the average monthly salary obtained during the 96 consecutive months of services within the last 120 months of service for which the total salary was the highest by the number of months of service in that period. Firefighters can retire at age 50 but are penalized .50% every month they are under age 55. A firefighter's maximum pension is 75.00% of final average salary.

A non-duty disability pension provides a lifetime annuity of 50.00% of salary for rank at the date of suspension of duty or retirement if they have at least seven years of creditable service.

An occupational disease disability pension pays an annuity equal to the greater of 1) 65.00% of salary for rank at the date they are removed from the payroll, or 2) the pension payable if the firefighter retired, excluding any automatic increases if the firefighter has at least five years of creditable service and is disabled because of heart disease, cancer, stroke, tuberculosis or any disease of the lungs or respiratory tract resulting from service as a firefighter. The pension laws also provide benefits for spouses and dependent children in certain circumstances.

During the 2025 Fiscal Year, the Village hired Todd Schroeder, a certified actuary with the firm Lauterbach and Amen, to perform an independent analysis of the fund utilizing several actuarial assumptions consistent with the performance and management of the fund and experience with

the Village’s firefighters. The results of the analysis are:

	As of 1/1/2025	As of 1/1/2024
Actuarial Accrued Liability	\$93,731,194	\$87,121,719
Market Value of Assets	\$65,377,012	\$59,259,664
Actuarial Value of Assets	\$65,487,178	\$61,249,681
Unfunded Actuarial Accrued Liability (Surplus)	\$28,244,016	\$25,872,038
Percent Fund (Actuarial Value)	69.87%	70.30%
Percent Funded (Market Value)	69.75%	68.02%

The Village funds its contribution to the pension fund entirely from a portion of the annual property tax levy. The Village levied \$3,334,061 for Tax Year 2025, which was a \$368,116 (12.41%) increase over Tax Year 2024.

GL Number	Description	2022 Activity	2023 Activity	2024 Activity	2025 Activity	2026 Board Approved
FIRE PENSION FUND						
62-0000-0000-5203	AUDIT	1,825				
62-0000-0000-5205	MULTIPLE DAY TRAINING	1,775	450		1,110	3,000
EDUCATIONAL CONFERENCES AND TRAVEL						
62-0000-0000-5206	CONSULTING SERVICES	6,000	17,245	6,000	4,500	7,500
CONSULTING SERVICES						
62-0000-0000-5213	GEN LIABILITY INSURANCE	8,250	8,650	8,650	8,650	9,000
FIDUCIARY LIABILITY INSURANCE						
62-0000-0000-5218	LEGAL SERVICES	2,559	11,260	17,513	22,665	12,000
PENSION FUND ATTORNEY QUARTERLY RETAINER (\$750)						
62-0000-0000-5219	BANK CHARGES	27,719	46,532	77,568	131,021	110,000
IPOPFI INVESTMENT AND ADMINISTRATIVE FEES						
62-0000-0000-5222	MEMBERSHIP DUES	795	795	795		110,000
ILLINOIS PUBLIC PENSION FUND ASSOCIATION (IPPPA)						
62-0000-0000-5241	ACCOUNTING / BOOKKEEPING	29,820	33,204	34,415	34,682	820
RECORDS RETENTION (LAUTERBACH & AMEN)						
END OF YEAR REPORTS (LAUTERBACH & AMEN)						
ACCOUNTING & ADMINISTRATIVE SERVICES (LAUTERBACH & AMEN)						
62-0000-0000-5246	MEDICAL EXAMS	90	6,546	15,704	12,220	2,800
MEDICAL EXAMS FOR DISABILITY PENSION RECIPIENTS						
62-0000-0000-5701	OTHER EXPENSE	234				5,000
62-0000-0000-5704	RETIREMENT PENSION	3,363,062	3,469,692	3,670,601	3,639,809	32,200
SERVICE PENSION BENEFIT FOR RETIRED FIREFIGHTERS						
PENSION BENEFITS FOR ANTICIPATED RETIREMENTS						
62-0000-0000-5716	DUTY DISABILITY PENSION	465,367	505,702	611,182	541,512	4,380,000
DUTY-DISABILITY PENSIONS FOR RETIRED FIREFIGHTERS						
ESTIMATE FROM ACTUARIAL REPORT PLUS 3% COLA AT AGE 60						
62-0000-0000-5718	SURVIVING SPOUSE PENSION	198,927	291,898	291,898	273,745	4,202,400
SURVIVING SPOUSE PENSION BENEFITS						
NUMBERS FROM L&A MONTHLY FINANCIAL REPORTS - SURVIVING SPOUSES DO NOT QUALIFY FOR A COLA						
Fund 62 - FIRE PENSION FUND:						
TOTAL APPROPRIATIONS		4,106,423	4,391,974	4,734,326	4,669,914	5,484,120

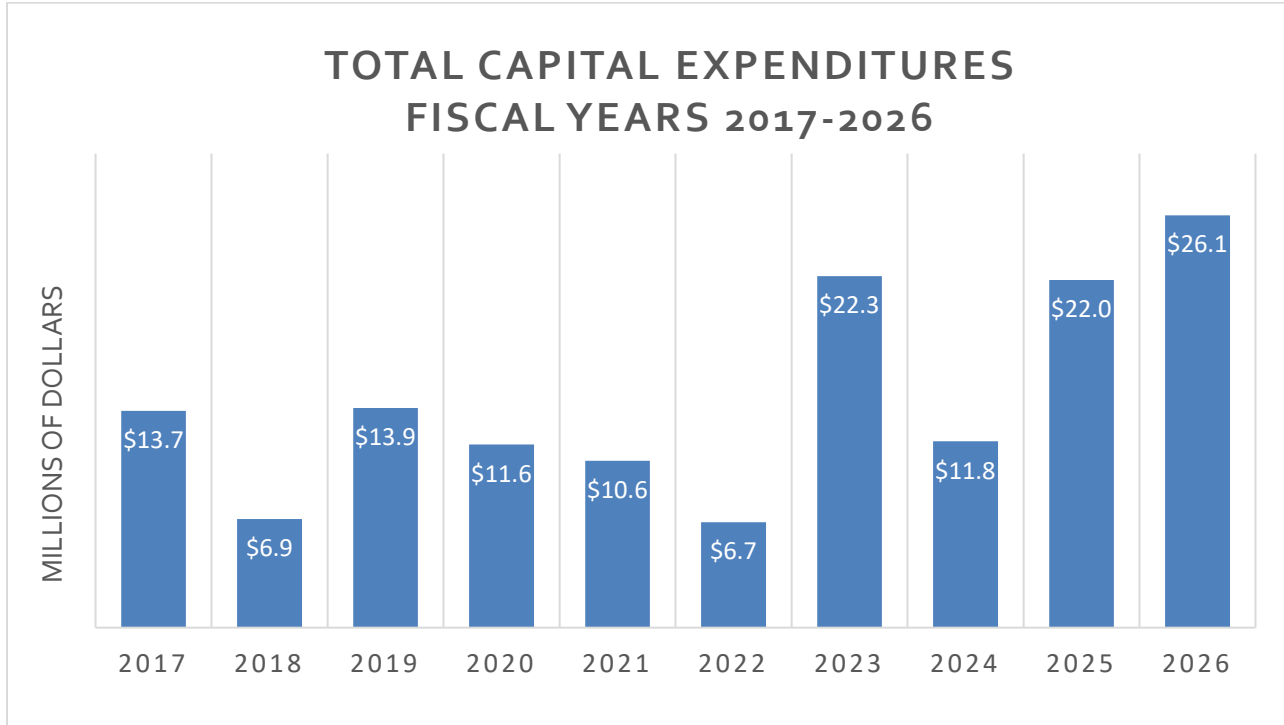
CAPITAL IMPROVEMENT PROGRAM

The following pages describe the Village of Wheeling's Five-Year Capital Improvements Program (CIP), which includes projects planned for FY 2026 through 2030.

The CIP represents the Village's commitment to maintaining and improving its infrastructure assets to provide all residents and businesses of the community with high-quality public service. The CIP is a multi-year planning instrument the Village prepares to identify needed capital projects and coordinate the financing and timing of such improvements to maximize the return to residents and businesses. Projects may include the construction or reconstruction of streets, the construction of new buildings or the renovation of existing buildings, land acquisition, utility improvements, and major equipment purchases. The first year of the CIP incorporates the projects included in the Village's annual operating budget, and the remaining projects are updated each year as necessary and appropriate.

The Capital Improvement Program process begins in July when staff updates the plan based on a needs assessment and input from the public and the Village Board. In September of each year, the Public Works Director and engineering staff meet with the Village Manager and Finance Director to create a list of funded and unfunded projects (i.e., those for which there is no funding) for Village Board review. Staff then finalizes the project list and sends it to the Village Board for consideration; the Board then discusses the plan at a public meeting in November. Based on public and Board input, staff revises the CIP and sends the final version to the Board for approval in December.

The following pages include a summary of each project by fund, the project's anticipated cost, and the year staff expects those expenditures to occur. Finally, we have included a description of the major capital projects in the CIP and their impact on the Village's operating costs. Please refer to the Village's separate CIP document for a more comprehensive description of each project and the funding source.



The chart above shows that the Village has invested substantially in infrastructure improvements totaling nearly \$145.5 million in the last ten years.

Village of Wheeling
Capital Improvement Plan
2026 thru 2030

PROJECTS BY FUNDING SOURCE

Source	Project #	Page #	2026	2027	2028	2029	2030	Total
Capital Improvements (3420)								
Fiber Optic Installation	CI-11	4	-	30,000	270,000	-	-	300,000
HVAC Unit Replacement Program	CI-12	5	260,000	-	150,000	-	186,000	596,000
Roof Replacement Program*	CI-13	6	-	-	-	-	-	-
New Public Sidewalk Construction Program*	CI-15	7	256,000	420,000	167,500	200,000	365,000	1,408,500
Streetlight Replacement Program*	CI-16	8	522,500	522,500	-	-	-	1,045,000
Generator Replacement	CI-18	9	715,000	-	-	-	-	715,000
Wheeling Cemetery Road Resurfacing.	CI-20	10	50,000	-	-	-	-	50,000
Wheeling Road Plan Review*	CI-21	11	37,500	-	-	-	-	37,500
Northeast Prairie Bike Path*	CI-22	12	345,000	-	-	-	-	345,000
Parking Lot Improvements	CI-56	13	-	-	-	-	50,000	50,000
Fountain Replacement	CI-57	14	200,000	4,800,000	-	-	-	5,000,000
Fuel Island*	CI-58	15	520,000	-	-	-	-	520,000
Street Improvement Program*	MFT-01	30	304,000	307,000	523,000	379,000	241,000	1,754,000
Wheeling Road Improvements-RI1*	MFT-04	32	88,196	-	-	-	5,500,000	5,588,196
Capital Improvements (3420) Total			3,298,196	6,079,500	1,110,500	579,000	6,342,000	17,409,196
Capital Outlay (3410)								
Pavement Markings	CO-01	16	35,000	35,000	35,000	35,000	35,000	175,000
Sidewalk Replacement Program	CO-02	17	120,000	120,000	120,000	120,000	120,000	600,000
Parkway Tree Planting Program	CO-03	18	50,000	55,000	55,000	60,000	60,000	280,000
Crack Sealing Program	CO-04	19	40,000	40,000	40,000	40,000	40,000	200,000
Paver Brick Maintenance	CO-05	20	80,000	75,000	75,000	-	-	230,000
Asphalt Sealing Municipal Lots	CO-08	21	-	65,000	20,000	15,000	20,000	120,000
Asphalt Surface Treatment Program	CO-09	22	120,000	120,000	270,000	220,000	220,000	950,000
Fleet Exhaust System	CO-11	23	130,000	-	-	-	-	130,000
Village Hall Carpet Replacement	CO- 18	24	-	-	-	400,000	-	400,000
Village Hall Parking Lot Light Replacement	CO- 19	25	125,000	-	-	-	-	125,000
Trench Drain Replacement	CO- 20	26	150,000	-	-	-	-	150,000
FRA Quiet Zone Recertification	CO- 21	27	30,000	-	-	30,000	-	60,000
School Safety Study	CO- 22	28	175,000	-	-	-	-	175,000
Welcome Sign Electrical Improvements	CO- 23	29	35,000	-	-	-	-	35,000
Pavement Assessment	CO-61	30	-	40,000	-	-	-	40,000
Roof Replacement Program*	CI-13	6	-	-	-	30,000	-	30,000
Capital Outlay (3410) Total			1,090,000	550,000	615,000	950,000	495,000	3,700,000
Motor Fuel Tax (MFT) (11)								
Street Improvement Program*	MFT-01	31	1,700,000	1,700,000	1,700,000	1,700,000	1,700,000	8,500,000
MFT General Maintenance	MFT-02	32	270,000	270,000	270,000	270,000	270,000	1,350,000
Wheeling Road Improvements-RI1*	MFT-04	33	581,779	-	-	-	-	581,779
Strong Avenue Improvements-RI4	MFT-06	34	-	-	-	-	60,000	60,000
Lexington Drive Improvements-RI5	MFT-07	35	200,000	-	-	-	-	200,000
South Dunhurst Road Resurfacing*	MFT-08	36	425,000	-	-	-	-	425,000
Hot In-Place Recycling	MFT-09	37	200,000	-	-	-	-	200,000
Motor Fuel Tax (MFT) (11) Total			3,376,779	1,970,000	1,970,000	1,970,000	2,030,000	11,316,779

Village of Wheeling
Capital Improvement Plan
2026 thru 2030

PROJECTS BY FUNDING SOURCE

Source	Project #	Page #	2026	2027	2028	2029	2030	Total
San Sewer Capital Imp (4340)								
Sanitary Sewer Lining Project	SSCI-03	38	180,000	-	180,000	-	180,000	540,000
Lift Station Improvements	SSCI-04	39	150,000	-	95,000	-	100,000	345,000
Manhole Lining and Rehabilitation	SSCI-14	40	15,000	250,000	15,000	250,000	15,000	545,000
Fuel Island*	CI-58	15	60,000	-	-	-	-	60,000
Watermain Replacement Program *	WCI-01	48	100,000	100,000	100,000	100,000	100,000	500,000
San Sewer Capital Imp (4340) Total			505,000	350,000	390,000	350,000	395,000	1,990,000
San Sewer Capital Out Fund (4320)								
SSSES Investigation	SSCO-05	40	40,000	40,000	40,000	40,000	40,000	200,000
San Sewer Capital Out Fund (4320) Total			40,000	40,000	40,000	40,000	40,000	200,000
Storm Sewer Capital Imp (4510)								
Street Improvement Program*	MFT-01	31	100,000	100,000	100,000	100,000	100,000	500,000
Wheeling Road Improvements-RI1*	MFT-04	33	-	-	-	-	1,000,000	1,000,000
South Dunhurst Storm Sewer Improvements	STSCI-03	42	50,000	-	-	-	-	50,000
Stormwater Operating Cost Fund Transfer	STSCI-99	43	366,270	386,617	406,965	427,313	424,192	2,011,357
South Dunhurst Road Resurfacing*	MFT-08	36	430,000	-	-	-	-	430,000
Storm Sewer Capital Imp (4510) Total			946,270	486,617	506,965	527,313	1,524,192	3,991,357
Storm Sewer Capital Outlay (4520)								
Storm Water Televising, Mapping and Condition Assessment	STSCO-02	44	750,000	-	-	-	-	750,000
S. Dunhurst Basin - 48-inch Outfall Pipe Evaluation	STSCO-03	45	-	125,000	-	-	-	125,000
Echo Lake/Ridgefield Pond - Connector Pipe Evaluation	STSCO-05	46	125,000	-	-	-	-	125,000
Repetitive Loss Analysis	STSCO-06	47	40,000	-	-	-	-	40,000
Village Benchmark Verification/Replacement	STSCO-07	48	40,000	-	-	-	-	40,000
Storm Sewer Capital Outlay (4520) Total			955,000	125,000	-	-	-	1,080,000
Water Capital Imp (4330)								
Watermain Replacement Program *	WCI-01	49	4,310,000	5,845,000	4,910,000	2,845,000	3,625,000	21,535,000
Elevated Water Storage Tank Maintenance	WCI-02	50	910,000	-	-	-	-	910,000
Underground Diesel Storage Tank Replacement	WCI-04	51	-	-	-	-	300,000	300,000
Bulk Water Fill Station	WCI-05	52	65,000	-	-	-	-	65,000
SCADA Cabinet/PLC Upgrade	WCI-06	53	-	500,000	-	-	-	500,000
Fire Hydrant Flow/Watermain Capacity Testing	WCI-07	54	25,000	25,000	25,000	25,000	25,000	125,000
Fuel Island*	CI-58	15	60,000	-	-	-	-	60,000
Water Capital Imp (4330) Total			5,370,000	6,370,000	4,935,000	2,870,000	3,950,000	23,495,000

Village of Wheeling
Capital Improvement Plan
2026 thru 2030

PROJECTS BY FUNDING SOURCE

Source	Project #	Page #	2026	2027	2028	2029	2030	Total
TIF, North Capital Imp (3910)								
North Milwaukee Avenue Improvements	<i>NTIF-01</i>	55	900,000	-	-	-	-	900,000
New LED Signage - Westin / Saranello's	<i>NTIF-02</i>	56	550,000	-	-	-	-	550,000
Northeast Prairie Bike Path*	<i>CI-22</i>	12	575,000	-	-	-	-	575,000
Streetlight Replacement Program*	<i>CI-16</i>	8	45,000	-	-	-	-	45,000
TIF, North Capital Imp (3910) Total			2,070,000	-	-	-	-	2,070,000
TIF, Southeast Capital Imp (3610)								
New Public Sidewalk Construction Program*	<i>CI-15</i>	7	400,000	-	-	-	-	400,000
Watermain Loop from River Mill to Sumac	<i>SETIF-06</i>	57	1,775,000	-	-	-	-	1,775,000
TIF, Southeast Capital Imp (3610) Total			2,175,000	-	-	-	-	2,175,000
TIF, Town Center Capital Imp (3510)								
Metra Sidewalk improvements	<i>TCTIF-01</i>	59	60,000	-	-	-	-	60,000
Wheeling Town Center Improvement Project	<i>TCTIF-02</i>	60	1,250,000	-	-	-	-	1,250,000
Wheeling Road Improvements-RI1*	<i>MFT-04</i>	32	129,619	-	-	2,500,000	-	2,629,619
Wheeling Road Plan Review*	<i>CI-21</i>	11	12,500	-	-	-	-	12,500
New Public Sidewalk Construction Program*	<i>CI-15</i>	7	-	20,000	127,500	-	-	147,500
TIF, Town Center Capital Imp (3510) Total			1,452,119	20,000	127,500	2,500,000	-	4,099,619
TIF, Town Center Capital Outlay (3520)								
Traffic Signal Upgrade - Wheeling Road & Town Street	<i>TCTIF-03</i>	61	65,000	-	-	-	-	65,000
Stream Bank Stabilization	<i>STSCI-05</i>	58	2,603,100	-	-	-	-	2,603,100
TIF, Town Center Capital Outlay (3520) Total			2,668,100	-	-	-	-	2,668,100
GRAND TOTAL			23,946,464	15,991,117	9,694,965	9,786,313	14,776,192	74,195,051

* Multiple Funding Sources

IMPACT OF MAJOR (>\$250,000) CAPITAL PROJECTS (BY FUND) ON OPERATING BUDGET

PROJECT	TOTAL PROJECT COST	FUNDING SOURCE	FY 2026 COST	DESCRIPTION	OPERATING BUDGET IMPACT
HVAC UNIT REPLACEMENT PROGRAM	\$596,000	CAPITAL IMPROVEMENTS FUND	\$260,000	This project funds replacing existing HVAC units that have exceeded their estimated useful life and are incurring excessively high maintenance and repair costs	Timely replacement of HVAC units will minimize annual maintenance costs (Est. \$2,000 annual savings).
STREETLIGHT REPLACEMENT PROGRAM	\$1,045,000	CAPITAL IMPROVEMENTS FUND	\$522,500	This multi-year program is conducted on a biennial basis by replacing concrete poles with aluminum and related wiring.	Village streetlights that do not conform to current standards are brought into compliance providing more reliable streetlighting.
FOUNTAIN REPLACEMENT	\$5,000,000	CAPITAL IMPROVEMENTS FUND	\$200,000	This project includes the design, demolition and construction of a new fountain at Friendship Park, located on the northeast corner of Milwaukee and Dundee.	The Village estimates approximately \$50,000 per year in savings because of the reduction in water loss.
WATER MAIN REPLACEMENT PROGRAM	\$22,035,000	WATER CAPITAL IMPROVEMENTS FUND/SANITARY SEWER CAPITAL IMPROVEMENTS	\$4,410,000	Replacement of existing thin wall cast iron water mains within various older subdivisions and developments throughout the Village.	The Village estimates approximately \$4,000 per year in savings because of the reduction in water main breaks due to the replacement of the old thin walled cast iron water main with the new water main.
STREET IMPROVEMENT PROGRAM	\$10,754,000	STORM SEWER CAPITAL IMPROVEMENTS FUND/ MOTOR FUEL TAX FUND/CAPITAL IMPREMENTS FUND	\$2,104,000	Resurfacing or reconstruction of existing streets in accordance with the 5-year pavement management program.	Timely planned, resurfacing and reconstruction of roadways will help preserve our roadways and minimize annual maintenance costs (Est. \$50,000 annual savings).
ASPHALT SURFACE TREATMENT PROGRAM	\$950,000	CAPITAL OUTLAY FUND	\$120,000	Asphalt surface treatment program is an on-going project accomplished on annual basis where the Village seals pavement to extend the life.	Timely planned, asphalt surface treatment of roadways will help preserve our roadways and minimize annual maintenance costs (Est. \$10,000 annual savings).
CRACK SEALING PROGRAM	\$200,000	CAPITAL OUTLAY FUND	\$40,000	This yearly program is an on-going project accomplished on annual basis where the Village seals cracks in the pavement to extend the life.	Timely planned, crack sealing of roadways will help preserve our roadways and minimize annual maintenance costs (Est. \$5,000 annual savings).
SIDEWALK REPLACEMENT PROGRAM	\$600,000	CAPITAL OUTLAY FUND	\$120,000	Replacing cracked, settled and displaced sidewalk squares on an annual basis to eliminate trip hazards.	Savings of approximately \$2,000 per year by reducing sidewalk repairs .
STORMWATER TELEVISIONING, MAPPING AND CONDITION ASSESSMENT	\$750,000	STORM SEWER CAPITAL OUTLAY FUND	\$750,000	This project is part of the Village's ongoing program to televise and assess the location and condition of the storm sewer collection system throughout the Village. This multi-year project includes televising, geolocation of structures, pipe invert collection, GIS integration, etc.	This project will evaluate and prioritize the storm water system rehabilitation based on defect severity, occurrence interval of failures, service reliability and other related parameters.
SANITARY SEWER LINING PROJECT	\$540,000	SANITARY SEWER CAPITAL IMPROVEMENTS FUND	\$180,000	Lining of sanitary sewer mains to meet Metropolitan Water Reclamation District Inflow and Inflation requirements.	Savings of approximately \$2,000 per year by reducing main repairs .
STREAMBANK STABILIZATION	\$2,603,100	TIF TOWN CENTER CAPITAL OUTLAY FUND/GRANT FUND	\$2,603,100	Streambank erosion assessment, design and construction of erosion control measures.	Improve water quality and property value.
WHEELING ROAD IMPROVEMENTS-R11	\$9,799,594	MFT FUND/INVEST IN COOK	\$799,894	Phase II design of Wheeling Road in accordance with the rebuild IL street program.	The Village estimates approximately \$25,000 per year in savings because of reduced maintenance cost.

IMPACT OF MAJOR (>\$250,000) CAPITAL PROJECTS (BY FUND) ON OPERATING BUDGET

PROJECT	TOTAL PROJECT COST	FUNDING SOURCE	FY 2026 COST	DESCRIPTION	OPERATING BUDGET IMPACT
WATERMAIN LOOP AND SIDEWALK FROM RIVER MILL TO SUMAC	\$2,175,000	TIF FUNDS	\$2,175,000	This project funds the installation of new water main and sidewalk	Improving the transportation network in accordance with the Active Transportation Plan and additional piping will allow for more consistent water flow and pressure as well as offer municipal water to properties not currently served by the Village.
NORTH MILWAUKEE AVE IMPROVEMENTS	\$900,000	TIF	\$900,000	This project funds the design, engineering, and construction of an open space for public use to welcome visitors to the Village focusing on a wide array of dining and experiential destinations. It is part of the implementation strategy as recommended in the 2022 Restaurant Row Corridor Plan. This project will activate the Village owned property at 616 N. Milwaukee and compliment the surrounding area and visitor experience.	This project is the next phase of the North Milwaukee TIF District Public Improvement Project as identified in the 2022 Restaurant Row Corridor Plan and approved by the Board.
GENERAL MAINTENANCE	\$1,350,000	MFT FUND	\$270,000	Maintenance costs for snow removal materials, traffic signal maintenance, signs, and lighting energy costs	These funds are directed to the numerous materials and operational costs necessary to maintain Village roadways on an annual basis.

**BUDGETED FULL-TIME PERSONNEL
BY FISCAL YEAR**

DEPARTMENT or DIVISION	2020	2021	2022	2023	2024	2025	2026
Administration	5.5	5.5	5.5	5.5	5.5	5.5	6(24)
Finance	8	8(3)	8	8(15)	8(18)	8(21)	8
Information Systems	4	4	4	4	4	4	4
Human Resources	1.5	1.5	1.5	1.5	1.5	1.5	1.5
Community Development	12(1)	12(4)	11(9)	11	11	11	11
Social Services	4(2)	4(5)	5(10)	0(16)	0	0	0
Police	92	92	91(11)	96(16)	95(19)	81(22)	81
Fire	52	52(6)	58(12)	58	58	58	61(25)
Public Works Admin.	3	3	3	3	3	3(23)	3.5(24)
Engineering/CIP	4	4(7)	4	4	4	4	4
Fleet Services	5	5(8)	5(13)	0(17)	0	0	0
Fleet and Facilities	0	0	0	10(17)	10	10	10
Streets and Facilities	14	14	14	0(17)	0	0	0
Streets and Forestry	0	0	0	10(17)	10	10	10
Total Budgeted Personnel - General Fund	205	205	210	211	210	196	200
Water/Sewer	18	18	17(14)	16(17)	17(20)	17	16(26)
Total Budgeted Personnel - Enterprise Fund	18	18	17	16	17	17	16
TOTAL	223	223	227	227	227	213	216

Footnotes:

1. Replaced the Community Development Coordinator position with a Customer Service Supervisor (Permits and Development) position.
Created a Building Supervisor position and eliminated the Plumbing Inspector and part-time Electrical Inspector positions to improve the efficiency of the Building Inspection/Customer Service program.
Created an additional Municipal Inspector position to fill the need for additional inspections due to the newly implemented Crime Free Housing program.
2. Replaced the Custodian position with a part-time Kitchen Assistant after the Village sold its Senior Services building.
3. Replaced the Accountant position with an Accounting Manager position.
4. Replaced the Building Supervisor position with a Building/Mechanical Inspector position.
Eliminated the part-time Permit Clerk position.
5. Created a part-time Victim Advocate position.
6. Replaced the Management Analyst position with an Executive Officer position.
7. Replaced the Contract Assistant position with an Engineering Coordinator position.
8. Replaced the Superintendent of Fleet Services position with a Fleet Services Manager position.
9. Eliminated the Building Inspector position to provide savings and allow the Village to hire six new Firefighter/Paramedic positions needed to respond to a rising number of calls for service.
10. Replaced the Victim Services Coordinator position and part-time Victim Advocate position with two (2) additional Social Worker positions to provide better service to the community.
11. Eliminated one (1) Community Service Officer position to provide savings and allow the Village to hire six new Firefighter/Paramedic positions needed to respond to a rising number of calls for service.
12. Hired six (6) additional Firefighter/Paramedic positions needed to respond to a rising number of calls for service.
13. Promoted one Mechanic position to a Crew Leader position and eliminated the part-time Clerk position.
14. Reallocated maintenance operator duties to the Utilities Division. Eliminated one Maintenance Operator position to provide savings and allow the Village to hire six new Firefighter/Paramedic positions needed to respond to a rising number of calls for service.
15. Replaced the Accounts Payable/Customer Service Coordinator position with an Accounts Receivable/Accounts Payable Clerk position.

16. The Social Services Division began reporting to the Police Department. The Director of Human Services position is now a Social Services Manager position.
17. The Streets/Facilities Division was apportioned to create a Fleet & Facilities Division in addition to a Streets & Forestry Division. One Maintenance Operator position was transferred from the Utilities Division to the Fleet & Facilities Division.
18. The Finance Department combined the Accounts Receivable/Accounts Payable Clerk and Financial Services Coordinator positions while adding a second Accountant position.
19. The Police Department eliminated four full-time Radio Operator positions in response to the Village closing its onsite dispatch unit to join the Northwest Central Dispatch System (NWCDS). This intergovernmental consolidated emergency dispatch system provides 9-1-1 services for several communities in northwest suburban Chicago. The transition was partially offset with the hire of three Police Officers to serve as School Resource Officers.
20. The Village temporarily added one Maintenance Operator position to the Public Works Department to fill a vacancy that occurred when an existing employee left for military service.
21. The Finance Department combined the Financial Services Coordinator duties with the Accountant position. A previously existing Accounts Receivable/Accounts Payable Clerk position was reinstated.
22. The Police Department completed their transition to the Northwest Central Dispatch System eliminating the need for onsite radio operators and a Communications Center Manager. One former operator is now serving as an additional Community Service Officer, and one operator was transferred to a Police Records Clerk position.
23. The Public Works Administration promoted their Administrative Secretary to a Public Works Coordinator position.
24. Added a Deputy Village Manager profile to the Director of Public Works position. Created a Public Works Clerk position.
25. Filled 3 new Firefighter positions and promoted 3 Firefighters to Firefighter Lieutenant's to meet staffing needs for 3 Fire Houses.
26. Temporary Maintenance Operator position dissolved (See Note 20).

Village of Wheeling
Proposed FY 2026 Budget
Public Hearing

The Village of Wheeling will hold a public hearing at 6:30 p.m. on Monday, December 1, 2025, in the Board Room of the Village Hall, 2 Community Boulevard, Wheeling, Illinois for the purpose of hearing written and oral comments from the public concerning the proposed annual budget for the fiscal year beginning January 1, 2026 and ending December 31, 2026.

A copy of the proposed FY 2026 budget has been available since October 24, 2025, at the Village Hall, 2 Community Boulevard, Wheeling, Illinois, during normal business hours and on the Village's website, and will remain available for public inspection up to the time of the public hearing.

All interested persons are invited to attend the meeting and may present either written or oral comments. Written comments should be addressed to R. Brian Smith, Director of Finance, Village of Wheeling, 2 Community Boulevard, Wheeling, Illinois 60090.

Kathryn Brady

Village Clerk

Village of Wheeling

Published in Daily Herald Nov. 14, 2025 (312660)

CERTIFICATE OF PUBLICATION

Paddock Publications, Inc.

Northwest Suburbs **Daily Herald**

Corporation organized and existing under and by virtue of the laws of the State of Illinois, DOES HEREBY CERTIFY that it is the publisher of the **Northwest Suburbs DAILY HERALD**. That said **Northwest Suburbs DAILY HERALD** is a secular newspaper, published in Arlington Heights, Cook County, State of Illinois, and has been in general circulation daily throughout Cook County, continuously for more than 50 weeks prior to the first Publication of the attached notice, and a newspaper as defined by 715 ILCS 5/5.

I further certify that the **Northwest Suburbs DAILY HERALD** is a newspaper as defined in "an Act to revise the law in relation to notices" as amended in 1992 Illinois Compiled Statutes, Chapter 715, Act 5, Section 1 and 5. That a notice of which the annexed printed slip is a true copy, was published 11/14/2025 in said **Northwest Suburbs DAILY HERALD**. This notice was also placed on a statewide public notice website as required by 5 ILCS 5/2.1.

BY _____

Designee of the Publisher of the Daily Herald

Control # 312660



ORDINANCE 5779

ORDINANCE ADOPTING THE VILLAGE OF WHEELING ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2026, AND ENDING DECEMBER 31, 2026

WHEREAS, the Corporate Authorities of the Village of Wheeling have heretofore deemed it to be in the best interest of the Village of Wheeling to require a budget ordinance rather than an appropriation ordinance be passed pursuant to State Statute, 65 ILCS 5/8-2-9.1 et seq.; and

WHEREAS, the Corporate Authorities of the Village of Wheeling have made the proposed annual budget available for public inspection at the Village Hall and on the Village's website for a period in excess of one month prior to final consideration of the proposed budget; and

WHEREAS, the Corporate Authorities of the Village of Wheeling held a public hearing to obtain public comment on the proposed budget on December 1, 2025; and

WHEREAS, the Corporate Authorities have complied with all the requirements of our local ordinances and State Statutes regarding the compilation and contents of the budget.

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF WHEELING, COUNTIES OF COOK AND LAKE, STATE OF ILLINOIS as follows:

Section 1: That the proposed budget for the Village of Wheeling for the fiscal year 2025, a copy of which is on file with the Village Clerk, in the total amount of ONE HUNDRED TWENTY THREE MILLION SEVEN HUNDRED FORTY TWO THOUSAND SIX HUNDRED TEN DOLLARS (\$123,742,610) of which FIFTY ONE MILLION SIX HUNDRED TWENTY-FOUR THOUSAND EIGHT HUNDRED TEN DOLLARS (\$51,624,810) is for the General Fund, FOUR MILLION NINETY FOUR THOUSAND SIX HUNDRED FOUR DOLLARS (\$4,094,604) is for the Special Revenue Funds, THREE MILLION NINE HUNDRED TWENTY-EIGHT THOUSAND SEVENTY FIVE DOLLARS (\$3,928,075) is for the Debt Service Funds, THIRTY SIX MILLION SIX HUNDRED THIRTY EIGHT THOUSAND FOUR HUNDRED EIGHTY FIVE DOLLARS (\$36,638,485) is for the Capital Project Funds; THIRTEEN MILLION NINE HUNDRED EIGHTY THREE THOUSAND FIVE HUNDRED EIGHTY EIGHT DOLLARS (\$13,983,588), is for the Enterprise Funds, TWO MILLION TWO HUNDRED TWENTY SIX THOUSAND SEVEN HUNDRED TWENTY EIGHT DOLLARS (\$2,226,728) is for the Internal Service Funds, and ELEVEN MILLION TWO HUNDRED FORTY SIX THOUSAND THREE HUNDRED TWENTY DOLLARS (\$11,246,320) is for the Pension Trust Funds, a summary of which is attached hereto and marked as Attachment 1, is hereby adopted and approved.

Section 2: That this ordinance shall be in full force and effect after the passage and publication pursuant to the laws of the State of Illinois and the Village of Wheeling.

Trustee Vogel moved, seconded by Trustee Krueger, that Ordinance No. 5779 be passed, this 15th day of December, 2025, by the President and Board of Trustees, Wheeling, Illinois.

President Horcher	<u>Ally</u>	Trustee Ruffatto	<u>Ally</u>
Trustee Krueger	<u>Ally</u>	Trustee Vito	<u>NO</u>
Trustee Lang	<u>Ally</u>	Trustee Vogel	<u>Ally</u>
Trustee Papantos	<u>Ally</u>		

Patrick Horcher
Patrick Horcher, Village President

ATTEST:

Kathryn M. Brady
Kathryn M. Brady, Village Clerk



APPROVED AS TO FORM ONLY:

Jennifer Ferle
Village Attorney

PUBLISHED in pamphlet form this 16th day of December, 2025, by order of the Corporate Authorities of the Village of Wheeling, Cook and Lake Counties, Illinois.

GLOSSARY OF TERMS

Accrual: Refers to matching revenues and expenditures (expenses) to the period in which they were earned or incurred, regardless of whether cash has changed hands.

Appropriation: An authorization from a specific fund to a specific department or program to record an expenditure/incur an obligation for a specified purpose and period. These appropriation items are limited to one year unless otherwise specified.

Assessed Valuation: The valuation set upon real estate by the Assessor as a basis for levying property taxes.

Asset: Resources owned or held by a government that have a monetary value.

Audit: A systematic and independent examination of the Village's financial statements of the governmental activities, business-type activities, each major and non-major fund, aggregate remaining fund information and the related notes to the financial statements. The purpose of the audit is to determine if the basic financial statements present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information as of the last day of the fiscal year, and the respective changes in financial position and cash flows, where applicable, in conformity with accounting principles generally accepted in the United States of America.

Balanced Budget: A balanced budget occurs when projected revenues are equal to projected expenditures within a given fund without relying on funds held in reserve to bridge the gap.

Bonds: Municipalities issue bonds to raise funds needed to finance a major capital project. Bonds are debt obligations that require the payment of principal and interest on specified dates in the future. Individuals or corporations often purchase them as an investment and in the case of general obligation bonds, are secured by the taxing authority of the Village.

Budget: A budget is an itemized description of anticipated revenues and expenditures for a given time (e.g., fiscal year). The budget describes the programs and services intended to be funded by the Village for the period in question.

CARES: The Coronavirus Aid, Relief, and Economic Security (CARES) Act (2020) and the Coronavirus Response and Consolidated Appropriations Act (2021). These federal programs provide fast and direct economic assistance for American workers, families,

small businesses, and industries that were negatively impacted by the COVID-19 pandemic.

CERF: The Capital Equipment Replacement Fund. It is an internal service fund set up to purchase all major (>\$10,000) capital equipment in the Village. Contributions are made to the fund by each operating function based on the item's replacement cost and the asset's expected life. The intent is to even out the year-to-year expenditures in the contributing funds.

Capital Improvement: Refers to any major project requiring the expenditure of public funds (over and above operating expenditures) for the construction, reconstruction, or replacement of physical assets in the community.

Capital Improvement Program (CIP): A CIP is a multi-year planning instrument used by governments to identify needed capital projects and coordinate the financing and timing of such improvements to maximize the return to the public.

Capital Outlay: Refers to the purchase of land, buildings, machinery, and equipment items that have an estimated useful life of three (3) years or more and belong to the classes of property commonly considered as capital assets.

Capital Projects Funds: These funds are used to account for financial resources used to construct or acquire major capital facilities.

Certificate of Deposit: A negotiable or non-negotiable receipt for monies deposited in a bank of financial institution for a specified period for a specified rate of interest.

Charges for Service: User charges for services the Village provides to those specifically benefiting from those services.

Commodities: All expenditures for materials, parts, and supplies except those incidentally used by outside firms performing contractual services for the Village.

Community Development Block Grant (CDBG): A federal entitlement grant distributed to municipalities based on a formula that considers population, housing condition, and poverty. The Village then distributes CDBG funds for activities that benefit low and moderate-income families.

Contractual Services: Expenditures for services from outside vendors that are obtained by an express or implied contract.

COVID-19: A highly contagious coronavirus disease that emerged in December 2019

and resulted in a worldwide pandemic.

Debt: A financial obligation that results from borrowing. Government debts include bonds, notes, and land contracts.

Debt Service Funds: Debt service funds are used to account for the payment of interest and principal on long-term, general obligation debt.

Deficit Budget: A deficit budget occurs when projected expenditures are expected to exceed projected revenues within a given fund.

Department: A major administrative division of the Village, which indicates overall management responsibility for an operation and is unique in its delivery of services.

Depreciation: A non-cash expense that reduces the value of an asset due to wear and tear or obsolescence. Depreciation expense is typically assigned to various accounting periods based on an asset's historical or purchase price.

Derivative: Financial contracts, set between two or more parties, that derive their value from an underlying asset, group of assets, or benchmark.

Distinguished Budget Award Program: Award program that recognizes exemplary budget documentation run by the Government Finance Officers Association. Budgets are reviewed using a comprehensive checklist, and those judged proficient receive the award.

Downstate Pension Funds: State statute requires that the sworn Police and Fire employees belong to their own locally controlled and administered pension funds. These are defined benefit funds administered under state statute.

Draw Down: Using prior-year fund balance for current year expenditures.

Enterprise Funds: These funds are used to account for operations (a) that are financed and operated like private business enterprises where the governing body intends that the costs (expenses, including depreciation) of providing goods or services to the general public continuingly be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriated for capital maintenance, public policy, management control, accountability, or other purposes.

Equalized Assessed Valuation: The total taxable property value. It is a combination of the market value of a property as determined by the county assessor, multiplied by a

fraction depending on the classification of the property, and adjusted by a multiplier determined by the state to equalize valuations across the state. It is the final value against which the total tax rate is multiplied to determine the property taxes due.

Expenditures: Decreases in net financial resources. Expenditures include current operating expenses requiring the present or future use of net current assets, debt service and capital outlays, and intergovernmental transfers.

Expenses: Charges incurred, whether paid or unpaid, resulting from the delivery of Village services.

Fiduciary Funds: One of three fund types (i.e., the others include Governmental Funds and Proprietary Funds) that include trust and custodial funds.

Fiscal Year: A 12-month period between settlements of financial accounts. Before Fiscal Year 2003, the Village's fiscal year began May 1st and ended April 30th of each calendar year. Fiscal Year 2003 was an eight (8) month fiscal year due to the Village Board's decision to change the Village's fiscal year to coincide with the calendar year. The change was effective January 1, 2004.

Foreign Fire Insurance Fund: The Village receives tax revenue from companies outside of Illinois that sell fire insurance policies. By State Statute, the Foreign Fire Insurance Board administers the funds and must be used for purchases that benefit the fire department. The Board consists of seven (7) trustees, including the Fire Chief and 6 firefighters elected at large by the sworn members of the department.

Fund: An independent fiscal and accounting entity with a self-balancing set of accounts segregated to carry out specific activities or attain certain objectives by special regulations, restrictions, or limitations.

Fund Accounting: A method of municipal accounting where resources are allocated to and accounted for in separate funds based upon the purposes for which they are to be spent and how spending activities are controlled.

Fund Balance: The net unrestricted monies remaining in a fund after the year's expenditures and revenues have been tallied.

GASB 34: The Village implemented Government Accounting Standards Board (GASB) Statement No. 34 for its fiscal year ending December 31, 2003. This accounting standard requires the Village to report the value of its infrastructure assets in the governmental financial statements and depreciate them over their estimated useful life. Projects that do not extend the asset's useful life (e.g., overlay of a road) are expensed

rather than capitalized. GASB 34 also requires the Village to prepare government-wide financial statements and a section entitled “Management’s Discussion and Analysis” (MD&A), which provides an overview of the financial statements.

General Fund: The general fund accounts for all revenues and expenditures of the Village that are not accounted for in any other fund. It is an operating fund from which most of the Village's current operations are financed.

General Obligation Bond (G.O. Bond): A long-term security where the general taxing power of the Village is pledged to pay both principal and interest.

Generally Accepted Accounting Principles (GAAP): Uniform minimum standards and guidelines for financial accounting and reporting. They govern the form and content of an entity's financial statements. GAAP encompasses the conventions, rules, and procedures necessary to define accepted accounting practice at a particular time. They include not only broad guidelines of general application but also detailed practices and procedures. GAAP provides a standard by which to measure financial presentations. The primary authoritative body on the application of GAAP to state and local governments is the Governmental Accounting Standards Board (GASB).

Goal: A goal is a desired result that an individual, department, or organization envisions, plans, and commits to achieve.

Government Finance Officers Association (GFOA): The Government Finance Officers Association (GFOA), founded in 1906, represents public finance officials throughout the United States and Canada. The association's nearly 18,000 members are federal, state/provincial, and local finance officials involved in planning, financing, and implementing thousands of governmental operations in each jurisdiction. The GFOA's mission is to enhance and promote the professional management of governmental financial resources by identifying, developing, and advancing fiscal strategies, policies, and practices for the public’s benefit.

Governmental Funds: One of three fund types (i.e., the others are proprietary and fiduciary) that includes the General Fund, Debt Service Funds, Special Revenue Funds, and Capital Projects Funds.

Ground Emergency Medical Transportation Program (GEMT): A federal program that allows fire departments that provide ambulance services to Medicaid patients to submit for additional reimbursement for unrecovered costs. The State of Illinois reimburses municipalities a specific amount for Medicaid trips, regardless of the actual cost of providing those services; however, through the GEMT program, the federal government pays the State the difference between the set amount and the actual costs incurred for

Medicaid trips. Once the State receives the funds from the federal government, it reimburses ambulance service providers fifty percent (50%) of the funds received.

Home Rule: A status granted by the Illinois Constitution that gives cities of a certain size or by referendum broad powers not otherwise available to local municipalities. For instance, there is no statutory limit to the property tax levy, nor is there any requirement to seek referendum approval for increasing the levy or issuing debt.

Home Rule Sales Tax: An additional tax levied by the home rule municipality on retail sales within its jurisdiction. The tax, levied in 0.25% increments with no limit, is on all items except those with a title (autos, boats, etc.), groceries, and drugs. It is collected by the state from the retailer and returned to the municipality.

Illinois Municipal Retirement Fund (IMRF): This retirement fund, established under State statutes, provides employees of local governments (excluding police and firefighters) in Illinois with a system for the payment of retirement annuities, disability, and death benefits. All employees (other than those covered by the Police or Firefighters' plans) hired in positions that meet or exceed an annual hourly standard (1,000 hours) must be enrolled in IMRF as participating members. Participating members of IMRF must contribute 4.5% of their salary to the pension fund. The employer pays a percentage that varies each year, depending on a report prepared by a professional actuary.

IMRF also provides disability and surviving spouse benefits if certain requirements are met. More information on IMRF is available at their website (www.imrf.org).

IPBC: The Intergovernmental Personnel Benefit Cooperative (IPBC) is an intergovernmental agency created under Illinois statutes that allows local government units to band together to provide health, dental, and life insurance benefits. The IPBC is open to municipalities, counties, special districts, and intergovernmental agencies.

Infrastructure: The basic installations and facilities on which the continuance and growth of a community depend. Examples include sewer and water systems, roadways, and communication systems.

Interfund Transfer: A planned movement of money between funds to offset expenses incurred in the receiving fund due to the operation of the sending fund. This is sometimes referred to as an overhead transfer.

Intergovernmental Revenue: Funds received from federal, state, and other local government sources in the form of grants, shared revenues, and payments in lieu of taxes.

Internal Service Funds: These funds account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit or to other governmental units on a cost-reimbursement basis. Examples include the Liability Insurance Fund.

Joint Venture: A business entity created by two or more parties, generally characterized by shared ownership, shared returns and risks, and shared governance. Chicago Executive Airport is a joint venture of the Village of Wheeling and the City of Prospect Heights, who own and operate it.

Levy: An imposing and collecting of a tax. In Illinois, the property tax is determined by the local unit of government, levied by the county clerk, and collected by the county treasurer. Taxes levied for any particular year are collected in the following calendar year.

Liability: Debt or other legal obligations arising out of transactions in the past which must be liquidated, renewed, or refunded at some future date.

Line-Item Budget: A form of budget that allocates money for expenditures to specific items or objects of cost.

Longevity: An additional compensation amount granted to any employee after 12 years of continuous service. The amount the employee is entitled to varies depending on the years he or she has served.

MABAS: Mutual Aid Box Alarm System. A mutual aid system that has been in existence since the late 1960s. Member agencies provide mutual aid for fires, emergency medical services (i.e., paramedic service), and specialized incidents (e.g., hazardous materials, underwater rescue/recovery, technical rescue, etc.).

Major Fund: The concept of major fund reporting was introduced and defined by GASB Statement 34 to simplify the presentation of fund information and to focus attention on the major activities of the entity. Rather than requiring each type of fund to be individually presented, Statement 34 requires the individual presentation of *only* major funds, with all other funds combined into a single column.

GASB defines major funds as those meeting the following criteria:

- Total assets, liabilities, revenues, or expenditures/expenses of the individual governmental or enterprise fund are at least 10 percent of the corresponding total (assets, liabilities, and so forth) for all funds of that category (governmental

funds) or type (enterprise funds).

- Total assets, liabilities, revenues, or expenditures/expenses of the individual governmental fund or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

Both criteria must be met in the same element (assets, liabilities, etc.) for the 10 percent and 5 percent tests for a fund to be defined as major. However, Statement 34 permits a government to designate a particular fund of interest to users as a major fund and to individually present its information in the basic financial statements, even if it does not meet the criteria. A government does not have the option, however, to not report a fund as major if it meets the criteria above.

Metra: The regional agency in charge of the suburban commuter rail transit system.

Modified Accrual Accounting: A method of accounting used to recognize revenue and expenditures. Funds that use the modified accrual basis of accounting recognize revenues when measurable and available (i.e., collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period). Expenditures are recognized (with some exceptions) when the related liability is incurred.

Motor Fuel Tax (MFT): The State returns a portion of the gas tax to the municipalities per capita for use in the maintenance and construction of public roads.

Other: Includes operating charges primarily of a fixed nature that cannot properly be classified as personnel services, contractual services, commodities, capital outlay, or capital improvements. Examples include overhead, contingency reserve, and the Northwest Water Commission water charge.

Overhead: Refers to an inter-fund transfer from a particular fund (e.g., Water and Sewer) to the General Fund to pay for its share of expenses, such as accounting services, equipment costs, etc., that are recognized in the General Fund.

Personal Property Replacement Tax (PPRT): Replacement taxes are revenues collected by the State of Illinois and paid to local governments to replace money that was lost by local governments when their powers to impose personal property taxes on corporations, partnerships, and other business entities were taken away. Corporations pay 2.5 percent tax, partnerships, trusts and S corporations pay 1.5 percent tax on income, and public utilities pay a 0.8 percent tax on invested capital. A portion of the tax proceeds is then distributed to the taxing districts based on each district's share of personal property tax collections for the 1976 year. For example, if total tax collected by all districts were \$1 million and District A collected \$35,000 of that total, District A's share of any future distributions would be 3.5 percent.

Personnel Services: Expenditures directly attributable to Village employees, including salaries, overtime, training, and the Village's contribution to the Illinois Municipal Retirement Fund and Social Security.

Property Tax: Property taxes are levied on real property according to the property's valuation and the tax rate.

Proprietary Funds: One of the three fund types (i.e., the others include Governmental and Fiduciary Funds) that include Enterprise and Internal Service Funds.

Restaurant and Other Places for Eating Tax: In October 2005, the Village implemented a 1% Restaurant and Other Places for Eating Tax (i.e., "food and beverage" tax). The tax applies to the sale of "prepared food," which is defined as food or liquid, including alcoholic beverages, that are prepared for immediate consumption at "Restaurants and Other Places for Eating." "Places for Eating" is defined as a place where prepared food is sold at retail for immediate consumption with seating provided on the premises (including any outdoor seating on the premises), whether the food is consumed on the premises or not.

Repeater Station: A repeater station is an automated, high-elevation radio system that extends two-way communication range by receiving weak, short-range signals and instantly retransmitting them at a higher power on a different frequency. By placing the antenna on top of tall buildings, repeaters allow communication over much greater distances, overcoming geographical obstructions.

Revenue: Funds that the government receives as income. It includes such items as tax receipts, fees from specific services, receipts from other governments, fines, forfeitures, grants, shared revenues, and interest income.

Revenue Bond: A long-term security where the revenue from the project, as opposed to the Village's taxing authority, is pledged to pay both principal and interest expenses on the debt.

Sales Tax: A levy on the retail sale of tangible personal property, which is collected by retailers and remitted to the State Department of Revenue. The total tax in the Cook County portion of Wheeling comprises a 6.25% state levy, 1.00% regional transit agency tax, and 1.75% County levy. In addition, the Village levies an additional 1.00% home rule tax. The total tax on most items in Cook County is 10.00%; on autos and boats, it is 7.25% (no home rule tax); and on groceries and drugs, it is 2.25% (no state, county, or home rule component).

In the Lake County portion of Wheeling, the total tax comprises a 6.25% state levy, a

.75% regional transit agency tax, and a 1.00% home rule tax. The total tax on most items in the Lake County portion of Wheeling is 8.00%; on autos and boats, it is 7.00% (no home rule tax); and on groceries and drugs, it is 1.75% (no state, county, or home rule component).

The Village receives one percentage point of the sales tax on groceries and drugs in Cook County (2.25% total) and Lake County (1.75% total). Source: State of Illinois (Department of Revenue) Tax Rate Finder as of 1/5/2018

Special Revenue Funds: Funds used to account for sources of revenue that are restricted or committed for a specific purpose (other than capital projects or debt service). Examples include the Motor Fuel Tax Fund, Foreign Fire Insurance Fund, Emergency Telephone System Fund, and Grant Fund.

Streaming Tax: means any video streaming, audio streaming, or remotely-accessed online games made available on a rental or subscription basis, but not transactions where the person pays for the rights of permanent use, where the right of access is purchased by any person with a billing address in the Village.

Surplus Budget: A surplus occurs when revenues are expected to exceed expenditures within a given fund.

SWANCC: Solid Waste Agency of Northern Cook County. An intergovernmental agency created to dispose of residential household solid waste generated by its municipal members.

Tax Increment Financing (TIF): Tax Increment Financing is a redevelopment method authorized by Illinois State Statutes that allows municipalities to encourage new development by using the new incremental property taxes generated by development to make public improvements, assemble property, or incur authorized costs to attract the development.

Tax Levy: The total amount the Village intends to collect from general property taxes for operating, pension, and debt service purposes.

Tax Rate: The amount of tax levied for each \$100 of assessed valuation.

Trend Adjustment: An adjustment made to a department's budget request to accurately reflect historical expenditures.

Trust & Agency Funds: Accounts for assets held by the governmental unit in a trustee capacity or as an agent for individuals, private organizations, other governmental units,

and/or other funds. These include (a) expendable trust funds, (b) nonexpendable trust funds, (c) pension trust funds, and (d) agency funds. The Police and Firefighters' Pension Funds are examples of pension trust funds.

ACRONYMS

ACFR: Annual Comprehensive Financial Report

ASCAP: American Society of Composers, Authors, and Publishers

APWA: American Public Works Association

ARPA: American Rescue Plan Act

AV: Assessed Valuation

CAD: Computer Aided Dispatch

CARES: The Coronavirus Aid, Relief, and Economic Security (CARES) Act (2020)

CBA: Collective Bargaining Agreement

CERF: Capital Equipment Replacement Fund

CIP: Capital Improvement Plan

COVID-19: Coronavirus Disease of 2019

EAB: Emerald Ash Borer

EAV: Equalized Assessed Valuation

FICA: Federal Insurance Contributions Act

FLSA: Fair Labor Standards Act

FBI: Federal Bureau of Investigation

FT: Full-time

GAAP: Generally Accepted Accounting Principals

GASB: Governmental Accounting Standards Board

GEMT: Ground Emergency Medical Transportation Program

GIS: Geographic Information System

GFOA: Government Finance Officers Association

G.O. - General Obligation

HVAC: Heating, Ventilation Air Conditioning

ICMA: International City/County Management Association

IEPA: Illinois Environmental Protection Agency

IMF: Infrastructure Maintenance Fee

IMRF: Illinois Municipal Retirement Fund

IPBC: Illinois Personnel Benefit Cooperative

MABAS: Mutual Aid Box Alarm System

MDC: Mobile Data Computer

MFT: Motor Fuel Tax

PT: Part-time

SLDPA: Sick Leave Deferred Payment Account

SWANCC: Solid Waste Agency of Northern Cook County

TIF: Tax Increment Financing

VOCA: Victims of Crime Act

VMA: Village Manager Adjustment

W/S: Water/Sewer